



AUSTRALIAN ECONOMIC INDICATORS

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INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email client.services@abs.gov.au or Ms Jo Jackson on Canberra (02) 6252 6114, email economic.indicators@abs.gov.au.

NOTES

FORTHCOMING ISSUES

| <i>ISSUE</i> | <i>RELEASE DATE</i> |
|----------------|---------------------|
| June 2007 | 31 May 2007 |
| July 2007 | 29 June 2007 |
| August 2007 | 31 July 2007 |
| September 2007 | 31 August 2007 |
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IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website. Currently several chapters are provided, however extended time series datacubes will be provided for all chapters over the coming issues.

SYMBOLS AND OTHER USAGES

See the Abbreviations sections following the Explanatory Notes.

Brian Pink
Australian Statistician



CHAPTER **1** **NATIONAL ACCOUNTS**

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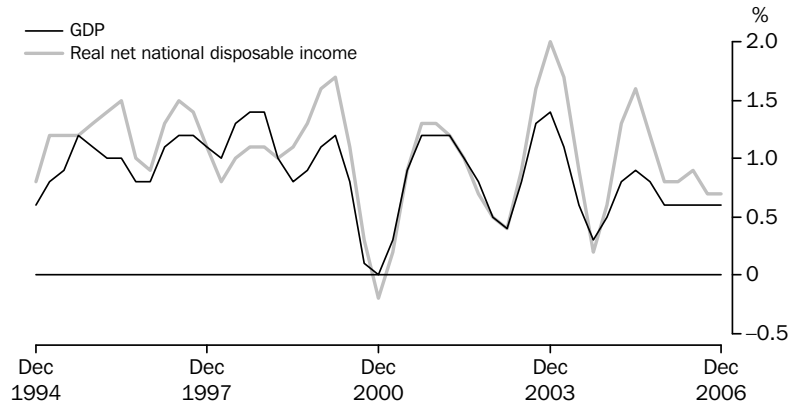
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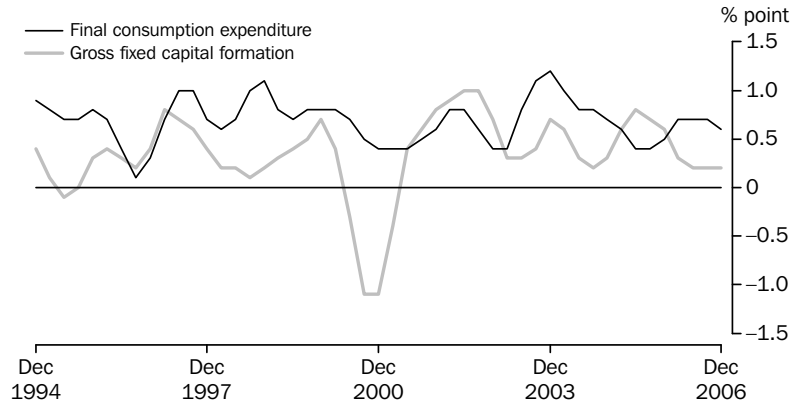
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1) Chain volume measure, Trend — Quarterly % change



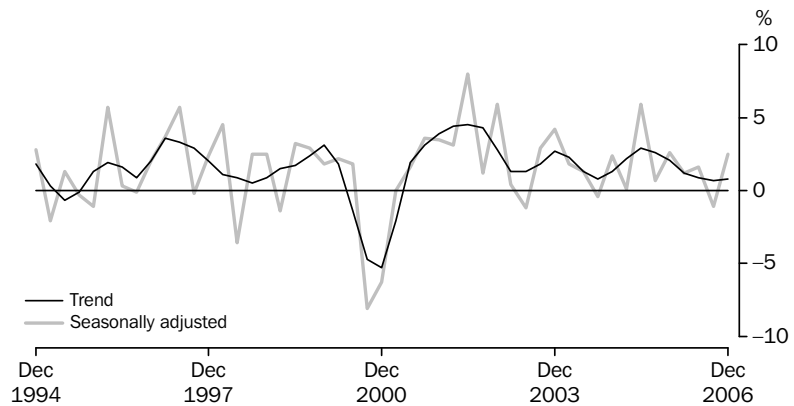
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

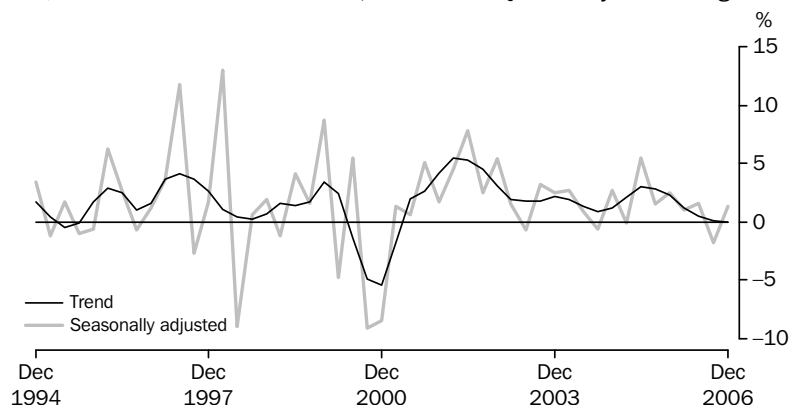
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

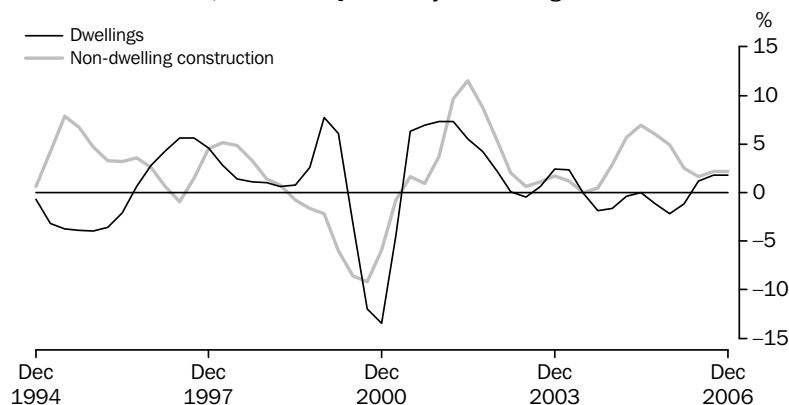
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



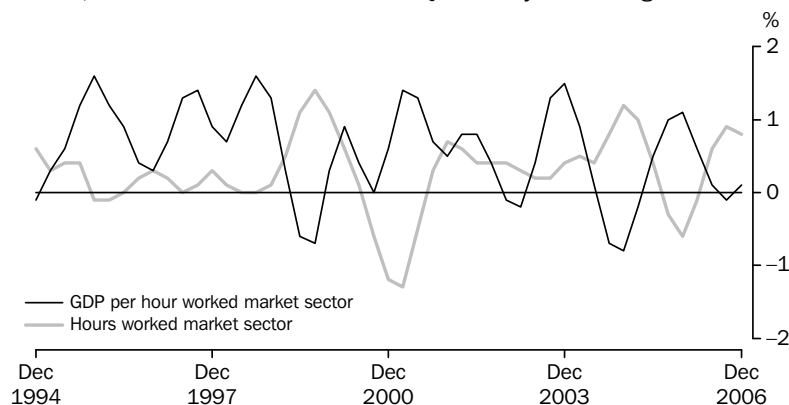
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

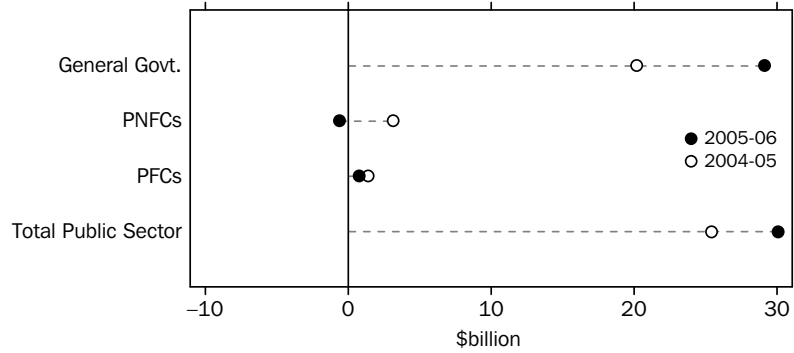
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GRAPHS *continued*

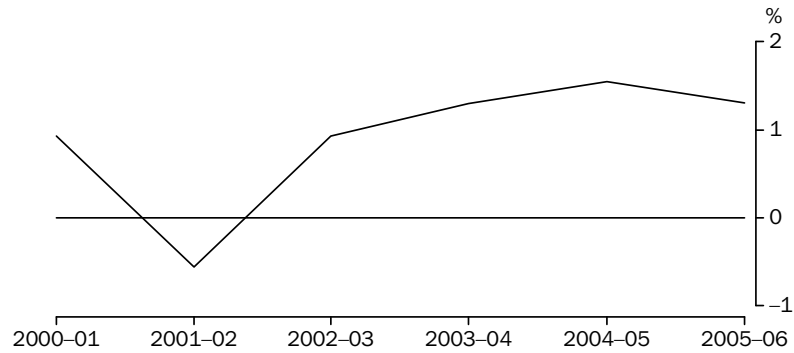
GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2004-05 and 2005-06



Notes: PNFC = Public Non-Financial Corporations.
PFC = Public Financial Corporations.

Source: *Government Finance Statistics, Australia, cat. no. 5512.0.*

TOTAL PUBLIC SECTOR, (from Table 1.8) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics, cat. no. 5512.0.*

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1**GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)**

| <i>Period</i> | GDP | <i>Real gross domestic income</i> | <i>Real net national disposable income</i> | <i>Domestic final demand</i> | <i>Non-farm GDP</i> | <i>Gross national expenditure</i> |
|---|----------------|-----------------------------------|--|------------------------------|---------------------|-----------------------------------|
| ANNUAL (\$ MILLION) | | | | | | |
| 2003-04 | 873 197 | 858 288 | 702 785 | 874 200 | 847 941 | 879 907 |
| 2004-05 | 896 568 | 896 568 | 729 214 | 914 689 | 871 411 | 919 190 |
| 2005-06 | 922 637 | 941 259 | 761 064 | 954 585 | 896 327 | 956 446 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 2003-04 | 4.1 | 5.4 | 5.5 | 5.8 | 3.2 | 6.3 |
| 2004-05 | 2.7 | 4.5 | 3.8 | 4.6 | 2.8 | 4.5 |
| 2005-06 | 2.9 | 5.0 | 4.4 | 4.4 | 2.9 | 4.1 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | |
| 2004-2005 | | | | | | |
| December | 222 615 | 221 511 | 179 764 | 227 547 | 216 262 | 227 947 |
| March | 224 387 | 224 398 | 181 967 | 229 013 | 218 176 | 230 732 |
| June | 227 489 | 230 113 | 187 645 | 233 301 | 221 184 | 234 467 |
| 2005-2006 | | | | | | |
| September | 228 440 | 231 851 | 187 611 | 234 581 | 221 964 | 235 381 |
| December | 229 675 | 234 217 | 188 863 | 237 579 | 223 096 | 238 630 |
| March | 231 684 | 236 547 | 191 596 | 239 822 | 224 897 | 240 556 |
| June | 232 838 | 238 611 | 192 995 | 242 604 | 226 372 | 241 552 |
| 2006-2007 | | | | | | |
| September | 233 615 | 240 632 | 193 577 | 243 244 | 227 895 | 242 241 |
| December | 236 054 | 243 995 | 195 960 | 246 321 | 230 973 | 246 885 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | |
| 2005-2006 | | | | | | |
| September | 0.8 | 1.4 | 1.2 | 1.1 | 0.7 | 1.1 |
| December | 0.6 | 1.0 | 0.8 | 1.1 | 0.6 | 0.9 |
| March | 0.6 | 0.8 | 0.8 | 1.0 | 0.6 | 0.7 |
| June | 0.6 | 1.0 | 0.9 | 0.9 | 0.8 | 0.7 |
| 2006-2007 | | | | | | |
| September | 0.6 | 1.0 | 0.7 | 0.8 | 0.9 | 0.8 |
| December | 0.6 | 1.0 | 0.7 | 0.8 | 0.9 | 0.9 |

(a) Reference year for chain volume measure is 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)

| Period | FINAL CONSUMPTION EXPENDITURE | | GROSS FIXED CAPITAL FORMATION | | | Change in inven- tories | Exports of goods and services | Imports of goods and services | Statistical discrep- ancy | GDP |
|---|----------------------------------|-----------------|-------------------------------|-----------------------------|----------------------------|----------------------------------|---|---|---------------------------------|----------------|
| | House- holds | Govern- ment | Private | Public corpor- ations | General govern- ment | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 2003-04 | 499 526 | 156 783 | 186 422 | 12 416 | 19 050 | 5 768 | 162 583 | 169 591 | na | 873 197 |
| 2004-05 | 520 982 | 162 837 | 196 638 | 14 013 | 20 220 | 4 501 | 167 562 | 190 188 | na | 896 568 |
| 2005-06 | 534 640 | 168 292 | 214 894 | 16 621 | 20 139 | 1 861 | 171 302 | 203 965 | -1 146 | 922 637 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2003-04 | 5.3 | 3.9 | 8.4 | 11.5 | 5.3 | na | 2.1 | 13.0 | na | 4.1 |
| 2004-05 | 4.3 | 3.9 | 5.5 | 12.9 | 6.1 | na | 3.1 | 12.1 | na | 2.7 |
| 2005-06 | 2.6 | 3.4 | 9.3 | 18.6 | -0.4 | na | 2.2 | 7.2 | na | 2.9 |
| CONTRIBUTION TO ANNUAL GROWTH | | | | | | | | | | |
| 2003-04 | 3.0 | 0.7 | 1.7 | 0.2 | 0.1 | 0.6 | 0.4 | 2.3 | na | 4.1 |
| 2004-05 | 2.5 | 0.7 | 1.2 | 0.2 | 0.1 | -0.1 | 0.6 | 2.4 | na | 2.7 |
| 2005-06 | 1.5 | 0.6 | 2.0 | 0.3 | 0.0 | -0.3 | 0.4 | 1.5 | -0.1 | 2.9 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| December | 129 757 | 40 623 | 48 835 | 3 447 | 4 883 | 453 | 41 626 | 47 239 | 300 | 222 615 |
| March | 130 770 | 41 021 | 48 783 | 3 439 | 5 019 | 1 746 | 42 120 | 48 545 | 87 | 224 387 |
| June | 131 593 | 41 054 | 51 490 | 3 809 | 5 340 | 1 163 | 42 758 | 49 005 | -770 | 227 489 |
| 2005-2006 | | | | | | | | | | |
| September | 132 245 | 41 254 | 52 286 | 3 753 | 5 043 | 801 | 41 837 | 48 922 | 144 | 228 440 |
| December | 132 854 | 42 027 | 53 575 | 4 135 | 4 987 | 1 051 | 42 633 | 50 877 | -711 | 229 675 |
| March | 134 303 | 42 075 | 54 093 | 4 392 | 4 958 | 734 | 42 937 | 51 410 | -399 | 231 684 |
| June | 135 237 | 42 936 | 54 940 | 4 341 | 5 150 | -1 052 | 43 896 | 52 760 | 150 | 232 838 |
| 2006-2007 | | | | | | | | | | |
| September | 136 188 | 43 330 | 53 967 | 4 177 | 5 582 | -1 003 | 44 045 | 52 461 | -208 | 233 615 |
| December | 137 848 | 43 133 | 54 663 | 4 479 | 6 197 | 564 | 44 376 | 55 787 | 580 | 236 054 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | |
| September | 0.5 | 0.5 | 1.5 | -1.5 | -5.6 | na | -2.2 | -0.2 | na | 0.4 |
| December | 0.5 | 1.9 | 2.5 | 10.2 | -1.1 | na | 1.9 | 4.0 | na | 0.5 |
| March | 1.1 | 0.1 | 1.0 | 6.2 | -0.6 | na | 0.7 | 1.0 | na | 0.9 |
| June | 0.7 | 2.0 | 1.6 | -1.2 | 3.9 | na | 2.2 | 2.6 | na | 0.5 |
| 2006-2007 | | | | | | | | | | |
| September | 0.7 | 0.9 | -1.8 | -3.8 | 8.4 | na | 0.3 | -0.6 | na | 0.3 |
| December | 1.2 | -0.5 | 1.3 | 7.2 | 11.0 | na | 0.8 | 6.3 | na | 1.0 |

na not available

(a) Reference year for chain volume measures is 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.2**EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)***continued*

| Period | FINAL CONSUMPTION EXPENDITURE | | GROSS FIXED CAPITAL FORMATION | | | Change in inven- tories | Exports of goods and services | Imports of goods and services | Statis- tical discrep- ancy | GDP |
|--|----------------------------------|-----------------|-------------------------------|-----------------------------|----------------------------|----------------------------------|---|---|--------------------------------------|------------|
| | House- holds | Govern- ment | Private | Public corpor- ations | General govern- ment | | | | | |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | |
| September | 2.6 | 2.8 | 10.0 | 13.1 | 1.3 | na | 1.9 | 7.8 | na | 2.9 |
| December | 2.4 | 3.5 | 9.7 | 20.0 | 2.1 | na | 2.4 | 7.7 | na | 3.2 |
| March | 2.7 | 2.6 | 10.9 | 27.7 | -1.2 | na | 1.9 | 5.9 | na | 3.3 |
| June | 2.8 | 4.6 | 6.7 | 14.0 | -3.6 | na | 2.7 | 7.7 | na | 2.4 |
| 2006–2007 | | | | | | | | | | |
| September | 3.0 | 5.0 | 3.2 | 11.3 | 10.7 | na | 5.3 | 7.2 | na | 2.3 |
| December | 3.8 | 2.6 | 2.0 | 8.3 | 24.3 | na | 4.1 | 9.7 | na | 2.8 |
| CONTRIBUTION TO QUARTERLY GROWTH | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | |
| September | 0.3 | 0.1 | 0.3 | 0.0 | -0.1 | -0.2 | -0.4 | 0.0 | 0.4 | 0.4 |
| December | 0.3 | 0.3 | 0.6 | 0.2 | 0.0 | 0.1 | 0.3 | -0.9 | -0.4 | 0.5 |
| March | 0.6 | 0.0 | 0.2 | 0.1 | 0.0 | -0.1 | 0.1 | -0.2 | 0.1 | 0.9 |
| June | 0.4 | 0.4 | 0.4 | 0.0 | 0.1 | -0.8 | 0.4 | -0.6 | 0.2 | 0.5 |
| 2006–2007 | | | | | | | | | | |
| September | 0.4 | 0.2 | -0.4 | -0.1 | 0.2 | 0.0 | 0.1 | 0.1 | -0.2 | 0.3 |
| December | 0.7 | -0.1 | 0.3 | 0.1 | 0.3 | 0.7 | 0.1 | -1.4 | 0.3 | 1.0 |

na not available

(a) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

| Period | Agriculture, forestry and fishing | Mining | Manufacturing | Electricity, gas and water supply | Construction | Wholesale trade | Retail trade | Accommodation, cafes and restaurants | Transport and storage | Communication services | Finance and insurance |
|---|-----------------------------------|--------|---------------|-----------------------------------|--------------|-----------------|--------------|--------------------------------------|-----------------------|------------------------|-----------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 2003–04 | 27 340 | 43 948 | 97 422 | 20 000 | 54 353 | 42 174 | 50 525 | 18 732 | 39 028 | 23 022 | 61 101 |
| 2004–05 | 27 153 | 46 152 | 96 366 | 20 147 | 56 940 | 43 625 | 52 720 | 19 608 | 40 966 | 23 588 | 62 299 |
| 2005–06 | 28 174 | 45 241 | 95 988 | 20 471 | 62 405 | 45 048 | 53 243 | 20 204 | 41 896 | 25 535 | 65 324 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2003–04 | 31.4 | -3.6 | 0.9 | 0.7 | 6.6 | 4.8 | 5.2 | 5.6 | 4.4 | 5.1 | 4.7 |
| 2004–05 | -0.7 | 5.0 | -1.1 | 0.7 | 4.8 | 3.4 | 4.3 | 4.7 | 5.0 | 2.5 | 2.0 |
| 2005–06 | 3.8 | -2.0 | -0.4 | 1.6 | 9.6 | 3.3 | 1.0 | 3.0 | 2.3 | 8.3 | 4.9 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | |
| December | 6 846 | 11 318 | 23 938 | 5 001 | 13 906 | 10 914 | 13 146 | 4 817 | 10 206 | 5 883 | 15 499 |
| March | 6 710 | 11 572 | 24 083 | 5 059 | 14 301 | 10 884 | 13 272 | 4 892 | 10 323 | 5 862 | 15 557 |
| June | 6 814 | 12 061 | 24 397 | 5 041 | 14 803 | 11 156 | 13 175 | 4 939 | 10 334 | 6 027 | 15 762 |
| 2005–2006 | | | | | | | | | | | |
| September | 6 950 | 11 331 | 24 442 | 4 982 | 15 137 | 11 160 | 13 194 | 5 003 | 10 398 | 6 126 | 15 921 |
| December | 7 051 | 11 647 | 24 052 | 5 055 | 15 413 | 11 219 | 13 172 | 5 037 | 10 324 | 6 321 | 16 124 |
| March | 7 247 | 10 927 | 23 709 | 5 133 | 15 525 | 11 355 | 13 417 | 5 086 | 10 509 | 6 521 | 16 507 |
| June | 6 924 | 11 336 | 23 785 | 5 301 | 16 330 | 11 314 | 13 461 | 5 078 | 10 665 | 6 566 | 16 773 |
| 2006–2007 | | | | | | | | | | | |
| September | 6 187 | 11 967 | 24 200 | 5 199 | 16 095 | 11 286 | 13 555 | 5 080 | 10 828 | 6 664 | 16 889 |
| December | 5 560 | 12 327 | 24 666 | 5 267 | 16 770 | 11 458 | 13 745 | 5 112 | 11 082 | 6 742 | 17 058 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | |
| September | 2.0 | -6.0 | 0.2 | -1.2 | 2.3 | 0.0 | 0.1 | 1.3 | 0.6 | 1.6 | 1.0 |
| December | 1.5 | 2.8 | -1.6 | 1.5 | 1.8 | 0.5 | -0.2 | 0.7 | -0.7 | 3.2 | 1.3 |
| March | 2.8 | -6.2 | -1.4 | 1.5 | 0.7 | 1.2 | 1.9 | 1.0 | 1.8 | 3.2 | 2.4 |
| June | -4.4 | 3.7 | 0.3 | 3.3 | 5.2 | -0.4 | 0.3 | -0.2 | 1.5 | 0.7 | 1.6 |
| 2006–2007 | | | | | | | | | | | |
| September | -10.7 | 5.6 | 1.7 | -1.9 | -1.4 | -0.2 | 0.7 | 0.0 | 1.5 | 1.5 | 0.7 |
| December | -10.1 | 3.0 | 1.9 | 1.3 | 4.2 | 1.5 | 1.4 | 0.6 | 2.3 | 1.2 | 1.0 |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

continued

| Period | Property and business services | Government administration and defence | Education | Health and community services | Cultural and recreational services | Personal and other services | Ownership of dwellings | Gross value added at basic prices | Taxes less subsidies on products | Statistical discrepancy | GDP(c) |
|---|--------------------------------|---------------------------------------|-----------|-------------------------------|------------------------------------|-----------------------------|------------------------|-----------------------------------|----------------------------------|-------------------------|----------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 2003–04 | 103 409 | 33 217 | 37 382 | 50 745 | 12 409 | 16 525 | 68 002 | 799 510 | 73 705 | 0 | 873 197 |
| 2004–05 | 104 773 | 34 394 | 37 891 | 53 197 | 13 132 | 16 743 | 70 927 | 820 621 | 75 947 | 0 | 896 568 |
| 2005–06 | 108 434 | 35 237 | 38 556 | 55 455 | 13 618 | 17 607 | 73 664 | 846 102 | 77 042 | -507 | 922 637 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2003–04 | 3.6 | 1.6 | 1.3 | 3.5 | 5.8 | 1.3 | 3.9 | 4.1 | 3.4 | na | 4.1 |
| 2004–05 | 1.3 | 3.5 | 1.4 | 4.8 | 5.8 | 1.3 | 4.3 | 2.6 | 3.0 | na | 2.7 |
| 2005–06 | 3.5 | 2.5 | 1.8 | 4.2 | 3.7 | 5.2 | 3.9 | 3.1 | 1.4 | na | 2.9 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | |
| December | 25 816 | 8 597 | 9 452 | 13 242 | 3 266 | 4 166 | 17 644 | 203 697 | 18 980 | -115 | 222 615 |
| March | 26 065 | 8 617 | 9 489 | 13 401 | 3 264 | 4 217 | 17 825 | 205 390 | 18 979 | 25 | 224 387 |
| June | 26 483 | 8 683 | 9 530 | 13 541 | 3 323 | 4 229 | 18 000 | 208 234 | 19 129 | 231 | 227 489 |
| 2005–2006 | | | | | | | | | | | |
| September | 26 513 | 8 738 | 9 579 | 13 693 | 3 423 | 4 402 | 18 164 | 209 159 | 19 153 | 128 | 228 440 |
| December | 27 062 | 8 762 | 9 621 | 13 846 | 3 431 | 4 357 | 18 328 | 210 821 | 19 130 | -276 | 229 675 |
| March | 27 259 | 8 830 | 9 660 | 13 934 | 3 359 | 4 377 | 18 498 | 211 852 | 19 362 | 469 | 231 684 |
| June | 27 600 | 8 907 | 9 697 | 13 981 | 3 405 | 4 471 | 18 674 | 214 268 | 19 396 | -827 | 232 838 |
| 2006–2007 | | | | | | | | | | | |
| September | 27 650 | 9 064 | 9 732 | 14 004 | 3 410 | 4 505 | 18 840 | 215 155 | 19 449 | -989 | 233 615 |
| December | 28 192 | 9 114 | 9 769 | 14 122 | 3 502 | 4 567 | 19 029 | 218 080 | 19 632 | -1 657 | 236 054 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | |
| September | 0.1 | 0.6 | 0.5 | 1.1 | 3.0 | 4.1 | 0.9 | 0.4 | 0.1 | na | 0.4 |
| December | 2.1 | 0.3 | 0.4 | 1.1 | 0.2 | -1.0 | 0.9 | 0.8 | -0.1 | na | 0.5 |
| March | 0.7 | 0.8 | 0.4 | 0.6 | -2.1 | 0.5 | 0.9 | 0.5 | 1.2 | na | 0.9 |
| June | 1.3 | 0.9 | 0.4 | 0.3 | 1.4 | 2.1 | 0.9 | 1.1 | 0.2 | na | 0.5 |
| 2006–2007 | | | | | | | | | | | |
| September | 0.2 | 1.8 | 0.4 | 0.2 | 0.1 | 0.8 | 0.9 | 0.4 | 0.3 | na | 0.3 |
| December | 2.0 | 0.5 | 0.4 | 0.8 | 2.7 | 1.4 | 1.0 | 1.4 | 0.9 | na | 1.0 |

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

| Period | GROSS OPERATING SURPLUS AND MIXED INCOME | | | | | | Total factor income | Taxes less subsidies on production and imports | Statistical discrepancy | GDP |
|---|--|------------------------------------|-----------------------------------|--------------------|------------------------|---------|---------------------|--|-------------------------|-----|
| | Compensation of employees | Private non-financial corporations | Public non-financial corporations | General government | Financial corporations | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 2003-04 | 399 332 | 140 921 | 20 853 | 14 614 | 26 682 | 740 978 | 99 305 | na | 840 285 | |
| 2004-05 | 428 551 | 155 793 | 21 002 | 15 547 | 28 977 | 794 592 | 101 978 | na | 896 568 | |
| 2005-06 | 460 338 | 176 796 | 20 976 | 16 591 | 32 521 | 858 610 | 106 035 | 1 691 | 966 335 | |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2003-04 | 6.3 | 8.7 | 9.3 | 3.6 | 15.2 | 7.6 | 7.1 | na | 7.5 | |
| 2004-05 | 7.3 | 10.6 | 0.7 | 6.4 | 8.6 | 7.2 | 2.7 | na | 6.7 | |
| 2005-06 | 7.4 | 13.5 | -0.1 | 6.7 | 12.2 | 8.1 | 4.0 | na | 7.8 | |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| December | 106 072 | 37 940 | 5 306 | 3 854 | 7 134 | 196 235 | 25 232 | -274 | 221 193 | |
| March | 108 088 | 39 320 | 5 309 | 3 916 | 7 316 | 200 201 | 25 389 | -270 | 225 319 | |
| June | 110 199 | 42 042 | 5 128 | 3 981 | 7 537 | 205 584 | 25 699 | 428 | 231 711 | |
| 2005-2006 | | | | | | | | | | |
| September | 112 345 | 42 954 | 5 010 | 4 048 | 7 799 | 209 394 | 26 144 | -250 | 235 289 | |
| December | 114 202 | 44 091 | 4 986 | 4 113 | 8 021 | 213 157 | 26 042 | 1 181 | 240 380 | |
| March | 115 779 | 44 568 | 5 549 | 4 180 | 8 241 | 216 462 | 26 754 | 155 | 243 371 | |
| June | 118 055 | 45 288 | 5 443 | 4 249 | 8 460 | 219 899 | 27 164 | 994 | 248 057 | |
| 2006-2007 | | | | | | | | | | |
| September | 120 017 | 47 169 | 5 706 | 4 316 | 8 666 | 223 961 | 27 442 | 1 574 | 252 977 | |
| December | 122 683 | 48 817 | 5 593 | 4 385 | 8 885 | 228 212 | 27 869 | 1 459 | 257 540 | |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | |
| September | 1.9 | 2.2 | -2.3 | 1.7 | 3.5 | 1.9 | 1.7 | na | 1.5 | |
| December | 1.7 | 2.6 | -0.5 | 1.6 | 2.8 | 1.8 | -0.4 | na | 2.2 | |
| March | 1.4 | 1.1 | 11.3 | 1.6 | 2.7 | 1.6 | 2.7 | na | 1.2 | |
| June | 2.0 | 1.6 | -1.9 | 1.6 | 2.7 | 1.6 | 1.5 | na | 1.9 | |
| 2006-2007 | | | | | | | | | | |
| September | 1.7 | 4.2 | 4.8 | 1.6 | 2.4 | 1.8 | 1.0 | na | 2.0 | |
| December | 2.2 | 3.5 | -2.0 | 1.6 | 2.5 | 1.9 | 1.6 | na | 1.8 | |
| na | not available | | | | | | | | | |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.5 NATIONAL INCOME ACCOUNT

| Period | Compensation of employees | Gross operating surplus and mixed income | Taxes less subsidies on production and imports | Net primary income receivable from non-residents | Net secondary income receivable from non-residents | Gross disposable income | Final consumption expenditure | Consumption of fixed capital | Net saving(a) |
|----------------------------------|---------------------------|--|--|--|--|-------------------------|-------------------------------|------------------------------|---------------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2003–04 | 399 332 | 341 646 | 99 305 | -24 143 | -269 | 815 871 | 642 542 | 127 754 | 45 574 |
| 2004–05 | 428 551 | 366 041 | 101 978 | -32 411 | -420 | 863 739 | 683 819 | 134 523 | 45 397 |
| 2005–06 | 460 338 | 398 272 | 106 035 | -38 503 | -435 | 925 707 | 723 735 | 145 476 | 56 496 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| December | 106 072 | 90 163 | 25 232 | -8 232 | -91 | 213 144 | 170 168 | 33 289 | 9 688 |
| March | 108 088 | 92 113 | 25 389 | -8 548 | -144 | 216 898 | 172 262 | 33 842 | 10 793 |
| June | 110 199 | 95 385 | 25 699 | -8 232 | -88 | 222 964 | 173 883 | 34 527 | 14 554 |
| 2005–2006 | | | | | | | | | |
| September | 112 345 | 97 050 | 26 144 | -9 239 | -125 | 226 174 | 176 558 | 35 365 | 14 251 |
| December | 114 202 | 98 955 | 26 042 | -10 193 | -117 | 228 889 | 179 379 | 36 050 | 13 461 |
| March | 115 779 | 100 683 | 26 754 | -9 398 | -95 | 233 723 | 181 893 | 36 711 | 15 118 |
| June | 118 055 | 101 844 | 27 164 | -9 908 | -101 | 237 054 | 186 034 | 37 350 | 13 671 |
| 2006–2007 | | | | | | | | | |
| September | 120 017 | 103 944 | 27 442 | -10 999 | -139 | 240 265 | 188 859 | 37 942 | 13 464 |
| December | 122 683 | 105 529 | 27 869 | -11 406 | -136 | 244 539 | 190 773 | 38 581 | 15 185 |

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

| Period | RATIOS (PER CENT) | | | | | | INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2004-05=100.0) | | |
|--|---|--|------------------------|---|-------------------------------------|--|--|--|----------------|
| | Private final demand to total domestic demand | Private non-farm inventories to sales(a) | Household saving ratio | Corporate gross operating surplus to TFI(b) | Compensation of employees to TFI(b) | Interest payable to household disposable income(c) | GDP per hour worked | Market sector gross product per hour worked(d) | GDP per capita |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2003-04 | 78.9 | 0.734 | -2.8 | 25.4 | 53.9 | 8.8 | 99.7 | 100.5 | 98.5 |
| 2004-05 | 78.5 | 0.731 | -1.9 | 25.9 | 53.9 | 9.7 | 100.0 | 100.0 | 100.0 |
| 2005-06 | 78.2 | 0.705 | -0.7 | 26.8 | 53.6 | 10.6 | 101.0 | 102.3 | 101.6 |
| SEASONALLY ADJUSTED (UNLESS FOOTNOTED) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | 78.6 | 0.745 | -2.6 | 25.7 | 54.1 | 9.5 | 99.8 | 100.0 | 98.5 |
| March | 78.3 | 0.753 | -1.1 | 25.9 | 54.0 | 9.7 | 99.4 | 98.9 | 98.9 |
| June | 78.4 | 0.728 | -1.4 | 26.6 | 53.6 | 10.3 | 100.5 | 100.6 | 100.0 |
| 2005-2006 | | | | | | | | | |
| September | 78.5 | 0.731 | -0.9 | 26.6 | 53.7 | 10.4 | 99.9 | 101.0 | 100.1 |
| December | 78.2 | 0.723 | -0.3 | 26.8 | 53.6 | 10.4 | 101.0 | 101.9 | 100.3 |
| March | 78.2 | 0.721 | -1.0 | 27.0 | 53.5 | 10.6 | 101.9 | 103.3 | 100.8 |
| June | 77.9 | 0.703 | -0.9 | 26.9 | 53.7 | 10.9 | 101.1 | 103.3 | 101.0 |
| 2006-2007 | | | | | | | | | |
| September | 77.6 | 0.694 | -0.5 | 27.5 | 53.6 | 11.3 | 100.4 | 102.0 | 101.1 |
| December | 77.6 | 0.687 | -1.0 | 27.7 | 53.8 | 12.0 | 101.5 | 103.5 | 101.9 |

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.7 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics

| Period | GFS NET OPERATING BALANCE | | | | GFS NET LENDING(+)/BORROWING(-) | | | |
|---------------------|---------------------------|-----------------------------------|-------------------------------|---------------------|---------------------------------|-----------------------------------|-------------------------------|---------------------|
| | General Government | Public non-financial corporations | Public financial corporations | Total public sector | General Government | Public non-financial corporations | Public financial corporations | Total public sector |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2003-04 | 15 430 | 3 374 | -62 | 19 327 | 9 899 | -72 | -64 | 10 937 |
| 2004-05 | 20 217 | 3 187 | 1 403 | 25 441 | 14 276 | -2 436 | 1 412 | 13 898 |
| 2005-06 | 29 141 | -592 | 797 | 30 090 | 19 872 | -8 819 | 766 | 12 629 |

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

1.8 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2006

| | GENERAL GOVERNMENT | | PUBLIC NON-FINANCIAL CORPORATIONS | | PUBLIC FINANCIAL CORPORATIONS | | TOTAL PUBLIC SECTOR | |
|--------------------------------------|--------------------|----------------|-----------------------------------|----------------|-------------------------------|----------|---------------------|----------------|
| | 2004-05 | 2005-06 | 2004-05 | 2005-06 | 2004-05 | 2005-06 | 2004-05 | 2005-06 |
| | (\$ MILLION) | | | | | | | |
| Total assets | 911 146 | 992 465 | 268 185 | 284 254 | 227 614 | 255 037 | 1 076 927 | 1 194 619 |
| Total liabilities | 336 384 | 364 053 | 87 921 | 102 471 | 210 457 | 233 661 | 519 887 | 577 016 |
| Shares and other contributed capital | 0 | 0 | 229 067 | 214 616 | 17 157 | 21 376 | 31 081 | 22 022 |
| GFS Net worth | 574 762 | 628 413 | -48 803 | -32 833 | 0 | 0 | 525 959 | 595 580 |
| Net debt | -21 536 | -49 456 | 47 288 | 50 037 | -35 810 | -40 306 | -10 058 | -39 725 |

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

CHAPTER 2

INTERNATIONAL ACCOUNTS

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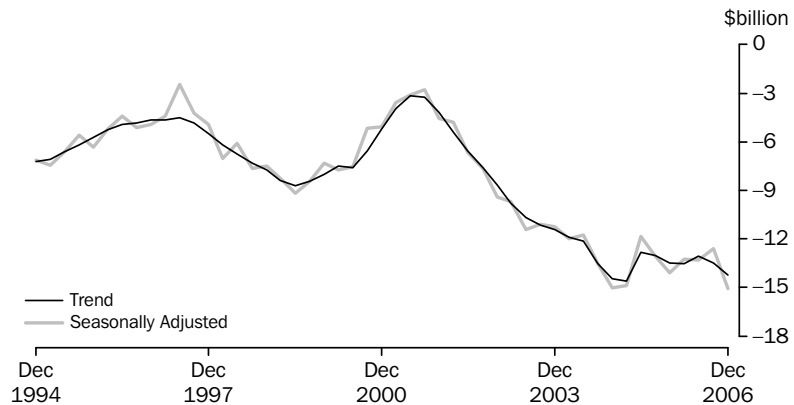
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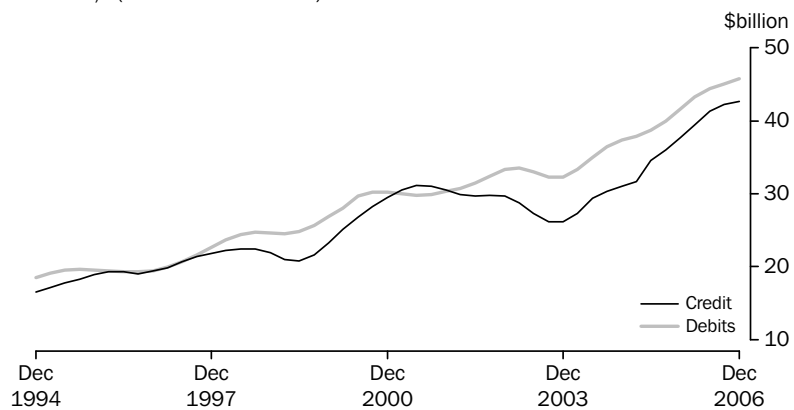
GRAPHS

BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



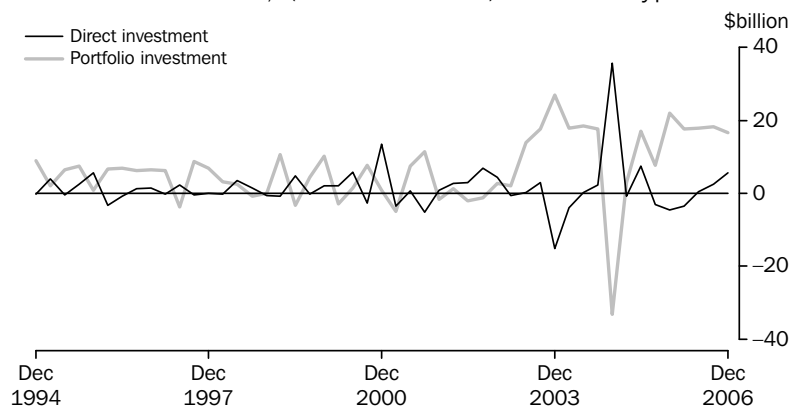
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

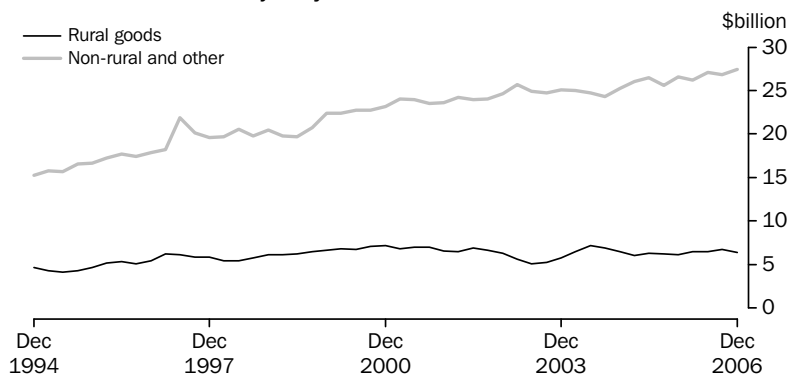
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GRAPHS *continued*

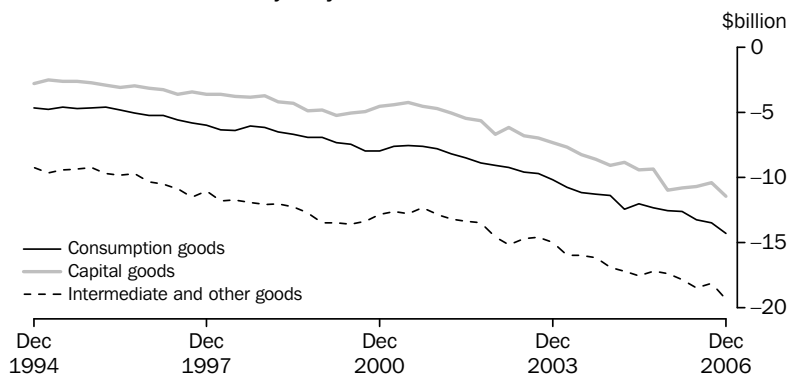
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measure—Seasonally Adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

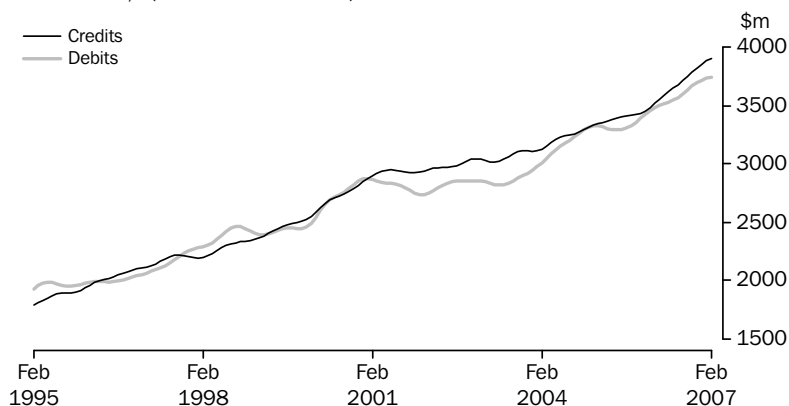
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

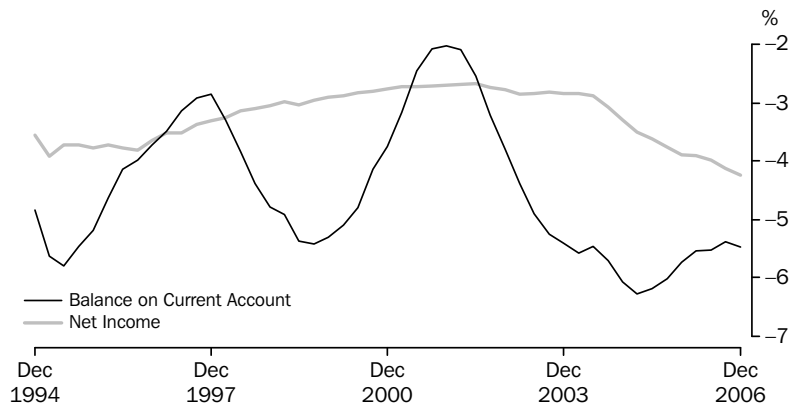
SERVICES, (from Table 2.7) Trend



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0.*

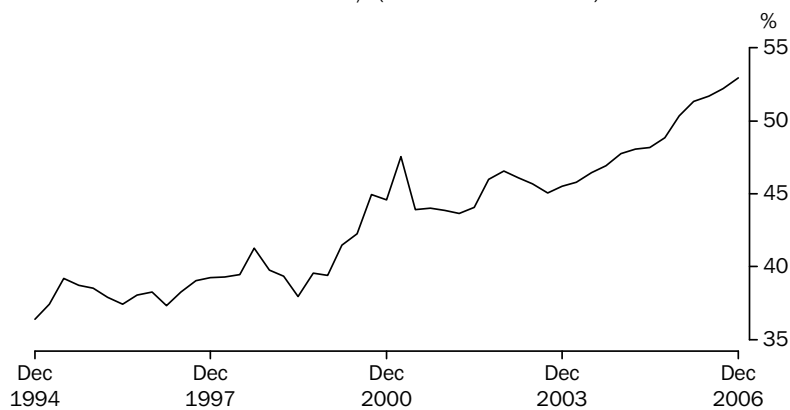
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CURRENT ACCOUNT TO GDP, (from Table 2.11)



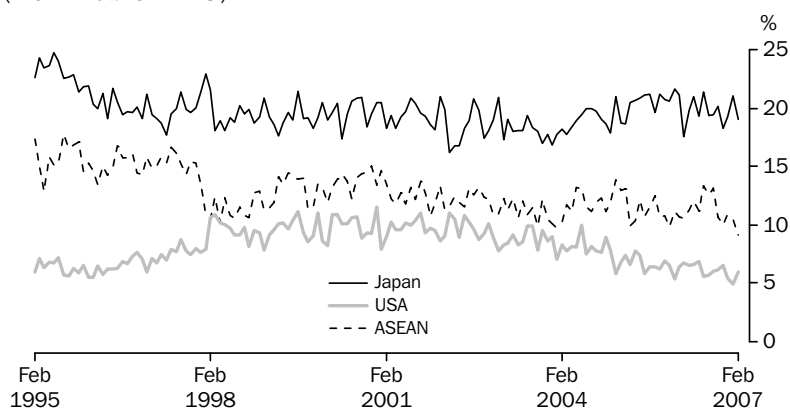
Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

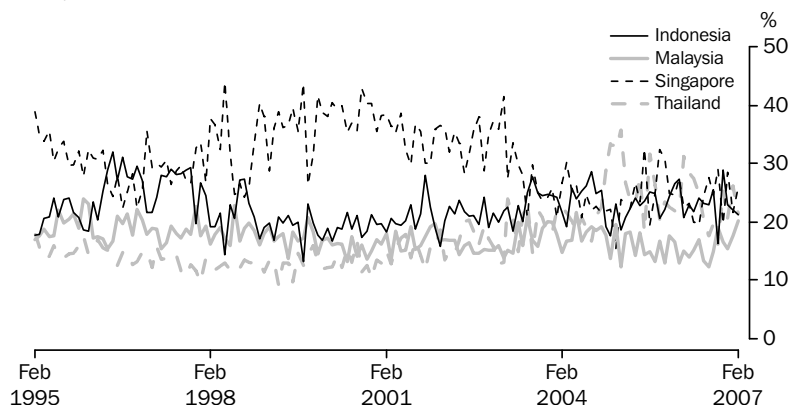
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0.*

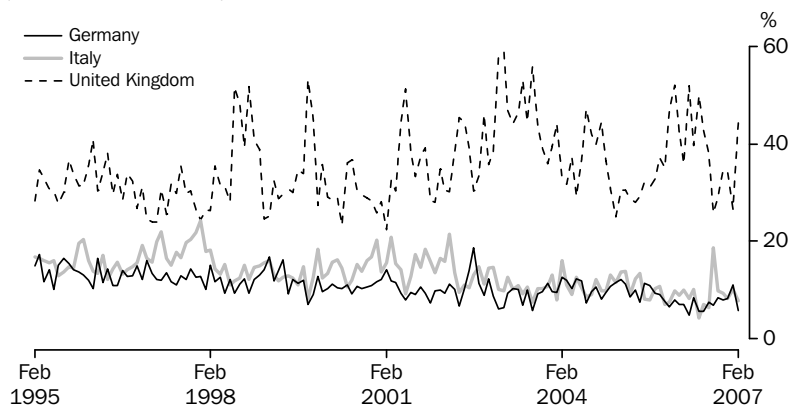
GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

2.1 BALANCE OF PAYMENTS, Current account

| Period | Balance on current account | Balance on goods and services | Goods | Goods credits | Goods debits | Services | Income | Current transfers |
|--------------------------------------|-----------------------------------|-------------------------------|---------|---------------|--------------|----------|---------|-------------------|
| ANNUAL (\$ MILLION) (a) | | | | | | | | |
| 2003-04 | -45 921 | -21 509 | -23 559 | 109 459 | -133 018 | 2 050 | -24 143 | -269 |
| 2004-05 | -55 457 | -22 626 | -23 006 | 127 867 | -150 873 | 380 | -32 411 | -420 |
| 2005-06 | -53 407 | -14 469 | -15 291 | 154 425 | -169 716 | 822 | -38 503 | -435 |
| SEASONALLY ADJUSTED (\$ MILLION) (b) | | | | | | | | |
| 2004-2005 | | | | | | | | |
| December | -15 038 | -6 715 | -6 742 | 30 843 | -37 585 | 27 | -8 232 | -91 |
| March | -14 911 | -6 220 | -6 332 | 31 298 | -37 629 | 112 | -8 548 | -144 |
| June | -11 869 | -3 549 | -3 723 | 35 248 | -38 970 | 174 | -8 232 | -88 |
| 2005-2006 | | | | | | | | |
| September | -13 086 | -3 722 | -3 975 | 35 577 | -39 552 | 253 | -9 239 | -125 |
| December | -14 088 | -3 779 | -3 955 | 37 900 | -41 856 | 177 | -10 193 | -117 |
| March | -13 243 | -3 750 | -3 936 | 39 047 | -42 983 | 186 | -9 398 | -95 |
| June | -13 291 | -3 282 | -3 494 | 41 916 | -45 410 | 212 | -9 908 | -101 |
| 2006-2007 | | | | | | | | |
| September | -12 603 | -1 465 | -1 829 | 42 335 | -44 165 | 364 | -10 999 | -139 |
| December | -15 096 | -3 554 | -3 811 | 42 289 | -46 100 | 257 | -11 406 | -136 |

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.2

BALANCE OF PAYMENTS, Capital and financial account

| <i>Period</i> | Capital and financial account | <i>Capital account</i> | <i>Financial account</i> | <i>Direct investment net</i> | <i>Direct investment abroad</i> | <i>Direct investment in Australia</i> | <i>Portfolio investment</i> | <i>Financial derivatives</i> | <i>Other investment</i> | <i>Reserve assets</i> | <i>Net errors and omissions</i> |
|---------------------------------|--------------------------------------|------------------------|--------------------------|------------------------------|---------------------------------|---------------------------------------|-----------------------------|------------------------------|-------------------------|-----------------------|---------------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 2003–04 | 45 878 | 1 095 | 44 783 | -15 978 | -25 828 | 9 850 | 81 028 | -1 097 | -14 043 | -5 127 | 43 |
| 2004–05 | 54 730 | 1 212 | 53 518 | 44 774 | 54 230 | -9 456 | 4 418 | 2 261 | 10 188 | -8 123 | 727 |
| 2005–06 | 54 148 | 1 334 | 52 814 | -10 941 | -28 518 | 17 577 | 65 146 | -1 732 | 5 946 | -5 605 | -741 |
| QUARTERLY ORIGINAL (\$ MILLION) | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | |
| December | 15 007 | 278 | 14 729 | 35 702 | -4 946 | 40 648 | -33 245 | 614 | 18 570 | -6 912 | 256 |
| March | 14 221 | 371 | 13 850 | -763 | -4 918 | 4 155 | 2 859 | -713 | 11 650 | 817 | -430 |
| June | 10 590 | 187 | 10 403 | 7 537 | 67 478 | -59 941 | 17 099 | 1 045 | -6 191 | -9 087 | 472 |
| 2005–2006 | | | | | | | | | | | |
| September | 15 092 | 423 | 14 669 | -3 131 | -9 529 | 6 398 | 7 609 | -1 794 | 3 362 | 8 623 | -166 |
| December | 14 017 | 279 | 13 738 | -4 534 | -8 017 | 3 483 | 21 926 | -497 | 6 774 | -9 931 | -262 |
| March | 12 938 | 352 | 12 586 | -3 628 | -5 115 | 1 487 | 17 723 | -276 | 272 | -1 505 | -19 |
| June | 12 101 | 280 | 11 821 | 352 | -5 857 | 6 209 | 17 888 | 835 | -4 462 | -2 792 | -294 |
| 2006–2007 | | | | | | | | | | | |
| September | 14 192 | 450 | 13 742 | 2 406 | -9 796 | 12 202 | 18 250 | -756 | -8 220 | 2 062 | 254 |
| December | 15 073 | 345 | 14 728 | 5 594 | -7 084 | 12 678 | 16 579 | 759 | 2 297 | -10 501 | -357 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.3

INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...

| Period | BALANCE | CREDITS | | | | | DEBITS | | | | | |
|---|------------------------------|--------------------------|-------------|-------------|---------------------------|----------|--------------------------|-------------|-------------------|---------------|------------------------------|----------|
| | On goods and services | Total goods and services | Total goods | Rural goods | Non-rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 2003-04 | -7 009 | 162 583 | 124 155 | 24 618 | 99 591 | 38 886 | -169 591 | -133 527 | -41 846 | -30 310 | -61 550 | -36 017 |
| 2004-05 | -22 627 | 167 562 | 127 867 | 25 687 | 102 180 | 39 695 | -190 188 | -150 874 | -47 143 | -35 967 | -67 763 | -39 314 |
| 2005-06 | -32 663 | 171 301 | 130 815 | 25 265 | 105 550 | 40 486 | -203 964 | -163 501 | -50 773 | -41 882 | -70 844 | -40 463 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2003-04 | -176.5 | 2.1 | 1.2 | 4.5 | 0.3 | 2.9 | 13.0 | 11.7 | 13.7 | 19.8 | 6.2 | 18.5 |
| 2004-05 | -222.8 | 3.1 | 3.0 | 4.3 | 2.6 | 2.1 | 12.1 | 13.0 | 12.7 | 18.7 | 10.1 | 9.2 |
| 2005-06 | -44.4 | 2.2 | 2.3 | -1.6 | 3.3 | 2.0 | 7.2 | 8.4 | 7.7 | 16.4 | 4.5 | 2.9 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | | |
| December | -5 612 | 41 626 | 31 762 | 6 450 | 25 305 | 9 868 | -47 239 | -37 378 | -11 377 | -9 097 | -16 906 | -9 861 |
| March | -6 425 | 42 120 | 32 050 | 6 061 | 26 055 | 10 054 | -48 545 | -38 449 | -12 454 | -8 825 | -17 174 | -10 099 |
| June | -6 247 | 42 758 | 32 800 | 6 308 | 26 530 | 9 958 | -49 005 | -39 052 | -12 053 | -9 451 | -17 546 | -9 955 |
| 2005-2006 | | | | | | | | | | | | |
| September | -7 085 | 41 837 | 31 828 | 6 208 | 25 620 | 10 009 | -48 922 | -38 848 | -12 304 | -9 366 | -17 178 | -10 074 |
| December | -8 244 | 42 633 | 32 663 | 6 095 | 26 568 | 9 971 | -50 877 | -40 873 | -12 569 | -10 959 | -17 345 | -10 004 |
| March | -8 473 | 42 937 | 32 742 | 6 491 | 26 252 | 10 195 | -51 410 | -41 304 | -12 638 | -10 838 | -17 828 | -10 106 |
| June | -8 864 | 43 896 | 33 582 | 6 472 | 27 110 | 10 314 | -52 760 | -42 476 | -13 262 | -10 720 | -18 493 | -10 285 |
| 2006-2007 | | | | | | | | | | | | |
| September | -8 417 | 44 045 | 33 562 | 6 749 | 26 812 | 10 483 | -52 461 | -42 012 | -13 491 | -10 417 | -18 104 | -10 449 |
| December | -11 410 | 44 376 | 33 825 | 6 364 | 27 461 | 10 552 | -55 787 | -45 082 | -14 317 | -11 443 | -19 322 | -10 705 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | |
| September | -13.4 | -2.2 | -3.0 | -1.6 | -3.4 | 0.5 | -0.2 | -0.5 | 2.1 | -0.9 | -2.1 | 1.2 |
| December | -16.4 | 1.9 | 2.6 | -1.8 | 3.7 | -0.4 | 4.0 | 5.2 | 2.2 | 17.0 | 1.0 | -0.7 |
| March | -2.8 | 0.7 | 0.2 | 6.5 | -1.2 | 2.2 | 1.0 | 1.1 | 0.5 | -1.1 | 2.8 | 1.0 |
| June | -4.6 | 2.2 | 2.6 | -0.3 | 3.3 | 1.2 | 2.6 | 2.8 | 4.9 | -1.1 | 3.7 | 1.8 |
| 2006-2007 | | | | | | | | | | | | |
| September | 5.0 | 0.3 | -0.1 | 4.3 | -1.1 | 1.6 | -0.6 | -1.1 | 1.7 | -2.8 | -2.1 | 1.6 |
| December | -35.6 | 0.8 | 0.8 | -5.7 | 2.4 | 0.7 | 6.3 | 7.3 | 6.1 | 9.8 | 6.7 | 2.4 |

(a) Reference year 2004-05

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period | BALANCE | | CREDITS | | | | DEBITS | | | | | |
|-------------------------|-----------------------|--------------------------|-------------|-----------------|---------------------------|----------|--------------------------|-------------|-------------------|---------------|-------------------------------|----------|
| | On goods and services | Total goods and services | Total goods | Rural goods (a) | Non-rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Inter-mediate and other goods | Services |
| ANNUAL (\$ MILLION) (b) | | | | | | | | | | | | |
| 2003–04 | -21 509 | 147 205 | 109 459 | 24 577 | 84 882 | 37 746 | -168 714 | -133 018 | -42 917 | -32 118 | -57 983 | -35 696 |
| 2004–05 | -22 626 | 167 562 | 127 867 | 25 687 | 102 180 | 39 695 | -190 188 | -150 873 | -47 143 | -35 967 | -67 763 | -39 315 |
| 2005–06 | -14 452 | 196 342 | 154 425 | 25 312 | 129 113 | 41 917 | -210 794 | -169 716 | -50 322 | -39 996 | -79 398 | -41 078 |

| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
|--------------------------------------|----|------|------|------|------|-----|------|------|-----|------|------|------|
| 2003–04 | na | -3.0 | -5.5 | -3.6 | -6.0 | 4.9 | 0.6 | -0.9 | 4.1 | 1.8 | -5.7 | 6.7 |
| 2004–05 | na | 13.8 | 16.8 | 4.5 | 20.4 | 5.2 | 12.7 | 13.4 | 9.8 | 12.0 | 16.9 | 10.1 |
| 2005–06 | na | 17.2 | 20.8 | -1.5 | 26.4 | 5.6 | 10.8 | 12.5 | 6.7 | 11.2 | 17.2 | 4.5 |

| SEASONALLY ADJUSTED (\$ MILLION) (c) | | | | | | | | | | | | |
|--------------------------------------|--------|--------|--------|-------|--------|-------|---------|---------|--------|--------|--------|--------|
| 2005–2006 | | | | | | | | | | | | |
| December | -690 | 17 017 | 13 582 | 2 140 | 11 441 | 3 435 | -17 707 | -14 266 | -4 297 | -3 536 | -6 433 | -3 441 |
| January | -2 112 | 15 831 | 12 350 | 2 186 | 10 164 | 3 481 | -17 943 | -14 474 | -4 245 | -3 596 | -6 634 | -3 469 |
| February | -187 | 17 278 | 13 733 | 2 113 | 11 620 | 3 546 | -17 465 | -13 970 | -4 062 | -3 172 | -6 736 | -3 495 |
| March | -1 238 | 16 591 | 13 046 | 2 241 | 10 804 | 3 545 | -17 829 | -14 403 | -4 198 | -3 597 | -6 608 | -3 426 |
| April | -727 | 17 550 | 13 931 | 2 158 | 11 772 | 3 620 | -18 278 | -14 807 | -4 396 | -3 343 | -7 068 | -3 471 |
| May | -2 048 | 16 993 | 13 373 | 2 133 | 11 240 | 3 621 | -19 041 | -15 528 | -4 369 | -3 438 | -7 720 | -3 513 |
| June | -444 | 18 325 | 14 707 | 2 136 | 12 571 | 3 618 | -18 768 | -15 187 | -4 404 | -3 392 | -7 392 | -3 581 |
| 2006–2007 | | | | | | | | | | | | |
| July | -457 | 17 715 | 14 026 | 2 231 | 11 795 | 3 689 | -18 171 | -14 611 | -4 400 | -3 061 | -7 150 | -3 560 |
| August | -391 | 17 950 | 14 237 | 2 238 | 11 998 | 3 713 | -18 341 | -14 755 | -4 431 | -3 244 | -7 079 | -3 586 |
| September | -884 | 17 572 | 13 818 | 2 216 | 11 601 | 3 754 | -18 456 | -14 849 | -4 397 | -3 306 | -7 146 | -3 607 |
| October | -1 454 | 17 946 | 14 142 | 2 202 | 11 939 | 3 804 | -19 400 | -15 693 | -4 659 | -3 461 | -7 572 | -3 707 |
| November | -869 | 17 921 | 14 121 | 2 229 | 11 893 | 3 800 | -18 790 | -15 118 | -4 651 | -3 369 | -7 098 | -3 672 |
| December | -1 423 | 17 839 | 13 971 | 2 099 | 11 871 | 3 868 | -19 262 | -15 479 | -4 660 | -3 583 | -7 236 | -3 783 |
| January | -832 | 18 158 | 14 261 | 2 065 | 12 196 | 3 897 | -18 991 | -15 273 | -4 661 | -3 455 | -7 157 | -3 717 |
| February | -838 | 18 546 | 14 642 | 2 089 | 12 553 | 3 904 | -19 385 | -15 672 | -4 888 | -3 556 | -7 229 | -3 712 |

| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | | |
|---------------------------------------|----|------|------|------|------|------|------|------|------|------|------|------|
| 2005–2006 | | | | | | | | | | | | |
| June | na | 7.8 | 10.0 | 0.1 | 11.8 | -0.1 | -1.4 | -2.2 | 0.8 | -1.4 | -4.2 | 1.9 |
| 2006–2007 | | | | | | | | | | | | |
| July | na | -3.3 | -4.6 | 4.5 | -6.2 | 2.0 | -3.2 | -3.8 | -0.1 | -9.7 | -3.3 | -0.6 |
| August | na | 1.3 | 1.5 | 0.3 | 1.7 | 0.7 | 0.9 | 1.0 | 0.7 | 6.0 | -1.0 | 0.7 |
| September | na | -2.1 | -2.9 | -1.0 | -3.3 | 1.1 | 0.6 | 0.6 | -0.8 | 1.9 | 0.9 | 0.6 |
| October | na | 2.1 | 2.3 | -0.6 | 2.9 | 1.3 | 5.1 | 5.7 | 6.0 | 4.7 | 6.0 | 2.8 |
| November | na | -0.1 | -0.1 | 1.2 | -0.4 | -0.1 | -3.1 | -3.7 | -0.2 | -2.7 | -6.3 | -0.9 |
| December | na | -0.5 | -1.1 | -5.8 | -0.2 | 1.8 | 2.5 | 2.4 | 0.2 | 6.4 | 1.9 | 3.0 |
| January | na | 1.8 | 2.1 | -1.6 | 2.7 | 0.8 | -1.4 | -1.3 | 0.0 | -3.6 | -1.1 | -1.7 |
| February | na | 2.1 | 2.7 | 1.2 | 2.9 | 0.2 | 2.1 | 2.6 | 4.9 | 2.9 | 1.0 | -0.1 |

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.5 GOODS CREDITS, By commodity group

| Period | RURAL GOODS | | | | | | MANUFACTURING | | | |
|----------------------|----------------|-------------------|----------------------------|--|---------------------|-----------------|---------------------|-----------|---------------------|---------------------|
| | Total goods | Total rural goods | Meat and meat preparations | Cereals grains and cereal preparations | Wool and sheepskins | Other rural (a) | Total manufacturing | Machinery | Transport equipment | Manufactures n.e.s. |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 2003–04 | 109 459 | 24 577 | 5 758 | 5 093 | 2 778 | 10 948 | 25 271 | 6 837 | 5 155 | 13 279 |
| 2004–05 | 127 867 | 25 687 | 6 937 | 5 159 | 2 838 | 10 753 | 26 474 | 7 488 | 4 943 | 14 043 |
| 2005–06 | 154 425 | 25 312 | 6 709 | 4 852 | 2 544 | 11 207 | 28 329 | 8 087 | 5 316 | 14 926 |
| MONTHLY (\$ MILLION) | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | |
| December | 14 142 | 2 252 | 600 | 431 | 226 | 995 | 2 596 | 753 | 532 | 1 311 |
| January | 10 941 | 1 818 | 334 | 480 | 139 | 865 | 1 603 | 451 | 178 | 974 |
| February | 12 484 | 2 025 | 521 | 484 | 197 | 823 | 2 201 | 639 | 387 | 1 175 |
| March | 13 313 | 2 329 | 629 | 496 | 284 | 920 | 2 511 | 734 | 473 | 1 304 |
| April | 13 700 | 2 148 | 569 | 454 | 252 | 873 | 2 386 | 647 | 479 | 1 260 |
| May | 13 776 | 2 268 | 596 | 470 | 192 | 1 010 | 2 354 | 697 | 434 | 1 223 |
| June | 14 861 | 2 167 | 608 | 362 | 222 | 975 | 2 458 | 728 | 431 | 1 299 |
| 2006–2007 | | | | | | | | | | |
| July | 14 467 | 2 205 | 579 | 445 | 226 | 955 | 2 419 | 749 | 290 | 1 380 |
| August | 14 456 | 2 261 | 595 | 525 | 140 | 1 001 | 2 471 | 730 | 422 | 1 319 |
| September | 14 159 | 2 265 | 625 | 471 | 243 | 926 | 2 542 | 735 | 389 | 1 418 |
| October | 14 746 | 2 277 | 669 | 375 | 262 | 971 | 2 502 | 703 | 460 | 1 339 |
| November | 14 006 | 2 210 | 694 | 322 | 255 | 939 | 2 552 | 680 | 412 | 1 460 |
| December | 14 695 | 2 200 | 665 | 309 | 285 | 941 | 2 532 | 753 | 457 | 1 322 |
| January | 12 687 | 1 653 | 415 | 295 | 178 | 765 | 1 794 | 510 | 178 | 1 106 |
| February | 13 316 | 1 986 | 583 | 338 | 278 | 787 | 2 326 | 627 | 390 | 1 309 |

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.5 GOODS CREDITS, By commodity group *continued*

MINERALS AND METALS

| <i>Period</i> | <i>Total minerals and metals</i> | <i>Metal ores and minerals</i> | <i>Coal, coke and briquettes</i> | <i>Other mineral fuels</i> | <i>Other metals (excl. gold)</i> | <i>Other non- rural (a)</i> | <i>Total other goods (b)</i> |
|----------------------|--|--|--|------------------------------------|--|---|--|
| ANNUAL (\$ MILLION) | | | | | | | |
| 2003–04 | 42 379 | 14 843 | 11 002 | 8 777 | 7 757 | 9 258 | 7 974 |
| 2004–05 | 56 909 | 19 854 | 17 236 | 11 151 | 8 668 | 10 945 | 7 852 |
| 2005–06 | 77 787 | 28 936 | 24 353 | 13 220 | 11 278 | 12 048 | 10 949 |
| MONTHLY (\$ MILLION) | | | | | | | |
| 2005–2006 | | | | | | | |
| December | 7 205 | 2 937 | 1 979 | 1 224 | 1 065 | 996 | 1 093 |
| January | 5 798 | 1 812 | 2 135 | 990 | 861 | 832 | 890 |
| February | 6 451 | 2 526 | 1 806 | 1 216 | 903 | 851 | 956 |
| March | 6 542 | 2 338 | 2 118 | 1 027 | 1 059 | 1 056 | 875 |
| April | 6 795 | 2 561 | 2 092 | 1 112 | 1 030 | 1 008 | 1 363 |
| May | 6 883 | 2 865 | 1 918 | 873 | 1 227 | 1 131 | 1 140 |
| June | 7 657 | 3 234 | 2 011 | 1 112 | 1 300 | 1 164 | 1 415 |
| 2006–2007 | | | | | | | |
| July | 7 763 | 3 036 | 2 019 | 1 531 | 1 177 | 1 075 | 1 005 |
| August | 7 330 | 2 864 | 1 987 | 1 330 | 1 149 | 1 311 | 1 083 |
| September | 7 002 | 2 686 | 1 799 | 1 444 | 1 073 | 1 380 | 970 |
| October | 7 755 | 3 317 | 1 864 | 1 351 | 1 223 | 1 162 | 1 050 |
| November | 7 045 | 2 892 | 1 778 | 1 192 | 1 183 | 1 364 | 835 |
| December | 7 823 | 3 263 | 1 825 | 1 444 | 1 291 | 1 118 | 1 022 |
| January | 7 162 | 2 657 | 2 011 | 1 220 | 1 274 | 1 103 | 975 |
| February | 6 790 | 2 871 | 1 646 | 1 062 | 1 211 | 1 101 | 1 113 |

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.6 GOODS DEBITS(a), By commodity group

CONSUMPTION GOODS

| Period | Total goods | Total consumption goods | Food & beverages for consumption | Non-industrial transport equipment | Textiles, clothing and footwear | Toys, books and leisure goods | Other consumption goods (b) |
|----------------------|-------------|-------------------------|----------------------------------|------------------------------------|---------------------------------|-------------------------------|-----------------------------|
| ANNUAL (\$ MILLION) | | | | | | | |
| 2003-04 | -133 018 | -42 917 | -5 167 | -12 325 | -5 078 | -3 594 | -16 753 |
| 2004-05 | -150 873 | -47 143 | -5 767 | -13 003 | -5 811 | -3 740 | -18 822 |
| 2005-06 | -169 716 | -50 322 | -6 170 | -13 589 | -6 365 | -4 055 | -20 143 |
| MONTHLY (\$ MILLION) | | | | | | | |
| 2005-2006 | | | | | | | |
| December | -13 877 | -4 128 | -554 | -1 164 | -480 | -287 | -1 643 |
| January | -13 562 | -3 806 | -499 | -915 | -621 | -257 | -1 514 |
| February | -12 740 | -3 630 | -454 | -915 | -544 | -275 | -1 442 |
| March | -14 581 | -4 128 | -505 | -1 119 | -546 | -296 | -1 662 |
| April | -13 785 | -3 944 | -487 | -1 080 | -512 | -281 | -1 584 |
| May | -15 868 | -4 267 | -532 | -1 227 | -464 | -354 | -1 690 |
| June | -15 314 | -4 288 | -492 | -1 361 | -477 | -343 | -1 615 |
| 2006-2007 | | | | | | | |
| July | -14 403 | -4 385 | -513 | -1 194 | -588 | -324 | -1 766 |
| August | -15 462 | -4 763 | -576 | -1 196 | -647 | -404 | -1 940 |
| September | -15 323 | -4 805 | -589 | -1 252 | -595 | -441 | -1 928 |
| October | -16 688 | -5 271 | -650 | -1 327 | -612 | -483 | -2 199 |
| November | -15 943 | -5 140 | -760 | -1 301 | -573 | -434 | -2 072 |
| December | -14 765 | -4 346 | -647 | -1 270 | -473 | -295 | -1 661 |
| January | -14 782 | -4 361 | -626 | -1 141 | -640 | -295 | -1 659 |
| February | -14 265 | -4 379 | -596 | -1 124 | -663 | -302 | -1 694 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.6 GOODS DEBITS(a), By commodity group *continued*

| Period | CAPITAL GOODS | | | | | INTERMEDIATE AND OTHER MERCHANDISE GOODS | | |
|----------------------|---------------------------|---|-------------------------|--|------------------------------|---|-------------------------|-------------------------------------|
| | Total capital goods | Machinery and industrial equipment | ADP equipment (b) | Industrial transport equipment n.e.s. | Other capital goods(c) | Total I & OMG | Fuels and lubricants | Parts for transport equipment |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2003-04 | -32 118 | -11 069 | -5 138 | -4 139 | -11 772 | -54 266 | -9 918 | -6 547 |
| 2004-05 | -35 967 | -13 409 | -5 761 | -4 981 | -11 816 | -63 730 | -14 720 | -7 008 |
| 2005-06 | -39 996 | -14 328 | -6 073 | -5 495 | -14 100 | -72 722 | -21 014 | -7 314 |
| MONTHLY (\$ MILLION) | | | | | | | | |
| 2005-2006 | | | | | | | | |
| December | -3 556 | -1 270 | -494 | -450 | -1 342 | -5 705 | -1 593 | -584 |
| January | -3 267 | -1 132 | -463 | -322 | -1 350 | -5 853 | -1 718 | -543 |
| February | -2 677 | -1 030 | -406 | -415 | -826 | -5 936 | -1 923 | -552 |
| March | -3 541 | -1 224 | -568 | -548 | -1 201 | -6 365 | -1 885 | -667 |
| April | -3 111 | -1 099 | -499 | -457 | -1 056 | -5 937 | -1 776 | -572 |
| May | -3 636 | -1 226 | -532 | -486 | -1 392 | -7 019 | -2 311 | -709 |
| June | -3 651 | -1 334 | -671 | -486 | -1 160 | -6 627 | -2 178 | -625 |
| 2006-2007 | | | | | | | | |
| July | -3 022 | -1 131 | -557 | -361 | -973 | -6 250 | -1 808 | -667 |
| August | -3 387 | -1 359 | -504 | -420 | -1 104 | -6 857 | -1 992 | -726 |
| September | -3 314 | -1 244 | -519 | -488 | -1 063 | -6 612 | -1 714 | -697 |
| October | -3 649 | -1 428 | -618 | -510 | -1 093 | -6 841 | -1 770 | -765 |
| November | -3 623 | -1 434 | -527 | -565 | -1 097 | -6 686 | -1 560 | -746 |
| December | -3 545 | -1 350 | -555 | -498 | -1 142 | -6 355 | -1 908 | -619 |
| January | -3 228 | -1 335 | -515 | -580 | -798 | -6 554 | -1 556 | -658 |
| February | -3 001 | -1 122 | -514 | -613 | -752 | -6 153 | -1 507 | -639 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.6 GOODS DEBITS(a), By commodity group *continued*

INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

| Period | Parts for ADP equipment(c) | Other parts for capital goods | Organic and inorganic chemicals | Textile yarn and fabrics | Plastics | Processed industrial supplies n.e.s. | Other(d) | Other goods(b) |
|----------------------|-------------------------------|---|--|-----------------------------------|----------|---|----------|-------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2003-04 | -1 812 | -8 548 | -3 047 | -1 574 | -2 177 | -13 437 | -7 206 | -3 717 |
| 2004-05 | -1 787 | -9 485 | -3 622 | -1 452 | -2 428 | -15 142 | -8 086 | -4 033 |
| 2005-06 | -1 857 | -10 154 | -4 134 | -1 361 | -2 517 | -15 856 | -8 515 | -6 676 |
| MONTHLY (\$ MILLION) | | | | | | | | |
| 2005-2006 | | | | | | | | |
| December | -143 | -837 | -327 | -98 | -197 | -1 293 | -633 | -488 |
| January | -147 | -816 | -347 | -122 | -229 | -1 261 | -670 | -636 |
| February | -139 | -747 | -377 | -99 | -196 | -1 277 | -626 | -497 |
| March | -184 | -858 | -349 | -112 | -208 | -1 378 | -724 | -547 |
| April | -140 | -828 | -361 | -99 | -200 | -1 286 | -675 | -793 |
| May | -175 | -925 | -402 | -126 | -225 | -1 457 | -689 | -946 |
| June | -194 | -893 | -300 | -123 | -212 | -1 339 | -763 | -748 |
| 2006-2007 | | | | | | | | |
| July | -147 | -912 | -332 | -121 | -221 | -1 324 | -718 | -746 |
| August | -159 | -950 | -337 | -129 | -247 | -1 495 | -822 | -455 |
| September | -181 | -957 | -339 | -120 | -239 | -1 463 | -902 | -592 |
| October | -149 | -984 | -378 | -120 | -256 | -1 537 | -882 | -927 |
| November | -146 | -1 013 | -492 | -124 | -269 | -1 492 | -844 | -494 |
| December | -151 | -911 | -272 | -95 | -244 | -1 334 | -821 | -519 |
| January | -127 | -1 080 | -415 | -113 | -262 | -1 524 | -819 | -639 |
| February | -93 | -899 | -404 | -103 | -232 | -1 493 | -783 | -732 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.7 SERVICES

| Period | CREDITS | | | | | DEBITS | | | | | |
|--------------------------|--------------|----------------|---------|----------------------|--------|----------------|----------------|---------|----------------------|---------|----------------|
| | Net services | Total services | Freight | Other transportation | Travel | Other services | Total services | Freight | Other transportation | Travel | Other services |
| ANNUAL (\$ MILLION) (a) | | | | | | | | | | | |
| 2003–04 | 2 050 | 37 746 | 758 | 6 772 | 20 099 | 10 117 | -35 696 | -6 056 | -5 914 | -12 527 | -11 199 |
| 2004–05 | 380 | 39 695 | 704 | 7 298 | 21 440 | 10 253 | -39 315 | -7 500 | -6 296 | -14 507 | -11 012 |
| 2005–06 | 839 | 41 917 | 608 | 7 600 | 22 692 | 11 017 | -41 078 | -7 776 | -6 732 | -15 090 | -11 480 |
| MONTHLY (\$ MILLION) (a) | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | |
| December | -185 | 3 434 | 50 | 672 | 1 777 | 935 | -3 619 | -678 | -627 | -1 322 | -992 |
| January | -157 | 3 456 | 49 | 683 | 1 819 | 905 | -3 613 | -660 | -495 | -1 498 | -960 |
| February | 562 | 3 617 | 49 | 643 | 2 016 | 909 | -3 055 | -628 | -463 | -999 | -965 |
| March | 318 | 3 654 | 50 | 652 | 2 038 | 914 | -3 336 | -676 | -598 | -1 093 | -969 |
| April | 330 | 3 673 | 56 | 620 | 2 033 | 964 | -3 343 | -598 | -509 | -1 266 | -970 |
| May | 98 | 3 449 | 56 | 585 | 1 845 | 963 | -3 351 | -643 | -577 | -1 162 | -969 |
| June | -320 | 3 337 | 57 | 589 | 1 718 | 973 | -3 657 | -644 | -646 | -1 354 | -1 013 |
| 2006–2007 | | | | | | | | | | | |
| July | 49 | 3 732 | 53 | 657 | 2 035 | 987 | -3 683 | -604 | -618 | -1 449 | -1 012 |
| August | 238 | 3 785 | 53 | 651 | 2 093 | 988 | -3 547 | -685 | -574 | -1 268 | -1 020 |
| September | -308 | 3 614 | 55 | 622 | 1 951 | 986 | -3 922 | -677 | -696 | -1 520 | -1 029 |
| October | 104 | 3 946 | 54 | 679 | 2 164 | 1 049 | -3 842 | -758 | -572 | -1 413 | -1 099 |
| November | 317 | 3 866 | 54 | 689 | 2 074 | 1 049 | -3 549 | -740 | -554 | -1 156 | -1 099 |
| December | -98 | 3 885 | 55 | 730 | 2 046 | 1 054 | -3 983 | -670 | -742 | -1 447 | -1 124 |
| January | -34 | 3 842 | 50 | 735 | 2 076 | 981 | -3 876 | -670 | -565 | -1 585 | -1 056 |
| February | 741 | 3 988 | 50 | 696 | 2 261 | 981 | -3 247 | -614 | -516 | -1 055 | -1 062 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.8 INVESTMENT INCOME

| Period | Net investment income | CREDITS | | | | DEBITS | | | |
|------------------------|-----------------------|---------|--------|-----------|-------|---------|---------|-----------|--------|
| | | Total | Direct | Portfolio | Other | Total | Direct | Portfolio | Other |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2003-04 | -22 899 | 16 004 | 9 809 | 4 682 | 1 513 | -38 903 | -18 657 | -18 218 | -2 028 |
| 2004-05 | -31 854 | 19 868 | 12 325 | 5 757 | 1 786 | -51 722 | -26 990 | -22 245 | -2 487 |
| 2005-06 | -37 158 | 23 604 | 13 341 | 7 164 | 3 099 | -60 762 | -29 263 | -27 534 | -3 965 |
| QUARTERLY (\$ MILLION) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | -7 745 | 5 185 | 3 379 | 1 408 | 398 | -12 930 | -7 301 | -5 017 | -612 |
| March | -8 403 | 4 705 | 2 956 | 1 387 | 362 | -13 108 | -6 357 | -6 164 | -587 |
| June | -7 655 | 5 398 | 3 282 | 1 607 | 509 | -13 053 | -7 100 | -5 202 | -751 |
| 2005-2006 | | | | | | | | | |
| September | -9 817 | 4 870 | 2 635 | 1 631 | 604 | -14 687 | -7 550 | -6 297 | -840 |
| December | -9 475 | 5 288 | 3 071 | 1 490 | 727 | -14 763 | -7 635 | -6 219 | -909 |
| March | -8 963 | 6 141 | 3 599 | 1 731 | 811 | -15 104 | -6 770 | -7 291 | -1 043 |
| June | -8 903 | 7 305 | 4 036 | 2 312 | 957 | -16 208 | -7 308 | -7 727 | -1 173 |
| 2006-2007 | | | | | | | | | |
| September | -11 799 | 6 956 | 3 875 | 2 190 | 891 | -18 755 | -8 521 | -8 925 | -1 309 |
| December | -10 678 | 6 997 | 4 093 | 2 022 | 882 | -17 675 | -8 368 | -8 105 | -1 202 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.9 INTERNATIONAL INVESTMENT POSITION

| Period | NET INTERNATIONAL INVESTMENT POSITION | | | FOREIGN ASSETS | | | FOREIGN LIABILITIES | | |
|-----------|---------------------------------------|--------|---------|----------------|---------|---------|---------------------|---------|---------|
| | Total | Equity | Debt | Total | Equity | Debt | Total | Equity | Debt |
| 2003-04 | 451 882 | 61 317 | 390 565 | 637 003 | 370 483 | 266 521 | 1 088 886 | 431 800 | 657 086 |
| 2004-05 | 503 744 | 71 802 | 431 941 | 632 991 | 349 551 | 283 440 | 1 136 735 | 421 354 | 715 382 |
| 2005-06 | 550 591 | 51 228 | 499 363 | 794 681 | 454 086 | 340 595 | 1 345 272 | 505 314 | 839 958 |
| 2004-2005 | | | | | | | | | |
| December | 480 500 | 66 277 | 414 222 | 687 020 | 407 565 | 279 454 | 1 167 520 | 473 843 | 693 677 |
| March | 495 092 | 72 235 | 422 857 | 681 084 | 409 888 | 271 196 | 1 176 176 | 482 124 | 694 053 |
| June | 503 744 | 71 802 | 431 941 | 632 991 | 349 551 | 283 440 | 1 136 735 | 421 354 | 715 382 |
| 2005-2006 | | | | | | | | | |
| September | 512 671 | 66 463 | 446 208 | 672 187 | 384 517 | 287 669 | 1 184 858 | 450 980 | 733 878 |
| December | 531 446 | 61 405 | 470 040 | 709 259 | 410 661 | 298 598 | 1 240 705 | 472 067 | 768 638 |
| March | 537 005 | 49 471 | 487 534 | 778 426 | 452 556 | 325 871 | 1 315 431 | 502 026 | 813 405 |
| June | 550 591 | 51 228 | 499 363 | 794 681 | 454 086 | 340 595 | 1 345 272 | 505 314 | 839 958 |
| 2006-2007 | | | | | | | | | |
| September | 572 542 | 58 863 | 513 679 | 823 151 | 458 433 | 364 717 | 1 395 692 | 517 296 | 878 396 |
| December | 606 932 | 85 771 | 521 161 | 858 605 | 479 509 | 379 096 | 1 465 538 | 565 280 | 900 258 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.10 INTERNATIONAL INVESTMENT POSITION, By type of investment

| Period | FOREIGN INVESTMENT IN AUSTRALIA | | | | | AUSTRALIAN INVESTMENT ABROAD | | | | | |
|-----------|---------------------------------|-------------------|----------------------|-----------------------|------------------|------------------------------|-------------------|----------------------|-----------------------|------------------|----------------|
| | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment | Reserve assets |
| 2003-04 | 1 059 345 | 271 825 | 609 251 | 37 683 | 140 587 | -607 463 | -231 578 | -198 778 | -42 058 | -84 706 | -50 342 |
| 2004-05 | 1 108 405 | 268 083 | 651 843 | 42 009 | 146 470 | -604 661 | -201 220 | -221 698 | -38 790 | -86 784 | -56 170 |
| 2005-06 | 1 314 971 | 288 308 | 816 176 | 40 828 | 169 659 | -764 380 | -273 060 | -278 493 | -45 805 | -103 207 | -63 815 |
| 2004-2005 | | | | | | | | | | | |
| December | 1 138 972 | 332 664 | 619 411 | 48 411 | 138 486 | -658 472 | -262 127 | -213 956 | -50 013 | -84 981 | -47 394 |
| March | 1 147 057 | 332 435 | 628 870 | 39 633 | 146 118 | -651 965 | -262 536 | -218 418 | -42 317 | -81 578 | -47 116 |
| June | 1 108 405 | 268 083 | 651 843 | 42 009 | 146 470 | -604 661 | -201 220 | -221 698 | -38 790 | -86 784 | -56 170 |
| 2005-2006 | | | | | | | | | | | |
| September | 1 156 497 | 277 327 | 682 819 | 39 992 | 156 358 | -643 825 | -229 264 | -233 601 | -40 764 | -93 043 | -47 154 |
| December | 1 213 464 | 281 242 | 732 999 | 38 025 | 161 199 | -682 019 | -243 062 | -253 339 | -37 666 | -88 994 | -58 957 |
| March | 1 286 526 | 281 345 | 798 860 | 43 251 | 163 070 | -749 521 | -271 457 | -278 180 | -49 019 | -88 945 | -61 919 |
| June | 1 314 971 | 288 308 | 816 176 | 40 828 | 169 659 | -764 380 | -273 060 | -278 493 | -45 805 | -103 207 | -63 815 |
| 2006-2007 | | | | | | | | | | | |
| September | 1 364 440 | 298 652 | 854 726 | 40 565 | 170 498 | -791 898 | -271 515 | -299 172 | -46 168 | -113 293 | -61 751 |
| December | 1 433 466 | 312 332 | 900 618 | 53 509 | 167 007 | -826 534 | -285 931 | -310 498 | -50 143 | -110 356 | -69 606 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)

| Period | Current account | RATIOS TO GDP (b) | | | RATIOS TO GOODS AND SERVICES CREDITS | | | |
|----------------------|-----------------|-----------------------------|----------------------------|--------|--|--|--|--|
| | | Goods and Services —Credits | Goods and Services —Debits | Income | Net international investment position — Net foreign equity | Net international investment position — Net foreign debt | Net investment income — Net foreign equity | Net investment income — Net foreign debt |
| ANNUAL (PER CENT) | | | | | | | | |
| 2003–04 | -5.5 | 17.5 | -20.1 | -2.9 | 7.3 | 46.5 | -7.1 | -8.5 |
| 2004–05 | -6.2 | 18.7 | -21.2 | -3.6 | 8.0 | 48.2 | -9.8 | -9.2 |
| 2005–06 | -5.5 | 20.3 | -21.8 | -4.0 | 5.3 | 51.7 | -9.6 | -9.3 |
| QUARTERLY (PER CENT) | | | | | | | | |
| 2004–2005 | | | | | | | | |
| December | -6.1 | 18.1 | -20.9 | -3.3 | 7.6 | 47.7 | -8.5 | -9.1 |
| March | -6.3 | 18.4 | -21.1 | -3.5 | 8.2 | 48.1 | -9.3 | -9.3 |
| June | -6.2 | 18.7 | -21.2 | -3.6 | 8.0 | 48.2 | -9.8 | -9.2 |
| 2005–2006 | | | | | | | | |
| September | -6.0 | 19.0 | -21.2 | -3.8 | 7.3 | 48.8 | -10.4 | -9.0 |
| December | -5.7 | 19.4 | -21.2 | -3.9 | 6.6 | 50.3 | -10.7 | -8.9 |
| March | -5.5 | 19.9 | -21.5 | -3.9 | 5.2 | 51.3 | -10.1 | -8.9 |
| June | -5.5 | 20.3 | -21.8 | -4.0 | 5.3 | 51.7 | -9.6 | -9.3 |
| 2006–2007 | | | | | | | | |
| September | -5.4 | 20.7 | -21.9 | -4.1 | 6.0 | 52.2 | -9.4 | -9.8 |
| December | -5.5 | 21.3 | -22.5 | -4.2 | 8.7 | 53.0 | -8.9 | -10.4 |

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.12**MERCHANDISE TRADE, By selected countries and country groups(a)**

| <i>Period</i> | <i>Association of South East Asian Nations(b)</i> | <i>China</i> | <i>European Union(c)</i> | <i>Hong Kong</i> | <i>Japan</i> | <i>New Zealand</i> | <i>Republic of Korea</i> | <i>Taiwan</i> | <i>United States of America</i> | Total |
|---|---|--------------|------------------------------|----------------------|--------------|------------------------|------------------------------|---------------|---|----------------|
| EXPORTS (\$ MILLION) | | | | | | | | | | |
| 2003-04 | 12 273 | 9 935 | 12 951 | 2 754 | 19 821 | 8 094 | 8 490 | 3 705 | 9 481 | 109 049 |
| 2004-05 | 14 967 | 13 003 | 13 816 | 2 709 | 24 955 | 9 163 | 9 720 | 4 886 | 9 462 | 126 823 |
| 2005-06 | 16 869 | 18 140 | 18 693 | 2 897 | 31 082 | 8 747 | 11 753 | 5 909 | 9 785 | 152 492 |
| IMPORTS (\$ MILLION) | | | | | | | | | | |
| 2003-04 | 20 551 | 15 338 | 31 263 | 1 202 | 16 101 | 5 056 | 4 877 | 3 396 | 19 929 | 130 997 |
| 2004-05 | 25 152 | 19 812 | 35 086 | 1 210 | 17 161 | 5 337 | 5 006 | 3 612 | 21 270 | 149 469 |
| 2005-06 | 33 242 | 23 202 | 36 259 | 1 651 | 17 334 | 5 481 | 6 484 | 3 811 | 22 762 | 167 503 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | | | | |
| 2003-04 | -8 278 | -5 403 | -18 312 | 1 552 | 3 721 | 3 038 | 3 613 | 308 | -10 448 | -21 947 |
| 2004-05 | -10 185 | -6 809 | -21 270 | 1 499 | 7 794 | 3 825 | 4 714 | 1 273 | -11 809 | -22 646 |
| 2005-06 | -16 374 | -5 062 | -17 566 | 1 246 | 13 749 | 3 266 | 5 269 | 2 098 | -12 977 | -15 011 |
| EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION) | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| December | -2 856 | -2 304 | -5 630 | 368 | 1 409 | 1 098 | 1 047 | 160 | -2 667 | -7 100 |
| March | -2 053 | -1 543 | -5 527 | 368 | 1 661 | 810 | 1 033 | 422 | -3 040 | -5 790 |
| June | -2 887 | -706 | -5 056 | 430 | 2 990 | 867 | 1 499 | 565 | -2 928 | -2 909 |
| 2005-2006 | | | | | | | | | | |
| September | -3 365 | -1 624 | -5 527 | 314 | 3 028 | 940 | 1 540 | 469 | -3 262 | -4 542 |
| December | -3 841 | -1 364 | -5 063 | 238 | 3 667 | 987 | 1 717 | 447 | -2 904 | -3 410 |
| March | -4 175 | -1 426 | -3 794 | 357 | 3 369 | 573 | 1 232 | 628 | -3 634 | -4 106 |
| June | -4 992 | -648 | -3 182 | 337 | 3 685 | 766 | 781 | 554 | -3 177 | -2 953 |
| 2006-2007 | | | | | | | | | | |
| September | -2 907 | -1 663 | -4 360 | 383 | 4 235 | 1 154 | 1 685 | 402 | -3 790 | -1 831 |
| December | -4 361 | -1 350 | -4 838 | 423 | 3 895 | 947 | 1 731 | 556 | -3 775 | -3 517 |

(a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.13 MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..

| Period | Association of South East Asian Nations(b) | China | European Union(c) | Hong Kong | Japan | New Zealand | Republic of Korea | Taiwan | United States of America |
|------------------------------|--|-------|----------------------|--------------|-------|----------------|----------------------|--------|--------------------------------|
| ANNUAL EXPORTS (PER CENT) | | | | | | | | | |
| 2003-04 | 11.3 | 9.1 | 11.9 | 2.5 | 18.2 | 7.4 | 7.8 | 3.4 | 8.7 |
| 2004-05 | 11.8 | 10.3 | 10.9 | 2.1 | 19.7 | 7.2 | 7.7 | 3.9 | 7.5 |
| 2005-06 | 11.1 | 11.9 | 12.3 | 1.9 | 20.4 | 5.7 | 7.7 | 3.9 | 6.4 |
| QUARTERLY EXPORTS (PER CENT) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | 11.8 | 9.9 | 11.0 | 2.2 | 18.5 | 8.0 | 7.3 | 3.7 | 8.1 |
| March | 13.3 | 10.3 | 9.9 | 2.1 | 19.4 | 7.0 | 7.4 | 4.3 | 6.7 |
| June | 10.8 | 11.7 | 10.4 | 2.0 | 20.7 | 6.3 | 7.9 | 4.1 | 7.2 |
| 2005-2006 | | | | | | | | | |
| September | 11.5 | 11.6 | 10.4 | 1.9 | 20.7 | 6.5 | 7.9 | 3.9 | 6.2 |
| December | 10.4 | 12.5 | 12.0 | 1.7 | 20.8 | 6.2 | 8.2 | 3.7 | 6.5 |
| March | 10.7 | 11.2 | 12.7 | 2.1 | 20.0 | 5.3 | 7.7 | 4.1 | 6.2 |
| June | 11.5 | 12.2 | 13.7 | 1.9 | 20.0 | 5.0 | 7.1 | 3.8 | 6.7 |
| 2006-2007 | | | | | | | | | |
| September | 13.0 | 12.1 | 11.6 | 1.9 | 20.1 | 6.0 | 7.4 | 3.5 | 5.8 |
| December | 10.5 | 14.2 | 11.6 | 1.9 | 19.3 | 5.5 | 7.9 | 3.9 | 6.0 |
| ANNUAL IMPORTS (PER CENT) | | | | | | | | | |
| 2003-04 | 15.7 | 11.7 | 23.9 | 0.9 | 12.3 | 3.9 | 3.7 | 2.6 | 15.2 |
| 2004-05 | 16.8 | 13.3 | 23.5 | 0.8 | 11.5 | 3.6 | 3.3 | 2.4 | 14.2 |
| 2005-06 | 19.8 | 13.9 | 21.6 | 1.0 | 10.3 | 3.3 | 3.9 | 2.3 | 13.6 |
| QUARTERLY IMPORTS (PER CENT) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | 17.1 | 14.0 | 23.6 | 0.8 | 11.5 | 3.7 | 3.3 | 2.6 | 13.5 |
| March | 17.0 | 13.0 | 24.1 | 0.7 | 11.5 | 3.5 | 3.3 | 2.3 | 14.3 |
| June | 17.5 | 12.6 | 22.8 | 0.7 | 11.3 | 3.5 | 3.4 | 2.3 | 14.4 |
| 2005-2006 | | | | | | | | | |
| September | 18.6 | 14.3 | 22.9 | 0.9 | 10.9 | 3.5 | 3.2 | 2.3 | 13.6 |
| December | 18.7 | 14.7 | 23.0 | 1.0 | 10.4 | 3.4 | 3.4 | 2.3 | 12.9 |
| March | 20.0 | 13.6 | 20.8 | 1.0 | 9.7 | 3.3 | 3.9 | 2.1 | 14.6 |
| June | 22.0 | 12.8 | 19.9 | 1.0 | 10.4 | 3.0 | 4.8 | 2.3 | 13.4 |
| 2006-2007 | | | | | | | | | |
| September | 19.0 | 15.3 | 20.9 | 0.9 | 9.7 | 3.1 | 3.3 | 2.4 | 14.0 |
| December | 19.1 | 16.0 | 21.1 | 0.8 | 9.4 | 3.1 | 3.6 | 2.4 | 13.7 |

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.14**MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)**

| <i>Period</i> | <i>Indonesia</i> | <i>Malaysia</i> | <i>Philippines</i> | <i>Singapore</i> | <i>Thailand</i> | <i>Viet Nam</i> | Total ASEAN |
|---|------------------|-----------------|--------------------|------------------|-----------------|-----------------|--------------------|
| EXPORTS (\$ MILLION) | | | | | | | |
| 2003–04 | 2 984 | 2 224 | 938 | 3 061 | 2 463 | 512 | 12 273 |
| 2004–05 | 3 407 | 2 581 | 869 | 3 362 | 3 900 | 708 | 14 967 |
| 2005–06 | 3 982 | 2 535 | 878 | 4 203 | 4 230 | 915 | 16 869 |
| IMPORTS (\$ MILLION) | | | | | | | |
| 2003–04 | 3 765 | 4 707 | 762 | 5 112 | 3 669 | 2 019 | 20 551 |
| 2004–05 | 3 311 | 5 920 | 699 | 7 245 | 4 202 | 3 096 | 25 152 |
| 2005–06 | 4 553 | 6 751 | 806 | 10 538 | 5 388 | 4 134 | 33 242 |
| EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION) | | | | | | | |
| 2003–04 | -781 | -2 483 | 175 | -2 051 | -1 206 | -1 506 | -8 278 |
| 2004–05 | 95 | -3 339 | 169 | -3 883 | -302 | -2 388 | -10 185 |
| 2005–06 | -572 | -4 216 | 72 | -6 335 | -1 158 | -3 220 | -16 374 |
| EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION) | | | | | | | |
| 2004–2005 | | | | | | | |
| December | -124 | -934 | 66 | -1 022 | 31 | -655 | -2 856 |
| March | -137 | -672 | 64 | -726 | 191 | -656 | -2 053 |
| June | 207 | -935 | 5 | -1 342 | -224 | -546 | -2 887 |
| 2005–2006 | | | | | | | |
| September | -48 | -950 | 27 | -1 249 | -183 | -727 | -3 365 |
| December | -73 | -1 007 | 14 | -1 348 | -467 | -781 | -3 841 |
| March | -141 | -1 229 | 35 | -1 444 | -319 | -888 | -4 175 |
| June | -310 | -1 029 | -4 | -2 294 | -189 | -823 | -4 992 |
| 2006–2007 | | | | | | | |
| September | 360 | -718 | 101 | -986 | -548 | -864 | -2 907 |
| December | -47 | -917 | 98 | -1 480 | -923 | -817 | -4 361 |

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.15**MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . . .**

| <i>Period</i> | <i>Indonesia</i> | <i>Malaysia</i> | <i>Philippines</i> | <i>Singapore</i> | <i>Thailand</i> | <i>Viet Nam</i> |
|------------------------------|------------------|-----------------|--------------------|------------------|-----------------|-----------------|
| ANNUAL EXPORTS (PER CENT) | | | | | | |
| 2003-04 | 24.3 | 18.1 | 7.6 | 24.9 | 20.1 | 4.2 |
| 2004-05 | 22.8 | 17.2 | 5.8 | 22.5 | 26.1 | 4.7 |
| 2005-06 | 23.6 | 15.0 | 5.2 | 24.9 | 25.1 | 5.4 |
| QUARTERLY EXPORTS (PER CENT) | | | | | | |
| 2004-2005 | | | | | | |
| December | 20.8 | 16.9 | 6.9 | 21.9 | 28.2 | 4.4 |
| March | 20.9 | 16.7 | 5.1 | 20.8 | 31.5 | 4.1 |
| June | 23.1 | 16.9 | 4.9 | 24.2 | 25.1 | 5.0 |
| 2005-2006 | | | | | | |
| September | 24.5 | 14.1 | 5.4 | 25.5 | 25.6 | 4.1 |
| December | 22.3 | 15.8 | 6.0 | 29.3 | 22.1 | 3.7 |
| March | 24.7 | 14.8 | 5.3 | 24.8 | 25.4 | 4.3 |
| June | 23.0 | 15.4 | 4.3 | 20.8 | 26.9 | 8.9 |
| 2006-2007 | | | | | | |
| September | 23.9 | 13.5 | 5.5 | 25.5 | 19.3 | 11.8 |
| December | 22.4 | 17.0 | 5.9 | 26.0 | 20.5 | 7.4 |
| ANNUAL IMPORTS (PER CENT) | | | | | | |
| 2003-04 | 18.3 | 22.9 | 3.7 | 24.9 | 17.9 | 9.8 |
| 2004-05 | 13.2 | 23.5 | 2.8 | 28.8 | 16.7 | 12.3 |
| 2005-06 | 13.7 | 20.3 | 2.4 | 31.7 | 16.2 | 12.4 |
| QUARTERLY IMPORTS (PER CENT) | | | | | | |
| 2004-2005 | | | | | | |
| December | 13.7 | 23.7 | 2.9 | 27.9 | 15.5 | 12.5 |
| March | 16.0 | 22.3 | 2.2 | 25.8 | 17.4 | 13.7 |
| June | 10.0 | 23.6 | 2.7 | 33.8 | 17.6 | 11.0 |
| 2005-2006 | | | | | | |
| September | 14.2 | 20.5 | 2.6 | 30.7 | 16.6 | 11.9 |
| December | 12.4 | 20.9 | 2.9 | 32.1 | 17.3 | 11.8 |
| March | 13.7 | 22.4 | 2.1 | 29.9 | 16.2 | 13.1 |
| June | 14.4 | 18.1 | 2.2 | 33.7 | 15.1 | 12.8 |
| 2006-2007 | | | | | | |
| September | 11.4 | 17.3 | 2.4 | 28.4 | 19.2 | 17.9 |
| December | 12.0 | 19.0 | 1.9 | 29.9 | 20.8 | 13.0 |

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.16**MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b)

| <i>Period</i> | <i>Belgium- Luxembourg</i> | <i>France</i> | <i>Germany</i> | <i>Italy</i> | <i>Netherlands</i> | <i>Sweden</i> | <i>United Kingdom</i> | Total European Union |
|---|--------------------------------|---------------|----------------|--------------|--------------------|---------------|---------------------------|-------------------------------------|
| EXPORTS (\$ MILLION) | | | | | | | | |
| 2003-04 | 676 | 939 | 1 309 | 1 375 | 1 368 | 228 | 5 147 | 12 951 |
| 2004-05 | 883 | 1 012 | 1 315 | 1 544 | 1 794 | 280 | 4 821 | 13 816 |
| 2005-06 | 1 042 | 1 184 | 1 418 | 1 559 | 2 579 | 422 | 7 792 | 18 693 |
| IMPORTS (\$ MILLION) | | | | | | | | |
| 2003-04 | 1 239 | 3 816 | 7 985 | 4 215 | 1 197 | 1 739 | 5 429 | 31 263 |
| 2004-05 | 1 182 | 4 437 | 8 646 | 4 494 | 1 261 | 1 963 | 5 935 | 35 086 |
| 2005-06 | 1 483 | 5 347 | 8 677 | 4 186 | 1 314 | 2 395 | 5 968 | 36 259 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | | |
| 2003-04 | -563 | -2 877 | -6 676 | -2 840 | 171 | -1 511 | -282 | -18 312 |
| 2004-05 | -299 | -3 425 | -7 331 | -2 951 | 534 | -1 683 | -1 114 | -21 270 |
| 2005-06 | -441 | -4 163 | -7 259 | -2 627 | 1 265 | -1 973 | 1 824 | -17 566 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) | | | | | | | | |
| 2004-2005 | | | | | | | | |
| December | -58 | -1 032 | -1 895 | -810 | 111 | -402 | -212 | -5 630 |
| March | -78 | -788 | -1 733 | -764 | 95 | -462 | -533 | -5 527 |
| June | -69 | -636 | -1 914 | -619 | 244 | -439 | -502 | -5 056 |
| 2005-2006 | | | | | | | | |
| September | -120 | -801 | -1 871 | -812 | 253 | -301 | -536 | -5 527 |
| December | -88 | -1 666 | -1 800 | -655 | 312 | -458 | 355 | -5 063 |
| March | -135 | -823 | -1 688 | -523 | 283 | -642 | 704 | -3 794 |
| June | -98 | -874 | -1 901 | -636 | 418 | -572 | 1 301 | -3 182 |
| 2006-2007 | | | | | | | | |
| September | -138 | -568 | -1 946 | -635 | 362 | -429 | 41 | -4 360 |
| December | -86 | -607 | -2 041 | -873 | 367 | -501 | -155 | -4 838 |

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.17 MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)

| Period | Belgium-Luxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom |
|------------------------------|--------------------|--------|---------|-------|-------------|--------|----------------|
| ANNUAL EXPORTS (PER CENT) | | | | | | | |
| 2003-04 | 5.2 | 7.2 | 10.1 | 10.6 | 10.6 | 1.8 | 39.7 |
| 2004-05 | 6.4 | 7.3 | 9.5 | 11.2 | 13.0 | 2.0 | 34.9 |
| 2005-06 | 5.6 | 6.3 | 7.6 | 8.3 | 13.8 | 2.3 | 41.7 |
| QUARTERLY EXPORTS (PER CENT) | | | | | | | |
| 2004-2005 | | | | | | | |
| December | 6.1 | 7.1 | 9.3 | 10.8 | 12.5 | 2.0 | 37.6 |
| March | 7.3 | 7.4 | 11.5 | 13.0 | 14.1 | 1.3 | 28.8 |
| June | 7.3 | 7.8 | 8.6 | 11.4 | 14.8 | 2.9 | 28.6 |
| 2005-2006 | | | | | | | |
| September | 6.8 | 7.7 | 10.4 | 8.7 | 15.4 | 4.7 | 32.1 |
| December | 5.7 | 6.9 | 7.5 | 8.2 | 14.1 | 2.0 | 40.8 |
| March | 5.6 | 7.0 | 7.2 | 9.5 | 13.3 | 1.4 | 43.0 |
| June | 4.6 | 4.5 | 6.1 | 7.3 | 12.9 | 1.5 | 47.6 |
| 2006-2007 | | | | | | | |
| September | 5.2 | 7.0 | 6.6 | 10.4 | 14.8 | 2.8 | 35.8 |
| December | 6.4 | 6.6 | 8.2 | 9.0 | 14.9 | 1.4 | 32.8 |
| ANNUAL IMPORTS (PER CENT) | | | | | | | |
| 2003-04 | 4.0 | 12.2 | 25.5 | 13.5 | 3.8 | 5.6 | 17.4 |
| 2004-05 | 3.4 | 12.6 | 24.6 | 12.8 | 3.6 | 5.6 | 16.9 |
| 2005-06 | 4.1 | 14.7 | 23.9 | 11.5 | 3.6 | 6.6 | 16.5 |
| QUARTERLY IMPORTS (PER CENT) | | | | | | | |
| 2004-2005 | | | | | | | |
| December | 2.9 | 14.1 | 24.4 | 13.0 | 3.5 | 5.2 | 16.6 |
| March | 3.4 | 11.9 | 24.6 | 13.6 | 3.7 | 5.9 | 16.2 |
| June | 3.9 | 10.6 | 25.6 | 11.9 | 3.4 | 6.3 | 17.8 |
| 2005-2006 | | | | | | | |
| September | 4.0 | 11.7 | 24.4 | 12.3 | 3.5 | 5.2 | 18.7 |
| December | 3.6 | 20.5 | 22.1 | 10.7 | 3.5 | 5.7 | 15.8 |
| March | 4.7 | 13.6 | 24.0 | 11.4 | 3.9 | 8.4 | 15.3 |
| June | 4.1 | 12.7 | 25.3 | 11.8 | 3.6 | 7.4 | 15.9 |
| 2006-2007 | | | | | | | |
| September | 4.2 | 9.8 | 24.4 | 12.4 | 4.0 | 6.1 | 18.6 |
| December | 4.1 | 9.5 | 24.9 | 13.5 | 3.9 | 5.8 | 18.3 |

(a) The merchandise trade share relate to data in table 2.16.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004.

The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

CHAPTER **3**

CONSUMPTION AND INVESTMENT

CONTENTS

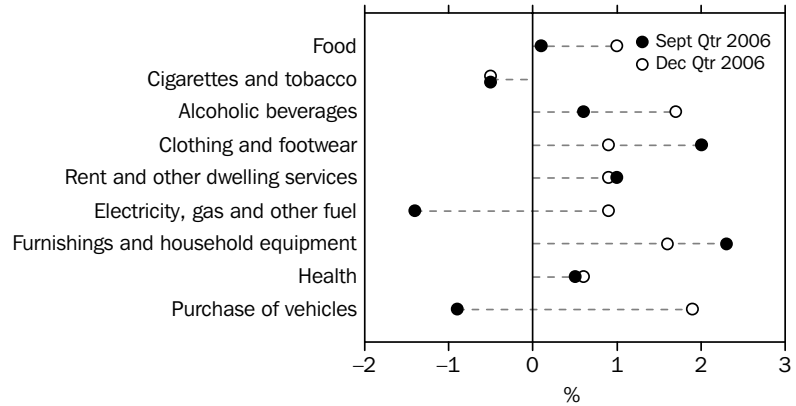
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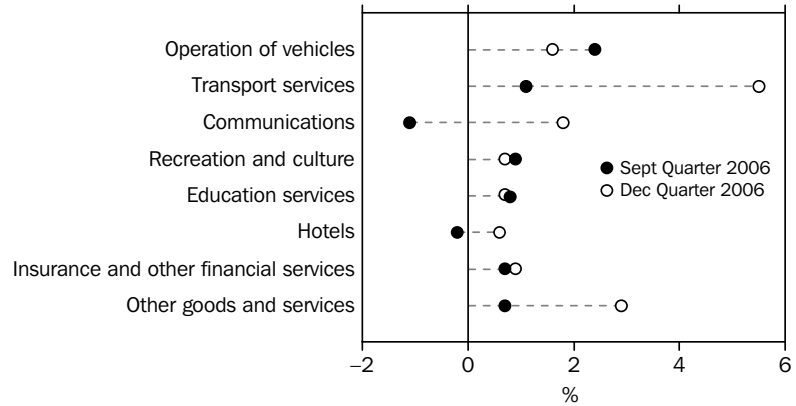
GRAPHS

HOUSEHOLDS FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures—Quarterly % change



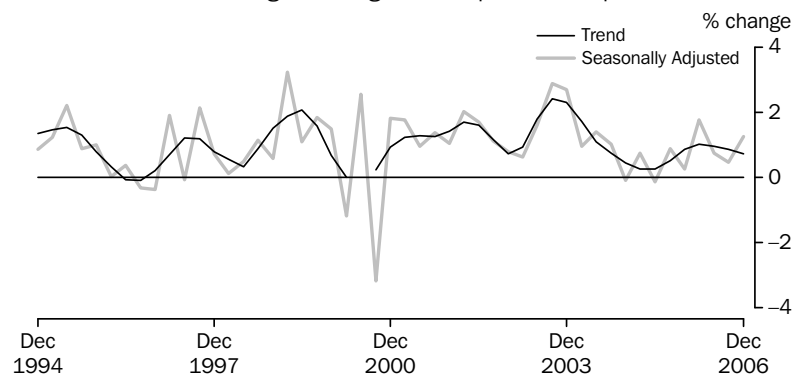
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER, (from Table 3.2) Chain volume measures—Percentage change from previous quarter

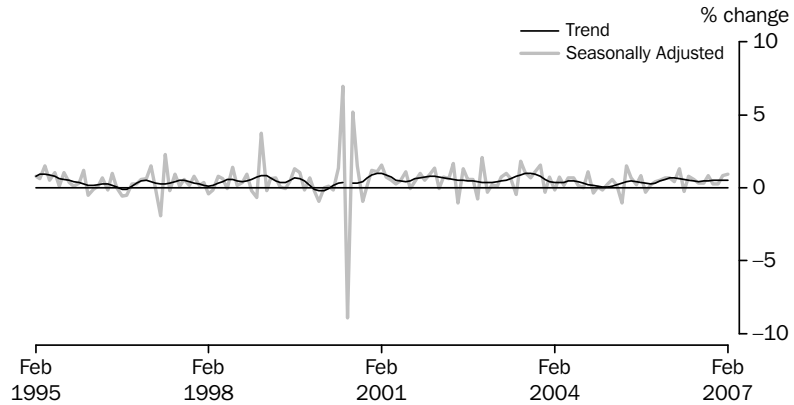


(a) Reference year 2004–05

Source: Retail Trade, Australia, cat. no. 8501.0

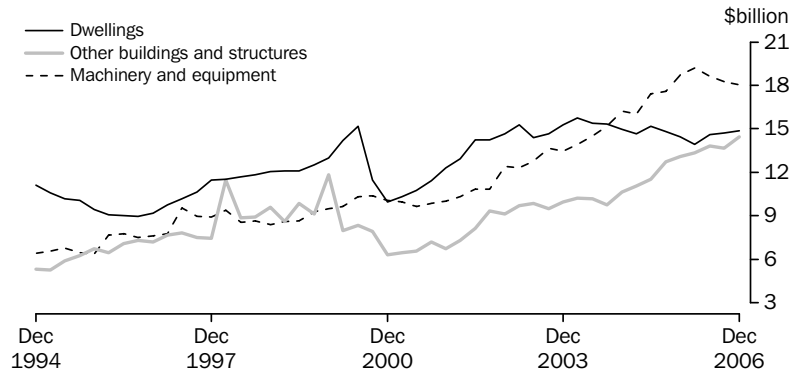
GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



Source: Retail Trade, Australia, cat. no. 8501.0

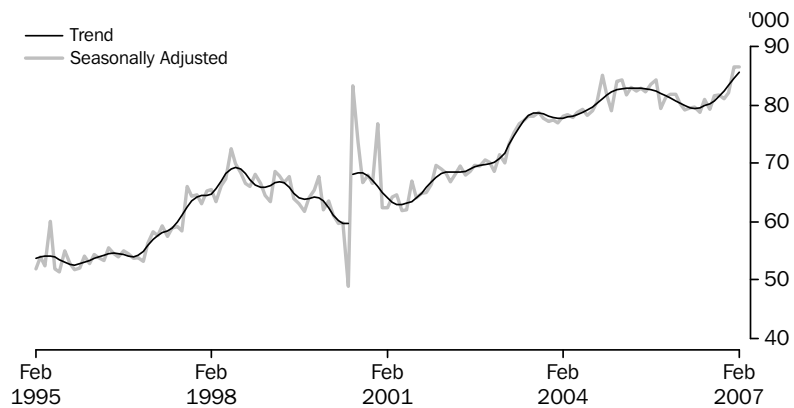
PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4) Seasonally adjusted—Chain volume measures



(a) Reference year 2004–05

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001.

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

| <i>Period</i> | <i>Food</i> | <i>Cigarettes and tobacco</i> | <i>Alcoholic beverages</i> | <i>Clothing and footwear</i> | <i>Rent and other dwelling services</i> | <i>Electricity, gas and other fuel</i> | <i>Furnishings and household equipment</i> | <i>Health</i> | <i>Purchase of vehicles</i> |
|---|-------------|---------------------------------------|--------------------------------|--------------------------------------|---|--|--|---------------|-------------------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2003-04 | 54 713 | 9 851 | 9 923 | 18 195 | 86 717 | 10 801 | 27 720 | 25 433 | 19 087 |
| 2004-05 | 56 566 | 10 261 | 10 615 | 19 670 | 89 926 | 10 638 | 29 344 | 26 264 | 20 218 |
| 2005-06 | 57 442 | 9 694 | 11 205 | 20 631 | 93 184 | 10 904 | 30 361 | 26 887 | 20 648 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2003-04 | 2.9 | 0.4 | 3.5 | 4.9 | 3.9 | 2.3 | 8.9 | 2.5 | 10.7 |
| 2004-05 | 3.4 | 4.2 | 7.0 | 8.1 | 3.7 | -1.5 | 5.9 | 3.3 | 5.9 |
| 2005-06 | 1.5 | -5.5 | 5.6 | 4.9 | 3.6 | 2.5 | 3.5 | 2.4 | 2.1 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | 14 120 | 2 636 | 2 652 | 4 828 | 22 383 | 2 659 | 7 299 | 6 540 | 4 902 |
| March | 14 105 | 2 534 | 2 663 | 5 047 | 22 579 | 2 687 | 7 453 | 6 598 | 5 241 |
| June | 14 209 | 2 547 | 2 698 | 4 983 | 22 779 | 2 628 | 7 401 | 6 629 | 5 209 |
| 2005-2006 | | | | | | | | | |
| September | 14 295 | 2 547 | 2 753 | 5 095 | 22 988 | 2 652 | 7 450 | 6 650 | 5 154 |
| December | 14 279 | 2 451 | 2 783 | 5 083 | 23 185 | 2 685 | 7 502 | 6 697 | 5 121 |
| March | 14 382 | 2 364 | 2 824 | 5 172 | 23 409 | 2 750 | 7 607 | 6 747 | 5 196 |
| June | 14 486 | 2 332 | 2 845 | 5 282 | 23 601 | 2 818 | 7 802 | 6 792 | 5 178 |
| 2006-2007 | | | | | | | | | |
| September | 14 504 | 2 321 | 2 861 | 5 389 | 23 834 | 2 777 | 7 984 | 6 829 | 5 129 |
| December | 14 655 | 2 309 | 2 910 | 5 435 | 24 040 | 2 801 | 8 112 | 6 869 | 5 225 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| September | 0.6 | 0.0 | 2.0 | 2.3 | 0.9 | 0.9 | 0.7 | 0.3 | -1.1 |
| December | -0.1 | -3.7 | 1.1 | -0.2 | 0.9 | 1.3 | 0.7 | 0.7 | -0.6 |
| March | 0.7 | -3.6 | 1.5 | 1.8 | 1.0 | 2.4 | 1.4 | 0.7 | 1.5 |
| June | 0.7 | -1.4 | 0.7 | 2.1 | 0.8 | 2.5 | 2.6 | 0.7 | -0.3 |
| 2006-2007 | | | | | | | | | |
| September | 0.1 | -0.5 | 0.6 | 2.0 | 1.0 | -1.4 | 2.3 | 0.5 | -0.9 |
| December | 1.0 | -0.5 | 1.7 | 0.9 | 0.9 | 0.9 | 1.6 | 0.6 | 1.9 |

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

| Period | Operation of vehicles | Transport services | Commun- ications | Recreation and culture | Education services | Hotels, cafes and restaurants | Insurance and other financial services | Other goods and services | Total |
|---|-----------------------------|-----------------------|---------------------|---------------------------|-----------------------|-------------------------------------|---|-----------------------------------|----------------|
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2003-04 | 29 133 | 11 795 | 13 831 | 59 846 | 16 310 | 38 743 | 34 550 | 32 993 | 499 526 |
| 2004-05 | 30 169 | 12 486 | 14 980 | 63 575 | 17 058 | 39 289 | 35 755 | 34 168 | 520 982 |
| 2005-06 | 28 827 | 12 564 | 15 910 | 66 398 | 17 547 | 40 645 | 37 064 | 34 728 | 534 640 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2003-04 | 3.7 | 6.7 | 3.1 | 7.7 | 8.4 | 7.1 | 5.5 | 5.8 | 5.3 |
| 2004-05 | 3.6 | 5.9 | 8.3 | 6.2 | 4.6 | 1.4 | 3.5 | 3.6 | 4.3 |
| 2005-06 | -4.4 | 0.6 | 6.2 | 4.4 | 2.9 | 3.5 | 3.7 | 1.6 | 2.6 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | 7 635 | 3 138 | 3 715 | 15 795 | 4 219 | 9 802 | 8 901 | 8 551 | 129 757 |
| March | 7 490 | 3 114 | 3 773 | 15 983 | 4 301 | 9 699 | 8 977 | 8 519 | 130 770 |
| June | 7 445 | 3 133 | 3 848 | 16 217 | 4 324 | 9 916 | 9 067 | 8 575 | 131 593 |
| 2005-2006 | | | | | | | | | |
| September | 7 242 | 3 081 | 3 919 | 16 347 | 4 352 | 9 941 | 9 153 | 8 625 | 132 245 |
| December | 7 154 | 3 167 | 3 974 | 16 492 | 4 366 | 10 119 | 9 237 | 8 559 | 132 854 |
| March | 7 313 | 3 115 | 4 007 | 16 728 | 4 402 | 10 251 | 9 303 | 8 732 | 134 303 |
| June | 7 118 | 3 200 | 4 010 | 16 830 | 4 426 | 10 334 | 9 371 | 8 812 | 135 237 |
| 2006-2007 | | | | | | | | | |
| September | 7 292 | 3 236 | 3 967 | 16 974 | 4 463 | 10 313 | 9 439 | 8 874 | 136 188 |
| December | 7 406 | 3 415 | 4 038 | 17 100 | 4 496 | 10 378 | 9 524 | 9 136 | 137 848 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| September | -2.7 | -1.6 | 1.8 | 0.8 | 0.6 | 0.2 | 1.0 | 0.6 | 0.5 |
| December | -1.2 | 2.8 | 1.4 | 0.9 | 0.3 | 1.8 | 0.9 | -0.8 | 0.5 |
| March | 2.2 | -1.6 | 0.8 | 1.4 | 0.8 | 1.3 | 0.7 | 2.0 | 1.1 |
| June | -2.7 | 2.7 | 0.1 | 0.6 | 0.5 | 0.8 | 0.7 | 0.9 | 0.7 |
| 2006-2007 | | | | | | | | | |
| September | 2.4 | 1.1 | -1.1 | 0.9 | 0.8 | -0.2 | 0.7 | 0.7 | 0.7 |
| December | 1.6 | 5.5 | 1.8 | 0.7 | 0.7 | 0.6 | 0.9 | 2.9 | 1.2 |

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.2 RETAIL TRADE, By industry group—Chain Volume Measures(a)

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and service industries | Total |
|---|-------------------|----------------------|--|--------------------------------|-----------------------------------|--------------------|--|------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2003–04 | 78 360.1 | 15 577.2 | 12 265.2 | 27 180.2 | 7 914.2 | 20 989.6 | 32 283.5 | 194 437.8 |
| 2004–05 | 80 371.4 | 16 282.6 | 13 241.7 | 29 929.1 | 8 299.8 | 21 278.9 | 31 832.1 | 201 235.5 |
| 2005–06 | 82 333.9 | 16 304.8 | 14 001.7 | 31 688.7 | 8 172.0 | 20 496.7 | 33 091.4 | 206 089.1 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003–04 | 4.1 | 7.2 | 6.7 | 16.4 | 9.9 | 10.3 | 7.0 | 7.6 |
| 2004–05 | 2.6 | 4.5 | 8.0 | 10.1 | 4.9 | 1.4 | -1.4 | 3.5 |
| 2005–06 | 2.4 | 0.1 | 5.7 | 5.9 | -1.5 | -3.7 | 4.0 | 2.4 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 2004–2005 | | | | | | | | |
| December | 20 042.9 | 4 018.0 | 3 247.2 | 7 421.6 | 2 029.5 | 5 427.8 | 7 959.0 | 50 128.2 |
| March | 19 954.5 | 4 203.1 | 3 388.5 | 7 619.7 | 2 096.8 | 5 324.1 | 7 806.9 | 50 500.4 |
| June | 20 174.6 | 3 965.3 | 3 357.3 | 7 699.6 | 2 115.3 | 5 105.4 | 8 042.6 | 50 429.9 |
| 2005–2006 | | | | | | | | |
| September | 20 525.7 | 4 096.1 | 3 455.2 | 7 744.6 | 2 076.0 | 4 950.8 | 8 032.1 | 50 880.5 |
| December | 20 483.0 | 3 982.4 | 3 436.7 | 7 850.8 | 2 034.7 | 4 970.1 | 8 252.4 | 51 010.0 |
| March | 20 666.2 | 4 112.8 | 3 541.6 | 7 944.1 | 2 023.8 | 5 231.7 | 8 389.1 | 51 909.3 |
| June | 20 658.9 | 4 113.5 | 3 568.2 | 8 149.1 | 2 037.4 | 5 344.3 | 8 418.0 | 52 289.4 |
| 2006–2007 | | | | | | | | |
| September | 20 703.0 | 4 128.5 | 3 640.6 | 8 354.9 | 2 020.6 | 5 320.3 | 8 361.7 | 52 529.7 |
| December | 20 942.9 | 4 157.0 | 3 696.0 | 8 571.7 | 2 133.6 | 5 324.1 | 8 363.0 | 53 188.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2005–2006 | | | | | | | | |
| September | 1.7 | 3.3 | 2.9 | 0.6 | -1.9 | -3.0 | -0.1 | 0.9 |
| December | -0.2 | -2.8 | -0.5 | 1.4 | -2.0 | 0.4 | 2.7 | 0.3 |
| March | 0.9 | 3.3 | 3.1 | 1.2 | -0.5 | 5.3 | 1.7 | 1.8 |
| June | 0.0 | 0.0 | 0.8 | 2.6 | 0.7 | 2.2 | 0.3 | 0.7 |
| 2006–2007 | | | | | | | | |
| September | 0.2 | 0.4 | 2.0 | 2.5 | -0.8 | -0.4 | -0.7 | 0.5 |
| December | 1.2 | 0.7 | 1.5 | 2.6 | 5.6 | 0.1 | 0.0 | 1.3 |

(a) Reference year 2004–05.

Source: Retail Trade, Australia, cat. no. 8501.0.

3.3 RETAIL TURNOVER , By industry group

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and service industries | Total |
|---|-------------------|----------------------|--|--------------------------------|-----------------------------------|--------------------|--|------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2003-04 | 77 101.0 | 15 690.4 | 12 487.5 | 28 128.1 | 7 902.5 | 20 972.0 | 31 238.6 | 193 520.1 |
| 2004-05 | 80 371.4 | 16 282.6 | 13 241.7 | 29 929.1 | 8 299.8 | 21 278.9 | 31 832.1 | 201 235.5 |
| 2005-06 | 85 324.1 | 16 298.9 | 13 795.1 | 31 214.5 | 8 195.3 | 20 776.6 | 34 201.5 | 209 805.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003-04 | 6.9 | 6.4 | 6.1 | 9.6 | 10.1 | 11.5 | 10.9 | 8.4 |
| 2004-05 | 4.2 | 3.8 | 6.0 | 6.4 | 5.0 | 1.5 | 1.9 | 4.0 |
| 2005-06 | 6.2 | 0.1 | 4.2 | 4.3 | -1.3 | -2.4 | 7.4 | 4.3 |
| TREND (\$ MILLION) | | | | | | | | |
| 2005-2006 | | | | | | | | |
| December | 7 071.0 | 1 342.3 | 1 144.7 | 2 579.7 | 679.9 | 1 707.5 | 2 851.1 | 17 376.2 |
| January | 7 108.2 | 1 346.8 | 1 145.8 | 2 587.0 | 677.7 | 1 734.4 | 2 878.2 | 17 478.1 |
| February | 7 153.5 | 1 355.0 | 1 148.2 | 2 597.8 | 676.1 | 1 761.2 | 2 900.3 | 17 592.0 |
| March | 7 200.4 | 1 367.9 | 1 151.9 | 2 612.7 | 675.1 | 1 784.4 | 2 916.1 | 17 708.5 |
| April | 7 243.5 | 1 380.3 | 1 156.7 | 2 632.2 | 674.0 | 1 803.2 | 2 926.8 | 17 816.6 |
| May | 7 283.6 | 1 388.2 | 1 163.4 | 2 655.9 | 672.9 | 1 817.9 | 2 933.3 | 17 915.2 |
| June | 7 322.1 | 1 390.2 | 1 172.8 | 2 682.4 | 673.0 | 1 828.2 | 2 937.6 | 18 006.2 |
| 2006-2007 | | | | | | | | |
| July | 7 361.5 | 1 386.9 | 1 183.9 | 2 707.4 | 675.5 | 1 834.4 | 2 941.2 | 18 091.0 |
| August | 7 403.5 | 1 381.7 | 1 194.4 | 2 728.3 | 681.0 | 1 836.7 | 2 944.9 | 18 170.4 |
| September | 7 450.2 | 1 377.6 | 1 201.8 | 2 748.2 | 688.8 | 1 834.9 | 2 949.3 | 18 250.5 |
| October | 7 501.4 | 1 377.1 | 1 206.1 | 2 769.8 | 697.7 | 1 830.6 | 2 954.8 | 18 336.9 |
| November | 7 554.0 | 1 381.3 | 1 208.6 | 2 793.8 | 705.9 | 1 825.7 | 2 960.1 | 18 428.7 |
| December | 7 607.1 | 1 389.5 | 1 210.9 | 2 818.8 | 712.0 | 1 821.7 | 2 965.4 | 18 525.2 |
| January | 7 660.4 | 1 397.2 | 1 213.7 | 2 842.9 | 716.4 | 1 818.5 | 2 972.0 | 18 623.3 |
| February | 7 710.2 | 1 410.1 | 1 216.1 | 2 864.6 | 719.2 | 1 813.8 | 2 976.9 | 18 720.9 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2006-2007 | | | | | | | | |
| September | 0.6 | -0.3 | 0.6 | 0.7 | 1.1 | -0.1 | 0.1 | 0.4 |
| October | 0.7 | 0.0 | 0.4 | 0.8 | 1.3 | -0.2 | 0.2 | 0.5 |
| November | 0.7 | 0.3 | 0.2 | 0.9 | 1.2 | -0.3 | 0.2 | 0.5 |
| December | 0.7 | 0.6 | 0.2 | 0.9 | 0.9 | -0.2 | 0.2 | 0.5 |
| January | 0.7 | 0.6 | 0.2 | 0.9 | 0.6 | -0.2 | 0.2 | 0.5 |
| February | 0.7 | 0.9 | 0.2 | 0.8 | 0.4 | -0.3 | 0.2 | 0.5 |

Source: Retail Trade, Australia, cat. no. 8501.0.

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

| Period | PRIVATE GROSS FIXED CAPITAL FORMATION | | | | | | Total | CHANGES IN INVENTORIES | |
|---|---------------------------------------|---------------------------|-------------------------|-----------|-------------------------|--------------------------|----------------|------------------------|---------------------------|
| | Dwellings | Non-dwelling construction | Machinery and equipment | Livestock | Intangible fixed assets | Ownership transfer costs | | Private non-farm | Farm and public authority |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2003-04 | 61 055 | 39 891 | 55 553 | 2 779 | 10 426 | 17 462 | 186 422 | 5 986 | -254 |
| 2004-05 | 60 134 | 42 954 | 64 877 | 2 881 | 11 234 | 14 558 | 196 638 | 4 294 | 285 |
| 2005-06 | 57 812 | 52 994 | 74 170 | 2 927 | 12 210 | 14 781 | 214 894 | 1 089 | 776 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2003-04 | 4.1 | 5.0 | 14.8 | 125.4 | 4.9 | -2.0 | 8.4 | na | na |
| 2004-05 | -1.5 | 7.7 | 16.8 | 3.7 | 7.8 | -16.6 | 5.5 | na | na |
| 2005-06 | -3.9 | 23.4 | 14.3 | 1.6 | 8.7 | 1.5 | 9.3 | na | na |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | 14 960 | 10 630 | 16 251 | 720 | 2 745 | 3 496 | 48 835 | 265 | 210 |
| March | 14 676 | 11 039 | 16 010 | 720 | 2 869 | 3 576 | 48 783 | 1 754 | 24 |
| June | 15 174 | 11 521 | 17 451 | 720 | 2 920 | 3 790 | 51 490 | 1 335 | -136 |
| 2005-2006 | | | | | | | | | |
| September | 14 817 | 12 748 | 17 570 | 732 | 2 939 | 3 480 | 52 286 | 572 | 229 |
| December | 14 441 | 13 107 | 18 741 | 732 | 3 032 | 3 522 | 53 575 | 773 | 278 |
| March | 13 944 | 13 336 | 19 226 | 732 | 3 052 | 3 803 | 54 093 | 530 | 205 |
| June | 14 610 | 13 803 | 18 632 | 732 | 3 187 | 3 975 | 54 940 | -1 197 | 146 |
| 2006-2007 | | | | | | | | | |
| September | 14 698 | 13 690 | 18 242 | 501 | 3 332 | 3 505 | 53 967 | -1 217 | 217 |
| December | 14 897 | 14 457 | 18 033 | 501 | 3 367 | 3 408 | 54 663 | 134 | 434 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| September | -2.4 | 10.6 | 0.7 | 1.6 | 0.7 | -8.2 | 1.5 | na | na |
| December | -2.5 | 2.8 | 6.7 | 0.0 | 3.2 | 1.2 | 2.5 | na | na |
| March | -3.4 | 1.8 | 2.6 | 0.0 | 0.6 | 8.0 | 1.0 | na | na |
| June | 4.8 | 3.5 | -3.1 | 0.0 | 4.4 | 4.5 | 1.6 | na | na |
| 2006-2007 | | | | | | | | | |
| September | 0.6 | -0.8 | -2.1 | -31.5 | 4.5 | -11.8 | -1.8 | na | na |
| December | 1.4 | 5.6 | -1.1 | 0.0 | 1.1 | -2.8 | 1.3 | na | na |

na not available

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

| Period | CURRENT PRICES | | | | | | CHAIN VOLUME MEASURES(b) | | | | | |
|---|--|--|-------------------------|---------------------------------|---|--------|--|--|-------------------------|---------------------------------|---|--------|
| | Asset— Buildings and structures | Asset— Equip- ment, plant and mach- inery | Industry — Mining | Industry— Manufac- turing | Industry — Other indus- tries | Total | Asset— Buildings and structures | Asset— Equip- ment, plant and mach- inery | Industry — Mining | Industry— Manufac- turing | Industry — Other indus- tries | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 2003–04 | 15 645 | 35 602 | 9 282 | 11 424 | 30 541 | 51 247 | 16 929 | 33 736 | 9 668 | 11 367 | 29 681 | 50 669 |
| 2004–05 | 19 262 | 38 293 | 10 253 | 12 681 | 34 620 | 57 554 | 19 262 | 38 293 | 10 253 | 12 681 | 34 620 | 57 554 |
| 2005–06 | 29 057 | 43 584 | 18 609 | 15 428 | 38 605 | 72 641 | 27 400 | 44 993 | 17 812 | 15 309 | 39 272 | 72 393 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2003–04 | 20.4 | -5.9 | 5.9 | 0.3 | -0.4 | 0.8 | 13.6 | 5.6 | 6.0 | 7.4 | 8.2 | 7.7 |
| 2004–05 | 23.1 | 7.6 | 10.5 | 11.0 | 13.4 | 12.3 | 13.8 | 13.5 | 6.1 | 11.6 | 16.6 | 13.6 |
| 2005–06 | 50.9 | 13.8 | 81.5 | 21.7 | 11.5 | 26.2 | 42.3 | 17.5 | 73.7 | 20.7 | 13.4 | 25.8 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| December | 4 488 | 9 969 | 2 351 | 3 021 | 9 086 | 14 458 | 4 517 | 9 839 | 2 372 | 3 033 | 9 021 | 14 442 |
| March | 5 103 | 9 370 | 2 516 | 3 383 | 8 574 | 14 473 | 5 057 | 9 412 | 2 494 | 3 369 | 8 553 | 14 414 |
| June | 5 386 | 10 054 | 2 952 | 3 484 | 9 003 | 15 439 | 5 252 | 10 232 | 2 920 | 3 495 | 9 089 | 15 490 |
| 2005–2006 | | | | | | | | | | | | |
| September | 6 223 | 10 303 | 3 595 | 4 051 | 8 880 | 16 526 | 5 993 | 10 538 | 3 492 | 4 011 | 9 016 | 16 518 |
| December | 6 957 | 11 294 | 4 225 | 3 981 | 10 045 | 18 251 | 6 638 | 11 557 | 4 084 | 3 963 | 10 270 | 18 317 |
| March | 7 492 | 11 388 | 5 201 | 3 836 | 9 843 | 18 880 | 7 066 | 11 743 | 4 965 | 3 782 | 9 910 | 18 658 |
| June | 8 323 | 10 635 | 5 605 | 3 581 | 9 771 | 18 957 | 7 703 | 11 155 | 5 270 | 3 552 | 10 077 | 18 899 |
| 2006–2007 | | | | | | | | | | | | |
| September | 7 679 | 10 423 | 4 824 | 3 528 | 9 749 | 18 101 | 6 961 | 10 935 | 4 463 | 3 454 | 9 980 | 17 897 |
| December | 7 844 | 10 195 | 5 218 | 3 492 | 9 329 | 18 039 | 6 984 | 10 724 | 4 810 | 3 438 | 9 611 | 17 859 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| September | 15.5 | 2.5 | 21.8 | 16.3 | -1.4 | 7.0 | 14.1 | 3.0 | 19.6 | 14.8 | -0.8 | 6.6 |
| December | 11.8 | 9.6 | 17.5 | -1.7 | 13.1 | 10.4 | 10.7 | 9.7 | 17.0 | -1.2 | 13.9 | 10.9 |
| March | 7.7 | 0.8 | 23.1 | -3.6 | -2.0 | 3.4 | 6.4 | 1.6 | 21.6 | -4.6 | -3.5 | 1.9 |
| June | 11.1 | -6.6 | 7.8 | -6.6 | -0.7 | 0.4 | 9.0 | -5.0 | 6.1 | -6.1 | 1.7 | 1.3 |
| 2006–2007 | | | | | | | | | | | | |
| September | -7.7 | -2.0 | -13.9 | -1.5 | -0.2 | -4.5 | -9.6 | -2.0 | -15.3 | -2.8 | -1.0 | -5.3 |
| December | 2.1 | -2.2 | 8.2 | -1.0 | -4.3 | -0.3 | 0.3 | -1.9 | 7.8 | -0.5 | -3.7 | -0.2 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2004–05.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

| Period | CURRENT PRICES | | | | | | CHAIN VOLUME MEASURES(b) | | | | | |
|--------------------|--|--|-------------------------|----------------------------------|---|--------|--|--|-------------------------|----------------------------------|---|--------|
| | Asset— Buildings and structures | Asset— Equip- ment, plant and mach- inery | Industry — Mining | Industry — Manufac- turing | Industry — Other selected indus- tries | Total | Asset— Buildings and structures | Asset— Equip- ment, plant and mach- inery | Industry — Mining | Industry — Manufac- turing | Industry — Other selected indus- tries | Total |
| TREND (\$ MILLION) | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| December | 4 591 | 9 196 | 2 377 | 3 032 | 8 345 | 13 754 | 4 627 | 9 105 | 2 398 | 3 058 | 8 281 | 13 742 |
| March | 4 965 | 9 531 | 2 574 | 3 299 | 8 638 | 14 511 | 4 914 | 9 564 | 2 561 | 3 294 | 8 619 | 14 473 |
| June | 5 527 | 9 922 | 2 951 | 3 643 | 8 840 | 15 434 | 5 392 | 10 066 | 2 906 | 3 635 | 8 929 | 15 464 |
| 2005–2006 | | | | | | | | | | | | |
| September | 6 181 | 10 436 | 3 577 | 3 901 | 9 076 | 16 554 | 5 959 | 10 664 | 3 487 | 3 879 | 9 275 | 16 635 |
| December | 6 952 | 10 898 | 4 398 | 3 968 | 9 366 | 17 732 | 6 629 | 11 189 | 4 241 | 3 937 | 9 648 | 17 826 |
| March | 7 618 | 11 035 | 5 047 | 3 839 | 9 630 | 18 516 | 7 169 | 11 414 | 4 809 | 3 799 | 9 950 | 18 560 |
| June | 7 899 | 10 815 | 5 266 | 3 644 | 9 702 | 18 612 | 7 305 | 11 279 | 4 950 | 3 597 | 10 019 | 18 568 |
| 2006–2007 | | | | | | | | | | | | |
| September | 7 940 | 10 463 | 5 219 | 3 530 | 9 602 | 18 351 | 7 208 | 10 984 | 4 848 | 3 474 | 9 907 | 18 231 |
| December | 7 883 | 10 122 | 5 085 | 3 482 | 9 490 | 18 057 | 7 018 | 10 672 | 4 667 | 3 410 | 9 758 | 17 814 |

PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND

| | | | | | | | | | | | | |
|-----------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2005–2006 | | | | | | | | | | | | |
| September | 11.8 | 5.2 | 21.2 | 7.1 | 2.7 | 7.3 | 10.5 | 5.9 | 20.0 | 6.7 | 3.9 | 7.6 |
| December | 12.5 | 4.4 | 23.0 | 1.7 | 3.2 | 7.1 | 11.2 | 4.9 | 21.6 | 1.5 | 4.0 | 7.2 |
| March | 9.6 | 1.3 | 14.8 | -3.3 | 2.8 | 4.4 | 8.1 | 2.0 | 13.4 | -3.5 | 3.1 | 4.1 |
| June | 3.7 | -2.0 | 4.3 | -5.1 | 0.7 | 0.5 | 1.9 | -1.2 | 2.9 | -5.3 | 0.7 | 0.0 |
| 2006–2007 | | | | | | | | | | | | |
| September | 0.5 | -3.3 | -0.9 | -3.1 | -1.0 | -1.4 | -1.3 | -2.6 | -2.1 | -3.4 | -1.1 | -1.8 |
| December | -0.7 | -3.3 | -2.6 | -1.4 | -1.2 | -1.6 | -2.6 | -2.8 | -3.7 | -1.9 | -1.5 | -2.3 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2004–05.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

| Period | ESTIMATE 1 Expected expenditure reported 5–6 months before period began | ESTIMATE 2 Expected expenditure reported 2–3 months before period began | ESTIMATE 3 Expected expenditure reported at beginning of period | ESTIMATE 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure) | ESTIMATE 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure) | ESTIMATE 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure) | ESTIMATE 7 12 months actual expenditure |
|--|--|--|--|---|---|--|--|
| NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION) | | | | | | | |
| 2005–06 | 44 819 | 48 871 | 57 005 | 63 368 | 68 101 | 71 396 | 72 641 |
| 2006–07 | 53 299 | 57 564 | 63 634 | 70 681 | 74 385 | nya | nya |
| 2007–08 | 62 743 | nya | nya | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION) | | | | | | | |
| 2005–06 | 9 795 | 10 817 | 12 759 | 14 598 | 16 025 | 17 785 | 18 609 |
| 2006–07 | 15 298 | 17 100 | 18 260 | 20 858 | 23 925 | nya | nya |
| 2007–08 | 26 184 | nya | nya | nya | nya | nya | nya |
| MANUFACTURING (\$ MILLION) | | | | | | | |
| 2005–06 | 11 095 | 12 684 | 14 024 | 15 046 | 15 598 | 15 682 | 15 428 |
| 2006–07 | 11 651 | 11 293 | 12 471 | 13 067 | 13 070 | nya | nya |
| 2007–08 | 9 352 | nya | nya | nya | nya | nya | nya |
| OTHER SELECTED INDUSTRIES (\$ MILLION) | | | | | | | |
| 2005–06 | 23 929 | 25 370 | 30 222 | 33 724 | 36 478 | 37 929 | 38 605 |
| 2006–07 | 26 350 | 29 171 | 32 903 | 36 757 | 37 390 | nya | nya |
| 2007–08 | 27 208 | nya | nya | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION) | | | | | | | |
| 2005–06 | 16 846 | 18 724 | 22 499 | 25 096 | 27 036 | 28 279 | 29 057 |
| 2006–07 | 22 695 | 24 648 | 29 103 | 33 106 | 35 337 | nya | nya |
| 2007–08 | 33 366 | nya | nya | nya | nya | nya | nya |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) | | | | | | | |
| 2005–06 | 27 975 | 30 147 | 34 508 | 38 272 | 41 064 | 43 116 | 43 584 |
| 2006–07 | 30 603 | 32 916 | 34 530 | 37 575 | 39 046 | nya | nya |
| 2007–08 | 29 377 | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

| Period | CURRENT PRICE | | | | | | CHAIN VOLUME MEASURES(b) | | | | | |
|---|---------------|--------------------|-------------------------|-----------------|--------------------------------------|---------|--------------------------|--------------------|-------------------------|-----------------|--------------------------------------|---------|
| | Mining | Manufac- turing | Whole- sale trade | Retail trade | Other selected indus- tries | Total | Mining | Manufac- turing | Whole- sale trade | Retail trade | Other selected indus- tries | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 2003-04 | 4 519.8 | 36 801 | 30 567 | 22 753 | 1 089 | 95 729 | 4 997 | 38 745 | 33 683 | 22 684 | 1 136 | 101 060 |
| 2004-05 | 5 384 | 38 900 | 33 025 | 24 338 | 1 071 | 102 718 | 4 886 | 37 753 | 35 892 | 24 362 | 1 048 | 103 942 |
| 2005-06 | 6 669 | 40 193 | 35 041 | 25 903 | 1 157 | 108 964 | 4 688 | 36 102 | 37 843 | 25 358 | 1 087 | 105 078 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2003-04 | 6.2 | 3.2 | 4.6 | 2.7 | 8.9 | 3.7 | 4.4 | 2.4 | 16.0 | 2.4 | 6.4 | 7.1 |
| 2004-05 | 19.1 | 5.7 | 8.0 | 7.0 | -1.6 | 7.3 | -2.2 | -2.6 | 6.6 | 7.4 | -7.8 | 2.9 |
| 2005-06 | 23.9 | 3.3 | 6.1 | 6.4 | 8.1 | 6.1 | -4.1 | -4.4 | 5.4 | 4.1 | 3.7 | 1.1 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | | |
| December | 4 724 | 38 241 | 32 334 | 24 133 | 1 094 | 100 526 | 4 711 | 37 790 | 35 203 | 24 115 | 1 086 | 102 842 |
| March | 4 888 | 38 646 | 33 072 | 24 393 | 1 071 | 102 070 | 4 950 | 37 971 | 35 900 | 24 430 | 1 040 | 104 236 |
| June | 5 384 | 38 882 | 33 595 | 24 962 | 1 073 | 103 896 | 4 887 | 37 734 | 36 584 | 24 986 | 1 050 | 105 242 |
| 2005-2006 | | | | | | | | | | | | |
| September | 5 625 | 39 456 | 33 801 | 25 695 | 1 075 | 105 652 | 4 663 | 37 790 | 36 701 | 25 611 | 1 045 | 105 809 |
| December | 6 126 | 39 502 | 34 916 | 26 053 | 1 091 | 107 688 | 4 880 | 37 222 | 37 617 | 25 823 | 1 055 | 106 597 |
| March | 6 607 | 39 592 | 35 511 | 26 284 | 1 135 | 109 129 | 5 019 | 36 654 | 38 293 | 26 093 | 1 076 | 107 134 |
| June | 6 658 | 40 186 | 35 615 | 26 552 | 1 159 | 110 170 | 4 680 | 36 076 | 38 130 | 25 992 | 1 088 | 105 967 |
| 2006-2007 | | | | | | | | | | | | |
| September | 6 810 | 40 088 | 35 799 | 26 566 | 1 106 | 110 369 | 4 752 | 35 499 | 37 642 | 25 791 | 1 033 | 104 718 |
| December | 7 061 | 40 478 | 36 281 | 26 848 | 1 100 | 111 768 | 5 014 | 35 640 | 37 251 | 25 925 | 1 005 | 104 835 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | |
| September | 4.5 | 1.5 | 0.6 | 2.9 | 0.2 | 1.7 | -4.6 | 0.1 | 0.3 | 2.5 | -0.6 | 0.5 |
| December | 8.9 | 0.1 | 3.3 | 1.4 | 1.5 | 1.9 | 4.7 | -1.5 | 2.5 | 0.8 | 1.0 | 0.7 |
| March | 7.8 | 0.2 | 1.7 | 0.9 | 4.0 | 1.3 | 2.8 | -1.5 | 1.8 | 1.0 | 2.0 | 0.5 |
| June | 0.8 | 1.5 | 0.3 | 1.0 | 2.1 | 1.0 | -6.7 | -1.6 | -0.4 | -0.4 | 1.1 | -1.1 |
| 2006-2007 | | | | | | | | | | | | |
| September | 2.3 | -0.2 | 0.5 | 0.1 | -4.6 | 0.2 | 1.5 | -1.6 | -1.3 | -0.8 | -5.0 | -1.2 |
| December | 3.7 | 1.0 | 1.3 | 1.1 | -0.5 | 1.3 | 5.5 | 0.4 | -1.0 | 0.5 | -2.7 | 0.1 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004-05.
Source: *Business Indicators, Australia*, cat. no. 5676.0

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a) *continued*

| Period | CURRENT PRICE | | | | | | CHAIN VOLUME MEASURES (b) | | | | | |
|---|---------------|---------------|-----------------|--------------|---------------------------|---------|---------------------------|---------------|-----------------|--------------|---------------------------|---------|
| | Mining | Manufacturing | Wholesale trade | Retail trade | Other selected industries | Total | Mining | Manufacturing | Wholesale trade | Retail trade | Other selected industries | Total |
| TREND (\$ MILLION) | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| December | 4 736 | 38 257 | 32 551 | 24 108 | 1 091 | 100 743 | 4 774 | 37 972 | 35 417 | 24 133 | 1 085 | 103 318 |
| March | 4 983 | 38 658 | 33 007 | 24 490 | 1 078 | 102 216 | 4 828 | 37 855 | 35 885 | 24 522 | 1 055 | 104 110 |
| June | 5 285 | 38 999 | 33 475 | 25 015 | 1 070 | 103 844 | 4 834 | 37 825 | 36 386 | 25 006 | 1 042 | 105 092 |
| 2005–2006 | | | | | | | | | | | | |
| September | 5 587 | 39 290 | 34 105 | 25 584 | 1 077 | 105 643 | 4 827 | 37 651 | 36 986 | 25 514 | 1 046 | 106 024 |
| December | 5 896 | 39 536 | 34 783 | 26 048 | 1 103 | 107 366 | 4 849 | 37 242 | 37 615 | 25 884 | 1 062 | 106 652 |
| March | 6 235 | 39 751 | 35 351 | 26 321 | 1 129 | 108 787 | 4 850 | 36 646 | 38 076 | 26 013 | 1 075 | 106 660 |
| June | 6 573 | 39 977 | 35 675 | 26 485 | 1 135 | 109 845 | 4 818 | 36 088 | 38 052 | 25 970 | 1 068 | 105 996 |
| 2006–2007 | | | | | | | | | | | | |
| September | 6 849 | 40 222 | 35 905 | 26 648 | 1 122 | 110 746 | 4 816 | 35 701 | 37 718 | 25 906 | 1 043 | 105 184 |
| December | 7 072 | 40 437 | 36 150 | 26 802 | 1 101 | 111 562 | 4 877 | 35 439 | 37 288 | 25 843 | 1 013 | 104 461 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| September | 5.7 | 0.7 | 1.9 | 2.3 | 0.7 | 1.7 | -0.1 | -0.5 | 1.7 | 2.0 | 0.4 | 0.9 |
| December | 5.5 | 0.6 | 2.0 | 1.8 | 2.4 | 1.6 | 0.5 | -1.1 | 1.7 | 1.5 | 1.5 | 0.6 |
| March | 5.8 | 0.5 | 1.6 | 1.0 | 2.4 | 1.3 | 0.0 | -1.6 | 1.2 | 0.5 | 1.2 | 0.0 |
| June | 5.4 | 0.6 | 0.9 | 0.6 | 0.5 | 1.0 | -0.7 | -1.5 | -0.1 | -0.2 | -0.6 | -0.6 |
| 2006–2007 | | | | | | | | | | | | |
| September | 4.2 | 0.6 | 0.6 | 0.6 | -1.1 | 0.8 | 0.0 | -1.1 | -0.9 | -0.2 | -2.3 | -0.8 |
| December | 3.3 | 0.5 | 0.7 | 0.6 | -1.9 | 0.7 | 1.3 | -0.7 | -1.1 | -0.2 | -2.9 | -0.7 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004–05.
Source: *Business Indicators, Australia*, cat. no. 5676.0

3.8 NEW MOTOR VEHICLE SALES(a), By type of vehicle

| Period | ORIGINAL — VEHICLES | | | | SEASONALLY ADJUSTED — VEHICLES | | | | TREND — VEHICLES | | | |
|---------------------------------------|---------------------|-------------------|----------|---------|--------------------------------|-------------------|----------|--------|-------------------|-------------------|----------|--------|
| | Passen- ger(b) | Sports utility | Other(c) | Total | Passen- ger(b) | Sports utility | Other(c) | Total | Passen- ger(b) | Sports utility | Other(c) | Total |
| ANNUAL | | | | | | | | | | | | |
| 2003–04 | 594 414 | 160 924 | 184 786 | 940 124 | na | na | na | na | na | na | na | na |
| 2004–05 | 604 027 | 181 958 | 195 806 | 981 791 | na | na | na | na | na | na | na | na |
| 2005–06 | 599 360 | 173 325 | 198 666 | 971 351 | na | na | na | na | na | na | na | na |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2003–04 | 6.1 | 11.8 | 18.2 | 9.2 | na | na | na | na | na | na | na | na |
| 2004–05 | 1.6 | 13.1 | 6.0 | 4.4 | na | na | na | na | na | na | na | na |
| 2005–06 | -0.8 | -4.7 | 1.5 | -1.1 | na | na | na | na | na | na | na | na |
| MONTHLY | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| December | 47 945 | 15 046 | 16 286 | 79 277 | 49 915 | 14 990 | 16 995 | 81 900 | 50 013 | 14 450 | 16 737 | 81 200 |
| January | 43 761 | 13 251 | 12 991 | 70 003 | 50 555 | 14 484 | 16 784 | 81 823 | 49 779 | 14 285 | 16 689 | 80 753 |
| February | 48 483 | 13 506 | 15 457 | 77 446 | 49 706 | 14 006 | 16 474 | 80 186 | 49 538 | 14 181 | 16 608 | 80 327 |
| March | 53 188 | 15 896 | 18 072 | 87 156 | 48 565 | 13 937 | 16 591 | 79 093 | 49 342 | 14 100 | 16 482 | 79 924 |
| April | 42 307 | 11 901 | 14 442 | 68 650 | 49 363 | 13 904 | 16 326 | 79 593 | 49 259 | 14 006 | 16 306 | 79 571 |
| May | 50 683 | 14 816 | 17 958 | 83 457 | 49 465 | 13 946 | 16 281 | 79 692 | 49 361 | 13 921 | 16 131 | 79 413 |
| June | 57 026 | 18 079 | 21 343 | 96 448 | 48 855 | 14 343 | 15 583 | 78 781 | 49 637 | 13 924 | 16 024 | 79 585 |
| 2006–2007 | | | | | | | | | | | | |
| July | 48 798 | 13 279 | 15 485 | 77 562 | 50 693 | 14 187 | 16 131 | 81 011 | 49 918 | 14 005 | 15 964 | 79 887 |
| August | 52 030 | 13 539 | 16 092 | 81 661 | 50 303 | 13 097 | 15 905 | 79 305 | 50 166 | 14 143 | 15 930 | 80 239 |
| September | 51 388 | 13 208 | 15 397 | 79 993 | 51 071 | 14 574 | 15 997 | 81 642 | 50 435 | 14 344 | 15 955 | 80 734 |
| October | 50 532 | 13 921 | 15 477 | 79 930 | 50 364 | 15 054 | 16 293 | 81 711 | 50 824 | 14 590 | 16 046 | 81 460 |
| November | 51 850 | 15 193 | 16 254 | 83 297 | 50 209 | 14 858 | 16 015 | 81 082 | 51 371 | 14 845 | 16 186 | 82 402 |
| December | 48 348 | 14 258 | 14 457 | 77 063 | 51 580 | 14 875 | 15 737 | 82 192 | 52 042 | 15 073 | 16 365 | 83 480 |
| January | 49 189 | 14 303 | 13 444 | 76 936 | 54 248 | 15 315 | 16 923 | 86 486 | 52 747 | 15 263 | 16 566 | 84 576 |
| February | 52 628 | 14 912 | 16 200 | 83 740 | 53 863 | 15 413 | 17 210 | 86 486 | 53 452 | 15 439 | 16 786 | 85 677 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| June | 12.5 | 22.0 | 18.8 | 15.6 | -1.2 | 2.8 | -4.3 | -1.1 | 0.6 | 0.0 | -0.7 | 0.2 |
| 2006–2007 | | | | | | | | | | | | |
| July | -14.4 | -26.6 | -27.4 | -19.6 | 3.8 | -1.1 | 3.5 | 2.8 | 0.6 | 0.6 | -0.4 | 0.4 |
| August | 6.6 | 2.0 | 3.9 | 5.3 | -0.8 | -7.7 | -1.4 | -2.1 | 0.5 | 1.0 | -0.2 | 0.4 |
| September | -1.2 | -2.4 | -4.3 | -2.0 | 1.5 | 11.3 | 0.6 | 2.9 | 0.5 | 1.4 | 0.2 | 0.6 |
| October | -1.7 | 5.4 | 0.5 | -0.1 | -1.4 | 3.3 | 1.9 | 0.1 | 0.8 | 1.7 | 0.6 | 0.9 |
| November | 2.6 | 9.1 | 5.0 | 4.2 | -0.3 | -1.3 | -1.7 | -0.8 | 1.1 | 1.7 | 0.9 | 1.2 |
| December | -6.8 | -6.2 | -11.1 | -7.5 | 2.7 | 0.1 | -1.7 | 1.4 | 1.3 | 1.5 | 1.1 | 1.3 |
| January | 1.7 | 0.3 | -7.0 | -0.2 | 5.2 | 3.0 | 7.5 | 5.2 | 1.4 | 1.3 | 1.2 | 1.3 |
| February | 7.0 | 4.3 | 20.5 | 8.8 | -0.7 | 0.6 | 1.7 | 0.0 | 1.3 | 1.2 | 1.3 | 1.3 |

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: *Sales of New Motor Vehicle, (Electronic Publication)*, cat. no. 9314.0.55.001.

CHAPTER 4

PRODUCTION

CONTENTS

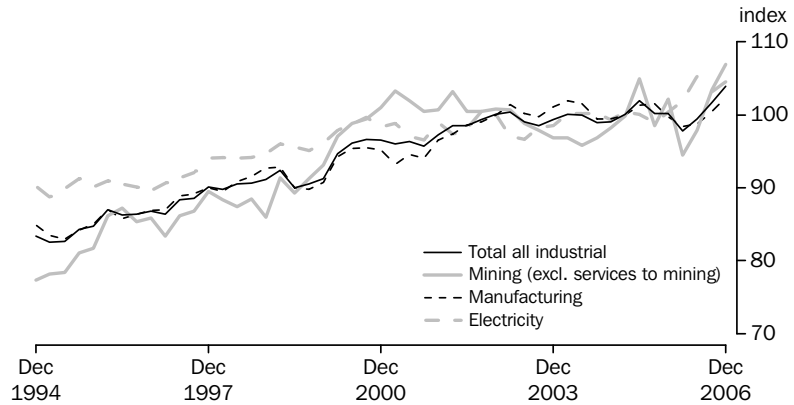
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GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2004–05 = 100.0



Source: National Accounts Section, ABS.

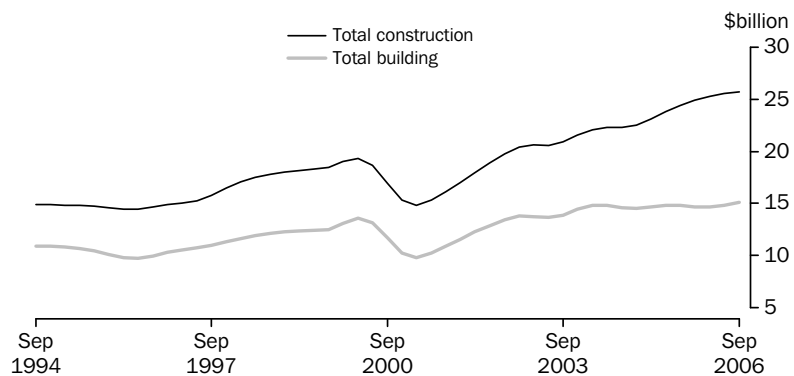
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted, Chain volume measure



(a) Reference year 2004–05

Source: Business Indicators, Australia, cat. no. 5676.0

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measures—Trend



(a) Reference year 2004–05

Source: Manufacturing and Construction Section.

4.1

INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

| Period | Mining (excl- uding servi- ces to mining) | Total manu- fact- uring | Elect- ricity, gas and water | Total indus- trial(a) | Food, beve- rages and toba- cco | Textile, cloth- ing, footwear and leather | Wood and paper prod- ucts | Printing, publ- ishing and recor- ded media | Petro- leum, coal, chemical and ass- ociated products | Non- metallic mineral products | Metal prod- ucts | Mach- inery and equip- ment | Other manu- factur- ing |
|---|--|----------------------------------|--|-----------------------------|--|--|---------------------------------------|---|--|---|------------------------|---|----------------------------------|
| ANNUAL (2004-05 = 100.0) | | | | | | | | | | | | | |
| 2003-04 | 96.8 | 101.1 | 99.3 | 99.5 | 99.0 | 122.9 | 99.2 | 102.6 | 100.0 | 95.2 | 102.7 | 99.4 | 108.8 |
| 2004-05 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2005-06 | 98.3 | 99.6 | 101.6 | 99.4 | 99.5 | 93.5 | 96.0 | 97.7 | 96.1 | 111.6 | 99.0 | 105.4 | 90.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | | |
| 2003-04 | -3.3 | 0.9 | 0.7 | -0.2 | -0.3 | -7.5 | -0.2 | 3.0 | -4.4 | 3.5 | 0.3 | 5.1 | 6.5 |
| 2004-05 | 3.3 | -1.1 | 0.7 | 0.5 | 1.1 | -18.6 | 0.8 | -2.5 | 0.0 | 5.0 | -2.7 | 0.6 | -8.1 |
| 2005-06 | -1.7 | -0.4 | 1.6 | -0.6 | -0.5 | -6.5 | -4.0 | -2.3 | -3.9 | 11.6 | -1.0 | 5.4 | -9.3 |
| SEASONALLY ADJUSTED (2004-05 = 100.0) | | | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | | | |
| December | 98.2 | 99.4 | 99.3 | 99.0 | 99.6 | 104.5 | 100.1 | 100.2 | 100.2 | 94.0 | 100.5 | 97.1 | 102.0 |
| March | 99.9 | 100.0 | 100.4 | 100.1 | 98.4 | 96.4 | 98.3 | 97.4 | 99.8 | 97.7 | 103.7 | 102.2 | 96.2 |
| June | 105.0 | 101.3 | 100.1 | 101.9 | 102.6 | 89.0 | 98.3 | 100.7 | 99.2 | 111.3 | 99.2 | 105.5 | 91.9 |
| 2005-2006 | | | | | | | | | | | | | |
| September | 98.5 | 101.5 | 98.9 | 100.2 | 100.2 | 95.7 | 98.1 | 101.4 | 101.8 | 105.5 | 96.7 | 110.0 | 94.9 |
| December | 102.2 | 99.8 | 100.4 | 100.2 | 99.0 | 88.2 | 98.6 | 100.5 | 95.5 | 111.2 | 98.7 | 107.7 | 83.4 |
| March | 94.5 | 98.4 | 101.9 | 97.8 | 98.9 | 91.6 | 94.3 | 94.7 | 92.1 | 115.4 | 100.1 | 103.1 | 90.9 |
| June | 97.9 | 98.7 | 105.3 | 99.4 | 99.8 | 98.4 | 92.9 | 94.3 | 94.9 | 114.4 | 100.5 | 100.8 | 93.8 |
| 2006-2007 | | | | | | | | | | | | | |
| September | 103.5 | 100.5 | 103.2 | 101.7 | 103.5 | 93.0 | 95.3 | 97.3 | 88.0 | 113.1 | 109.9 | 101.8 | 87.1 |
| December | 106.9 | 102.4 | 104.6 | 103.9 | 100.5 | 97.2 | 97.8 | 98.1 | 94.0 | 112.1 | 113.5 | 105.5 | 89.5 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | | |
| September | -6.2 | 0.2 | -1.2 | -1.7 | -2.4 | 7.6 | -0.2 | 0.7 | 2.6 | -5.2 | -2.6 | 4.3 | 3.2 |
| December | 3.7 | -1.6 | 1.5 | 0.0 | -1.2 | -7.9 | 0.5 | -0.9 | -6.1 | 5.4 | 2.1 | -2.1 | -12.1 |
| March | -7.5 | -1.4 | 1.5 | -2.4 | -0.1 | 3.9 | -4.4 | -5.7 | -3.6 | 3.8 | 1.4 | -4.3 | 9.0 |
| June | 3.6 | 0.3 | 3.3 | 1.6 | 0.9 | 7.3 | -1.5 | -0.4 | 3.1 | -0.9 | 0.3 | -2.2 | 3.2 |
| 2006-2007 | | | | | | | | | | | | | |
| September | 5.8 | 1.7 | -1.9 | 2.3 | 3.8 | -5.5 | 2.6 | 3.2 | -7.2 | -1.2 | 9.4 | 1.0 | -7.1 |
| December | 3.3 | 1.9 | 1.3 | 2.2 | -2.9 | 4.6 | 2.7 | 0.8 | 6.8 | -0.9 | 3.3 | 3.7 | 2.8 |

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

4.2 LIVESTOCK PRODUCTS, Selected indicators

| Period | MEAT — CARCASS WEIGHT | | | | EXPORTS OF (b) | | | |
|---|--------------------------|-------------|--------------------|--------------------------------|----------------|----------------|-------------------------------|-------------------------------------|
| | Wool receivals(a) | Red meat | Chicken meat(c) | Milk intake by factories | Live sheep | Live cattle | Fresh or frozen meat | Bacon, ham and canned meat |
| | tonnes | tonnes | tonnes | M litres | '000 | '000 | tonnes | tonnes |
| ANNUAL | | | | | | | | |
| 2003–04 | 467 582 | 3 000 002 | 693 602 | 10 075 | 3 843 | 581 | 1 192 427 | 25 264 |
| 2004–05 | 475 221 | 3 142 201 | 750 029 | 10 125 | 3 233 | 574 | 1 328 364 | 23 284 |
| 2005–06 | 486 726 | 3 091 562 | 772 613 | 10 092 | 4 248 | 549 | 1 290 285 | 21 149 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003–04 | -7.0 | -2.9 | 0.5 | -2.4 | -34.2 | -40.5 | -6.0 | 45.2 |
| 2004–05 | 1.6 | 4.7 | 8.1 | 0.5 | -15.9 | -1.2 | 11.4 | -7.8 |
| 2005–06 | 2.4 | -1.6 | 3.0 | -0.3 | 31.4 | -4.4 | -2.9 | -9.2 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | |
| 2004–2005 | | | | | | | | |
| December | 117 618 | 771 734 | 189 911 | 2 481 | 840 | 131 | 352 004 | 6 429 |
| March | 116 945 | 777 386 | 180 242 | 2 578 | 905 | 120 | 295 719 | 5 057 |
| June | 126 640 | 807 327 | 199 376 | 2 620 | 639 | 151 | 363 799 | 5 901 |
| 2005–2006 | | | | | | | | |
| September | 118 536 | 756 253 | 189 844 | 2 517 | 1 174 | 158 | 316 195 | 5 839 |
| December | 117 337 | 755 329 | 185 595 | 2 485 | 1 466 | 103 | 340 149 | 5 564 |
| March | 126 815 | 792 865 | 199 450 | 2 507 | 866 | 107 | 291 511 | 4 426 |
| June | 125 073 | 787 668 | 197 865 | 2 647 | 742 | 181 | 342 430 | 5 320 |
| 2006–2007 | | | | | | | | |
| September | 113 483 | 815 531 | 199 792 | 2 647 | 1 166 | 187 | 345 903 | 5 436 |
| December | 113 617 | 844 973 | 200 441 | nya | 1 389 | 136 | 397 378 | 5 138 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2005–2006 | | | | | | | | |
| September | -6.4 | -6.3 | -4.8 | -3.9 | 83.6 | 4.7 | -13.1 | -1.1 |
| December | -1.0 | -0.1 | -2.2 | -1.3 | 24.9 | -34.8 | 7.6 | -4.7 |
| March | 8.1 | 5.0 | 7.5 | 0.9 | -40.9 | 4.2 | -14.3 | -20.5 |
| June | -1.4 | -0.7 | -0.8 | 5.6 | -14.2 | 69.4 | 17.5 | 20.2 |
| 2006–2007 | | | | | | | | |
| September | -9.3 | 3.5 | 1.0 | 0.0 | 57.1 | 3.4 | 1.0 | 2.2 |
| December | 0.1 | 3.6 | 0.3 | nya | 19.1 | -27.4 | 14.9 | -5.5 |
| nya not yet available (a) Brokers' and dealers' receivals of taxable wool. (b) Seasonally adjusted data not available. Original data provided. (c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987). Source: <i>Livestock Products, Australia</i> , cat. no. 7215.0 | | | | | | | | |

4.3 MANUFACTURING PRODUCTION, Selected indicators

| Period | Clay bricks (million) | Portland cement ('000 tonnes) | Ready mixed concrete ('000 cubic metres) | Electricity (million kWh) | Gas (petajoules) | Beer (megalitres) |
|---|--------------------------|----------------------------------|---|------------------------------|---------------------|----------------------|
| ANNUAL | | | | | | |
| 2003-04 | 1 789 | 8 460 | 22 469 | 191 707 | 807 | 1 735 |
| 2004-05 | 1 704 | 8 925 | 22 915 | 194 002 | 792 | 1 686 |
| 2005-06 | 1 605 | 8 910 | 23 913 | 199 613 | 797 | 1 714 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 2003-04 | 3.3 | 9.4 | 7.0 | 2.4 | 2.2 | 0.5 |
| 2004-05 | -4.7 | 5.5 | 2.0 | 1.2 | -1.9 | -2.8 |
| 2005-06 | -5.8 | -0.2 | 4.4 | 2.9 | 0.5 | 1.7 |
| ORIGINAL | | | | | | |
| 2004-2005 | | | | | | |
| December | 424 | 2 157 | 5 625 | 46 623 | 190 | 454 |
| March | 383 | 1 980 | 5 287 | 48 811 | 170 | 416 |
| June | 442 | 2 481 | 6 020 | 48 855 | 206 | 403 |
| 2005-2006 | | | | | | |
| September | 407 | 2 340 | 6 462 | 49 777 | 221 | 408 |
| December | 421 | 2 265 | 5 911 | 48 587 | 180 | 482 |
| March | 355 | 2 027 | 5 462 | 50 261 | 171 | 438 |
| June | 423 | 2 278 | 6 079 | 50 988 | 224 | 386 |
| 2006-2007 | | | | | | |
| September | 422 | 2 427 | 6 544 | 51 416 | 233 | 405 |
| December | 396 | 2 451 | 6 519 | 49 674 | 192 | 491 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | |
| 2005-2006 | | | | | | |
| September | -8.0 | -5.7 | 7.3 | 1.9 | 7.6 | 1.1 |
| December | 3.4 | -3.2 | -8.5 | -2.4 | -18.5 | 18.1 |
| March | -15.7 | -10.5 | -7.6 | 3.4 | -5.4 | -8.9 |
| June | 19.2 | 12.4 | 11.3 | 1.4 | 31.1 | -11.9 |
| 2006-2007 | | | | | | |
| September | -0.3 | 6.5 | 7.7 | 0.8 | 4.1 | 4.7 |
| December | -6.1 | 1.0 | -0.4 | -3.4 | -17.5 | 21.4 |

Source: *Manufacturing Production, Australia*, cat. no. 8301.0.55.001

4.4 MANUFACTURERS' SALES AND INVENTORIES

| Period | SALES | | INVENTORIES (a) | | Inventories to sales ratio (b) |
|----------------------------------|------------------|---|------------------|---|--------------------------------------|
| | Current Price | Chain Volume Measures (reference year 2004-05) | Current Price | Chain Volume Measures (reference year 2004-05) | |
| ANNUAL (\$ MILLION) | | | | | |
| 2003-04 | 291 802 | 310 631 | 36 801 | 38 745 | 0.49 |
| 2004-05 | 309 248 | 309 248 | 38 900 | 37 753 | 0.49 |
| 2005-06 | 327 423 | 308 695 | 40 193 | 36 102 | 0.48 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | |
| 2004-2005 | | | | | |
| December | 76 722 | 76 561 | 38 241 | 37 790 | 0.50 |
| March | 77 242 | 77 352 | 38 646 | 37 971 | 0.50 |
| June | 79 249 | 77 742 | 38 882 | 37 734 | 0.49 |
| 2005-2006 | | | | | |
| September | 80 460 | 77 767 | 39 456 | 37 790 | 0.49 |
| December | 80 949 | 77 217 | 39 502 | 37 222 | 0.49 |
| March | 82 061 | 77 109 | 39 592 | 36 654 | 0.48 |
| June | 84 018 | 76 602 | 40 186 | 36 076 | 0.48 |
| 2006-2007 | | | | | |
| September | 85 775 | 77 199 | 40 088 | 35 499 | 0.47 |
| December | 86 922 | 78 591 | 40 478 | 35 640 | 0.47 |

(a) As at the end of period

(b) Current price series. Annual inventories are as at end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0

4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

| Period | MINERALS (OTHER THAN PETROLEUM) | | | | | | | PETROLEUM | | |
|--|---|-------|---------|-------|----------|-------|---------|-----------|----------|---------|
| | Copper, lead, zinc, silver, nickel and cobalt | Gold | Uranium | Coal | Diamonds | Other | Total | Onshore | Offshore | Total |
| ANNUAL — ACTUAL ORIGINAL (\$MILLION) | | | | | | | | | | |
| 2003–04 | 151.8 | 397.1 | 10.5 | 81.5 | 25.8 | 120.0 | 786.7 | 230.5 | 713.5 | 944.0 |
| 2004–05 | 261.1 | 391.7 | 20.7 | 126.8 | 23.7 | 204.3 | 1 028.3 | 270.1 | 774.6 | 1 044.7 |
| 2005–06 | 356.6 | 399.7 | 56.1 | 166.4 | 22.6 | 239.4 | 1 240.7 | 355.8 | 906.1 | 1 262.0 |
| QUARTERLY — ACTUAL ORIGINAL (\$MILLION) | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | |
| December | 66.5 | 96.8 | 4.6 | 32.0 | 7.6 | 53.2 | 260.8 | 75.1 | 211.5 | 286.6 |
| March | 65.4 | 81.9 | 3.2 | 29.8 | 3.6 | 41.8 | 225.8 | 52.5 | 216.7 | 269.2 |
| June | 75.1 | 103.1 | 6.8 | 37.6 | 5.6 | 62.6 | 290.7 | 68.8 | 209.7 | 278.5 |
| 2005–2006 | | | | | | | | | | |
| September | 84.5 | 100.0 | 11.9 | 32.2 | 6.3 | 57.1 | 292.0 | 79.8 | 202.2 | 282.0 |
| December | 95.2 | 99.1 | 15.8 | 46.0 | 7.3 | 64.1 | 327.6 | 98.6 | 227.9 | 326.5 |
| March | 68.7 | 90.0 | 10.1 | 41.5 | 4.4 | 49.1 | 263.7 | 82.0 | 191.6 | 273.6 |
| June | 108.2 | 110.5 | 18.3 | 46.7 | 4.6 | 69.2 | 357.4 | 95.4 | 284.4 | 379.9 |
| 2006–2007 | | | | | | | | | | |
| September | 118.8 | 104.3 | 24.7 | 50.5 | 8.6 | 87.7 | 394.6 | 107.8 | 380.8 | 488.6 |
| December | 130.4 | 125.0 | 27.6 | 60.0 | 10.2 | 95.1 | 448.2 | 144.5 | 400.0 | 544.5 |
| EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$MILLION) (a)(b) | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | |
| Dec half | na | na | na | na | na | na | 537.3 | 169.0 | 358.9 | 527.9 |
| Jun half | na | na | na | na | na | na | 497.3 | 240.0 | 395.2 | 635.2 |
| 2005–2006 | | | | | | | | | | |
| Dec half | na | na | na | na | na | na | 522.5 | 270.7 | 506.7 | 777.4 |
| Jun half | na | na | na | na | na | na | 624.1 | 243.6 | 369.9 | 613.6 |
| 2006–2007 | | | | | | | | | | |
| Dec half | na | na | na | na | na | na | 743.1 | 249.9 | 624.6 | 874.5 |
| Jun half | na | na | na | na | na | na | 1 048.5 | 186.9 | 917.7 | 1 104.6 |

na not available

(a) Expectations available for total minerals only

(b) na not available for publication but included in totals where applicable, unless otherwise indicated.

Source: *Mineral and Petroleum Exploration, Australia*, cat. no. 8412.0

4.6 PRODUCTION OF SELECTED MINERALS

| Period | Bauxite '000 tonnes | Black coal Mt | Diam-onds '000 carats | Iron ore Mt | Mang-anese ore '000 tonnes | Natural gas(a) Mm3 | Crude oil(b) Mega litres | Uran-ium oxide tonnes | METALLIC CONTENT(c) | | | | | |
|-----------|------------------------|------------------|--------------------------|----------------|-------------------------------|-----------------------|-----------------------------|--------------------------|---------------------|--------|-------------|-------------|--------|-------------|
| | | | | | | | | | Copper | Gold | Lead | Nickel | Tin | Zinc |
| | | | | | | | | | '000 tonnes | tonnes | '000 tonnes | '000 tonnes | tonnes | '000 tonnes |
| ANNUAL | | | | | | | | | | | | | | |
| 2003–04 | 56 316 | 285.9 | 24 310 | 221.5 | 3 062 | 33 267 | 27 876 | 9 569 | 811 | 267 | 677 | 185 | 1 533 | 1 355 |
| 2004–05 | 57 648 | 304.9 | 32 471 | 251.9 | 3 563 | 37 267 | 27 311 | 10 964 | 899 | 266 | 682 | 192 | 2 055 | 1 352 |
| 2005–06 | 60 874 | 305.8 | 25 354 | 263.8 | 4 081 | 38 016 | 24 320 | 9 974 | 931 | 250 | 761 | 183 | 1 805 | 1 380 |
| QUARTERLY | | | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | | | |
| December | 14 251 | 75.8 | 9 011 | 62.9 | 835 | 9 494 | 5 920 | 2 980 | 223 | 67 | 164 | 53 | 456 | 342 |
| March | 14 743 | 72.5 | 8 633 | 61.5 | 833 | 8 469 | 5 826 | 2 787 | 224 | 66 | 181 | 48 | 645 | 326 |
| June | 14 347 | 79.1 | 9 474 | 67.0 | 979 | 9 442 | 7 489 | 2 590 | 230 | 66 | 174 | 43 | 823 | 347 |
| 2005–2006 | | | | | | | | | | | | | | |
| September | 14 848 | 78.2 | 6 048 | 66.1 | 1 035 | 9 921 | 6 877 | 2 924 | 233 | 64 | 211 | 46 | 1 012 | 356 |
| December | 16 021 | 78.1 | 6 523 | 67.2 | 982 | 9 297 | 6 626 | 2 922 | 248 | 66 | 201 | 52 | 233 | 338 |
| March | 14 636 | 71.7 | 5 244 | 60.6 | 933 | 8 591 | 5 345 | 2 486 | 218 | 60 | 180 | 41 | 230 | 346 |
| June | 15 370 | 77.8 | 7 539 | 69.9 | 1 131 | 10 207 | 5 467 | 1 642 | 233 | 60 | 170 | 44 | 330 | 340 |
| 2006–2007 | | | | | | | | | | | | | | |
| September | 15 986 | 76.7 | 8 393 | 72.1 | 1 254 | 10 275 | 7 665 | 2 127 | 222 | 62 | 175 | 44 | 262 | 324 |
| December | 16 603 | 76.0 | 8 132 | 72.5 | 1 238 | 9 810 | 7 580 | 2 715 | 219 | 62 | 161 | 50 | 656 | 354 |

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

4.7 BUILDING APPROVALS, Number and value

| Period | NUMBER OF DWELLING UNITS | | | | VALUE (\$ MILLION) | | | |
|---|-----------------------------|-----------------|----------------------------|----------------|---------------------------------|--|-----------------------------------|--------------------|
| | Houses Private sector | Houses Total | Total Private sector | Total | New residential buildings | Alterations and additions to residential buildings | Total residential buildings | Total buildings |
| | ANNUAL | | | | | | | |
| 2003–04 | 119 442 | 121 159 | 178 925 | 182 362 | 31 670 | 5 223 | 36 892 | 53 821 |
| 2004–05 | 105 587 | 107 529 | 157 567 | 161 799 | 30 816 | 5 217 | 36 034 | 55 934 |
| 2005–06 | 102 630 | 104 472 | 147 122 | 150 535 | 30 429 | 5 444 | 35 873 | 60 841 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003–04 | 3.6 | 3.3 | 2.3 | 1.9 | 10.6 | 14.3 | 11.1 | 6.9 |
| 2004–05 | -11.6 | -11.2 | -11.9 | -11.3 | -2.7 | -0.1 | -2.3 | 3.9 |
| 2005–06 | -2.8 | -2.8 | -6.6 | -7.0 | -1.3 | 4.3 | -0.4 | 8.8 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 2005–2006 | | | | | | | | |
| December | 8 493 | 8 626 | 12 475 | 12 670 | 2 501 | 431 | 2 933 | 5 014 |
| January | 8 487 | 8 670 | 11 789 | 12 221 | 2 471 | 468 | 2 938 | 4 657 |
| February | 8 768 | 8 856 | 12 014 | 12 196 | 2 473 | 519 | 2 991 | 4 955 |
| March | 8 519 | 8 718 | 12 384 | 12 653 | 2 667 | 444 | 3 110 | 5 240 |
| April | 8 613 | 8 804 | 12 102 | 12 459 | 2 455 | 448 | 2 903 | 4 956 |
| May | 8 841 | 8 946 | 12 595 | 12 782 | 2 625 | 445 | 3 070 | 5 287 |
| June | 8 446 | 8 578 | 12 741 | 13 033 | 2 662 | 542 | 3 204 | 5 893 |
| 2006–2007 | | | | | | | | |
| July | 8 865 | 9 040 | 14 012 | 14 285 | 2 762 | 476 | 3 238 | 5 535 |
| August | 8 962 | 9 132 | 12 246 | 12 515 | 2 698 | 467 | 3 165 | 5 079 |
| September | 9 371 | 9 563 | 12 982 | 13 293 | 2 899 | 487 | 3 387 | 5 360 |
| October | 8 601 | 8 725 | 11 978 | 12 247 | 2 666 | 482 | 3 148 | 5 337 |
| November | 8 741 | 8 886 | 12 194 | 12 635 | 2 772 | 489 | 3 261 | 5 327 |
| December | 8 536 | 8 699 | 12 099 | 12 431 | 2 786 | 445 | 3 231 | 5 506 |
| January | 8 349 | 8 476 | 11 810 | 12 136 | 2 754 | 455 | 3 209 | 5 930 |
| February | 8 324 | 8 429 | 12 876 | 13 418 | 2 910 | 463 | 3 373 | 5 642 |
| SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | |
| 2006–2007 | | | | | | | | |
| September | 4.6 | 4.7 | 6.0 | 6.2 | 7.4 | 4.5 | 7.0 | 5.5 |
| October | -8.2 | -8.8 | -7.7 | -7.9 | -8.0 | -1.2 | -7.1 | -0.4 |
| November | 1.6 | 1.8 | 1.8 | 3.2 | 4.0 | 1.5 | 3.6 | -0.2 |
| December | -2.3 | -2.1 | -0.8 | -1.6 | 0.5 | -9.0 | -0.9 | 3.4 |
| January | -2.2 | -2.6 | -2.4 | -2.4 | -1.2 | 2.3 | -0.7 | 7.7 |
| February | -0.3 | -0.6 | 9.0 | 10.6 | 5.7 | 1.8 | 5.1 | -4.8 |
| TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | |
| 2006–2007 | | | | | | | | |
| September | -0.1 | -0.1 | -1.4 | -1.3 | 0.7 | 0.6 | 0.7 | 0.2 |
| October | -0.9 | -0.9 | -1.8 | -1.5 | 0.1 | -0.4 | 0.1 | 0.4 |
| November | -1.4 | -1.5 | -1.4 | -1.1 | 0.0 | -1.0 | -0.1 | 0.8 |
| December | -1.6 | -1.7 | -0.7 | -0.5 | 0.2 | -1.2 | 0.0 | 1.1 |
| January | -1.6 | -1.7 | -0.4 | -0.1 | 0.3 | -1.1 | 0.1 | 1.0 |
| February | -1.4 | -1.4 | 0.4 | 0.6 | 0.4 | -0.9 | 0.2 | 1.1 |

Source: *Building Approvals, Australia*, cat. no. 8731.0

4.8 BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)

| Period | NUMBER OF DWELLING UNITS | | | | VALUE (\$ MILLION) | | | |
|---------------------|--------------------------|--------------|----------------------|---------|---------------------------|--|---------------------------|-----------------|
| | Private sector houses | Total houses | Private sector total | Total | New residential buildings | Alterations and additions to residential buildings | Non-residential buildings | Total buildings |
| ANNUAL | | | | | | | | |
| 2003–04 | 115 960 | 117 540 | 168 927 | 172 376 | 33 489 | 5 736 | 18 314 | 57 567 |
| 2004–05 | 103 043 | 105 059 | 153 314 | 157 547 | 31 229 | 5 611 | 19 825 | 56 665 |
| 2005–06 | 101 387 | 103 198 | 147 137 | 150 656 | 30 795 | 5 689 | 22 780 | 59 264 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 2004–2005 | | | | | | | | |
| December | 25 901 | 26 419 | 38 004 | 39 382 | 7 844 | 1 394 | 4 742 | 13 982 |
| March | 24 741 | 25 223 | 37 033 | 38 155 | 7 376 | 1 396 | 5 071 | 13 840 |
| June | 26 388 | 26 862 | 39 114 | 40 065 | 8 061 | 1 400 | 5 292 | 14 750 |
| 2005–2006 | | | | | | | | |
| September | 25 748 | 26 203 | 37 896 | 38 812 | 7 871 | 1 365 | 5 880 | 15 116 |
| December | 24 763 | 25 189 | 34 573 | 35 384 | 7 148 | 1 410 | 5 622 | 14 180 |
| March | 25 360 | 25 816 | 37 926 | 38 850 | 7 912 | 1 454 | 4 680 | 14 046 |
| June | 25 484 | 25 962 | 36 893 | 37 770 | 7 864 | 1 460 | 6 598 | 15 923 |
| 2006–2007 | | | | | | | | |
| September | 26 345 | 26 820 | 37 043 | 37 849 | 7 733 | 1 591 | 6 252 | 15 576 |

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2004–05.

Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

4.9 VALUE OF BUILDING WORK DONE, Chain volume measures(a)

| Period | NEW RESIDENTIAL BUILDING | | | | Alterations/ additions to residential building | NON-RESIDENTIAL BUILDINGS | | TOTAL BUILDINGS | |
|----------------------------------|-----------------------------|-----------------|-----------------------------------|--------|---|------------------------------|--------|-------------------|---------------|
| | Private sector houses | Total houses | Other residential buildings | Total | | Private sector | Total | Private sector | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 2003-04 | 21 254 | 21 534 | 11 515 | 33 055 | 5 927 | 14 928 | 19 032 | 53 195 | 58 033 |
| 2004-05 | 20 884 | 21 237 | 11 600 | 32 837 | 5 915 | 15 709 | 19 848 | 53 627 | 58 600 |
| 2005-06 | 20 497 | 20 826 | 10 324 | 31 150 | 5 722 | 17 447 | 22 127 | 53 466 | 58 999 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| September | 5 340 | 5 418 | 2 985 | 8 404 | 1 513 | 3 619 | 4 605 | 13 360 | 14 531 |
| December | 5 205 | 5 297 | 2 891 | 8 188 | 1 485 | 4 010 | 5 031 | 13 474 | 14 702 |
| March | 5 049 | 5 132 | 2 833 | 7 964 | 1 427 | 3 883 | 4 912 | 13 067 | 14 300 |
| June | 5 290 | 5 390 | 2 891 | 8 282 | 1 491 | 4 197 | 5 299 | 13 726 | 15 067 |
| 2005-2006 | | | | | | | | | |
| September | 5 303 | 5 392 | 2 719 | 8 111 | 1 473 | 4 357 | 5 442 | 13 712 | 15 026 |
| December | 5 070 | 5 146 | 2 549 | 7 695 | 1 457 | 4 256 | 5 343 | 13 198 | 14 495 |
| March | 4 977 | 5 063 | 2 486 | 7 549 | 1 344 | 4 308 | 5 514 | 12 990 | 14 407 |
| June | 5 147 | 5 224 | 2 571 | 7 795 | 1 448 | 4 526 | 5 827 | 13 566 | 15 070 |
| 2006-2007 | | | | | | | | | |
| September | 5 199 | 5 278 | 2 466 | 7 744 | 1 462 | 4 460 | 5 814 | 13 485 | 15 020 |

(a) Reference year 2004-05.

Source: Building Activity, Australia, cat. no. 8752.0.

4.10**CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

| Period | RESIDENTIAL BUILDING | | NON-RESIDENTIAL BUILDING | | TOTAL BUILDING | | ENGINEERING CONSTRUCTION | | NON-RESIDENTIAL CONSTRUCTION | | TOTAL CONSTRUCTION | |
|----------------------------------|----------------------|--------|--------------------------|--------|----------------|--------|--------------------------|--------|------------------------------|--------|--------------------|---------|
| | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 2003–04 | 38 246 | 38 981 | 14 928 | 19 032 | 53 195 | 58 033 | 16 715 | 28 847 | 31 612 | 47 829 | 69 874 | 86 818 |
| 2004–05 | 37 918 | 38 752 | 15 709 | 19 848 | 53 627 | 58 600 | 19 240 | 33 063 | 34 949 | 52 911 | 72 868 | 91 663 |
| 2005–06 | 36 019 | 36 872 | 17 447 | 22 127 | 53 466 | 58 999 | 25 180 | 41 457 | 42 627 | 63 584 | 78 646 | 100 456 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 2004–05 | | | | | | | | | | | | |
| September | 9 733 | 9 916 | 3 619 | 4 605 | 13 360 | 14 531 | 4 221 | 7 718 | 7 835 | 12 324 | 17 572 | 22 241 |
| December | 9 466 | 9 673 | 4 010 | 5 031 | 13 474 | 14 702 | 4 560 | 7 851 | 8 563 | 12 872 | 18 030 | 22 545 |
| March | 9 186 | 9 390 | 3 883 | 4 912 | 13 067 | 14 300 | 5 203 | 8 668 | 9 095 | 13 589 | 18 279 | 22 979 |
| June | 9 533 | 9 773 | 4 197 | 5 299 | 13 726 | 15 067 | 5 257 | 8 827 | 9 456 | 14 126 | 18 987 | 23 899 |
| 2005–06 | | | | | | | | | | | | |
| September | 9 355 | 9 584 | 4 357 | 5 442 | 13 712 | 15 026 | 5 809 | 9 562 | 10 166 | 15 004 | 19 521 | 24 588 |
| December | 8 942 | 9 152 | 4 256 | 5 343 | 13 198 | 14 495 | 6 368 | 10 272 | 10 624 | 15 615 | 19 566 | 24 767 |
| March | 8 682 | 8 893 | 4 308 | 5 514 | 12 990 | 14 407 | 6 349 | 10 633 | 10 657 | 16 147 | 19 340 | 25 040 |
| June | 9 040 | 9 243 | 4 526 | 5 827 | 13 566 | 15 070 | 6 654 | 10 990 | 11 180 | 16 817 | 20 219 | 26 060 |
| 2006–07 | | | | | | | | | | | | |
| September | 9 025 | 9 206 | 4 460 | 5 814 | 13 485 | 15 020 | 6 175 | 10 307 | 10 634 | 16 121 | 19 659 | 25 327 |
| TREND (\$ MILLION) | | | | | | | | | | | | |
| 2004–05 | | | | | | | | | | | | |
| September | 9 647 | 9 832 | 3 774 | 4 779 | 13 426 | 14 616 | 4 329 | 7 664 | 8 097 | 12 438 | 17 746 | 22 271 |
| December | 9 461 | 9 660 | 3 847 | 4 858 | 13 308 | 14 519 | 4 612 | 8 008 | 8 458 | 12 865 | 17 919 | 22 525 |
| March | 9 396 | 9 613 | 4 008 | 5 054 | 13 401 | 14 664 | 4 996 | 8 452 | 9 006 | 13 507 | 18 401 | 23 120 |
| June | 9 378 | 9 606 | 4 172 | 5 243 | 13 547 | 14 845 | 5 424 | 8 983 | 9 599 | 14 227 | 18 976 | 23 833 |
| 2005–06 | | | | | | | | | | | | |
| September | 9 248 | 9 475 | 4 260 | 5 346 | 13 507 | 14 820 | 5 831 | 9 582 | 10 093 | 14 928 | 19 340 | 24 404 |
| December | 9 008 | 9 227 | 4 323 | 5 446 | 13 331 | 14 673 | 6 230 | 10 219 | 10 553 | 15 664 | 19 561 | 24 892 |
| March | 8 870 | 9 078 | 4 362 | 5 559 | 13 232 | 14 637 | 6 442 | 10 621 | 10 802 | 16 177 | 19 672 | 25 255 |
| June | 8 909 | 9 108 | 4 434 | 5 719 | 13 343 | 14 826 | 6 451 | 10 715 | 10 885 | 16 433 | 19 794 | 25 540 |
| 2006–07 | | | | | | | | | | | | |
| September | 9 021 | 9 209 | 4 512 | 5 868 | 13 533 | 15 087 | 6 361 | 10 626 | 10 871 | 16 507 | 19 892 | 25 716 |

(a) Reference year 2004–05.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and unpublished data.

4.11**ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

BY THE PRIVATE SECTOR

| Period | For the private sector | For the public sector | Total | By the public sector | Total | Total for the public sector(b) |
|-----------------------|------------------------|-----------------------|--------|----------------------|---------------|--------------------------------|
| ORIGINAL (\$ MILLION) | | | | | | |
| 2003–04 | 16 715 | 4 327 | 21 042 | 7 809 | 28 847 | 12 136 |
| 2004–05 | 19 240 | 5 645 | 24 885 | 8 178 | 33 063 | 13 823 |
| 2005–06 | 25 298 | 6 118 | 31 416 | 10 153 | 41 569 | 16 271 |

| | | | | | | |
|-----------------------|-------|-------|-------|-------|---------------|-------|
| ORIGINAL (\$ MILLION) | | | | | | |
| 2004–2005 | | | | | | |
| December | 4 828 | 1 335 | 6 163 | 1 931 | 8 094 | 3 266 |
| March | 4 912 | 1 401 | 6 313 | 1 861 | 8 173 | 3 261 |
| June | 5 215 | 1 637 | 6 852 | 2 463 | 9 316 | 4 100 |
| 2005–2006 | | | | | | |
| September | 5 871 | 1 408 | 7 279 | 2 013 | 9 291 | 3 421 |
| December | 6 737 | 1 547 | 8 284 | 2 295 | 10 579 | 3 842 |
| March | 5 984 | 1 562 | 7 545 | 2 451 | 9 996 | 4 012 |
| June | 6 706 | 1 602 | 8 308 | 3 395 | 11 703 | 4 996 |
| 2006–2007 | | | | | | |
| September | 6 363 | 1 402 | 7 765 | 2 310 | 10 075 | 3 712 |
| December | 7 437 | 1 473 | 8 909 | 2 732 | 11 641 | 4 204 |

| | | | | | | |
|----------------------------------|-------|-------|-------|-------|---------------|-------|
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | |
| 2004–2005 | | | | | | |
| December | 4 547 | 1 335 | 5 882 | 1 958 | 7 840 | 3 293 |
| March | 5 196 | 1 453 | 6 649 | 2 015 | 8 663 | 3 468 |
| June | 5 282 | 1 535 | 6 817 | 2 031 | 8 847 | 3 565 |
| 2005–2006 | | | | | | |
| September | 5 799 | 1 465 | 7 265 | 2 289 | 9 553 | 3 754 |
| December | 6 349 | 1 547 | 7 896 | 2 362 | 10 258 | 3 909 |
| March | 6 340 | 1 610 | 7 950 | 2 675 | 10 625 | 4 285 |
| June | 6 810 | 1 496 | 8 306 | 2 827 | 11 133 | 4 323 |
| 2006–2007 | | | | | | |
| September | 6 298 | 1 476 | 7 774 | 2 610 | 10 384 | 4 086 |
| December | 6 976 | 1 476 | 8 451 | 2 795 | 11 246 | 4 271 |

(a) Reference year 2004–05.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

4.12 TOURIST ACCOMMODATION (a)

| Period | GUEST ROOMS (NO.) | | | OCCUPANCY RATES (%) | | | TAKINGS (\$'000) | | |
|------------|-------------------|-------------------------------|------------------------|---------------------|-------------------------------|------------------------|------------------|-------------------------------|------------------------|
| | Hotels | Motels and guest houses | Serviced apartments | Hotels | Motels and guest houses | Serviced apartments | Hotels | Motels and guest houses | Serviced apartments |
| ANNUAL (b) | | | | | | | | | |
| 2003–04 | 78 796 | 84 532 | 41 104 | 66.7 | 54.4 | 66.1 | 2 743 744 | 1 562 009 | 1 243 117 |
| 2004–05 | 79 353 | 86 442 | 44 028 | 68.4 | 55.4 | 67.3 | 2 895 034 | 1 644 712 | 1 379 372 |
| 2005–06 | 79 808 | 86 847 | 46 380 | 68.8 | 56.7 | 67.2 | 3 120 467 | 1 776 400 | 1 547 973 |
| ORIGINAL | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| December | 78 574 | 85 185 | 41 736 | 70.0 | 55.6 | 68.6 | 749 901 | 412 426 | 350 702 |
| March | 79 114 | 86 060 | 43 848 | 69.7 | 55.4 | 68.4 | 749 365 | 413 752 | 362 213 |
| June | 79 353 | 86 442 | 44 028 | 64.5 | 54.0 | 62.4 | 674 905 | 400 281 | 319 856 |
| 2005–2006 | | | | | | | | | |
| September | 80 073 | 86 440 | 45 133 | 69.4 | 57.6 | 68.7 | 777 192 | 452 358 | 388 695 |
| December | 80 134 | 86 798 | 45 852 | 70.5 | 56.7 | 68.7 | 809 598 | 443 827 | 397 451 |
| March | 79 706 | 86 584 | 46 308 | 69.6 | 56.8 | 68.7 | 801 350 | 445 993 | 401 865 |
| June | 79 808 | 86 847 | 46 380 | 65.7 | 55.6 | 62.5 | 732 327 | 434 222 | 359 962 |
| 2006–2007 | | | | | | | | | |
| September | 80 350 | 86 566 | 46 852 | 70.6 | 58.0 | 69.8 | 839 229 | 475 250 | 426 013 |
| December | 80 560 | 86 859 | 47 753 | 73.1 | 59.1 | 70.5 | 924 637 | 486 120 | 455 857 |

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0

(b) Annual data are at end of June.

CHAPTER 5

PRICES

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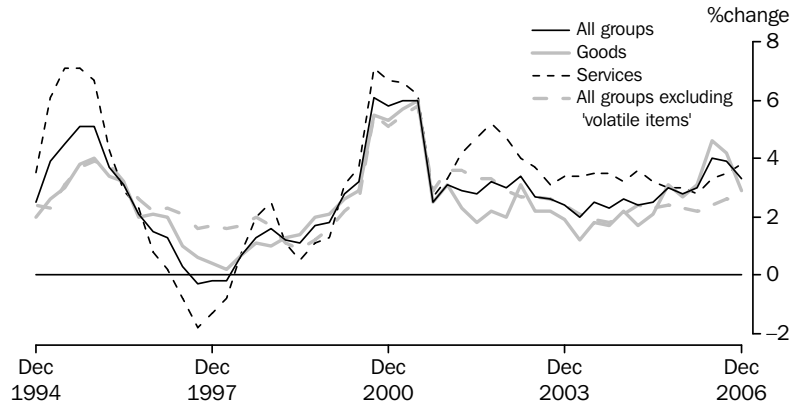
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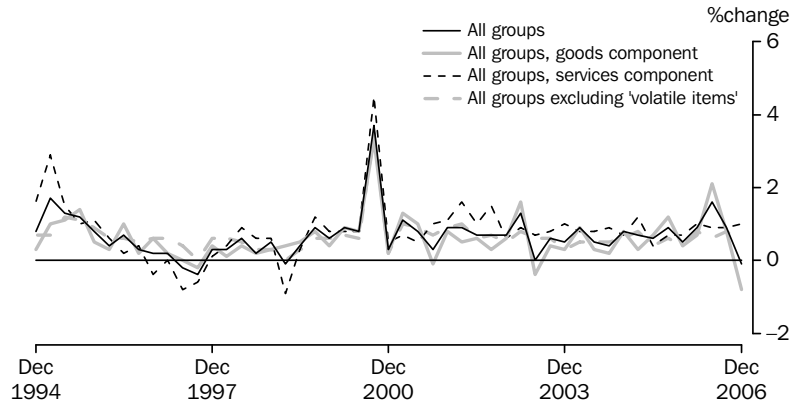
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CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



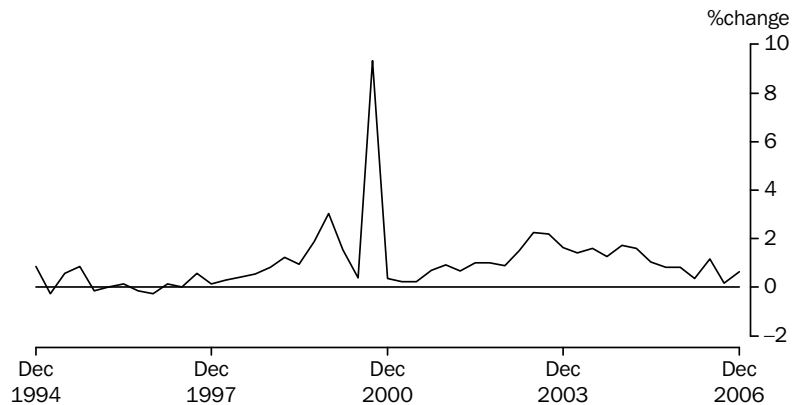
Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0

5.1 CONSUMER PRICE INDEX , By group

| Period | Food | Alcohol and tobacco | Clothing and footwear | Housing | Household contents and services | Health | Transportation | Communication | Recreation | Education | Financial and insurance services (a) | All groups |
|--|-------|---------------------|-----------------------|---------|---------------------------------|--------|----------------|---------------|------------|-----------|--------------------------------------|------------|
| ANNUAL (1989–90 = 100.0) (b) | | | | | | | | | | | | |
| 2003–04 | 152.3 | 217.8 | 112.7 | 120.2 | 121.1 | 193.9 | 142.0 | 110.0 | 130.0 | 223.3 | na | 143.5 |
| 2004–05 | 154.8 | 225.4 | 110.8 | 124.8 | 120.7 | 204.3 | 146.8 | 111.1 | 130.7 | 238.7 | 100.0 | 147.0 |
| 2005–06 | 162.3 | 233.1 | 109.2 | 129.3 | 122.2 | 213.5 | 155.5 | 109.5 | 132.0 | 253.2 | 101.2 | 151.7 |
| ORIGINAL (1989–90 = 100.0) (b) | | | | | | | | | | | | |
| 2004–2005 | | | | | | | | | | | | |
| December | 154.6 | 224.0 | 110.9 | 124.3 | 121.3 | 198.8 | 147.2 | 111.2 | 130.9 | 231.7 | na | 146.5 |
| March | 156.0 | 226.9 | 109.4 | 125.5 | 119.7 | 206.7 | 145.8 | 111.6 | 131.8 | 245.7 | na | 147.5 |
| June | 156.2 | 228.1 | 110.3 | 126.2 | 121.2 | 211.6 | 148.8 | 110.6 | 130.1 | 245.9 | 100.0 | 148.4 |
| 2005–2006 | | | | | | | | | | | | |
| September | 157.4 | 230.3 | 110.5 | 128.0 | 121.6 | 209.3 | 153.7 | 109.8 | 131.7 | 246.0 | 100.1 | 149.8 |
| December | 160.2 | 231.4 | 110.3 | 128.8 | 122.4 | 207.1 | 153.0 | 109.0 | 131.7 | 246.3 | 101.6 | 150.6 |
| March | 162.5 | 234.3 | 107.5 | 129.6 | 121.9 | 216.2 | 155.0 | 109.5 | 132.5 | 260.1 | 101.0 | 151.9 |
| June | 169.1 | 236.4 | 108.4 | 130.6 | 122.9 | 221.4 | 160.2 | 109.6 | 132.0 | 260.2 | 102.2 | 154.3 |
| 2006–2007 | | | | | | | | | | | | |
| September | 173.0 | 237.7 | 108.5 | 132.2 | 124.5 | 219.8 | 160.8 | 110.3 | 133.0 | 258.0 | 102.5 | 155.7 |
| December | 173.9 | 239.5 | 108.1 | 132.9 | 124.7 | 218.0 | 154.7 | 110.8 | 134.8 | 258.0 | 103.0 | 155.5 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| September | 0.8 | 1.0 | 0.2 | 1.4 | 0.3 | -1.1 | 3.3 | -0.7 | 1.2 | 0.0 | 0.1 | 0.9 |
| December | 1.8 | 0.5 | -0.2 | 0.6 | 0.7 | -1.1 | -0.5 | -0.7 | 0.0 | 0.1 | 1.5 | 0.5 |
| March | 1.4 | 1.3 | -2.5 | 0.6 | -0.4 | 4.4 | 1.3 | 0.5 | 0.6 | 5.6 | -0.6 | 0.9 |
| June | 4.1 | 0.9 | 0.8 | 0.8 | 0.8 | 2.4 | 3.4 | 0.1 | -0.4 | 0.0 | 1.2 | 1.6 |
| 2006–2007 | | | | | | | | | | | | |
| September | 2.3 | 0.5 | 0.1 | 1.2 | 1.3 | -0.7 | 0.4 | 0.6 | 0.8 | -0.8 | 0.3 | 0.9 |
| December | 0.5 | 0.8 | -0.4 | 0.5 | 0.2 | -0.8 | -3.8 | 0.5 | 1.4 | 0.0 | 0.5 | -0.1 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| September | 3.3 | 3.5 | -1.8 | 3.9 | 0.8 | 4.6 | 5.9 | -1.0 | 1.4 | 6.3 | na | 3.0 |
| December | 3.6 | 3.3 | -0.5 | 3.6 | 0.9 | 4.2 | 3.9 | -2.0 | 0.6 | 6.3 | na | 2.8 |
| March | 4.2 | 3.3 | -1.7 | 3.3 | 1.8 | 4.6 | 6.3 | -1.9 | 0.5 | 5.9 | na | 3.0 |
| June | 8.3 | 3.6 | -1.7 | 3.5 | 1.4 | 4.6 | 7.7 | -0.9 | 1.5 | 5.8 | 2.2 | 4.0 |
| 2006–2007 | | | | | | | | | | | | |
| September | 9.9 | 3.2 | -1.8 | 3.3 | 2.4 | 5.0 | 4.6 | 0.5 | 1.0 | 4.9 | 2.4 | 3.9 |
| December | 8.6 | 3.5 | -2.0 | 3.2 | 1.9 | 5.3 | 1.1 | 1.7 | 2.4 | 4.8 | 1.4 | 3.3 |

na not available

(a) Base: June quarter 2005 = 100.0.

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.2 CONSUMER PRICE INDEX, Special series and All groups

ALL GROUPS EXCLUDING —

| Period | Food | Housing | Health | Transportation | Hospital and medical services | All groups-services component | All groups-goods component | Utilities | All groups |
|---|-------|---------|--------|----------------|-------------------------------|-------------------------------|----------------------------|-----------|------------|
| ANNUAL (1989-90 = 100.0) | | | | | | | | | |
| 2003-04 | 141.5 | 147.1 | 140.9 | 143.8 | 141.5 | 144.7 | 143.2 | 150.6 | 143.5 |
| 2004-05 | 145.3 | 150.2 | 144.1 | 147.0 | 144.8 | 149.6 | 145.9 | 155.7 | 147.0 |
| 2005-06 | 149.5 | 154.8 | 148.7 | 151.1 | 149.3 | 154.1 | 150.8 | 161.8 | 151.7 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | 144.8 | 149.8 | 143.9 | 146.4 | 144.4 | 148.8 | 145.7 | 154.9 | 146.5 |
| March | 145.7 | 150.6 | 144.6 | 147.8 | 145.4 | 150.6 | 146.2 | 157.4 | 147.5 |
| June | 146.7 | 151.5 | 145.3 | 148.3 | 146.1 | 151.2 | 147.2 | 156.5 | 148.4 |
| 2005-2006 | | | | | | | | | |
| September | 148.2 | 152.9 | 146.9 | 149.3 | 147.6 | 152.2 | 149.0 | 159.8 | 149.8 |
| December | 148.6 | 153.6 | 147.8 | 150.3 | 148.3 | 153.3 | 149.6 | 161.0 | 150.6 |
| March | 149.7 | 155.0 | 148.8 | 151.5 | 149.6 | 154.8 | 150.7 | 163.6 | 151.9 |
| June | 151.4 | 157.8 | 151.1 | 153.4 | 151.8 | 156.2 | 153.9 | 162.7 | 154.3 |
| 2006-2007 | | | | | | | | | |
| September | 152.3 | 159.1 | 152.6 | 154.9 | 153.2 | 157.6 | 155.2 | 167.4 | 155.7 |
| December | 152.0 | 158.7 | 152.5 | 155.7 | 153.0 | 159.1 | 153.9 | 167.8 | 155.5 |
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| September | 1.0 | 0.9 | 1.1 | 0.7 | 1.0 | 0.7 | 1.2 | 2.1 | 0.9 |
| December | 0.3 | 0.5 | 0.6 | 0.7 | 0.5 | 0.7 | 0.4 | 0.8 | 0.5 |
| March | 0.7 | 0.9 | 0.7 | 0.8 | 0.9 | 1.0 | 0.7 | 1.6 | 0.9 |
| June | 1.1 | 1.8 | 1.5 | 1.3 | 1.5 | 0.9 | 2.1 | -0.6 | 1.6 |
| 2006-2007 | | | | | | | | | |
| September | 0.6 | 0.8 | 1.0 | 1.0 | 0.9 | 0.9 | 0.8 | 2.9 | 0.9 |
| December | -0.2 | -0.3 | -0.1 | 0.5 | -0.1 | 1.0 | -0.8 | 0.2 | -0.1 |
| PERCENTAGE CHANGE FROM CORRESPONDING QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| September | 3.0 | 2.8 | 2.9 | 2.6 | 3.0 | 3.0 | 3.1 | 3.7 | 3.0 |
| December | 2.6 | 2.5 | 2.7 | 2.7 | 2.7 | 3.0 | 2.7 | 3.9 | 2.8 |
| March | 2.7 | 2.9 | 2.9 | 2.5 | 2.9 | 2.8 | 3.1 | 3.9 | 3.0 |
| June | 3.2 | 4.2 | 4.0 | 3.4 | 3.9 | 3.3 | 4.6 | 4.0 | 4.0 |
| 2006-2007 | | | | | | | | | |
| September | 2.8 | 4.1 | 3.9 | 3.8 | 3.8 | 3.5 | 4.2 | 4.8 | 3.9 |
| December | 2.3 | 3.3 | 3.2 | 3.6 | 3.2 | 3.8 | 2.9 | 4.2 | 3.3 |

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.3 CHAIN PRICE INDEXES, Expenditure on GDP

| Period | FINAL CONSUMPTION EXPENDITURE | | GROSS FIXED CAPITAL FORMATION | | Exports of goods and services | Imports of goods and services | GDP |
|---|----------------------------------|------------|----------------------------------|--------|--|--|-------|
| | Households | Government | Private | Public | | | |
| ANNUAL (2004-05 = 100.0) | | | | | | | |
| 2003-04 | 98.3 | 95.7 | 97.4 | 98.6 | 89.9 | 99.3 | 95.9 |
| 2004-05 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2005-06 | 102.5 | 104.9 | 102.0 | 102.7 | 115.0 | 103.7 | 104.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 2003-04 | 1.1 | 2.8 | 1.0 | -2.6 | -4.1 | -10.7 | 2.8 |
| 2004-05 | 1.7 | 4.4 | 2.7 | 1.4 | 11.2 | 0.7 | 4.3 |
| 2005-06 | 2.5 | 4.9 | 2.1 | 2.7 | 15.0 | 3.7 | 5.0 |
| ORIGINAL (2004-05 = 100.0) | | | | | | | |
| 2004-2005 | | | | | | | |
| December | 99.7 | 99.1 | 99.9 | 99.8 | 97.8 | 100.2 | 99.2 |
| March | 100.4 | 100.9 | 100.5 | 100.4 | 98.0 | 98.0 | 100.5 |
| June | 100.7 | 101.8 | 100.8 | 100.9 | 105.8 | 99.8 | 102.1 |
| 2005-2006 | | | | | | | |
| September | 101.4 | 102.8 | 101.4 | 101.6 | 109.7 | 101.7 | 103.2 |
| December | 101.8 | 104.1 | 102.0 | 102.0 | 113.0 | 102.5 | 104.2 |
| March | 102.9 | 105.5 | 102.2 | 102.7 | 116.2 | 104.2 | 105.4 |
| June | 103.9 | 107.3 | 102.6 | 104.5 | 120.9 | 106.4 | 106.9 |
| 2006-2007 | | | | | | | |
| September | 104.4 | 107.8 | 103.5 | 106.5 | 122.0 | 106.1 | 108.0 |
| December | 104.4 | 108.7 | 104.0 | 106.8 | 121.7 | 103.5 | 108.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 2005-2006 | | | | | | | |
| September | 0.7 | 1.0 | 0.6 | 0.7 | 3.8 | 1.9 | 1.1 |
| December | 0.4 | 1.3 | 0.6 | 0.4 | 3.0 | 0.8 | 1.0 |
| March | 1.1 | 1.4 | 0.2 | 0.7 | 2.8 | 1.7 | 1.1 |
| June | 0.9 | 1.7 | 0.4 | 1.8 | 4.1 | 2.1 | 1.4 |
| 2006-2007 | | | | | | | |
| September | 0.5 | 0.5 | 0.9 | 1.9 | 0.9 | -0.3 | 1.0 |
| December | 0.0 | 0.8 | 0.4 | 0.3 | -0.3 | -2.4 | 0.7 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period | CREDITS | | | | | DEBITS | | | | | |
|---|--------------------------|-------------|-------------|---------------------------|----------|--------------------------|-------------|-------------------|---------------|------------------------------|----------|
| | Total goods and services | Total goods | Rural goods | Non-rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (2004-05 = 100.0) | | | | | | | | | | | |
| 2003-04 | 90.5 | 88.2 | 99.8 | 85.2 | 97.1 | 99.5 | 99.6 | 102.6 | 106.0 | 94.2 | 99.1 |
| 2004-05 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2005-06 | 114.6 | 118.0 | 100.2 | 122.3 | 103.5 | 103.3 | 103.8 | 99.1 | 95.5 | 112.1 | 101.5 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2003-04 | -5.0 | -6.6 | -7.7 | -6.3 | 1.9 | -11.0 | -11.3 | -8.4 | -15.0 | -11.2 | -9.9 |
| 2004-05 | 10.4 | 13.4 | 0.2 | 17.3 | 3.0 | 0.5 | 0.4 | -2.5 | -5.6 | 6.2 | 0.9 |
| 2005-06 | 14.6 | 18.0 | 0.2 | 22.3 | 3.5 | 3.3 | 3.8 | -0.9 | -4.5 | 12.1 | 1.5 |
| SEASONALLY ADJUSTED (2004-05 = 100.0) | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | |
| December | 97.8 | 97.1 | 99.1 | 96.6 | 100.0 | 100.4 | 100.6 | 100.6 | 101.5 | 100.0 | 99.8 |
| March | 98.3 | 97.7 | 99.7 | 96.9 | 100.5 | 98.1 | 97.9 | 98.9 | 97.3 | 97.3 | 98.9 |
| June | 106.0 | 107.5 | 99.1 | 109.3 | 101.1 | 99.7 | 99.8 | 98.6 | 96.6 | 102.3 | 99.4 |
| 2005-2006 | | | | | | | | | | | |
| September | 109.6 | 111.8 | 99.7 | 114.7 | 102.5 | 101.3 | 101.8 | 99.5 | 95.8 | 106.8 | 99.3 |
| December | 112.9 | 116.0 | 101.7 | 119.3 | 102.8 | 102.1 | 102.4 | 99.0 | 96.6 | 108.5 | 100.7 |
| March | 115.6 | 119.3 | 99.9 | 124.0 | 104.1 | 103.9 | 104.1 | 99.1 | 95.3 | 113.0 | 103.1 |
| June | 120.1 | 124.8 | 99.6 | 130.8 | 104.9 | 106.2 | 106.9 | 99.2 | 94.6 | 119.6 | 103.1 |
| 2006-2007 | | | | | | | | | | | |
| September | 121.3 | 126.1 | 99.6 | 132.8 | 105.9 | 104.7 | 105.1 | 98.1 | 92.3 | 117.7 | 102.8 |
| December | 120.8 | 125.0 | 103.0 | 130.1 | 107.1 | 102.4 | 102.3 | 97.2 | 91.4 | 112.4 | 103.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | |
| September | 3.4 | 4.0 | 0.6 | 4.9 | 1.4 | 1.6 | 2.0 | 0.9 | -0.8 | 4.3 | -0.1 |
| December | 3.1 | 3.8 | 1.9 | 4.0 | 0.3 | 0.8 | 0.6 | -0.4 | 0.9 | 1.6 | 1.4 |
| March | 2.4 | 2.8 | -1.8 | 4.0 | 1.2 | 1.8 | 1.6 | 0.0 | -1.4 | 4.1 | 2.4 |
| June | 3.9 | 4.7 | -0.2 | 5.5 | 0.8 | 2.2 | 2.7 | 0.2 | -0.7 | 5.9 | 0.0 |
| 2006-2007 | | | | | | | | | | | |
| September | 1.0 | 1.1 | -0.1 | 1.5 | 1.0 | -1.4 | -1.7 | -1.1 | -2.4 | -1.5 | -0.3 |
| December | -0.5 | -0.9 | 3.5 | -2.0 | 1.1 | -2.1 | -2.7 | -0.9 | -0.9 | -4.5 | 0.4 |

Source: Balance of Payments and International Investment Position, Australia, cat. no 5302.0

5.5 RBA INDEX OF COMMODITY PRICES

| Period | ALL ITEMS | | | RURAL COMPONENT | | | NON-RURAL COMPONENT | | | OF WHICH — BASE METALS | | |
|----------------------------|-------------------|------------------------|----------------------|-------------------|------------------------|----------------------|---------------------|------------------------|----------------------|------------------------|------------------------|----------------------|
| | Australian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar |
| ANNUAL (2001–02 = 100.0) | | | | | | | | | | | | |
| 2003–04 | 88.4 | 105.5 | 120.5 | 92.8 | 110.8 | 126.5 | 86.6 | 103.3 | 118.1 | 102.0 | 121.8 | 139.3 |
| 2004–05 | 101.4 | 123.4 | 145.9 | 87.4 | 106.2 | 125.7 | 107.1 | 130.4 | 154.3 | 118.6 | 144.2 | 170.6 |
| 2005–06 | 130.6 | 162.6 | 186.4 | 93.6 | 116.6 | 133.7 | 145.7 | 181.4 | 208.0 | 156.4 | 194.3 | 223.1 |
| ORIGINAL (2001–02 = 100.0) | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| January | 130.9 | 164.1 | 187.4 | 94.2 | 118.2 | 134.9 | 145.9 | 183.0 | 208.9 | 156.1 | 195.6 | 223.3 |
| February | 134.7 | 168.4 | 190.9 | 99.7 | 124.6 | 141.3 | 149.1 | 186.3 | 211.2 | 163.6 | 204.4 | 231.8 |
| March | 137.7 | 168.6 | 191.5 | 100.3 | 122.8 | 139.5 | 153.0 | 187.4 | 212.8 | 168.6 | 206.3 | 234.3 |
| April | 141.3 | 173.5 | 198.5 | 99.5 | 122.2 | 139.8 | 158.5 | 194.5 | 222.6 | 193.8 | 237.7 | 272.1 |
| May | 142.6 | 177.0 | 208.0 | 97.6 | 121.2 | 142.4 | 161.0 | 199.9 | 234.9 | 215.5 | 267.4 | 314.2 |
| June | 142.9 | 173.2 | 202.3 | 98.4 | 119.3 | 139.3 | 161.2 | 195.3 | 228.1 | 200.6 | 242.8 | 283.7 |
| 2006–2007 | | | | | | | | | | | | |
| July | 144.3 | 177.7 | 207.3 | 100.0 | 123.1 | 143.6 | 162.5 | 200.1 | 233.4 | 214.8 | 264.3 | 308.3 |
| August | 142.8 | 177.4 | 208.3 | 96.7 | 120.1 | 141.0 | 161.8 | 201.0 | 235.9 | 219.5 | 272.4 | 319.7 |
| September | 142.2 | 175.7 | 205.6 | 97.3 | 120.2 | 140.6 | 160.6 | 198.4 | 232.2 | 221.2 | 273.2 | 319.7 |
| October | 145.1 | 179.6 | 209.0 | 101.3 | 125.4 | 145.9 | 163.1 | 201.9 | 234.9 | 236.0 | 291.9 | 339.7 |
| November | 144.9 | 182.1 | 213.8 | 103.6 | 130.2 | 152.9 | 161.9 | 203.4 | 238.8 | 231.7 | 290.8 | 341.6 |
| December | 143.0 | 180.4 | 214.8 | 101.6 | 128.2 | 152.6 | 159.9 | 201.8 | 240.3 | 232.6 | 293.3 | 349.3 |
| January | 141.9 | 180.1 | 212.6 | 102.0 | 129.5 | 152.8 | 158.3 | 200.9 | 237.1 | 225.1 | 285.5 | 337.1 |
| February | 143.8 | 182.0 | 215.0 | 102.2 | 129.3 | 152.8 | 160.9 | 203.6 | 240.5 | 231.6 | 292.9 | 346.0 |
| March | 144.5 | 183.7 | 218.6 | 101.2 | 128.7 | 153.2 | 162.2 | 206.3 | 245.5 | 242.2 | 307.8 | 366.3 |

Source: Reserve Bank of Australia Bulletin, RBA.

5.6 INDEXES OF PRICES RECEIVED AND PAID, By farmers

| Period | PRICES RECEIVED BY FARMERS | | | | | | | PRICES PAID BY FARMERS | | | | | | |
|--------------------------|----------------------------|-------------|-------------------------------|----------------------|--------------------------|----------------|-------|-------------------------|--------|------------|----------------------|---------|-------|-----------------------------|
| | All crops | Wheat crops | All live-stock slaught-erings | Cattle slaught-ering | All live-stock prod-ucts | Wool prod-ucts | Total | Materials and serv-ices | Labour | Over-heads | Mark-eting exp-enses | Capital | Total | Farm-ers' terms of trade(a) |
| ANNUAL (1997–98 = 100.0) | | | | | | | | | | | | | | |
| 2003–04 | 106.3 | 109.1 | 149.2 | 160.4 | 101.6 | 116.5 | 116.5 | 125.2 | 121.6 | 120.6 | 118.7 | 121.3 | 123.0 | 94.7 |
| 2004–05 | 99.3 | 99.6 | 157.4 | 177.2 | 104.6 | 107.4 | 115.2 | 129.6 | 125.7 | 125.1 | 121.5 | 124.4 | 127.1 | 90.7 |
| 2005–06 | 116.6 | 115.4 | 158.2 | 178.6 | 104.7 | 98.4 | 125.2 | 135.5 | 129.7 | 130.6 | 125.4 | 128.4 | 132.2 | 94.7 |

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers – Australian Bureau of Agricultural and Resource Economics, ABARE.

5.7 SELECTED HOUSING PRICE AND RELATED INDEXES (a), Original

| <i>Period</i> | <i>Established Homes</i> | <i>Project Homes</i> | <i>Materials used in house building</i> | <i>Total hourly rates of pay excluding bonuses, construction industry</i> | <i>National accounts private housing investment</i> |
|---|------------------------------|--------------------------|---|---|---|
| ANNUAL | | | | | |
| 2003-04 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-05 | 101.2 | 106.1 | 103.4 | 105.1 | 105.8 |
| 2005-06 | 105.1 | 110.3 | 105.8 | 110.3 | 110.5 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | |
| 2003-04 | 15.5 | 7.4 | 2.9 | 3.8 | 6.9 |
| 2004-05 | 1.2 | 6.1 | 3.4 | 5.1 | 5.7 |
| 2005-06 | 3.8 | 4.0 | 2.3 | 4.9 | 4.5 |
| QUARTERLY | | | | | |
| 2004-2005 | | | | | |
| December | 101.7 | 105.4 | 103.0 | 104.6 | 105.0 |
| March | 101.3 | 107.1 | 103.8 | 105.9 | 106.6 |
| June | 101.9 | 108.2 | 104.7 | 106.7 | 107.8 |
| 2005-2006 | | | | | |
| September | 101.7 | 109.1 | 105.0 | 108.1 | 109.0 |
| December | 104.0 | 110.0 | 105.4 | 109.3 | 110.2 |
| March | 105.3 | 110.4 | 105.8 | 111.2 | 111.0 |
| June | 109.3 | 111.7 | 106.9 | 112.6 | 111.9 |
| 2006-2007 | | | | | |
| September | 111.6 | 111.9 | 108.5 | 113.5 | 112.8 |
| December | 112.6 | 112.6 | 109.3 | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | |
| 2005-2006 | | | | | |
| September | -0.2 | 0.8 | 0.3 | 1.3 | 1.1 |
| December | 2.3 | 0.8 | 0.4 | 1.1 | 1.1 |
| March | 1.3 | 0.4 | 0.4 | 1.7 | 0.7 |
| June | 3.8 | 1.2 | 1.0 | 1.3 | 0.8 |
| 2006-2007 | | | | | |
| September | 2.1 | 0.2 | 1.5 | 0.8 | 0.8 |
| December | 0.9 | 0.6 | 0.7 | nya | nya |

nya not yet available

(a) Base of each index — 2003-04 = 100.0.

Source: *House Price Indexes: Eight Capital Cities*, cat. no. 6416.0 and *Producer Price Indexes*, cat. no. 6427.0

5.8 SELECTED PRODUCER PRICE INDEXES (a)

| Period | MANUFACTURING | | CONSTRUCTION | | SERVICES | | INTERNATIONAL TRADE | |
|--|------------------------------------|---------------------------------|-------------------------------------|----------------------------------|--|--|---------------------|--------------|
| | Articles produced by manufacturing | Materials used in manufacturing | Output of the construction industry | Materials used in house building | Output of transport and storage services (freight) | Output of property and business services | Import price | Export price |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003–04 | 0.1 | -4.5 | 7.5 | 2.9 | 1.8 | 3.3 | -10.9 | -8.2 |
| 2004–05 | 6.8 | 8.9 | 7.5 | 3.4 | 3.8 | 2.6 | 0.5 | 13.5 |
| 2005–06 | 7.2 | 12.7 | 4.9 | 2.3 | 4.3 | 4.4 | 3.7 | 16.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2005–2006 | | | | | | | | |
| September | 2.1 | 8.1 | 1.1 | 0.4 | 1.3 | 1.9 | 2.6 | 4.7 |
| December | 0.8 | 0.5 | 1.0 | 0.4 | 1.1 | 1.3 | 0.4 | 2.2 |
| March | 2.0 | 2.7 | 0.8 | 0.4 | 1.1 | 0.3 | 1.3 | 5.0 |
| June | 4.8 | 5.8 | 1.4 | 1.0 | 1.0 | 1.4 | 2.3 | 3.6 |
| 2006–2007 | | | | | | | | |
| September | 0.3 | 0.8 | 1.1 | 1.5 | 1.1 | 2.5 | -0.3 | 1.9 |
| December | -1.0 | -3.0 | 0.8 | 0.7 | -0.6 | 1.5 | -3.2 | 0.2 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | |
| 2005–2006 | | | | | | | | |
| September | 6.2 | 9.3 | 6.2 | 2.8 | 4.0 | 3.9 | -0.1 | 12.0 |
| December | 4.8 | 8.5 | 5.0 | 2.3 | 3.4 | 4.6 | 2.3 | 16.3 |
| March | 7.9 | 15.0 | 4.0 | 2.0 | 5.0 | 4.3 | 6.2 | 22.7 |
| June | 9.9 | 18.1 | 4.4 | 2.1 | 4.7 | 4.9 | 6.8 | 16.4 |
| 2006–2007 | | | | | | | | |
| September | 7.9 | 10.1 | 4.3 | 3.3 | 4.5 | 5.6 | 3.7 | 13.2 |
| December | 6.1 | 6.3 | 4.1 | 3.7 | 2.7 | 5.7 | 0.0 | 11.1 |

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0 and *International Trade Price Indexes*, cat. no. 6457.0

5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP (a)

| Period | Concrete, cement and sand | Cement products | Ceramic products | Timber, board and joinery | Steel products | Other metal products | Plumbing products | Electrical equipment | Installed gas and electrical appliances | Other materials |
|-----------|---------------------------------|--------------------|---------------------|------------------------------------|-------------------|----------------------------|----------------------|-------------------------|--|--------------------|
| | 2003-04 | 132.8 | 131.0 | 132.2 | 141.7 | 126.2 | 133.1 | 129.5 | 117.1 | 126.3 |
| 2004-05 | 138.2 | 138.6 | 135.3 | 144.1 | 148.0 | 137.8 | 134.8 | 117.7 | 130.4 | 137.7 |
| 2005-06 | 143.8 | 139.4 | 137.3 | 144.5 | 154.7 | 143.8 | 138.5 | 118.9 | 133.8 | 141.9 |
| 2004-2005 | | | | | | | | | | |
| December | 137.1 | 137.9 | 134.9 | 143.9 | 146.4 | 137.1 | 134.3 | 117.6 | 130.4 | 136.7 |
| March | 137.4 | 138.9 | 135.6 | 145.1 | 150.0 | 137.8 | 135.7 | 117.3 | 130.9 | 137.9 |
| June | 142.0 | 140.9 | 136.2 | 144.0 | 152.5 | 140.8 | 137.0 | 117.1 | 132.4 | 139.9 |
| 2005-2006 | | | | | | | | | | |
| September | 141.7 | 141.7 | 137.3 | 144.1 | 153.7 | 142.1 | 136.5 | 117.3 | 133.2 | 140.2 |
| December | 143.8 | 139.2 | 136.9 | 144.5 | 154.2 | 142.5 | 138.1 | 118.3 | 133.5 | 140.9 |
| March | 143.7 | 138.0 | 137.2 | 144.6 | 154.9 | 143.5 | 138.6 | 119.7 | 133.6 | 142.6 |
| June | 145.9 | 138.5 | 137.9 | 144.9 | 155.9 | 147.1 | 140.7 | 120.1 | 134.8 | 143.8 |
| 2006-2007 | | | | | | | | | | |
| September | 146.5 | 140.4 | 139.6 | 145.6 | 155.8 | 151.5 | 143.7 | 132.1 | 135.0 | 145.3 |
| December | 147.3 | 142.0 | 140.4 | 146.1 | 159.2 | 154.5 | 142.2 | 134.5 | 134.0 | 145.9 |

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

| Period | SOURCE | | ANZSIC SUBDIVISION | | | | | | | | |
|-----------|-----------------------|-----------------------|--------------------------------------|--|----------------|---|----------------------------|--------------------------------------|--|---|-------------------------------------|
| | Imported materials | Domestic materials | Food, beverages and tobacco | Petrol- eum and coal products | Chem- icals | Non- metallic mineral products | Basic metal products | Fabri- cated metal products | Transport equip- ment and parts | Electronic equipment and other machinery | Manu- fact- uring division |
| 2003-04 | 115.2 | 134.1 | 136.5 | 164.0 | 116.9 | 128.8 | 102.0 | 114.0 | 120.4 | 107.1 | 125.9 |
| 2004-05 | 120.8 | 149.7 | 141.8 | 216.9 | 121.3 | 135.9 | 116.0 | 127.4 | 126.2 | 117.1 | 137.1 |
| 2005-06 | 127.2 | 172.3 | 143.8 | 296.1 | 124.7 | 139.1 | 147.0 | 140.1 | 132.6 | 125.1 | 154.5 |
| 2004-2005 | | | | | | | | | | | |
| December | 120.1 | 153.3 | 143.7 | 229.1 | 121.5 | 135.9 | 114.5 | 125.8 | 125.7 | 116.6 | 138.6 |
| March | 119.9 | 144.5 | 141.2 | 202.4 | 121.3 | 135.3 | 115.7 | 127.5 | 126.4 | 116.1 | 134.4 |
| June | 122.3 | 150.5 | 140.4 | 227.2 | 120.9 | 137.3 | 118.5 | 130.9 | 128.2 | 121.7 | 138.5 |
| 2005-2006 | | | | | | | | | | | |
| September | 123.7 | 167.0 | 145.1 | 288.3 | 120.5 | 137.8 | 132.4 | 136.0 | 130.2 | 121.0 | 149.7 |
| December | 126.0 | 165.4 | 142.0 | 279.9 | 122.4 | 137.7 | 139.1 | 136.9 | 131.0 | 122.5 | 150.4 |
| March | 128.0 | 170.3 | 142.0 | 291.4 | 126.3 | 138.6 | 150.6 | 139.6 | 133.1 | 125.7 | 154.5 |
| June | 131.2 | 186.5 | 145.9 | 324.8 | 129.6 | 142.2 | 165.7 | 147.9 | 136.1 | 131.2 | 163.5 |
| 2006-2007 | | | | | | | | | | | |
| September | 132.5 | 185.8 | 145.2 | 328.6 | 132.1 | 142.2 | 170.8 | 149.0 | 137.6 | 135.4 | 164.8 |
| December | 131.8 | 177.2 | 148.5 | 278.4 | 135.0 | 142.4 | 177.9 | 157.5 | 138.5 | 137.6 | 159.8 |

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0.

5.11 PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision

| Period | Food, beverages and tobacco | Knitting mills, clothing, footwear and leather | Chemicals | Petroleum and coal products | Basic metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery | Manufacturing division |
|-----------|-----------------------------|--|-----------|-----------------------------|----------------------|---------------------------|-------------------------------|--|------------------------|
| 2003–04 | 139.9 | 124.2 | 114.5 | 173.3 | 106.7 | 125.3 | 127.0 | 113.1 | 130.4 |
| 2004–05 | 146.2 | 123.9 | 120.8 | 226.8 | 129.4 | 133.6 | 126.1 | 115.9 | 139.3 |
| 2005–06 | 150.3 | 124.9 | 123.4 | 297.4 | 152.9 | 140.6 | 126.3 | 118.6 | 149.4 |
| 2004–2005 | | | | | | | | | |
| December | 146.4 | 124.0 | 121.6 | 234.1 | 126.7 | 132.5 | 126.6 | 115.6 | 139.7 |
| March | 146.3 | 124.1 | 121.6 | 211.3 | 129.5 | 134.3 | 126.4 | 116.0 | 138.4 |
| June | 146.8 | 123.8 | 122.3 | 252.2 | 135.3 | 136.8 | 125.5 | 117.0 | 142.3 |
| 2005–2006 | | | | | | | | | |
| September | 148.0 | 125.1 | 122.1 | 282.1 | 137.0 | 139.2 | 126.0 | 117.7 | 145.3 |
| December | 149.4 | 124.9 | 123.5 | 279.4 | 141.1 | 141.1 | 125.9 | 117.9 | 146.4 |
| March | 150.9 | 125.1 | 123.3 | 290.3 | 155.5 | 140.4 | 125.7 | 119.1 | 149.3 |
| June | 153.0 | 124.5 | 124.6 | 337.8 | 178.0 | 141.6 | 127.6 | 119.7 | 156.4 |
| 2006–2007 | | | | | | | | | |
| September | 153.2 | 125.4 | 127.4 | 326.4 | 186.5 | 143.0 | 129.6 | 121.6 | 156.8 |
| December | 156.2 | 125.2 | 128.0 | 283.0 | 190.8 | 145.4 | 130.9 | 123.0 | 155.3 |

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

5.12 EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

| Period | Live animals, animal products | Vegetable products | Prepared food-stuffs | Mineral products | Products of chemical or allied industries | Wool and cotton fibres | Gold, diamonds and coin | Base metals and articles of base metals | Machinery and mechanical appliances | Motor vehicles, aircraft and vessels | All groups |
|-----------|-------------------------------|--------------------|----------------------|------------------|---|------------------------|-------------------------|---|-------------------------------------|--------------------------------------|------------|
| 2003–04 | 118.6 | 93.6 | 86.5 | 124.8 | 95.4 | 71.7 | 111.2 | 101.1 | 79.7 | 112.9 | 102.5 |
| 2004–05 | 132.2 | 90.5 | 89.6 | 164.1 | 105.9 | 65.9 | 116.1 | 125.7 | 78.8 | 110.5 | 116.4 |
| 2005–06 | 134.9 | 91.2 | 98.2 | 221.9 | 117.0 | 60.8 | 144.8 | 145.9 | 80.1 | 111.9 | 136.0 |
| 2004–2005 | | | | | | | | | | | |
| December | 132.4 | 89.5 | 88.7 | 154.4 | 103.5 | 65.8 | 117.4 | 123.9 | 78.8 | 110.4 | 113.6 |
| March | 131.1 | 87.3 | 89.0 | 155.3 | 104.1 | 64.3 | 112.7 | 124.5 | 78.0 | 108.2 | 113.0 |
| June | 133.2 | 87.9 | 91.0 | 192.0 | 109.8 | 63.6 | 117.4 | 128.2 | 79.3 | 110.1 | 123.5 |
| 2005–2006 | | | | | | | | | | | |
| September | 136.5 | 88.9 | 91.4 | 214.4 | 108.3 | 61.8 | 121.4 | 126.9 | 79.4 | 111.2 | 129.3 |
| December | 134.1 | 92.1 | 94.5 | 218.0 | 113.2 | 59.3 | 134.8 | 130.6 | 79.6 | 112.6 | 132.1 |
| March | 134.2 | 92.2 | 100.2 | 227.9 | 119.1 | 59.1 | 152.6 | 150.6 | 80.3 | 112.9 | 138.7 |
| June | 134.8 | 91.4 | 106.5 | 227.2 | 127.4 | 62.9 | 170.4 | 175.4 | 81.2 | 110.8 | 143.7 |
| 2006–2007 | | | | | | | | | | | |
| September | 133.0 | 87.8 | 102.5 | 234.0 | 127.0 | 62.4 | 165.6 | 195.0 | 79.7 | 109.9 | 146.4 |
| December | 137.3 | 97.8 | 99.3 | 227.3 | 124.6 | 62.6 | 160.4 | 209.5 | 80.0 | 110.5 | 146.7 |

(a) Australian Harmonised Export Commodity Classification

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

(b) 1989–90 = 100.0

5.13 IMPORT PRICE INDEXES(a), By SITC sections

| <i>Period</i> | <i>Food and live animals chiefly for food</i> | <i>Beverages and tobacco</i> | <i>Crude materials inedible, except fuels</i> | <i>Mineral fuels, etc.</i> | <i>Animal and vegetable oils, etc.</i> | <i>Chemicals products</i> |
|---------------|---|------------------------------|---|----------------------------|--|---------------------------|
| 2003-04 | 116.9 | 134.1 | 112.2 | 156.2 | 134.9 | 113.2 |
| 2004-05 | 120.0 | 128.2 | 115.1 | 202.3 | 142.2 | 116.8 |
| 2005-06 | 125.9 | 132.5 | 121.4 | 288.0 | 160.9 | 117.9 |
| 2004-2005 | | | | | | |
| December | 119.4 | 128.0 | 114.4 | 200.1 | 143.6 | 116.6 |
| March | 117.7 | 124.4 | 112.6 | 188.2 | 135.5 | 115.7 |
| June | 123.2 | 129.4 | 116.1 | 228.7 | 141.4 | 117.5 |
| 2005-2006 | | | | | | |
| September | 124.9 | 133.3 | 118.4 | 268.9 | 141.1 | 118.2 |
| December | 125.6 | 133.9 | 120.6 | 270.1 | 156.7 | 118.3 |
| March | 126.3 | 132.8 | 122.2 | 289.2 | 164.2 | 117.3 |
| June | 126.8 | 129.8 | 124.4 | 323.7 | 181.7 | 117.9 |
| 2006-2007 | | | | | | |
| September | 125.3 | 120.6 | 127.6 | 320.5 | 174.5 | 118.7 |
| December | 124.5 | 124.8 | 127.2 | 266.5 | 165.7 | 118.0 |

| <i>Period</i> | <i>Manufactured goods by material</i> | <i>Machinery and transport equipment</i> | <i>Miscellaneous manufactured articles</i> | <i>Commodities and transactions n.e.s.</i> | <i>All groups</i> |
|---------------|---------------------------------------|--|--|--|-------------------|
| 2003-04 | 118.9 | 103.3 | 114.4 | 110.2 | 112.3 |
| 2004-05 | 123.2 | 98.3 | 111.8 | 113.3 | 112.8 |
| 2005-06 | 126.7 | 95.4 | 112.3 | 142.3 | 117.0 |
| 2004-2005 | | | | | |
| December | 123.2 | 99.1 | 112.0 | 115.8 | 113.1 |
| March | 122.4 | 96.2 | 110.1 | 110.8 | 110.4 |
| June | 122.5 | 95.2 | 109.8 | 112.2 | 112.3 |
| 2005-2006 | | | | | |
| September | 123.1 | 95.5 | 110.8 | 116.8 | 115.2 |
| December | 124.8 | 95.5 | 111.7 | 132.0 | 115.7 |
| March | 127.0 | 95.3 | 113.4 | 151.2 | 117.2 |
| June | 132.0 | 95.2 | 113.2 | 169.3 | 119.9 |
| 2006-2007 | | | | | |
| September | 136.1 | 94.4 | 111.5 | 164.6 | 119.5 |
| December | 136.5 | 93.2 | 110.9 | 161.2 | 115.7 |

(a) 1989-90 = 100.0

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

5.14**CONSUMER PRICE INDEX, Analytical series(a)**

| Period | All groups excluding Housing and Financial and insurance services | | | MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS' | | | | |
|--|---|-------|---------------------------------------|--|----------|-------|-----------|---------------|
| | All groups | | All groups excluding 'volatile items' | Goods | Services | Total | Tradables | Non-tradables |
| ANNUAL (1989–90 = 100.0) (a) | | | | | | | | |
| 2003–04 | 143.5 | 147.3 | 150.8 | 141.6 | 157.7 | 146.1 | 111.5 | 125.1 |
| 2004–05 | 147.0 | 150.3 | 154.0 | 143.2 | 161.5 | 148.4 | 112.6 | 129.6 |
| 2005–06 | 151.7 | 155.2 | 157.6 | 145.6 | 165.2 | 151.2 | 116.0 | 133.9 |
| ORIGINAL (1989–90 = 100.0) (a) | | | | | | | | |
| 2004–2005 | | | | | | | | |
| December | 146.5 | 149.9 | 153.4 | 143.1 | 161.2 | 148.2 | 112.6 | 128.8 |
| March | 147.5 | 150.8 | 154.7 | 143.4 | 162.5 | 148.8 | 112.5 | 130.5 |
| June | 148.4 | 151.7 | 155.3 | 144.2 | 162.4 | 149.3 | 113.4 | 131.1 |
| 2005–2006 | | | | | | | | |
| September | 149.8 | 153.2 | 156.2 | 144.9 | 163.4 | 150.2 | 114.8 | 132.2 |
| December | 150.6 | 153.7 | 156.9 | 145.3 | 164.8 | 150.9 | 114.8 | 133.3 |
| March | 151.9 | 155.4 | 158.1 | 145.7 | 165.6 | 151.4 | 115.7 | 134.5 |
| June | 154.3 | 158.4 | 159.1 | 146.4 | 166.8 | 152.3 | 118.8 | 135.6 |
| 2006–2007 | | | | | | | | |
| September | 155.7 | 159.7 | 160.3 | 147.3 | 168.2 | 153.4 | 119.8 | 136.9 |
| December | 155.5 | 159.2 | 161.1 | 147.8 | 170.1 | 154.4 | 118.1 | 138.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2005–2006 | | | | | | | | |
| September | 0.9 | 1.0 | 0.6 | 0.5 | 0.6 | 0.6 | 1.2 | 0.8 |
| December | 0.5 | 0.3 | 0.4 | 0.3 | 0.9 | 0.5 | 0.0 | 0.8 |
| March | 0.9 | 1.1 | 0.8 | 0.3 | 0.5 | 0.3 | 0.8 | 0.9 |
| June | 1.6 | 1.9 | 0.6 | 0.5 | 0.7 | 0.6 | 2.7 | 0.8 |
| 2006–2007 | | | | | | | | |
| September | 0.9 | 0.8 | 0.8 | 0.6 | 0.8 | 0.7 | 0.8 | 1.0 |
| December | -0.1 | -0.3 | 0.5 | 0.3 | 1.1 | 0.7 | -1.4 | 0.8 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | |
| 2005–2006 | | | | | | | | |
| September | 3.0 | 3.0 | 2.4 | 1.9 | 2.2 | 2.0 | 2.6 | 3.4 |
| December | 2.8 | 2.5 | 2.3 | 1.5 | 2.2 | 1.8 | 2.0 | 3.5 |
| March | 3.0 | 3.1 | 2.2 | 1.6 | 1.9 | 1.7 | 2.8 | 3.1 |
| June | 4.0 | 4.4 | 2.4 | 1.5 | 2.7 | 2.0 | 4.8 | 3.4 |
| 2006–2007 | | | | | | | | |
| September | 3.9 | 4.2 | 2.6 | 1.7 | 2.9 | 2.1 | 4.4 | 3.6 |
| December | 3.3 | 3.6 | 2.7 | 1.7 | 3.2 | 2.3 | 2.9 | 3.5 |

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2006 Consumer Price Index, Australia (cat. no. 6401.0).

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.15 STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)

| Period | PRELIMINARY | | | INTERMEDIATE | | | FINAL (b) | | |
|-----------|-------------|---------|-------|--------------|---------|-------|-----------|---------|-------|
| | Domestic | Imports | Total | Domestic | Imports | Total | Domestic | Imports | Total |
| 2003-04 | 115.3 | 105.6 | 113.8 | 114.9 | 99.9 | 112.7 | 118.5 | 86.7 | 112.0 |
| 2004-05 | 121.1 | 115.4 | 120.2 | 119.8 | 104.4 | 117.5 | 124.1 | 84.6 | 116.1 |
| 2005-06 | 129.5 | 129.5 | 129.4 | 126.7 | 112.6 | 124.7 | 129.5 | 84.5 | 120.4 |
| 2004-2005 | | | | | | | | | |
| December | 121.3 | 115.1 | 120.3 | 119.9 | 104.3 | 117.6 | 124.1 | 85.2 | 116.2 |
| March | 120.8 | 112.1 | 119.5 | 119.6 | 102.0 | 117.0 | 124.6 | 83.3 | 116.2 |
| June | 122.7 | 119.6 | 122.2 | 121.3 | 106.0 | 119.0 | 125.8 | 83.2 | 117.1 |
| 2005-2006 | | | | | | | | | |
| September | 126.6 | 125.2 | 126.3 | 124.1 | 109.4 | 122.0 | 127.6 | 84.2 | 118.8 |
| December | 128.0 | 127.0 | 127.7 | 125.3 | 110.6 | 123.2 | 128.8 | 84.3 | 119.7 |
| March | 129.9 | 129.8 | 129.7 | 127.1 | 113.1 | 125.0 | 129.7 | 84.5 | 120.5 |
| June | 133.4 | 136.1 | 133.7 | 130.4 | 117.4 | 128.5 | 132.0 | 85.1 | 122.4 |
| 2006-2007 | | | | | | | | | |
| September | 135.7 | 139.0 | 136.0 | 132.2 | 118.7 | 130.2 | 133.7 | 84.2 | 123.6 |
| December | 136.2 | 130.5 | 135.3 | 133.2 | 113.7 | 130.3 | 134.4 | 83.0 | 123.9 |

(a) 1998-99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

(b) Excluding exports

5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)

| Period | SELECTED ANZSIC SUBDIVISIONS | | Total output of Transport (freight) and storage | Property services (77) | Business services (78) | Total output of property and business services |
|-----------|---------------------------------|-----------------|--|------------------------------|------------------------------|---|
| | Road Transport (61) | Storage (67) | | | | |
| 2003-04 | 110.2 | 104.9 | 107.1 | 116.9 | 117.5 | 117.3 |
| 2004-05 | 115.8 | 107.6 | 111.2 | 121.0 | 119.9 | 120.3 |
| 2005-06 | 123.0 | 113.6 | 115.9 | 127.6 | 124.4 | 125.6 |
| 2004-2005 | | | | | | |
| December | 115.6 | 107.1 | 111.5 | 120.3 | 119.7 | 119.9 |
| March | 116.4 | 107.7 | 111.0 | 121.7 | 120.0 | 120.6 |
| June | 118.5 | 109.2 | 112.5 | 122.7 | 120.8 | 121.5 |
| 2005-2006 | | | | | | |
| September | 120.1 | 110.3 | 114.0 | 124.6 | 123.3 | 123.8 |
| December | 121.8 | 114.1 | 115.3 | 126.8 | 124.6 | 125.4 |
| March | 124.2 | 114.8 | 116.6 | 128.1 | 124.4 | 125.8 |
| June | 125.9 | 115.3 | 117.8 | 131.0 | 125.3 | 127.5 |
| 2006-2007 | | | | | | |
| September | 127.9 | 117.0 | 119.1 | 134.4 | 128.4 | 130.7 |
| December | 126.0 | 118.2 | 118.4 | 137.4 | 129.7 | 132.6 |

(a) Base of each index 1998-99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

CHAPTER 6

LABOUR FORCE AND DEMOGRAPHY

CONTENTS

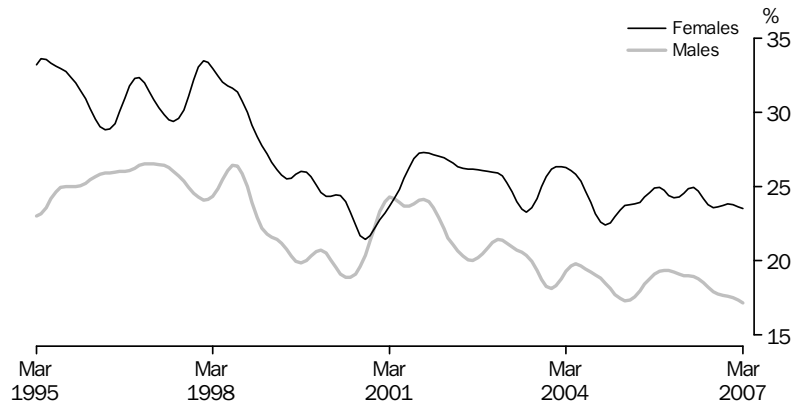
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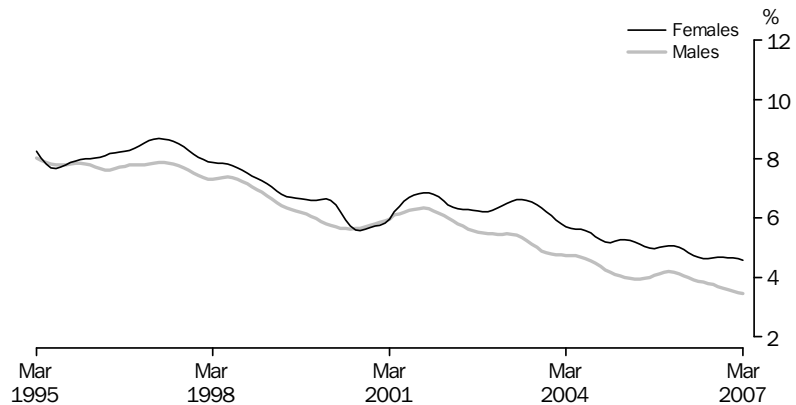
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15—19 years looking for full-time work—Trend



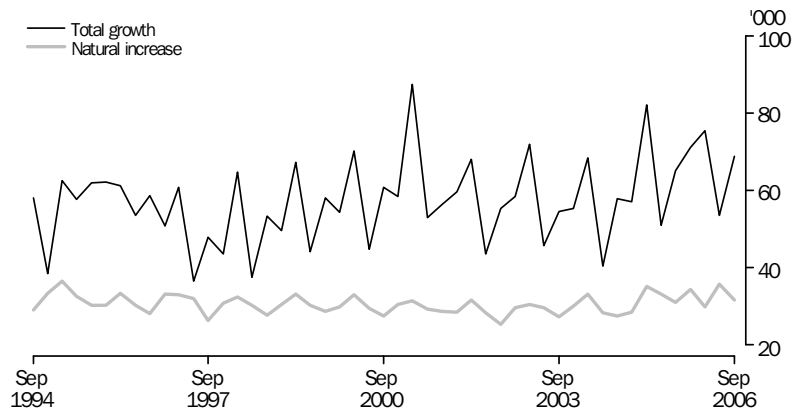
Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: Labour Force, Australia, cat. no. 6202.0.

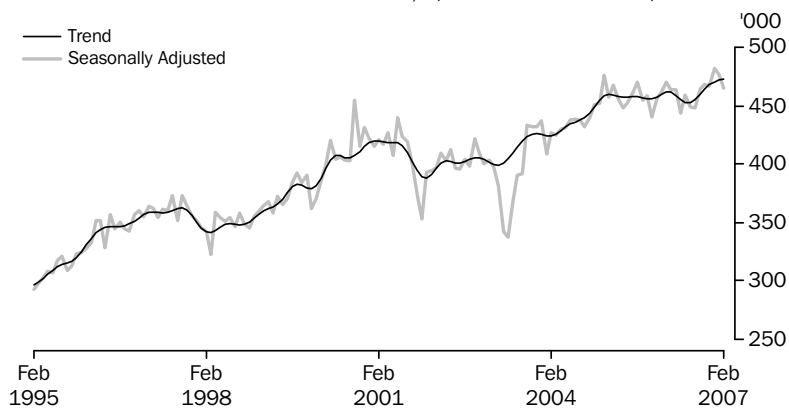
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, cat. no. 3101.0.

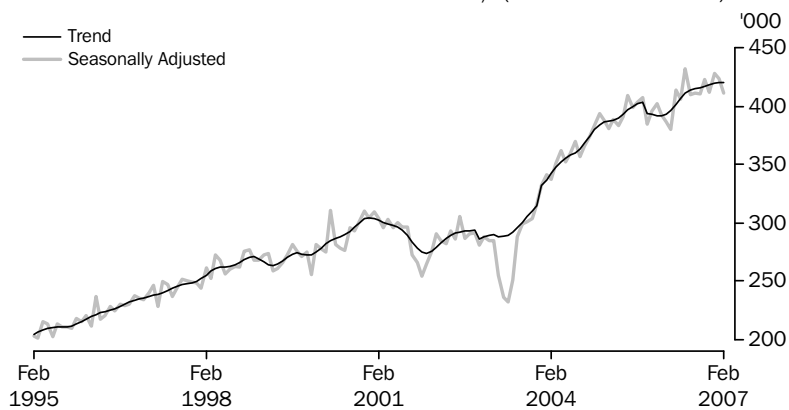
GRAPHS *continued*

SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

| Period | EMPLOYED FULL-TIME | | | EMPLOYED | | | Unempl- oyed (^{'000}) | Labour Force (^{'000}) | Civilian Population aged 15 yrs and over (^{'000})(a) | PER CENT (b) | |
|---|---|---|------------------------------|----------------------------------|------------------------------|-------------------------------|--|--|--|-----------------------------------|--|
| | Aged 15-19 yrs (^{'000}) | Aged 20 yrs and over (^{'000}) | Total (^{'000}) | Part-Time (^{'000}) | Total (^{'000}) | Unemploy- ment rate (%) | | | | Partici- pation rate (%) | |
| ANNUAL AVERAGE | | | | | | | | | | | |
| 2003-04 | 234.9 | 6 605.5 | 6 840.3 | 2 719.1 | 9 559.5 | 586.0 | 10 145.5 | 15 986.9 | 5.8 | 63.5 | |
| 2004-05 | 245.1 | 6 796.8 | 7 041.8 | 2 802.9 | 9 844.7 | 545.6 | 10 390.3 | 16 227.3 | 5.3 | 64.0 | |
| 2005-06 | 237.9 | 6 942.5 | 7 180.4 | 2 885.4 | 10 065.8 | 539.5 | 10 605.3 | 16 441.4 | 5.1 | 64.5 | |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2003-04 | 6.2 | 1.9 | 2.1 | 1.0 | 1.8 | -6.2 | 1.3 | 1.6 | -0.5 | -0.2 | |
| 2004-05 | 4.3 | 2.9 | 2.9 | 3.1 | 3.0 | -6.9 | 2.4 | 1.5 | -0.5 | 0.6 | |
| 2005-06 | -2.9 | 2.1 | 2.0 | 2.9 | 2.2 | -1.1 | 2.1 | 1.3 | -0.2 | 0.5 | |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | |
| January | 237.1 | 6 950.7 | 7 187.8 | 2 849.5 | 10 037.3 | 556.6 | 10 593.9 | 16 451.8 | 5.3 | 64.4 | |
| February | 237.6 | 6 951.8 | 7 189.4 | 2 876.3 | 10 065.7 | 553.1 | 10 618.8 | 16 469.8 | 5.2 | 64.5 | |
| March | 233.1 | 6 944.3 | 7 177.4 | 2 916.1 | 10 093.5 | 533.3 | 10 626.8 | 16 487.5 | 5.0 | 64.5 | |
| April | 237.1 | 6 969.8 | 7 206.9 | 2 891.2 | 10 098.1 | 540.7 | 10 638.8 | 16 506.2 | 5.1 | 64.5 | |
| May | 236.0 | 7 018.2 | 7 254.2 | 2 890.2 | 10 144.4 | 522.3 | 10 666.7 | 16 524.9 | 4.9 | 64.5 | |
| June | 237.1 | 7 039.3 | 7 276.4 | 2 918.7 | 10 195.1 | 527.8 | 10 723.0 | 16 543.5 | 4.9 | 64.8 | |
| 2006-2007 | | | | | | | | | | | |
| July | 237.0 | 7 061.2 | 7 298.1 | 2 939.9 | 10 238.0 | 514.7 | 10 752.7 | 16 563.0 | 4.8 | 64.9 | |
| August | 243.0 | 7 074.6 | 7 317.6 | 2 938.9 | 10 256.4 | 519.3 | 10 775.7 | 16 582.6 | 4.8 | 65.0 | |
| September | 243.9 | 7 108.6 | 7 352.5 | 2 926.5 | 10 279.0 | 513.3 | 10 792.3 | 16 602.1 | 4.8 | 65.0 | |
| October | 245.7 | 7 054.5 | 7 300.3 | 2 948.2 | 10 248.5 | 495.3 | 10 743.8 | 16 631.1 | 4.6 | 64.6 | |
| November | 241.6 | 7 121.3 | 7 363.0 | 2 927.6 | 10 290.6 | 499.8 | 10 790.4 | 16 660.2 | 4.6 | 64.8 | |
| December | 235.8 | 7 146.5 | 7 382.2 | 2 959.5 | 10 341.7 | 501.4 | 10 843.1 | 16 689.3 | 4.6 | 65.0 | |
| January | 237.4 | 7 151.2 | 7 388.5 | 2 947.8 | 10 336.4 | 492.2 | 10 828.6 | 16 712.8 | 4.5 | 64.8 | |
| February | 235.6 | 7 175.5 | 7 411.1 | 2 948.5 | 10 359.6 | 501.5 | 10 861.1 | 16 736.6 | 4.6 | 64.9 | |
| March | 238.1 | 7 204.7 | 7 442.8 | 2 927.3 | 10 370.1 | 488.7 | 10 858.8 | 16 760.2 | 4.5 | 64.8 | |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | |
| October | 0.8 | -0.8 | -0.7 | 0.7 | -0.3 | -3.5 | -0.5 | 0.2 | -0.1 | -0.4 | |
| November | -1.7 | 0.9 | 0.9 | -0.7 | 0.4 | 0.9 | 0.4 | 0.2 | 0.0 | 0.2 | |
| December | -2.4 | 0.4 | 0.3 | 1.1 | 0.5 | 0.3 | 0.5 | 0.2 | 0.0 | 0.2 | |
| January | 0.7 | 0.1 | 0.1 | -0.4 | -0.1 | -1.8 | -0.1 | 0.1 | -0.1 | -0.2 | |
| February | -0.8 | 0.3 | 0.3 | 0.0 | 0.2 | 1.9 | 0.3 | 0.1 | 0.1 | 0.1 | |
| March | 1.1 | 0.4 | 0.4 | -0.7 | 0.1 | -2.6 | 0.0 | 0.1 | -0.1 | -0.1 | |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | |
| October | -0.1 | 0.2 | 0.2 | 0.1 | 0.2 | -0.9 | 0.1 | 0.2 | 0.0 | 0.0 | |
| November | -0.5 | 0.2 | 0.2 | 0.1 | 0.2 | -0.7 | 0.1 | 0.2 | 0.0 | 0.0 | |
| December | -0.7 | 0.3 | 0.2 | 0.0 | 0.2 | -0.5 | 0.1 | 0.2 | 0.0 | 0.0 | |
| January | -0.6 | 0.3 | 0.3 | 0.0 | 0.2 | -0.4 | 0.2 | 0.1 | 0.0 | 0.0 | |
| February | -0.5 | 0.3 | 0.2 | 0.0 | 0.2 | -0.4 | 0.1 | 0.1 | 0.0 | 0.0 | |
| March | -0.3 | 0.2 | 0.2 | 0.0 | 0.1 | -0.2 | 0.1 | 0.1 | 0.0 | 0.0 | |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

| Period | EMPLOYED FULL-TIME | | | EMPLOYED | | | Unempl- oyed (^{'000}) | Labour Force (^{'000}) | Civilian Population aged 15 yrs and over (^{'000})(a) | PER CENT(b) | |
|---|---|---|------------------------------|----------------------------------|------------------------------|-------------------------------|--|--|--|--------------------------------|--|
| | Aged 15-19 yrs (^{'000}) | Aged 20 yrs and over (^{'000}) | Total (^{'000}) | Part-Time (^{'000}) | Total (^{'000}) | Unemploy- ment rate (%) | | | | Partici- pation rate (%) | |
| ANNUAL AVERAGE | | | | | | | | | | | |
| 2003-04 | 150.4 | 4 376.4 | 4 526.8 | 781.7 | 5 308.5 | 316.3 | 5 624.8 | 7 854.7 | 5.6 | 71.6 | |
| 2004-05 | 158.0 | 4 472.1 | 4 630.1 | 808.1 | 5 438.2 | 292.1 | 5 730.3 | 7 980.5 | 5.1 | 71.8 | |
| 2005-06 | 156.9 | 4 567.7 | 4 724.6 | 818.7 | 5 543.3 | 291.3 | 5 834.6 | 8 094.3 | 5.0 | 72.1 | |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2003-04 | 6.3 | 2.2 | 2.3 | 1.8 | 2.2 | -9.4 | 1.5 | 1.6 | -0.7 | -0.1 | |
| 2004-05 | 5.1 | 2.2 | 2.3 | 3.4 | 2.4 | -7.7 | 1.9 | 1.6 | -0.5 | 0.2 | |
| 2005-06 | -0.7 | 2.1 | 2.0 | 1.3 | 1.9 | -0.3 | 1.8 | 1.4 | -0.1 | 0.3 | |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | |
| January | 150.9 | 4 575.7 | 4 726.6 | 792.8 | 5 519.4 | 303.1 | 5 822.5 | 8 100.2 | 5.2 | 71.9 | |
| February | 154.7 | 4 564.7 | 4 719.4 | 828.7 | 5 548.2 | 304.5 | 5 852.7 | 8 109.9 | 5.2 | 72.2 | |
| March | 156.5 | 4 565.6 | 4 722.1 | 844.6 | 5 566.7 | 293.5 | 5 860.2 | 8 119.4 | 5.0 | 72.2 | |
| April | 155.7 | 4 571.6 | 4 727.3 | 837.2 | 5 564.5 | 284.0 | 5 848.5 | 8 129.1 | 4.9 | 71.9 | |
| May | 158.4 | 4 596.1 | 4 754.5 | 817.3 | 5 571.8 | 279.6 | 5 851.4 | 8 138.8 | 4.8 | 71.9 | |
| June | 161.5 | 4 602.1 | 4 763.6 | 842.3 | 5 605.9 | 280.4 | 5 886.3 | 8 148.5 | 4.8 | 72.2 | |
| 2006-2007 | | | | | | | | | | | |
| July | 147.9 | 4 626.1 | 4 774.0 | 851.1 | 5 625.1 | 280.3 | 5 905.4 | 8 158.6 | 4.7 | 72.4 | |
| August | 155.1 | 4 630.0 | 4 785.1 | 854.6 | 5 639.7 | 278.3 | 5 917.9 | 8 168.6 | 4.7 | 72.4 | |
| September | 160.2 | 4 642.2 | 4 802.4 | 847.0 | 5 649.4 | 278.4 | 5 927.8 | 8 178.6 | 4.7 | 72.5 | |
| October | 157.1 | 4 613.4 | 4 770.5 | 868.3 | 5 638.8 | 264.5 | 5 903.2 | 8 194.5 | 4.5 | 72.0 | |
| November | 156.1 | 4 641.3 | 4 797.4 | 861.7 | 5 659.1 | 268.2 | 5 927.3 | 8 210.3 | 4.5 | 72.2 | |
| December | 152.9 | 4 658.2 | 4 811.1 | 886.3 | 5 697.4 | 258.7 | 5 956.1 | 8 226.1 | 4.3 | 72.4 | |
| January | 153.0 | 4 681.1 | 4 834.1 | 865.6 | 5 699.7 | 254.9 | 5 954.6 | 8 238.8 | 4.3 | 72.3 | |
| February | 150.4 | 4 702.3 | 4 852.6 | 864.7 | 5 717.3 | 252.8 | 5 970.1 | 8 251.6 | 4.2 | 72.4 | |
| March | 152.7 | 4 705.2 | 4 857.8 | 867.9 | 5 725.8 | 249.0 | 5 974.8 | 8 264.3 | 4.2 | 72.3 | |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | |
| October | -1.9 | -0.6 | -0.7 | 2.5 | -0.2 | -5.0 | -0.4 | 0.2 | -0.2 | -0.4 | |
| November | -0.6 | 0.6 | 0.6 | -0.8 | 0.4 | 1.4 | 0.4 | 0.2 | 0.0 | 0.2 | |
| December | -2.1 | 0.4 | 0.3 | 2.9 | 0.7 | -3.5 | 0.5 | 0.2 | -0.2 | 0.2 | |
| January | 0.1 | 0.5 | 0.5 | -2.3 | 0.0 | -1.5 | 0.0 | 0.2 | -0.1 | -0.1 | |
| February | -1.7 | 0.5 | 0.4 | -0.1 | 0.3 | -0.8 | 0.3 | 0.2 | 0.0 | 0.1 | |
| March | 1.5 | 0.1 | 0.1 | 0.4 | 0.1 | -1.5 | 0.1 | 0.2 | -0.1 | -0.1 | |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | |
| October | -0.2 | 0.1 | 0.1 | 0.7 | 0.2 | -1.5 | 0.1 | 0.2 | -0.1 | 0.0 | |
| November | -0.4 | 0.2 | 0.2 | 0.4 | 0.2 | -1.8 | 0.1 | 0.2 | -0.1 | 0.0 | |
| December | -0.6 | 0.3 | 0.3 | 0.2 | 0.3 | -1.8 | 0.2 | 0.2 | -0.1 | 0.0 | |
| January | -0.8 | 0.3 | 0.3 | 0.1 | 0.3 | -1.6 | 0.2 | 0.2 | -0.1 | 0.0 | |
| February | -0.7 | 0.3 | 0.3 | 0.0 | 0.2 | -1.4 | 0.2 | 0.2 | -0.1 | 0.0 | |
| March | -0.6 | 0.3 | 0.2 | 0.0 | 0.2 | -1.1 | 0.1 | 0.2 | -0.1 | 0.0 | |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females

| Period | EMPLOYED FULL-TIME | | | EMPLOYED | | | Unempl- oyed (^{'000}) | Labour Force (^{'000}) | Civilian Population aged 15 yrs and over (^{'000})(a) | PER CENT(b) | |
|---|---|---|------------------------------|----------------------------------|------------------------------|-------------------------------|--|--|--|--------------------------------|--|
| | Aged 15-19 yrs (^{'000}) | Aged 20 yrs and over (^{'000}) | Total (^{'000}) | Part-time (^{'000}) | Total (^{'000}) | Unemploy- ment rate (%) | | | | Partici- pation rate (%) | |
| ANNUAL AVERAGE | | | | | | | | | | | |
| 2003-04 | 84.5 | 2 229.0 | 2 313.6 | 1 937.4 | 4 251.0 | 269.7 | 4 520.6 | 8 132.2 | 6.0 | 55.6 | |
| 2004-05 | 87.1 | 2 324.6 | 2 411.7 | 1 994.8 | 4 406.5 | 253.5 | 4 660.0 | 8 246.8 | 5.4 | 56.5 | |
| 2005-06 | 81.0 | 2 374.8 | 2 455.8 | 2 066.8 | 4 522.5 | 248.1 | 4 770.7 | 8 347.1 | 5.2 | 57.2 | |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 2003-04 | 6.0 | 1.5 | 1.6 | 0.7 | 1.2 | -2.0 | 1.0 | 1.6 | -0.2 | -0.3 | |
| 2004-05 | 3.0 | 4.3 | 4.2 | 3.0 | 3.7 | -6.0 | 3.1 | 1.4 | -0.5 | 0.9 | |
| 2005-06 | -7.0 | 2.2 | 1.8 | 3.6 | 2.6 | -2.1 | 2.4 | 1.2 | -0.2 | 0.6 | |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | |
| January | 86.3 | 2 375.0 | 2 461.3 | 2 056.7 | 4 517.9 | 253.5 | 4 771.4 | 8 351.6 | 5.3 | 57.1 | |
| February | 82.9 | 2 387.1 | 2 470.0 | 2 047.6 | 4 517.5 | 248.6 | 4 766.1 | 8 359.9 | 5.2 | 57.0 | |
| March | 76.6 | 2 378.7 | 2 455.3 | 2 071.5 | 4 526.8 | 239.8 | 4 766.5 | 8 368.1 | 5.0 | 57.0 | |
| April | 81.3 | 2 398.3 | 2 479.6 | 2 054.0 | 4 533.6 | 256.7 | 4 790.3 | 8 377.1 | 5.4 | 57.2 | |
| May | 77.7 | 2 422.1 | 2 499.7 | 2 072.9 | 4 572.6 | 242.7 | 4 815.3 | 8 386.0 | 5.0 | 57.4 | |
| June | 75.6 | 2 437.3 | 2 512.8 | 2 076.4 | 4 589.2 | 247.4 | 4 836.7 | 8 395.0 | 5.1 | 57.6 | |
| 2006-2007 | | | | | | | | | | | |
| July | 89.1 | 2 435.0 | 2 524.1 | 2 088.8 | 4 612.9 | 234.4 | 4 847.3 | 8 404.5 | 4.8 | 57.7 | |
| August | 87.9 | 2 444.6 | 2 532.5 | 2 084.3 | 4 616.8 | 241.0 | 4 857.8 | 8 413.9 | 5.0 | 57.7 | |
| September | 83.7 | 2 466.4 | 2 550.1 | 2 079.5 | 4 629.6 | 234.9 | 4 864.5 | 8 423.4 | 4.8 | 57.7 | |
| October | 88.6 | 2 441.2 | 2 529.8 | 2 079.9 | 4 609.7 | 230.8 | 4 840.5 | 8 436.6 | 4.8 | 57.4 | |
| November | 85.5 | 2 480.0 | 2 565.5 | 2 065.9 | 4 631.5 | 231.5 | 4 863.0 | 8 450.0 | 4.8 | 57.6 | |
| December | 82.9 | 2 488.3 | 2 571.1 | 2 073.2 | 4 644.3 | 242.7 | 4 887.0 | 8 463.2 | 5.0 | 57.7 | |
| January | 84.4 | 2 470.1 | 2 554.5 | 2 082.2 | 4 636.7 | 237.3 | 4 874.0 | 8 474.1 | 4.9 | 57.5 | |
| February | 85.2 | 2 473.3 | 2 558.5 | 2 083.8 | 4 642.2 | 248.7 | 4 891.0 | 8 485.0 | 5.1 | 57.6 | |
| March | 85.5 | 2 499.5 | 2 585.0 | 2 059.3 | 4 644.3 | 239.7 | 4 884.0 | 8 495.9 | 4.9 | 57.5 | |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | |
| October | 5.8 | -1.0 | -0.8 | 0.0 | -0.4 | -1.8 | -0.5 | 0.2 | -0.1 | -0.4 | |
| November | -3.5 | 1.6 | 1.4 | -0.7 | 0.5 | 0.3 | 0.5 | 0.2 | 0.0 | 0.2 | |
| December | -3.1 | 0.3 | 0.2 | 0.4 | 0.3 | 4.8 | 0.5 | 0.2 | 0.2 | 0.2 | |
| January | 1.8 | -0.7 | -0.6 | 0.4 | -0.2 | -2.2 | -0.3 | 0.1 | -0.1 | -0.2 | |
| February | 1.0 | 0.1 | 0.2 | 0.1 | 0.1 | 4.8 | 0.3 | 0.1 | 0.2 | 0.1 | |
| March | 0.3 | 1.1 | 1.0 | -1.2 | 0.0 | -3.6 | -0.1 | 0.1 | -0.2 | -0.2 | |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | |
| 2006-2007 | | | | | | | | | | | |
| October | 0.0 | 0.3 | 0.3 | -0.1 | 0.1 | -0.1 | 0.1 | 0.2 | 0.0 | 0.0 | |
| November | -0.7 | 0.3 | 0.2 | -0.1 | 0.1 | 0.5 | 0.1 | 0.2 | 0.0 | 0.0 | |
| December | -0.8 | 0.2 | 0.2 | -0.1 | 0.1 | 0.8 | 0.1 | 0.2 | 0.0 | 0.0 | |
| January | -0.3 | 0.2 | 0.2 | 0.0 | 0.1 | 0.9 | 0.1 | 0.1 | 0.0 | 0.0 | |
| February | -0.1 | 0.2 | 0.2 | -0.1 | 0.1 | 0.7 | 0.1 | 0.1 | 0.0 | 0.0 | |
| March | 0.2 | 0.1 | 0.1 | -0.1 | 0.1 | 0.7 | 0.1 | 0.1 | 0.0 | 0.0 | |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.4 UNEMPLOYMENT RATE, By sex and age group(a)

| Period | MALES, LOOKING FOR – FULL-TIME WORK | | | | FEMALES, LOOKING FOR – FULL-TIME WORK | | | | PERSONS, LOOKING FOR – FULL-TIME WORK | | | |
|--------------------------------|--|--|--------------|-----------------------------------|--|--------------|-----------------------------------|--|--|--|---------------------------------------|--------------|
| | <i>Males, looking for –</i> | | <i>Total</i> | <i>Females, looking for –</i> | | <i>Total</i> | <i>Persons, looking for –</i> | | <i>Total</i> | | | <i>Total</i> |
| | <i>Part- time work</i> | <i>Aged 15–19 years and over</i> | | <i>Part- time work</i> | <i>Aged 20 years and over</i> | | <i>Part- time work</i> | <i>Aged 15–19 years and over</i> | | <i>Aged 15–19 years and over</i> | <i>Aged 20 years and over</i> | |
| ANNUAL AVERAGE (PER CENT) | | | | | | | | | | | | |
| 2003–04 | 6.8 | 19.2 | 4.9 | 5.4 | 4.9 | 25.0 | 6.0 | 6.9 | 5.4 | 21.4 | 5.2 | 5.9 |
| 2004–05 | 7.0 | 18.2 | 4.2 | 4.8 | 4.6 | 23.5 | 5.3 | 6.1 | 5.3 | 20.1 | 4.6 | 5.2 |
| 2005–06 | 7.0 | 18.9 | 4.1 | 4.6 | 4.5 | 24.8 | 5.0 | 5.8 | 5.2 | 21.0 | 4.4 | 5.0 |
| SEASONALLY ADJUSTED (PER CENT) | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| January | 7.8 | 19.7 | 4.2 | 4.8 | 4.5 | 23.5 | 5.2 | 6.0 | 5.4 | 21.1 | 4.5 | 5.2 |
| February | 7.3 | 18.7 | 4.3 | 4.8 | 4.4 | 23.9 | 5.1 | 5.9 | 5.3 | 20.6 | 4.6 | 5.2 |
| March | 7.0 | 19.4 | 4.0 | 4.6 | 4.3 | 24.7 | 4.9 | 5.7 | 5.1 | 21.2 | 4.3 | 5.0 |
| April | 7.2 | 18.8 | 3.8 | 4.4 | 5.1 | 25.2 | 4.7 | 5.6 | 5.7 | 21.1 | 4.2 | 4.8 |
| May | 6.2 | 18.9 | 3.9 | 4.5 | 4.4 | 25.0 | 4.7 | 5.5 | 4.9 | 21.0 | 4.2 | 4.9 |
| June | 6.4 | 17.8 | 3.9 | 4.5 | 4.5 | 27.3 | 4.7 | 5.6 | 5.1 | 21.1 | 4.2 | 4.8 |
| 2006–2007 | | | | | | | | | | | | |
| July | 6.4 | 20.3 | 3.8 | 4.4 | 4.2 | 21.2 | 4.6 | 5.3 | 4.9 | 20.7 | 4.1 | 4.7 |
| August | 6.6 | 18.0 | 3.8 | 4.4 | 4.3 | 25.0 | 4.6 | 5.5 | 4.9 | 20.7 | 4.1 | 4.8 |
| September | 7.0 | 18.1 | 3.7 | 4.3 | 4.1 | 23.1 | 4.6 | 5.4 | 5.0 | 19.9 | 4.0 | 4.7 |
| October | 6.2 | 15.7 | 3.7 | 4.2 | 3.9 | 23.3 | 4.7 | 5.5 | 4.6 | 18.6 | 4.1 | 4.6 |
| November | 6.2 | 18.6 | 3.6 | 4.2 | 3.9 | 23.0 | 4.7 | 5.4 | 4.6 | 20.2 | 4.0 | 4.6 |
| December | 5.4 | 17.9 | 3.6 | 4.1 | 4.2 | 25.3 | 4.7 | 5.6 | 4.6 | 20.6 | 4.0 | 4.6 |
| January | 5.5 | 18.1 | 3.5 | 4.1 | 4.0 | 24.3 | 4.7 | 5.5 | 4.5 | 20.4 | 3.9 | 4.6 |
| February | 5.6 | 17.5 | 3.5 | 4.0 | 4.8 | 23.0 | 4.5 | 5.3 | 5.1 | 19.6 | 3.8 | 4.4 |
| March | 5.6 | 16.1 | 3.5 | 3.9 | 4.4 | 22.8 | 4.5 | 5.3 | 4.8 | 18.6 | 3.8 | 4.4 |
| TREND (PER CENT) | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| January | 7.4 | 19.2 | 4.2 | 4.8 | 4.5 | 24.2 | 5.1 | 5.9 | 5.3 | 21.0 | 4.5 | 5.1 |
| February | 7.4 | 19.1 | 4.1 | 4.7 | 4.5 | 24.3 | 5.0 | 5.8 | 5.3 | 21.0 | 4.4 | 5.1 |
| March | 7.1 | 19.0 | 4.1 | 4.6 | 4.5 | 24.5 | 4.9 | 5.7 | 5.3 | 21.0 | 4.4 | 5.0 |
| April | 6.9 | 19.0 | 4.0 | 4.6 | 4.6 | 24.8 | 4.8 | 5.6 | 5.2 | 21.1 | 4.3 | 4.9 |
| May | 6.7 | 19.0 | 3.9 | 4.5 | 4.6 | 24.9 | 4.7 | 5.6 | 5.2 | 21.1 | 4.2 | 4.9 |
| June | 6.6 | 18.8 | 3.9 | 4.5 | 4.5 | 24.7 | 4.7 | 5.5 | 5.1 | 20.9 | 4.2 | 4.8 |
| 2006–2007 | | | | | | | | | | | | |
| July | 6.5 | 18.5 | 3.8 | 4.4 | 4.4 | 24.2 | 4.6 | 5.5 | 5.0 | 20.6 | 4.1 | 4.8 |
| August | 6.5 | 18.2 | 3.8 | 4.3 | 4.2 | 23.8 | 4.6 | 5.4 | 4.9 | 20.3 | 4.1 | 4.7 |
| September | 6.4 | 17.9 | 3.8 | 4.3 | 4.1 | 23.6 | 4.7 | 5.5 | 4.8 | 20.0 | 4.1 | 4.7 |
| October | 6.3 | 17.8 | 3.7 | 4.2 | 4.0 | 23.6 | 4.7 | 5.5 | 4.7 | 20.0 | 4.0 | 4.7 |
| November | 6.1 | 17.7 | 3.6 | 4.2 | 4.1 | 23.8 | 4.7 | 5.5 | 4.7 | 19.9 | 4.0 | 4.6 |
| December | 5.8 | 17.6 | 3.6 | 4.1 | 4.2 | 23.9 | 4.7 | 5.5 | 4.7 | 19.9 | 4.0 | 4.6 |
| January | 5.6 | 17.5 | 3.5 | 4.1 | 4.3 | 23.8 | 4.7 | 5.4 | 4.7 | 19.9 | 3.9 | 4.5 |
| February | 5.5 | 17.4 | 3.5 | 4.0 | 4.4 | 23.6 | 4.6 | 5.4 | 4.7 | 19.7 | 3.9 | 4.5 |
| March | 5.4 | 17.2 | 3.5 | 4.0 | 4.5 | 23.5 | 4.6 | 5.4 | 4.8 | 19.6 | 3.9 | 4.4 |

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0.

6.5 UNEMPLOYED PERSONS, Duration of unemployment—Original

| Period | LONG TERM UNEMPLOYED | | | | Total (‘000) | Long term unemployment as a proportion of total unemployment (%) |
|------------------|--|---|---|-------|-----------------|---|
| | Unemployed under 52 weeks (‘000) | Unemployed 52 weeks and under 104 (‘000) | Unemployed 104 weeks and over (‘000) | | | |
| 2005–2006 | | | | | | |
| December | 451.2 | 37.1 | 53.3 | 90.5 | 16.7 | |
| January | 501.0 | 54.2 | 54.2 | 108.4 | 17.8 | |
| February | 522.3 | 54.1 | 51.6 | 105.7 | 16.8 | |
| March | 461.8 | 44.5 | 55.2 | 99.6 | 17.7 | |
| April | 448.9 | 47.6 | 52.8 | 100.4 | 18.3 | |
| May | 426.1 | 44.0 | 53.7 | 97.7 | 18.7 | |
| June | 424.2 | 39.2 | 51.7 | 90.9 | 17.6 | |
| 2006–2007 | | | | | | |
| July | 374.9 | 38.5 | 58.4 | 96.8 | 20.5 | |
| August | 404.6 | 35.3 | 52.7 | 88.0 | 17.9 | |
| September | 433.3 | 38.6 | 48.7 | 87.4 | 16.8 | |
| October | 382.5 | 30.6 | 48.6 | 79.2 | 17.2 | |
| November | 376.5 | 32.6 | 48.8 | 81.4 | 17.8 | |
| December | 411.4 | 39.1 | 46.5 | 85.6 | 17.2 | |
| January | 457.4 | 47.9 | 35.5 | 83.4 | 15.4 | |
| February | 480.1 | 51.4 | 39.7 | 91.1 | 16.0 | |

Source: Labour Force, Australia, Detailed — Electronic Delivery, cat. no. 6291.0.55.001.

6.6 UNEMPLOYED PERSONS, Reason for leaving last job—Original

| Period | REASON FOR UNEMPLOYMENT | | | | | PERCENT OF UNEMPLOYED | | | |
|------------------|-------------------------------|---------------|-----------------|------------------|------------|-----------------------------|---------------|-----------------|------------------|
| | Job loser | Job leaver | Never worked | Former worker | Unemployed | Job loser | Job leaver | Never worked | Former worker |
| | ‘000 | ‘000 | ‘000 | ‘000 | ‘000 | % | % | % | % |
| 2004–2005 | | | | | | | | | |
| February | 202.7 | 156.0 | 121.5 | 120.7 | 600.9 | 33.7 | 26.0 | 20.2 | 20.1 |
| May | 192.9 | 130.1 | 98.0 | 121.3 | 542.2 | 35.6 | 24.0 | 18.1 | 22.4 |
| 2005–2006 | | | | | | | | | |
| August | 182.0 | 117.3 | 92.8 | 109.2 | 501.3 | 36.3 | 23.4 | 18.5 | 21.8 |
| November | 163.9 | 120.3 | 106.1 | 105.1 | 495.5 | 33.1 | 24.3 | 21.4 | 21.2 |
| February | 213.5 | 157.8 | 132.1 | 124.7 | 628.1 | 34.0 | 25.1 | 21.0 | 19.9 |
| May | 171.5 | 131.7 | 108.0 | 112.6 | 523.8 | 32.7 | 25.1 | 20.6 | 21.5 |
| 2006–2007 | | | | | | | | | |
| August | 175.9 | 114.5 | 95.0 | 107.1 | 492.5 | 35.7 | 23.3 | 19.3 | 21.8 |
| November | 150.1 | 111.9 | 93.9 | 102.1 | 457.9 | 32.8 | 24.4 | 20.5 | 22.3 |
| February | 201.8 | 147.9 | 120.6 | 100.9 | 571.2 | 35.3 | 25.9 | 21.1 | 17.7 |

Source: Labour Force, Australia, Detailed — Electronic Delivery, cat. no. 6291.0.55.001.

6.7 EMPLOYED PERSONS, By industry

| Period | Agriculture, forestry and fishing | Mining | Manufac- turing | Electricity, gas and water supply | Construction | Wholesale trade | Retail trade | Accom- modation cafes and restaurants | Transport and storage |
|---|---|--------|--------------------|--|--------------|--------------------|-----------------|--|-----------------------------|
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 2004 | 374.5 | 96.6 | 1 070.2 | 75.0 | 776.7 | 445.5 | 1 439.2 | 470.3 | 432.5 |
| 2005 | 366.1 | 106.4 | 1 086.3 | 76.5 | 837.3 | 440.2 | 1 489.4 | 502.8 | 454.5 |
| 2006 | 355.9 | 129.6 | 1 062.4 | 87.2 | 876.3 | 436.2 | 1 499.6 | 480.6 | 461.4 |
| SEASONALLY ADJUSTED ('000) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| February | 373.6 | 108.7 | 1 080.9 | 79.6 | 854.1 | 445.4 | 1 523.7 | 496.5 | 458.1 |
| May | 365.7 | 113.5 | 1 072.4 | 78.2 | 851.3 | 424.8 | 1 529.4 | 517.3 | 456.9 |
| 2005–2006 | | | | | | | | | |
| August | 363.7 | 129.6 | 1 040.9 | 82.5 | 875.3 | 437.2 | 1 521.0 | 494.4 | 452.2 |
| November | 355.9 | 133.4 | 1 085.5 | 87.7 | 846.7 | 427.1 | 1 504.8 | 489.9 | 459.3 |
| February | 359.3 | 123.0 | 1 063.6 | 87.1 | 897.9 | 427.3 | 1 475.0 | 471.9 | 464.9 |
| May | 344.8 | 132.7 | 1 060.0 | 91.0 | 885.2 | 453.4 | 1 497.8 | 466.7 | 469.1 |
| 2006–2007 | | | | | | | | | |
| August | 359.1 | 138.8 | 1 053.7 | 83.8 | 905.2 | 484.3 | 1 509.0 | 485.5 | 465.7 |
| November | 365.6 | 136.6 | 1 054.8 | 80.9 | 946.4 | 470.8 | 1 488.0 | 485.6 | 459.3 |
| February | 362.0 | 136.1 | 1 059.4 | 86.4 | 962.8 | 460.4 | 1 489.2 | 522.3 | 476.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| November | -2.2 | 2.9 | 4.3 | 6.3 | -3.3 | -2.3 | -1.1 | -0.9 | 1.6 |
| February | 1.0 | -7.8 | -2.0 | -0.6 | 6.0 | 0.1 | -2.0 | -3.7 | 1.2 |
| May | -4.0 | 7.9 | -0.3 | 4.5 | -1.4 | 6.1 | 1.5 | -1.1 | 0.9 |
| 2006–2007 | | | | | | | | | |
| August | 4.1 | 4.6 | -0.6 | -8.0 | 2.3 | 6.8 | 0.7 | 4.0 | -0.7 |
| November | 1.8 | -1.6 | 0.1 | -3.4 | 4.5 | -2.8 | -1.4 | 0.0 | -1.4 |
| February | -1.0 | -0.4 | 0.4 | 6.8 | 1.7 | -2.2 | 0.1 | 7.6 | 3.7 |

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

6.7 EMPLOYED PERSONS, By industry *continued*

| <i>Period</i> | <i>Communi- cation services</i> | <i>Finance and insurance</i> | <i>Property and business services</i> | <i>Government admini- stration and defence</i> | <i>Education</i> | <i>Health and community services</i> | <i>Cultural and recreational services</i> | <i>Personal and other services</i> |
|---|---|--------------------------------------|---|--|------------------|--|---|--|
| ANNUAL AVERAGE ('000) | | | | | | | | |
| 2004 | 174.0 | 346.4 | 1 119.8 | 445.3 | 698.4 | 955.3 | 239.0 | 369.1 |
| 2005 | 180.6 | 357.9 | 1 130.3 | 449.3 | 676.8 | 996.0 | 260.9 | 388.8 |
| 2006 | 183.2 | 374.2 | 1 196.3 | 461.0 | 720.4 | 1 045.4 | 274.7 | 397.6 |
| SEASONALLY ADJUSTED ('000) | | | | | | | | |
| 2004–2005 | | | | | | | | |
| February | 179.6 | 369.2 | 1 142.5 | 447.5 | 656.4 | 1 001.6 | 267.2 | 382.0 |
| May | 186.6 | 370.0 | 1 166.0 | 456.2 | 689.3 | 1 004.9 | 277.5 | 389.6 |
| 2005–2006 | | | | | | | | |
| August | 186.7 | 378.7 | 1 179.6 | 468.3 | 708.1 | 1 022.3 | 282.5 | 391.9 |
| November | 182.0 | 371.0 | 1 195.7 | 447.4 | 721.9 | 1 022.9 | 272.0 | 396.0 |
| February | 181.2 | 364.1 | 1 213.5 | 456.3 | 736.6 | 1 048.8 | 265.7 | 399.2 |
| May | 183.0 | 383.3 | 1 196.4 | 472.2 | 715.5 | 1 087.5 | 278.3 | 403.4 |
| 2006–2007 | | | | | | | | |
| August | 180.2 | 382.3 | 1 238.6 | 517.1 | 690.2 | 1 071.2 | 264.4 | 383.9 |
| November | 182.2 | 397.6 | 1 230.7 | 469.9 | 716.8 | 1 074.8 | 281.4 | 408.1 |
| February | 189.1 | 398.2 | 1 228.4 | 486.0 | 724.7 | 1 065.3 | 283.1 | 397.4 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2005–2006 | | | | | | | | |
| November | -2.5 | -2.1 | 1.4 | -4.5 | 1.9 | 0.1 | -3.7 | 1.0 |
| February | -0.5 | -1.9 | 1.5 | 2.0 | 2.0 | 2.5 | -2.3 | 0.8 |
| May | 1.0 | 5.3 | -1.4 | 3.5 | -2.9 | 3.7 | 4.8 | 1.1 |
| 2006–2007 | | | | | | | | |
| August | -1.5 | -0.3 | 3.5 | 9.5 | -3.5 | -1.5 | -5.0 | -4.8 |
| November | 1.1 | 4.0 | -0.6 | -9.1 | 3.9 | 0.3 | 6.4 | 6.3 |
| February | 3.7 | 0.1 | -0.2 | 3.4 | 1.1 | -0.9 | 0.6 | -2.6 |

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.0.55.001.

6.8 JOB VACANCIES

| Period | Manufacturing(a) | All industries | TOTAL | | Job Vacancies per thousand unemployed |
|----------------------------|------------------|----------------|----------------|---------------|---------------------------------------|
| | | | Private sector | Public sector | |
| ANNUAL ('000) | | | | | |
| 2003–2004 | 13.0 | 110.8 | 97.6 | 13.1 | 189.0 |
| 2004–2005 | 13.5 | 138.0 | 123.0 | 15.0 | 253.0 |
| 2005–2006 | 14.3 | 143.0 | 127.1 | 16.0 | 265.1 |
| SEASONALLY ADJUSTED ('000) | | | | | |
| 2004–2005 | | | | | |
| February | 11.5 | 146.0 | 130.5 | 15.5 | 269.5 |
| May | 14.0 | 140.5 | 125.5 | 15.0 | 266.6 |
| 2005–2006 | | | | | |
| August | 15.6 | 139.1 | 123.4 | 15.7 | 257.6 |
| November | 13.1 | 134.6 | 119.5 | 15.1 | 246.4 |
| February | 15.4 | 143.8 | 128.1 | 15.7 | 269.7 |
| May | 13.0 | 153.8 | 136.5 | 17.3 | 291.4 |
| 2006–2007 | | | | | |
| August | 16.0 | 154.8 | 138.5 | 16.3 | 301.6 |
| November | 14.8 | 163.5 | 146.3 | 17.2 | 326.1 |
| February | 17.1 | 159.7 | 142.7 | 17.0 | 326.8 |

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees

| Period | MINING | | MANUFACTURING | | Construction | Transport and storage; Communication services | Education; Health and community services | Other industries(a) | All industries |
|-----------|--------|-------|--|-------|--------------|---|--|---------------------|----------------|
| | Coal | Other | Metal product, Machinery and equipment | Other | | | | | |
| ANNUAL | | | | | | | | | |
| 2003–04 | 304.9 | 398.4 | 170.8 | 57.3 | 231.7 | 60.8 | 151.3 | 5.6 | 66.9 |
| 2004–05 | 675.3 | 63.5 | 88.3 | 28.5 | 200.2 | 14.4 | 9.7 | 8.5 | 28.8 |
| 2005–06 | 123.2 | 11.9 | 99.1 | 22.4 | 90.8 | 28.1 | 33.1 | 2.0 | 21.6 |
| QUARTERLY | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| December | 11.0 | 33.7 | 13.2 | 13.5 | 52.8 | 4.8 | 1.2 | 0.2 | 6.1 |
| March | 367.2 | 17.1 | 7.1 | 2.9 | 43.5 | 1.9 | 1.5 | 0.3 | 5.3 |
| June | 61.6 | 5.5 | 40.5 | 10.4 | 32.8 | 3.3 | 3.3 | 0.7 | 6.1 |
| 2005–2006 | | | | | | | | | |
| September | 31.8 | 4.1 | 17.2 | 4.1 | 37.4 | 4.4 | 8.7 | 0.3 | 5.7 |
| December | 39.5 | 0.5 | 38.9 | 10.3 | 40.1 | 10.4 | 15.4 | 0.9 | 9.3 |
| March | 3.9 | 0.7 | 29.8 | 6.7 | 5.7 | 12.4 | 0.8 | 0.6 | 3.4 |
| June | 48.1 | 6.6 | 13.2 | 1.4 | 7.6 | 0.8 | 8.2 | 0.2 | 3.2 |
| 2006–2007 | | | | | | | | | |
| September | 38.5 | 5.3 | 28.5 | 2.7 | 1.6 | 0.9 | 1.4 | 0.5 | 2.3 |
| December | 6.6 | 0.9 | 30.6 | 2.1 | 9.1 | 1.7 | 18.8 | 0.4 | 6.0 |

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001.

6.10

ESTIMATES RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

| COMPONENTS OF POPULATION CHANGE | | | | | | Estimated Resident Population(a) | Estimated Resident Population percent change |
|---------------------------------|--------|--------|------------------|------------------------|----------------|----------------------------------|--|
| Period | Births | Deaths | Natural increase | Net overseas migration | Total increase | Population(a) | change |
| ANNUAL ('000) | | | | | | | |
| 2003–04 | 252.1 | 133.2 | 118.9 | 100.0 | 218.9 | 20 091.5 | 1.1 |
| 2004–05 | 255.8 | 131.4 | 124.5 | 123.8 | 248.3 | 20 339.8 | 1.2 |
| 2005–06 | 264.3 | 133.1 | 131.2 | 134.6 | 265.7 | 20 605.5 | 1.3 |
| QUARTERLY ('000) | | | | | | | |
| 2004–2005 | | | | | | | |
| September | 64.2 | 36.8 | 27.4 | 30.4 | 57.8 | 20 149.3 | 0.3 |
| December | 60.8 | 32.3 | 28.6 | 28.5 | 57.1 | 20 206.4 | 0.3 |
| March | 64.7 | 29.5 | 35.2 | 47.1 | 82.3 | 20 288.7 | 0.4 |
| June | 66.1 | 32.8 | 33.3 | 17.8 | 51.1 | 20 339.8 | 0.3 |
| 2005–2006 | | | | | | | |
| September | 67.5 | 36.5 | 31.0 | 34.2 | 65.1 | 20 404.9 | 0.3 |
| December | 66.7 | 32.3 | 34.5 | 36.9 | 71.3 | 20 476.2 | 0.3 |
| March | 62.1 | 32.1 | 30.0 | 45.7 | 75.6 | 20 551.9 | 0.4 |
| June | 68.0 | 32.2 | 35.8 | 17.8 | 53.6 | 20 605.5 | 0.3 |
| 2006–2007 | | | | | | | |
| September | 67.5 | 35.9 | 31.6 | 37.4 | 69.0 | 20 674.4 | 0.3 |

(a) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

6.11

ESTIMATED RESIDENT POPULATION—At 30 June

| At end of period | Aged 0–14 years | Aged 15–64 years | Aged 65 years and over | Total population(a) | Median Age |
|------------------------------|-----------------|------------------|------------------------|---------------------|------------|
| POPULATION ('000) | | | | | |
| 2003 to 2004 | 3 978.8 | 13 507.9 | 2 604.9 | 20 091.5 | 36.4 |
| 2004 to 2005 | 3 980.1 | 13 691.0 | 2 668.6 | 20 339.8 | 36.7 |
| 2005 to 2006 | 3 985.3 | 13 886.1 | 2 734.1 | 20 605.5 | 36.9 |
| PROPORTION OF POPULATION (%) | | | | | |
| 2003 to 2004 | 19.8 | 67.2 | 13.0 | 100.0 | na |
| 2004 to 2005 | 19.6 | 67.3 | 13.1 | 100.0 | na |
| 2005 to 2006 | 19.3 | 67.4 | 13.3 | 100.0 | na |

na not available

Source: Australian Demographic Statistics, Australia, cat. no.

(a) Includes Other Territories.

3101.0 and ABS data available on request.

6.12

OVERSEAS ARRIVALS AND DEPARTURES

| Period | ARRIVALS (ORIGINAL) | | | | | DEPARTURES (ORIGINAL) | | | | | SEASONALLY ADJUSTED | |
|----------------|---------------------|---------------|--|---|----------|-----------------------|---------------|--|---|----------|---|---|
| | Per- manent | Long- term | Short- term Austra- lian residents | Short- term over- seas visitors | Total | Permanent | Long- term | Short- term Austra- lian residents | Short- term over- seas visitors | Total | Short- term over- seas visitors arrivals | Short- term Austra- lian residents depar- tures |
| ANNUAL ('000) | | | | | | | | | | | | |
| 2003-04 | 111.6 | 289.7 | 3 813.3 | 5 057.2 | 9 271.8 | 59.1 | 177.6 | 3 936.8 | 5 109.3 | 9 282.8 | na | na |
| 2004-05 | 123.4 | 303.5 | 4 541.6 | 5 408.3 | 10 376.8 | 62.6 | 186.3 | 4 591.2 | 5 457.9 | 10 298.0 | na | na |
| 2005-06 | 131.6 | 325.8 | 4 790.1 | 5 484.1 | 10 731.6 | 67.9 | 190.3 | 4 834.9 | 5 516.2 | 10 609.3 | na | na |
| MONTHLY ('000) | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | |
| December | 11.4 | 27.4 | 304.7 | 601.2 | 944.7 | 6.3 | 22.2 | 526.8 | 479.9 | 1 035.1 | 457.0 | 402.3 |
| January | 11.4 | 37.8 | 576.6 | 466.7 | 1 092.4 | 9.3 | 23.4 | 346.3 | 580.7 | 959.7 | 462.3 | 392.7 |
| February | 11.0 | 50.4 | 343.0 | 488.5 | 892.9 | 5.1 | 14.2 | 295.6 | 465.7 | 780.6 | 470.4 | 386.9 |
| March | 11.0 | 24.5 | 334.3 | 476.0 | 845.8 | 5.6 | 14.8 | 361.5 | 488.7 | 870.6 | 464.2 | 380.3 |
| April | 11.1 | 21.4 | 379.2 | 437.7 | 849.4 | 6.2 | 14.8 | 415.3 | 480.5 | 916.9 | 463.7 | 413.7 |
| May | 10.6 | 17.0 | 349.5 | 345.5 | 722.6 | 5.2 | 13.3 | 402.9 | 382.2 | 803.6 | 443.9 | 406.3 |
| June | 10.7 | 21.5 | 364.9 | 382.5 | 779.6 | 4.6 | 17.2 | 484.1 | 384.9 | 890.8 | 459.4 | 432.1 |
| 2006-2007 | | | | | | | | | | | | |
| July | 10.3 | 42.9 | 499.6 | 483.4 | 1 036.2 | 5.7 | 16.4 | 412.7 | 421.9 | 856.6 | 448.7 | 410.1 |
| August | 12.2 | 24.5 | 395.1 | 413.6 | 845.4 | 6.2 | 15.8 | 395.8 | 476.5 | 894.3 | 448.1 | 411.6 |
| September | 11.7 | 24.3 | 446.9 | 426.2 | 909.1 | 4.9 | 12.9 | 491.3 | 386.3 | 895.4 | 464.6 | 410.7 |
| October | 11.5 | 26.3 | 521.6 | 476.2 | 1 035.5 | 5.0 | 12.6 | 391.0 | 460.2 | 868.9 | 468.5 | 423.0 |
| November | 11.5 | 25.0 | 364.6 | 492.7 | 893.8 | 5.1 | 16.4 | 374.9 | 504.0 | 900.4 | 467.1 | 412.0 |
| December | 11.0 | 29.9 | 323.3 | 643.4 | 1 007.6 | 6.6 | 24.2 | 569.2 | 506.5 | 1 106.4 | 482.0 | 428.5 |
| January | 11.8 | 44.0 | 621.6 | 458.2 | 1 135.6 | 9.7 | 23.4 | 369.5 | 610.4 | 1 013.1 | 477.3 | 424.0 |
| February | 11.0 | 52.3 | 351.5 | 514.7 | 929.6 | 5.4 | 16.1 | 314.9 | 476.2 | 812.5 | 465.1 | 411.3 |

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

CHAPTER **7** **INCOMES AND LABOUR COSTS**

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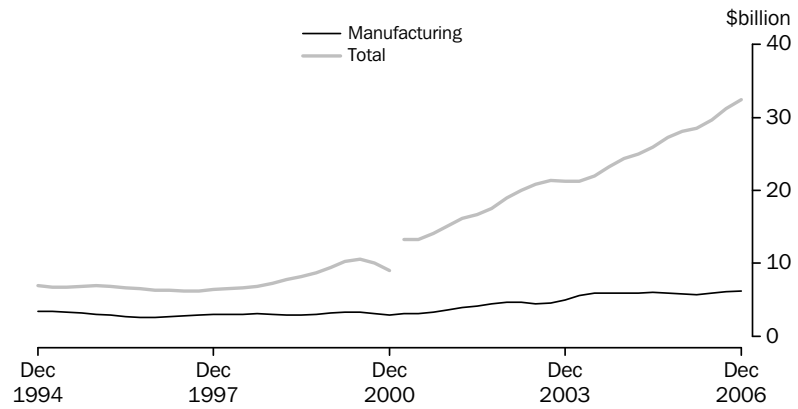
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, cat. no. 5676.0

7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income

| Period | Compensation of employees | Gross operating surplus and mixed income | Property income | Social benefits receivable | Non-life insurance claims | Current transfers to non profit institutions | Other current transfers | Total gross income |
|---|------------------------------|--|--------------------|----------------------------------|---------------------------------|--|----------------------------|-----------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 2003-04 | 398 702 | 138 576 | 66 738 | 79 701 | 15 271 | 9 928 | 1 265 | 710 181 |
| 2004-05 | 427 961 | 144 722 | 76 976 | 83 338 | 16 294 | 11 916 | 1 326 | 762 533 |
| 2005-06 | 459 725 | 151 388 | 88 425 | 83 774 | 16 819 | 13 099 | 1 302 | 814 531 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003-04 | 6.3 | 8.8 | 14.9 | 12.3 | 7.3 | 0.8 | 0.8 | 8.1 |
| 2004-05 | 7.3 | 4.4 | 15.3 | 4.6 | 6.7 | 20.0 | 4.8 | 7.4 |
| 2005-06 | 7.4 | 4.6 | 14.9 | 0.5 | 3.2 | 9.9 | -1.8 | 6.8 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 2004-2005 | | | | | | | | |
| December | 105 928 | 35 929 | 18 613 | 20 824 | 4 057 | 2 990 | 327 | 188 669 |
| March | 107 982 | 36 252 | 19 865 | 20 929 | 4 105 | 3 077 | 330 | 192 540 |
| June | 109 987 | 36 697 | 20 154 | 21 231 | 4 138 | 2 908 | 341 | 195 455 |
| 2005-2006 | | | | | | | | |
| September | 112 044 | 37 238 | 20 608 | 21 288 | 4 131 | 3 021 | 327 | 198 657 |
| December | 113 894 | 37 744 | 21 570 | 20 866 | 4 148 | 3 224 | 324 | 201 769 |
| March | 115 417 | 38 145 | 22 587 | 20 743 | 4 271 | 3 235 | 324 | 204 723 |
| June | 117 682 | 38 405 | 23 633 | 20 884 | 4 270 | 3 620 | 327 | 208 822 |
| 2006-2007 | | | | | | | | |
| September | 119 609 | 38 086 | 23 909 | 21 048 | 4 325 | 3 520 | 330 | 210 825 |
| December | 122 396 | 37 848 | 25 019 | 21 572 | 4 373 | 3 389 | 328 | 214 925 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2005-2006 | | | | | | | | |
| September | 1.9 | 1.5 | 2.3 | 0.3 | -0.2 | 3.9 | -4.1 | 1.6 |
| December | 1.7 | 1.4 | 4.7 | -2.0 | 0.4 | 6.7 | -0.8 | 1.6 |
| March | 1.3 | 1.1 | 4.7 | -0.6 | 3.0 | 0.3 | 0.1 | 1.5 |
| June | 2.0 | 0.7 | 4.6 | 0.7 | 0.0 | 11.9 | 0.9 | 2.0 |
| 2006-2007 | | | | | | | | |
| September | 1.6 | -0.8 | 1.2 | 0.8 | 1.3 | -2.8 | 0.7 | 1.0 |
| December | 2.3 | -0.6 | 4.6 | 2.5 | 1.1 | -3.7 | -0.6 | 1.9 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

| Period | Consumer debt interest | Other property income payable | Income tax payable | Social contributions for workers compensation | Other current taxes on income, wealth, etc. | Other current transfers | Gross disposable income | Households final consumption expenditure | Consumption of fixed capital | Net saving(a) |
|---|------------------------|-------------------------------|--------------------|---|---|-------------------------|-------------------------|--|------------------------------|---------------|
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 2003-04 | 5 900 | 34 585 | 105 702 | 7 514 | 2 772 | 1 759 | 529 180 | 492 315 | 50 107 | -13 242 |
| 2004-05 | 6 701 | 41 135 | 114 797 | 7 676 | 2 947 | 1 906 | 562 876 | 520 982 | 51 609 | -9 715 |
| 2005-06 | 7 902 | 47 213 | 121 423 | 8 001 | 2 919 | 1 728 | 599 374 | 547 495 | 55 664 | -3 785 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2003-04 | 16.9 | 30.4 | 7.2 | 6.5 | 9.4 | 1.7 | 6.9 | 6.8 | 8.6 | na |
| 2004-05 | 13.6 | 18.9 | 8.6 | 2.2 | 6.3 | 8.4 | 6.4 | 5.8 | 3.0 | na |
| 2005-06 | 17.9 | 14.8 | 5.8 | 4.2 | -1.0 | -9.3 | 6.5 | 5.1 | 7.9 | na |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| December | 1 621 | 10 002 | 28 632 | 1 910 | 735 | 490 | 139 234 | 129 762 | 12 776 | -3 303 |
| March | 1 694 | 10 366 | 28 704 | 1 928 | 747 | 531 | 142 388 | 130 860 | 12 949 | -1 421 |
| June | 1 791 | 11 130 | 29 312 | 1 940 | 753 | 457 | 143 794 | 132 384 | 13 203 | -1 793 |
| 2005-2006 | | | | | | | | | | |
| September | 1 869 | 11 391 | 29 418 | 1 962 | 714 | 458 | 146 494 | 134 161 | 13 560 | -1 227 |
| December | 1 950 | 11 531 | 29 795 | 2 000 | 702 | 431 | 148 910 | 135 556 | 13 813 | -459 |
| March | 2 009 | 11 884 | 30 745 | 1 999 | 744 | 399 | 150 413 | 137 791 | 14 043 | -1 421 |
| June | 2 075 | 12 407 | 31 297 | 2 042 | 761 | 447 | 153 150 | 140 176 | 14 249 | -1 274 |
| 2006-2007 | | | | | | | | | | |
| September | 2 193 | 13 030 | 29 653 | 2 089 | 761 | 452 | 155 777 | 142 023 | 14 424 | -670 |
| December | 2 321 | 13 901 | 31 038 | 2 131 | 752 | 421 | 157 206 | 143 983 | 14 630 | -1 407 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | |
| September | 4.4 | 2.3 | 0.4 | 1.2 | -5.1 | 0.3 | 1.9 | 1.3 | 2.7 | na |
| December | 4.3 | 1.2 | 1.3 | 1.9 | -1.7 | -5.9 | 1.6 | 1.0 | 1.9 | na |
| March | 3.1 | 3.1 | 3.2 | -0.1 | 6.0 | -7.5 | 1.0 | 1.6 | 1.7 | na |
| June | 3.3 | 4.4 | 1.8 | 2.1 | 2.2 | 12.2 | 1.8 | 1.7 | 1.5 | na |
| 2006-2007 | | | | | | | | | | |
| September | 5.7 | 5.0 | -5.3 | 2.3 | 0.1 | 1.1 | 1.7 | 1.3 | 1.2 | na |
| December | 5.8 | 6.7 | 4.7 | 2.0 | -1.2 | -7.0 | 0.9 | 1.4 | 1.4 | na |

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry

| Period | Mining | Manufacturing | Construction | Wholesale trade | Retail trade | Transport and storage | Property and business services | Other services | Total |
|--------|--------|---------------|--------------|-----------------|--------------|-----------------------|--------------------------------|----------------|-------|
|--------|--------|---------------|--------------|-----------------|--------------|-----------------------|--------------------------------|----------------|-------|

SEASONALLY ADJUSTED (\$ MILLION)

| | | | | | | | | | |
|------------------|--------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2004–2005 | | | | | | | | | |
| December | 3 204 | 5 632 | 1 147 | 2 838 | 1 703 | 1 094 | 3 365 | 5 903 | 24 887 |
| March | 4 581 | 5 693 | 1 149 | 2 618 | 1 520 | 1 036 | 2 951 | 4 115 | 23 663 |
| June | 5 318 | 6 144 | 1 102 | 3 005 | 1 665 | 1 038 | 3 557 | 4 139 | 25 969 |
| 2005–2006 | | | | | | | | | |
| September | 7 758 | 6 081 | 1 160 | 2 923 | 1 802 | 1 003 | 3 231 | 3 949 | 27 907 |
| December | 8 993 | 5 538 | 1 386 | 2 986 | 1 783 | 863 | 3 796 | 3 527 | 28 872 |
| March | 8 351 | 5 532 | 1 115 | 2 807 | 1 585 | 929 | 2 964 | 3 558 | 26 841 |
| June | 11 290 | 5 912 | 1 195 | 3 081 | 1 762 | 1 142 | 3 159 | 3 494 | 31 037 |
| 2006–2007 | | | | | | | | | |
| September | 10 121 | 6 103 | 1 122 | 3 151 | 1 806 | 1 099 | 3 455 | 3 499 | 30 354 |
| December | 11 692 | 6 124 | 1 186 | 3 349 | 2 040 | 1 228 | 4 763 | 2 872 | 33 254 |

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

| | | | | | | | | | |
|------------------|-------|------|-------|------|-------|-------|-------|-------|-------------|
| 2005–2006 | | | | | | | | | |
| September | 45.9 | -1.0 | 5.2 | -2.7 | 8.2 | -3.4 | -9.2 | -4.6 | 7.5 |
| December | 15.9 | -8.9 | 19.5 | 2.1 | -1.1 | -13.9 | 17.5 | -10.7 | 3.5 |
| March | -7.1 | -0.1 | -19.6 | -6.0 | -11.1 | 7.6 | -21.9 | 0.9 | -7.0 |
| June | 35.2 | 6.9 | 7.2 | 9.8 | 11.2 | 22.9 | 6.6 | -1.8 | 15.6 |
| 2006–2007 | | | | | | | | | |
| September | -10.4 | 3.2 | -6.1 | 2.3 | 2.5 | -3.7 | 9.4 | 0.1 | -2.2 |
| December | 15.5 | 0.3 | 5.8 | 6.3 | 13.0 | 11.7 | 37.9 | -17.9 | 9.6 |

TREND (\$ MILLION)

| | | | | | | | | | |
|------------------|--------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2004–2005 | | | | | | | | | |
| December | 3 795 | 5 823 | 1 145 | 2 709 | 1 631 | 1 022 | 3 408 | 4 823 | 24 357 |
| March | 4 445 | 5 845 | 1 131 | 2 797 | 1 625 | 1 059 | 3 225 | 4 815 | 24 942 |
| June | 5 785 | 5 967 | 1 135 | 2 889 | 1 675 | 1 035 | 3 306 | 4 171 | 25 964 |
| 2005–2006 | | | | | | | | | |
| September | 7 312 | 5 921 | 1 131 | 2 937 | 1 735 | 957 | 3 457 | 3 779 | 27 229 |
| December | 8 554 | 5 711 | 1 138 | 2 934 | 1 736 | 926 | 3 404 | 3 661 | 28 063 |
| March | 9 454 | 5 640 | 1 144 | 2 924 | 1 689 | 963 | 3 170 | 3 556 | 28 539 |
| June | 10 160 | 5 826 | 1 150 | 3 027 | 1 728 | 1 059 | 3 263 | 3 479 | 29 693 |
| 2006–2007 | | | | | | | | | |
| September | 10 862 | 6 043 | 1 161 | 3 173 | 1 846 | 1 149 | 3 695 | 3 321 | 31 250 |
| December | 11 281 | 6 200 | 1 168 | 3 315 | 1 988 | 1 206 | 4 217 | 3 132 | 32 507 |

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

| | | | | | | | | | |
|------------------|------|------|------|------|------|------|------|------|------------|
| 2005–2006 | | | | | | | | | |
| September | 26.4 | -0.8 | -0.4 | 1.7 | 3.6 | -7.6 | 4.6 | -9.4 | 4.9 |
| December | 17.0 | -3.5 | 0.6 | -0.1 | 0.1 | -3.1 | -1.5 | -3.1 | 3.1 |
| March | 10.5 | -1.2 | 0.5 | -0.3 | -2.7 | 3.9 | -6.9 | -2.9 | 1.7 |
| June | 7.5 | 3.3 | 0.5 | 3.5 | 2.3 | 10.0 | 2.9 | -2.2 | 4.0 |
| 2006–2007 | | | | | | | | | |
| September | 6.9 | 3.7 | 0.9 | 4.8 | 6.8 | 8.5 | 13.2 | -4.6 | 5.2 |
| December | 3.9 | 2.6 | 0.6 | 4.5 | 7.7 | 5.0 | 14.1 | -5.7 | 4.0 |

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, cat. no. 5676.0

7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults

| Period | FULL-TIME ADULT ORDINARY TIME EARNINGS | | | FULL-TIME ADULT TOTAL EARNINGS | | | ALL EMPLOYEES TOTAL EARNINGS | | |
|--|---|---------|----------|-----------------------------------|---------|----------|---------------------------------|---------|---------|
| | Males | Females | Persons | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (\$ PER WEEK) (a) | | | | | | | | | |
| 2003-04 | 995.32 | 843.80 | 941.32 | 1 058.17 | 858.21 | 986.92 | 891.61 | 583.11 | 744.38 |
| 2004-05 | 1 040.23 | 884.24 | 984.73 | 1 110.34 | 899.14 | 1 035.20 | 924.15 | 611.10 | 776.09 |
| 2005-06 | 1 091.58 | 923.38 | 1 031.99 | 1 158.39 | 938.08 | 1 080.34 | 973.95 | 640.12 | 815.69 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2003-04 | 4.7 | 5.1 | 4.9 | 5.2 | 5.2 | 5.2 | 4.4 | 4.5 | 4.8 |
| 2004-05 | 4.5 | 4.8 | 4.6 | 4.9 | 4.8 | 4.9 | 3.6 | 4.8 | 4.3 |
| 2005-06 | 4.9 | 4.4 | 4.8 | 4.3 | 4.3 | 4.4 | 5.4 | 4.7 | 5.1 |
| ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| November | 1 032.24 | 874.98 | 976.40 | 1 102.69 | 890.36 | 1 027.31 | 911.61 | 604.00 | 766.43 |
| February | 1 047.78 | 892.51 | 992.89 | 1 120.62 | 907.57 | 1 045.31 | 936.02 | 621.52 | 788.51 |
| May | 1 064.03 | 903.53 | 1 006.70 | 1 136.89 | 917.51 | 1 058.53 | 942.69 | 620.20 | 789.74 |
| 2005-2006 | | | | | | | | | |
| August | 1 082.81 | 915.17 | 1 023.18 | 1 146.89 | 929.38 | 1 069.52 | 963.71 | 631.81 | 806.11 |
| November | 1 083.60 | 920.06 | 1 025.72 | 1 156.82 | 935.54 | 1 078.50 | 963.84 | 633.33 | 806.74 |
| February | 1 098.66 | 925.33 | 1 037.45 | 1 164.63 | 939.30 | 1 085.06 | 983.14 | 644.37 | 823.02 |
| May | 1 101.23 | 932.95 | 1 041.60 | 1 165.23 | 948.12 | 1 088.30 | 985.10 | 650.98 | 826.91 |
| 2006-2007 | | | | | | | | | |
| August | 1 117.27 | 935.43 | 1 052.99 | 1 180.27 | 951.09 | 1 099.25 | 1 002.67 | 654.08 | 837.68 |
| November | 1 125.87 | 940.10 | 1 058.59 | 1 193.19 | 955.44 | 1 107.09 | 1 013.64 | 663.05 | 843.68 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| August | 1.8 | 1.3 | 1.6 | 0.9 | 1.3 | 1.0 | 2.2 | 1.9 | 2.1 |
| November | 0.1 | 0.5 | 0.2 | 0.9 | 0.7 | 0.8 | 0.0 | 0.2 | 0.1 |
| February | 1.4 | 0.6 | 1.1 | 0.7 | 0.4 | 0.6 | 2.0 | 1.7 | 2.0 |
| May | 0.2 | 0.8 | 0.4 | 0.1 | 0.9 | 0.3 | 0.2 | 1.0 | 0.5 |
| 2006-2007 | | | | | | | | | |
| August | 1.5 | 0.3 | 1.1 | 1.3 | 0.3 | 1.0 | 1.8 | 0.5 | 1.3 |
| November | 0.8 | 0.5 | 0.5 | 1.1 | 0.5 | 0.7 | 1.1 | 1.4 | 0.7 |
| PERCENTAGE CHANGE FROM SAME QUARTER IN PREVIOUS YEAR | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| August | 6.5 | 5.7 | 6.3 | 6.1 | 5.5 | 5.9 | 6.3 | 5.5 | 6.1 |
| November | 5.0 | 5.2 | 5.1 | 4.9 | 5.1 | 5.0 | 5.7 | 4.9 | 5.3 |
| February | 4.9 | 3.7 | 4.5 | 3.9 | 3.5 | 3.8 | 5.0 | 3.7 | 4.4 |
| May | 3.5 | 3.3 | 3.5 | 2.5 | 3.3 | 2.8 | 4.5 | 5.0 | 4.7 |
| 2006-2007 | | | | | | | | | |
| August | 3.2 | 2.2 | 2.9 | 2.9 | 2.3 | 2.8 | 4.0 | 3.5 | 3.9 |
| November | 3.9 | 2.2 | 3.2 | 3.1 | 2.1 | 2.7 | 5.2 | 4.7 | 4.6 |

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0

7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses

| Period | Managers and administrators | Professionals | Associate professionals | Tradespersons and related workers | Advanced clerical and service workers | Intermediate clerical, sales and service workers | Intermediate production and transport workers | Elementary clerical, sales and service workers | Labourers and related workers | All occupations |
|---|-----------------------------|---------------|-------------------------|-----------------------------------|---------------------------------------|--|---|--|-------------------------------|-----------------|
| ANNUAL (2003-04 = 100.0) | | | | | | | | | | |
| 2003-04 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-05 | 103.8 | 104.0 | 103.6 | 104.0 | 103.4 | 103.6 | 103.9 | 103.4 | 103.8 | 103.8 |
| 2005-06 | 107.9 | 108.6 | 107.8 | 108.8 | 107.4 | 107.5 | 108.5 | 106.9 | 107.8 | 108.1 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2003-04 | 3.2 | 3.8 | 3.3 | 3.4 | 4.0 | 3.8 | 3.5 | 3.4 | 3.3 | 3.6 |
| 2004-05 | 3.8 | 4.0 | 3.6 | 4.0 | 3.4 | 3.6 | 3.9 | 3.4 | 3.8 | 3.8 |
| 2005-06 | 3.9 | 4.4 | 4.1 | 4.6 | 3.9 | 3.8 | 4.4 | 3.4 | 3.9 | 4.1 |
| QUARTERLY (2003-04 = 100.0) | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| December | 103.2 | 103.4 | 103.0 | 103.4 | 103.2 | 103.2 | 103.5 | 103.2 | 103.8 | 103.3 |
| March | 104.4 | 104.7 | 104.4 | 104.6 | 103.9 | 104.2 | 104.3 | 103.8 | 104.2 | 104.4 |
| June | 105.4 | 105.4 | 105.0 | 105.6 | 104.6 | 104.7 | 105.2 | 104.3 | 105.0 | 105.1 |
| 2005-2006 | | | | | | | | | | |
| September | 106.6 | 107.0 | 106.3 | 107.0 | 106.0 | 106.2 | 106.8 | 106.0 | 106.5 | 106.6 |
| December | 107.1 | 107.9 | 107.3 | 108.2 | 107.0 | 107.2 | 107.9 | 106.6 | 107.5 | 107.5 |
| March | 108.5 | 109.2 | 108.4 | 109.4 | 108.0 | 107.8 | 109.0 | 107.2 | 108.2 | 108.6 |
| June | 109.3 | 110.1 | 109.0 | 110.6 | 108.6 | 108.7 | 110.2 | 107.9 | 109.1 | 109.5 |
| 2006-2007 | | | | | | | | | | |
| September | 110.6 | 111.6 | 110.3 | 111.6 | 110.0 | 109.9 | 111.2 | 108.8 | 109.9 | 110.7 |
| December | 111.7 | 112.8 | 111.6 | 112.2 | 111.1 | 111.0 | 112.3 | 109.5 | 111.0 | 111.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | |
| September | 1.1 | 1.5 | 1.2 | 1.3 | 1.3 | 1.4 | 1.5 | 1.6 | 1.4 | 1.4 |
| December | 0.5 | 0.8 | 0.9 | 1.1 | 0.9 | 0.9 | 1.0 | 0.6 | 0.9 | 0.8 |
| March | 1.3 | 1.2 | 1.0 | 1.1 | 0.9 | 0.6 | 1.0 | 0.6 | 0.7 | 1.0 |
| June | 0.7 | 0.8 | 0.6 | 1.1 | 0.6 | 0.8 | 1.1 | 0.7 | 0.8 | 0.8 |
| 2006-2007 | | | | | | | | | | |
| September | 1.2 | 1.4 | 1.2 | 0.9 | 1.3 | 1.1 | 0.9 | 0.8 | 0.7 | 1.1 |
| December | 1.0 | 1.1 | 1.2 | 0.5 | 1.0 | 1.0 | 1.0 | 0.6 | 1.0 | 1.0 |

Source: Labour Price Index, Australia, cat. no. 6345.0

7.6 LABOUR COSTS

| Period | AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK) (a) | | Hourly labour costs index(b)(c) | INDEXES OF AVERAGE UNIT LABOUR COSTS(b) | | |
|----------------|---|---------|---------------------------------------|---|---------------------------------|------------------------------------|
| | Nominal | Real(d) | | Private non-farm corporate sector (real)(e) | Non-farm sector (real)(f) | Non-farm sector (nominal)(g) |
| ANNUAL AVERAGE | | | | | | |
| 2003-04 | 919.0 | 936.0 | 96.1 | 99.8 | 99.7 | 96.0 |
| 2004-05 | 955.0 | 956.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2005-06 | 999.0 | 973.0 | 103.9 | 99.2 | 99.3 | 104.2 |
| QUARTERLY | | | | | | |
| 2004-2005 | | | | | | |
| December | 949 | 950 | 97.1 | 98.8 | 100.2 | 98.5 |
| March | 959 | 956 | 101.5 | 100.8 | 100.7 | 101.5 |
| June | 967 | 961 | 101.5 | 99.2 | 98.6 | 101.1 |
| 2005-2006 | | | | | | |
| September | 982 | 968 | 103.9 | 100.6 | 99.9 | 103.3 |
| December | 996 | 970 | 100.8 | 97.4 | 99.0 | 102.6 |
| March | 1 005 | 977 | 104.9 | 99.8 | 99.8 | 105.1 |
| June | 1 014 | 976 | 106.0 | 98.9 | 98.4 | 105.6 |
| 2006-2007 | | | | | | |
| September | 1 020 | 971 | 107.3 | 98.8 | 97.5 | 106.5 |
| December | 1 038 | 984 | 106.1 | 97.4 | 97.0 | 106.1 |

- (a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
- (b) Base for index: 2004-05 = 100.0.
- (c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
- (d) Deflated by the Gross National Expenditure deflator.
- (e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
- (f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.
- (g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

CHAPTER **8**

FINANCIAL MARKETS

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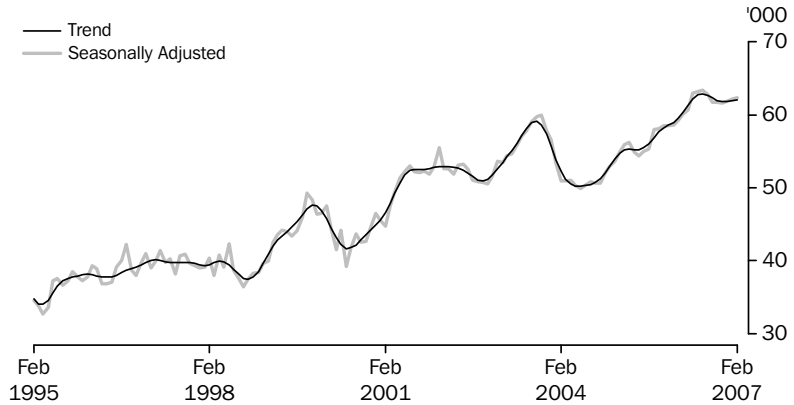
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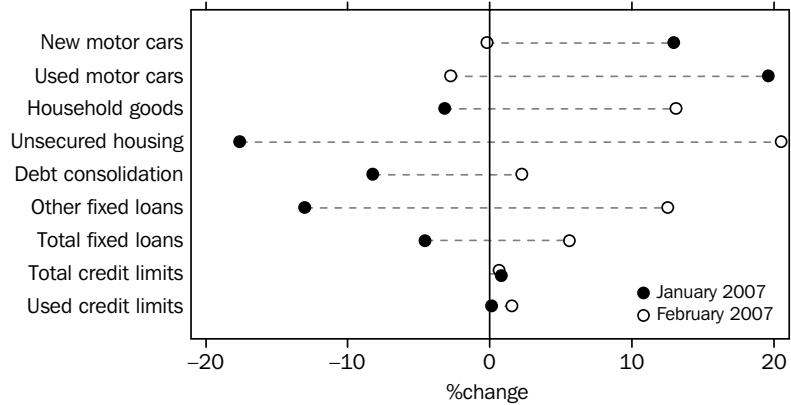
GRAPHS

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



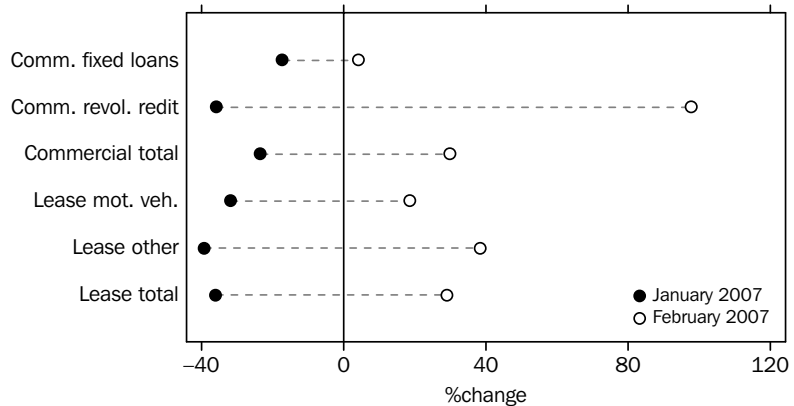
Source: *Housing Finance, Australia*, cat. no. 5609.0

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0.

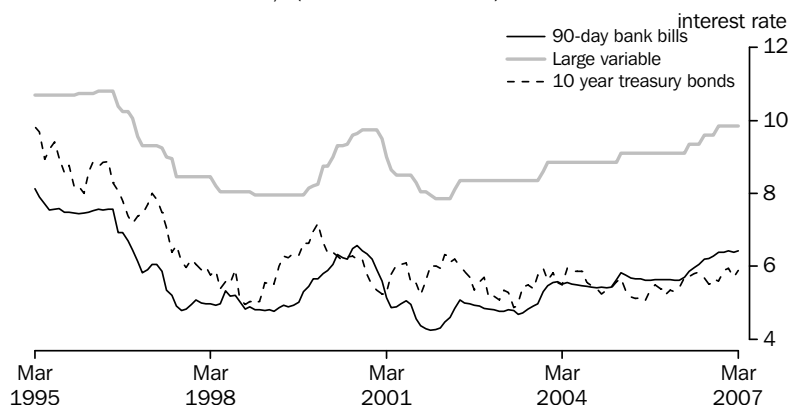
COMMERCIAL AND LEASE FINANCE COMMITMENT, (from Table 8.4) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0.

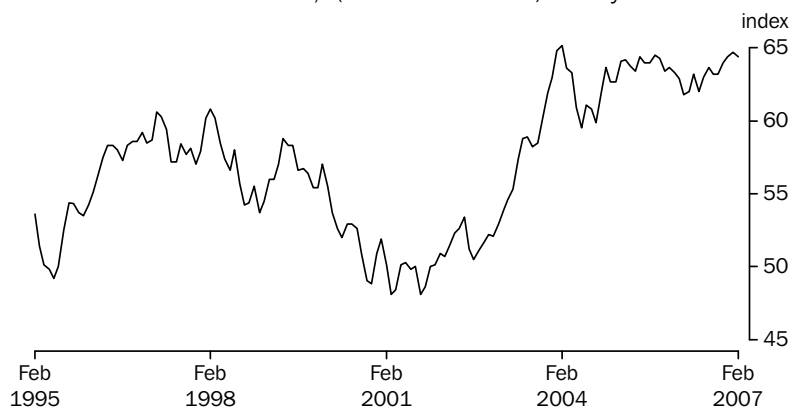
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KEY INTEREST RATES, (from Table 8.5)



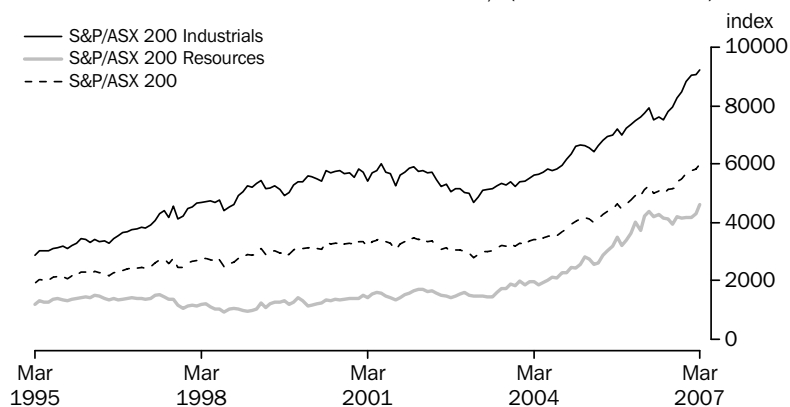
Source: RBA Statistical Bulletin.

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0

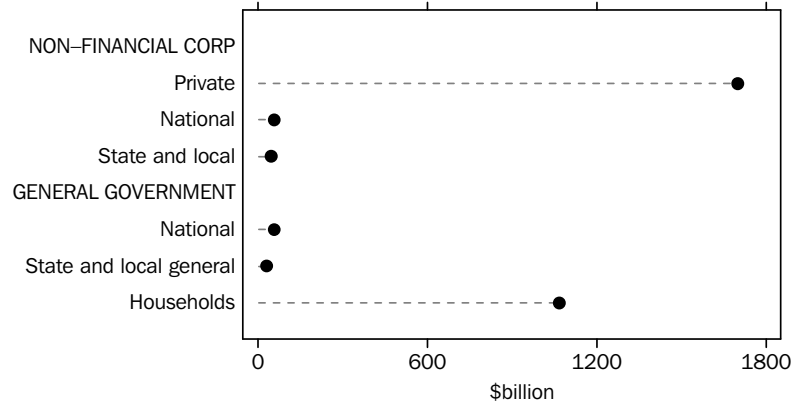
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchanges.

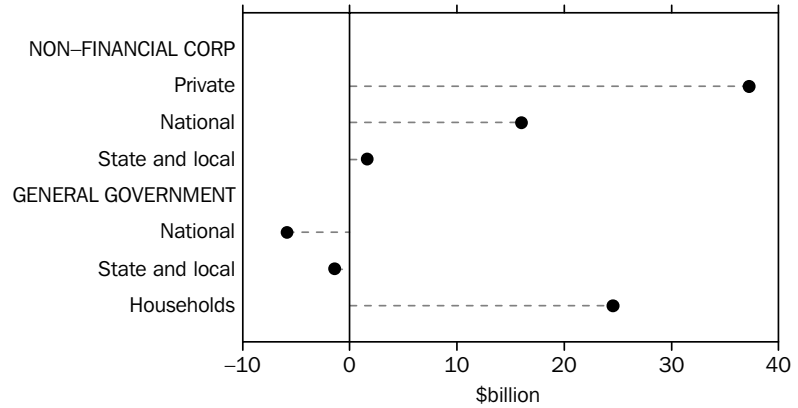
GRAPHS *continued*

CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—December 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—December 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

8.1 FINANCIAL AGGREGATES (\$ BILLION)

| Period | Currency | DEPOSITS WITH BANKS(a) | | M3(b) | Net NBF borrowings(c) | Broad money(d) | Money base(e) | Loans and advances(f) | Bank bills outstanding(g) | Total credit(h) |
|---------------------|----------|------------------------|-------|-------|-----------------------|----------------|---------------|-----------------------|---------------------------|-----------------|
| | | Current | Other | | | | | | | |
| ORIGINAL | | | | | | | | | | |
| 2003–04 | 31.6 | 131.8 | 459.6 | 623.0 | 63.3 | 686.3 | 37.2 | 874.4 | 83.2 | 957.6 |
| 2004–05 | 33.4 | 142.7 | 502.3 | 678.4 | 86.1 | 764.5 | 38.7 | 978.8 | 91.4 | 1 070.3 |
| 2005–06 | 35.6 | 158.6 | 553.1 | 747.3 | 93.9 | 841.2 | 41.3 | 1 112.5 | 105.1 | 1 217.6 |
| 2005–2006 | | | | | | | | | | |
| December | 34.9 | 147.9 | 527.2 | 710.0 | 89.9 | 799.9 | 43.0 | 1 048.4 | 98.8 | 1 147.2 |
| January | 34.6 | 146.2 | 531.9 | 712.7 | 89.6 | 802.3 | 41.6 | 1 059.1 | 99.1 | 1 158.2 |
| February | 34.8 | 145.0 | 533.1 | 712.9 | 92.7 | 805.6 | 41.5 | 1 071.5 | 99.7 | 1 171.3 |
| March | 35.0 | 149.3 | 536.2 | 720.5 | 96.6 | 817.1 | 41.5 | 1 077.0 | 100.8 | 1 177.8 |
| April | 35.5 | 148.5 | 548.7 | 732.7 | 90.2 | 822.9 | 41.8 | 1 089.2 | 102.1 | 1 191.3 |
| May | 34.9 | 150.0 | 550.4 | 735.3 | 93.6 | 828.9 | 41.3 | 1 100.0 | 103.5 | 1 203.5 |
| June | 35.6 | 158.6 | 553.1 | 747.3 | 93.9 | 841.2 | 41.3 | 1 112.5 | 105.1 | 1 217.6 |
| 2006–2007 | | | | | | | | | | |
| July | 35.6 | 155.8 | 558.4 | 749.8 | 97.5 | 847.3 | 41.5 | 1 125.0 | 106.5 | 1 231.5 |
| August | 36.1 | 153.8 | 570.0 | 759.9 | 98.7 | 858.6 | 41.9 | 1 138.1 | 108.3 | 1 246.5 |
| September | 36.6 | 158.5 | 573.2 | 768.3 | 103.2 | 871.5 | 42.2 | 1 144.6 | 110.2 | 1 254.8 |
| October | 36.4 | 158.4 | 582.9 | 777.7 | 98.1 | 875.8 | 42.6 | 1 157.0 | 112.2 | 1 269.2 |
| November | 37.0 | 163.1 | 584.3 | 784.4 | 99.3 | 883.7 | 43.5 | 1 174.0 | 113.8 | 1 287.7 |
| December | 37.8 | 169.0 | 595.7 | 802.5 | 94.7 | 897.2 | 45.5 | 1 186.4 | 115.3 | 1 301.6 |
| January | 36.8 | 166.8 | 599.3 | 802.9 | 100.2 | 903.1 | 43.6 | 1 198.6 | 115.5 | 1 314.1 |
| February | 36.9 | 169.0 | 609.1 | 815.0 | 93.3 | 908.3 | 43.6 | 1 210.2 | 116.5 | 1 326.7 |
| SEASONALLY ADJUSTED | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | |
| December | 34.4 | 144.4 | 523.1 | 701.9 | 439.8 | 792.7 | na | na | na | 1 141.7 |
| January | 34.6 | 145.1 | 529.6 | 709.3 | 447.2 | 799.5 | na | na | na | 1 156.5 |
| February | 34.9 | 146.0 | 530.9 | 711.8 | 461.4 | 805.4 | na | na | na | 1 173.2 |
| March | 35.2 | 150.5 | 536.8 | 722.5 | 461.1 | 818.6 | na | na | na | 1 183.6 |
| April | 35.5 | 151.0 | 548.8 | 735.3 | 460.5 | 827.6 | na | na | na | 1 195.8 |
| May | 35.5 | 151.9 | 551.0 | 738.4 | 467.2 | 832.4 | na | na | na | 1 205.6 |
| June | 35.8 | 154.2 | 555.9 | 745.9 | 472.0 | 843.6 | na | na | na | 1 217.9 |
| 2006–2007 | | | | | | | | | | |
| July | 35.6 | 155.7 | 560.7 | 752.0 | 479.6 | 850.4 | na | na | na | 1 231.6 |
| August | 36.2 | 156.2 | 568.9 | 761.3 | 483.2 | 859.4 | na | na | na | 1 244.5 |
| September | 36.4 | 157.6 | 574.0 | 768.0 | 488.9 | 867.5 | na | na | na | 1 256.9 |
| October | 36.3 | 159.6 | 585.0 | 780.9 | 485.3 | 878.0 | na | na | na | 1 266.2 |
| November | 36.9 | 162.7 | 585.7 | 785.3 | 497.1 | 882.8 | na | na | na | 1 282.4 |
| December | 37.2 | 165.4 | 591.1 | 793.7 | 502.0 | 889.3 | na | na | na | 1 295.7 |
| January | 36.9 | 165.5 | 596.8 | 799.2 | 512.9 | 899.7 | na | na | na | 1 312.1 |
| February | 37.0 | 170.1 | 606.0 | 813.1 | 515.4 | 908.8 | na | na | na | 1 328.5 |

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

| Period | CONSTRUCTION OF DWELLINGS | | PURCHASE OF NEWLY ERECTED DWELLINGS | | PURCHASE OF ESTABLISHED DWELLINGS | | TOTAL | | Alterations and additions \$ million(a) |
|---------------------------------------|---------------------------|------------|-------------------------------------|------------|-----------------------------------|------------|----------------|------------|---|
| | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | |
| ANNUAL | | | | | | | | | |
| 2003-04 | 58 222 | 11 690 | 22 287 | 5 030 | 579 755 | 110 912 | 660 264 | 127 632 | 6 703 |
| 2004-05 | 52 981 | 11 531 | 24 483 | 5 763 | 559 702 | 116 371 | 637 166 | 133 666 | 5 761 |
| 2005-06 | 53 134 | 11 932 | 31 253 | 7 850 | 624 301 | 135 241 | 708 688 | 155 022 | 5 555 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2003-04 | 3.7 | 15.8 | 25.3 | 44.5 | 3.4 | 17.0 | 4.0 | 17.8 | 25.3 |
| 2004-05 | -9.0 | -1.4 | 9.9 | 14.6 | -3.5 | 4.9 | -3.5 | 4.7 | -14.1 |
| 2005-06 | 0.3 | 3.5 | 27.7 | 36.2 | 11.5 | 16.2 | 11.2 | 16.0 | -3.6 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| December | 4 441 | 989 | 2 600 | 639 | 51 438 | 11 270 | 58 479 | 12 899 | 437 |
| January | 4 495 | 1 022 | 2 454 | 623 | 51 668 | 11 175 | 58 617 | 12 819 | 366 |
| February | 4 595 | 1 041 | 2 627 | 669 | 52 049 | 11 369 | 59 271 | 13 079 | 432 |
| March | 4 493 | 1 029 | 2 779 | 700 | 52 829 | 11 478 | 60 101 | 13 207 | 539 |
| April | 4 432 | 974 | 2 803 | 723 | 53 443 | 11 708 | 60 678 | 13 405 | 415 |
| May | 4 508 | 1 020 | 2 932 | 755 | 55 518 | 12 130 | 62 958 | 13 905 | 548 |
| June | 4 608 | 1 088 | 2 927 | 744 | 55 610 | 12 156 | 63 145 | 13 988 | 516 |
| 2006-2007 | | | | | | | | | |
| July | 4 587 | 1 064 | 2 855 | 719 | 55 982 | 12 274 | 63 424 | 14 057 | 475 |
| August | 4 596 | 1 096 | 2 870 | 711 | 55 302 | 12 032 | 62 768 | 13 839 | 501 |
| September | 4 522 | 1 066 | 2 739 | 669 | 54 515 | 11 854 | 61 776 | 13 590 | 446 |
| October | 4 555 | 1 077 | 2 718 | 678 | 54 472 | 12 037 | 61 745 | 13 792 | 475 |
| November | 4 557 | 1 080 | 2 692 | 682 | 54 337 | 11 991 | 61 586 | 13 753 | 499 |
| December | 4 569 | 1 076 | 2 608 | 650 | 54 708 | 12 213 | 61 885 | 13 939 | 438 |
| January | 4 609 | 1 095 | 2 755 | 713 | 54 839 | 12 323 | 62 203 | 14 131 | 387 |
| February | 4 531 | 1 079 | 2 781 | 747 | 55 057 | 12 431 | 62 369 | 14 257 | 439 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| June | 2.2 | 6.7 | -0.2 | -1.4 | 0.2 | 0.2 | 0.3 | 0.6 | -5.8 |
| 2006-2007 | | | | | | | | | |
| July | -0.5 | -2.3 | -2.5 | -3.4 | 0.7 | 1.0 | 0.4 | 0.5 | -8.0 |
| August | 0.2 | 3.1 | 0.5 | -1.2 | -1.2 | -2.0 | -1.0 | -1.6 | 5.6 |
| September | -1.6 | -2.8 | -4.6 | -5.8 | -1.4 | -1.5 | -1.6 | -1.8 | -11.2 |
| October | 0.7 | 1.1 | -0.8 | 1.3 | -0.1 | 1.5 | -0.1 | 1.5 | 6.5 |
| November | 0.0 | 0.2 | -1.0 | 0.6 | -0.2 | -0.4 | -0.3 | -0.3 | 5.1 |
| December | 0.3 | -0.3 | -3.1 | -4.8 | 0.7 | 1.8 | 0.5 | 1.3 | -12.2 |
| January | 0.9 | 1.7 | 5.6 | 9.7 | 0.2 | 0.9 | 0.5 | 1.4 | -11.6 |
| February | -1.7 | -1.4 | 0.9 | 4.8 | 0.4 | 0.9 | 0.3 | 0.9 | 13.4 |

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance, Australia, cat. no. 5609.0.

8.3 PERSONAL FINANCE COMMITMENTS

FIXED LOANS FOR —

REVOLVING CREDIT FACILITIES

| Period | New cars and station wagons | New cars and station wagons | Used cars and station wagons | Used cars and station wagons | Household and personal goods | Unsecured loans for owner occupation | Debt consolidation and refinancing | Other personal | Total | New and increased credit limits during period | Total credit limits at end of period | Credit used at end of period |
|---------------------------------------|-----------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|--------------------------------------|------------------------------------|----------------|---------------|---|--------------------------------------|------------------------------|
| | no. | \$m | no. | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| ANNUAL | | | | | | | | | | | | |
| 2003–04 | 147 746 | 3 904 | 342 571 | 5 723 | 997 | 578 | 9 284 | 13 482 | 33 968 | 45 334 | 2 024 106 | 974 313 |
| 2004–05 | 150 040 | 3 857 | 360 156 | 5 744 | 1 081 | 508 | 9 693 | 12 551 | 33 435 | 40 268 | 2 355 606 | 1 143 806 |
| 2005–06 | 140 419 | 3 533 | 311 703 | 5 188 | 1 089 | 446 | 10 720 | 12 428 | 33 404 | 43 002 | 2 587 082 | 1 238 297 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2003–04 | -8.5 | -1.8 | 1.3 | 2.7 | 15.2 | 6.7 | 15.9 | 17.1 | 11.5 | 18.0 | 19.4 | 20.2 |
| 2004–05 | 1.6 | -1.2 | 5.1 | 0.4 | 8.4 | -12.1 | 4.4 | -6.9 | -1.6 | -11.2 | 16.4 | 17.4 |
| 2005–06 | -6.4 | -8.4 | -13.5 | -9.7 | 0.8 | -12.3 | 10.6 | -1.0 | -0.1 | 6.8 | 9.8 | 8.3 |
| MONTHLY | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| December | 11 644 | 291 | 22 753 | 388 | 86 | 37 | 870 | 1 076 | 2 747 | 3 414 | 213 337 | 101 759 |
| January | 11 998 | 293 | 24 446 | 417 | 84 | 33 | 794 | 867 | 2 488 | 2 942 | 214 911 | 101 910 |
| February | 11 666 | 288 | 24 653 | 419 | 96 | 40 | 877 | 1 003 | 2 723 | 3 162 | 216 464 | 103 361 |
| March | 12 417 | 304 | 26 961 | 456 | 103 | 46 | 1 041 | 1 161 | 3 112 | 4 237 | 218 444 | 104 133 |
| April | 9 134 | 224 | 20 470 | 351 | 81 | 31 | 770 | 902 | 2 359 | 3 690 | 220 664 | 104 741 |
| May | 12 645 | 312 | 26 066 | 441 | 103 | 44 | 1 177 | 1 232 | 3 309 | 4 291 | 222 485 | 105 936 |
| June | 12 968 | 326 | 25 232 | 431 | 103 | 39 | 1 307 | 1 230 | 3 435 | 4 313 | 224 951 | 107 342 |
| 2006–2007 | | | | | | | | | | | | |
| July | 11 985 | 283 | 25 564 | 403 | 86 | 35 | 1 012 | 1 065 | 2 885 | 3 707 | 226 595 | 107 089 |
| August | 13 071 | 311 | 26 048 | 444 | 93 | 39 | 1 141 | 1 141 | 3 170 | 3 811 | 228 703 | 107 156 |
| September | 11 549 | 296 | 23 697 | 411 | 89 | 41 | 987 | 1 063 | 2 887 | 3 588 | 230 564 | 107 247 |
| October | 11 855 | 302 | 24 807 | 437 | 95 | 46 | 982 | 1 118 | 2 980 | 3 832 | 232 517 | 107 537 |
| November | 12 793 | 319 | 25 371 | 425 | 104 | 55 | 1 086 | 1 227 | 3 216 | 3 645 | 234 509 | 108 100 |
| December | 11 091 | 278 | 21 251 | 355 | 87 | 38 | 889 | 1 158 | 2 805 | 3 384 | 236 432 | 108 104 |
| January | 12 206 | 314 | 24 912 | 425 | 85 | 31 | 816 | 1 008 | 2 677 | 3 474 | 238 357 | 108 253 |
| February | 12 074 | 313 | 23 629 | 413 | 96 | 37 | 834 | 1 134 | 2 827 | 3 428 | 239 941 | 109 959 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | | | |
| June | 2.6 | 4.7 | -3.2 | -2.4 | -0.6 | -11.8 | 11.0 | -0.2 | 3.8 | 0.5 | 1.1 | 1.3 |
| 2006–2007 | | | | | | | | | | | | |
| July | -7.6 | -13.1 | 1.3 | -6.4 | -16.4 | -9.0 | -22.5 | -13.4 | -16.0 | -14.1 | 0.7 | -0.2 |
| August | 9.1 | 9.8 | 1.9 | 10.2 | 9.0 | 9.3 | 12.7 | 7.2 | 9.9 | 2.8 | 0.9 | 0.1 |
| September | -11.6 | -5.0 | -9.0 | -7.4 | -4.8 | 7.5 | -13.5 | -6.9 | -8.9 | -5.9 | 0.8 | 0.1 |
| October | 2.6 | 2.2 | 4.7 | 6.1 | 7.2 | 11.7 | -0.6 | 5.2 | 3.2 | 6.8 | 0.8 | 0.3 |
| November | 7.9 | 5.5 | 2.3 | -2.7 | 8.7 | 19.1 | 10.6 | 9.8 | 7.9 | -4.9 | 0.9 | 0.5 |
| December | -13.3 | -12.9 | -16.2 | -16.5 | -15.6 | -31.9 | -18.1 | -5.6 | -12.8 | -7.2 | 0.8 | 0.0 |
| January | 10.1 | 13.0 | 17.2 | 19.6 | -3.2 | -17.6 | -8.2 | -13.0 | -4.5 | 2.7 | 0.8 | 0.1 |
| February | -1.1 | -0.2 | -5.2 | -2.8 | 13.1 | 20.5 | 2.3 | 12.6 | 5.6 | -1.3 | 0.7 | 1.6 |

Source: Lending Finance, Australia, cat. no. 5671.0

8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

| Period | COMMERCIAL | | | LEASE | | |
|---------------------------------------|-----------------------|-----------------------------|---------|----------------|-------|-------|
| | Fixed loan facilities | Revolving credit facilities | Total | Motor vehicles | Other | Total |
| ANNUAL (\$ MILLION) | | | | | | |
| 2003-04 | 194 863 | 97 604 | 292 467 | 3 029 | 3 342 | 6 371 |
| 2004-05 | 199 086 | 108 904 | 307 991 | 3 123 | 3 185 | 6 308 |
| 2005-06 | 243 544 | 118 821 | 362 365 | 3 102 | 3 747 | 6 848 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 2003-04 | 15.0 | 5.4 | 11.6 | 6.9 | -4.0 | 0.9 |
| 2004-05 | 2.2 | 11.6 | 5.3 | 3.1 | -4.7 | -1.0 |
| 2005-06 | 22.3 | 9.1 | 17.7 | -0.7 | 17.6 | 8.6 |
| ORIGINAL (\$ MILLION) | | | | | | |
| 2005-2006 | | | | | | |
| December | 23 527 | 13 744 | 37 271 | 286 | 327 | 613 |
| January | 15 488 | 7 675 | 23 163 | 202 | 437 | 639 |
| February | 17 660 | 10 087 | 27 747 | 221 | 252 | 473 |
| March | 24 971 | 10 869 | 35 840 | 277 | 328 | 605 |
| April | 16 231 | 6 821 | 23 052 | 217 | 213 | 430 |
| May | 25 554 | 8 944 | 34 497 | 287 | 346 | 634 |
| June | 27 897 | 13 774 | 41 671 | 305 | 446 | 750 |
| 2006-2007 | | | | | | |
| July | 21 385 | 10 396 | 31 781 | 252 | 268 | 521 |
| August | 24 868 | 10 864 | 35 732 | 251 | 267 | 518 |
| September | 20 776 | 15 821 | 36 598 | 248 | 249 | 497 |
| October | 23 649 | 13 904 | 37 553 | 249 | 259 | 508 |
| November | 20 697 | 13 428 | 34 125 | 244 | 253 | 497 |
| December | 23 411 | 11 478 | 34 889 | 263 | 321 | 583 |
| January | 19 386 | 7 358 | 26 744 | 179 | 195 | 374 |
| February | 20 191 | 14 541 | 34 732 | 212 | 270 | 482 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | |
| 2005-2006 | | | | | | |
| June | 9.2 | 54.0 | 20.8 | 6.1 | 28.7 | 18.4 |
| 2006-2007 | | | | | | |
| July | -23.3 | -24.5 | -23.7 | -17.1 | -39.7 | -30.6 |
| August | 16.3 | 4.5 | 12.4 | -0.5 | -0.5 | -0.5 |
| September | -16.5 | 45.6 | 2.4 | -1.3 | -6.9 | -4.2 |
| October | 13.8 | -12.1 | 2.6 | 0.2 | 4.2 | 2.2 |
| November | -12.5 | -3.4 | -9.1 | -1.9 | -2.4 | -2.2 |
| December | 13.1 | -14.5 | 2.2 | 7.7 | 26.9 | 17.5 |
| January | -17.2 | -35.9 | -23.3 | -31.8 | -39.2 | -35.9 |
| February | 4.2 | 97.6 | 29.9 | 18.7 | 38.5 | 29.0 |

Source: Lending Finance, Australia, cat. no. 5671.0.

8.5 KEY INTEREST RATES (a)

| Period | BANKS' BUSINESS LOANS (d) | | | | | | COMMONWEALTH GOVERNMENT SECURITIES | | | |
|-----------|------------------------------|---|---------------------------------|-------------------|-------------------|------------------------------|--|-----------------------------|-----------------------------|------------------------------|
| | 90-day bank bills (b) | Fixed bank deposits \$10,000 12 months | Interbank cash market (c) | Large variable | Small variable | Housing loans - banks (e) | Overnight indexed swaps 3 months (f) | 3 year treasury bonds | 5 year treasury bonds | 10 year treasury bonds |
| ANNUAL | | | | | | | | | | |
| 2003-04 | 5.49 | 4.75 | 5.25 | 8.85 | 9.35 | 7.05 | 5.30 | 5.43 | 5.67 | 5.87 |
| 2004-05 | 5.66 | 4.55 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.10 | 5.10 | 5.11 |
| 2005-06 | 5.96 | 5.40 | 5.75 | 9.35 | 9.85 | 7.55 | 5.87 | 5.78 | 5.78 | 5.79 |
| MONTHLY | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | |
| January | 5.63 | 4.50 | 5.50 | 9.10 | 9.60 | 7.30 | 5.54 | 5.28 | 5.29 | 5.35 |
| February | 5.61 | 4.40 | 5.50 | 9.10 | 9.60 | 7.30 | 5.53 | 5.26 | 5.26 | 5.29 |
| March | 5.61 | 4.40 | 5.50 | 9.10 | 9.60 | 7.30 | 5.53 | 5.36 | 5.37 | 5.41 |
| April | 5.69 | 4.40 | 5.50 | 9.10 | 9.60 | 7.30 | 5.62 | 5.65 | 5.67 | 5.70 |
| May | 5.87 | 5.35 | 5.73 | 9.35 | 9.85 | 7.55 | 5.80 | 5.69 | 5.70 | 5.71 |
| June | 5.96 | 5.40 | 5.75 | 9.35 | 9.85 | 7.55 | 5.87 | 5.78 | 5.78 | 5.79 |
| 2006-2007 | | | | | | | | | | |
| July | 6.05 | 5.40 | 5.75 | 9.35 | 9.85 | 7.55 | 5.97 | 5.97 | 5.92 | 5.84 |
| August | 6.19 | 5.40 | 5.99 | 9.60 | 10.10 | 7.80 | 6.08 | 5.79 | 5.74 | 5.67 |
| September | 6.21 | 4.95 | 6.00 | 9.60 | 10.10 | 7.80 | 6.10 | 5.76 | 5.66 | 5.51 |
| October | 6.28 | 5.15 | 6.00 | 9.60 | 10.10 | 7.80 | 6.19 | 6.02 | 5.88 | 5.66 |
| November | 6.37 | 5.30 | 6.19 | 9.85 | 10.35 | 8.05 | 6.30 | 5.93 | 5.80 | 5.59 |
| December | 6.39 | 5.35 | 6.25 | 9.85 | 10.35 | 8.05 | 6.32 | 6.10 | 6.03 | 5.89 |
| January | 6.43 | 5.35 | 6.25 | 9.85 | 10.35 | 8.05 | 6.36 | 6.09 | 6.06 | 5.94 |
| February | 6.37 | 5.95 | 6.25 | 9.85 | 10.35 | 8.05 | 6.31 | 5.93 | 5.85 | 5.69 |
| March | 6.43 | 5.95 | 6.25 | 9.85 | 10.35 | 8.05 | 6.37 | 6.17 | 6.09 | 5.88 |

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

(f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA)

8.6 EXCHANGE RATES (a)

| Period | United States Dollar | United Kingdom Pound | Euro(b) | Japanese Yen | Special Drawing Rights | Trade weighted Index(c) |
|---------------------------------------|----------------------|----------------------|---------|--------------|------------------------|-------------------------|
| ANNUAL PER (\$A) | | | | | | |
| 2003–04 | 0.7137 | 0.4102 | 0.5981 | 78.91 | 0.4933 | 61.5 |
| 2004–05 | 0.7529 | 0.4052 | 0.5918 | 80.45 | 0.5024 | 62.7 |
| 2005–06 | 0.7474 | 0.4205 | 0.6143 | 85.90 | 0.5147 | 63.3 |
| MONTHLY PER (\$A) | | | | | | |
| 2005–2006 | | | | | | |
| December | 0.7430 | 0.4252 | 0.6265 | 88.20 | 0.5193 | 63.7 |
| January | 0.7498 | 0.4248 | 0.6189 | 86.55 | 0.5184 | 63.3 |
| February | 0.7416 | 0.4239 | 0.6203 | 87.42 | 0.5164 | 62.9 |
| March | 0.7277 | 0.4170 | 0.6053 | 85.35 | 0.5059 | 61.8 |
| April | 0.7350 | 0.4165 | 0.5993 | 86.09 | 0.5069 | 62.0 |
| May | 0.7633 | 0.4089 | 0.5982 | 85.33 | 0.5130 | 63.2 |
| June | 0.7402 | 0.4012 | 0.5842 | 84.80 | 0.5005 | 62.0 |
| 2006–2007 | | | | | | |
| July | 0.7514 | 0.4075 | 0.5920 | 86.89 | 0.5087 | 63.0 |
| August | 0.7630 | 0.4034 | 0.5958 | 88.45 | 0.5132 | 63.7 |
| September | 0.7566 | 0.4009 | 0.5938 | 88.58 | 0.5105 | 63.2 |
| October | 0.7539 | 0.4021 | 0.5975 | 89.46 | 0.5116 | 63.2 |
| November | 0.7721 | 0.4040 | 0.5995 | 90.52 | 0.5190 | 64.0 |
| December | 0.7861 | 0.4002 | 0.5949 | 92.05 | 0.5211 | 64.4 |
| January | 0.7839 | 0.4002 | 0.6027 | 94.28 | 0.5243 | 64.7 |
| February | 0.7823 | 0.3993 | 0.5981 | 94.29 | 0.5228 | 64.4 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | |
| 2005–2006 | | | | | | |
| June | -3.0 | -1.9 | -2.3 | -0.6 | -2.4 | -1.9 |
| 2006–2007 | | | | | | |
| July | 1.5 | 1.6 | 1.3 | 2.5 | 1.6 | 1.6 |
| August | 1.5 | -1.0 | 0.6 | 1.8 | 0.9 | 1.1 |
| September | -0.8 | -0.6 | -0.3 | 0.1 | -0.5 | -0.8 |
| October | -0.4 | 0.3 | 0.6 | 1.0 | 0.2 | 0.0 |
| November | 2.4 | 0.5 | 0.3 | 1.2 | 1.4 | 1.3 |
| December | 1.8 | -0.9 | -0.8 | 1.7 | 0.4 | 0.6 |
| January | -0.3 | 0.0 | 1.3 | 2.4 | 0.6 | 0.5 |
| February | -0.2 | -0.2 | -0.8 | 0.0 | -0.3 | -0.5 |

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

8.7 AUSTRALIAN STOCK MARKET INDEXES

| Period | ALL ORDINARIES | | | S&P/ASX | S&P/ASX | S&P/ASX | S&P/ASX 200 | S&P/ASX 200 Accumulation index(a) |
|---|----------------|---------|---------|--------------|--------------------|------------------|----------------|---|
| | Index(b) | High | Low | 200 Banks | 200 Industrials | 200 Resources | | |
| ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED | | | | | | | | |
| 2003–04 | 3 499.8 | 3 547.4 | 2 225.0 | 9 622 | 5 829 | 2 016 | 3 533 | 19 417 |
| 2004–05 | 4 197.5 | 4 267.3 | 3 480.7 | 10 865 | 6 825 | 2 861 | 4 278 | 24 534 |
| 2005–06 | 4 933.5 | 5 318.2 | 4 193.8 | 12 722 | 7 618 | 4 283 | 5 074 | 30 405 |
| ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED | | | | | | | | |
| 2005–2006 | | | | | | | | |
| January | 4 790.2 | 4 892.2 | 4 721.1 | 12 483 | 7 482 | 4 009 | 4 930 | 28 918 |
| February | 4 826.1 | 4 903.9 | 4 748.5 | 12 878 | 7 623 | 3 717 | 4 921 | 29 087 |
| March | 4 937.3 | 5 087.2 | 4 813.8 | 13 131 | 7 765 | 4 211 | 5 130 | 30 467 |
| April | 5 187.9 | 5 272.1 | 5 116.3 | 13 525 | 7 935 | 4 364 | 5 259 | 31 246 |
| May | 5 139.2 | 5 318.2 | 4 939.4 | 12 570 | 7 522 | 4 198 | 5 002 | 29 776 |
| June | 4 933.5 | 5 082.1 | 4 807.2 | 12 722 | 7 618 | 4 283 | 5 074 | 30 405 |
| 2006–2007 | | | | | | | | |
| July | 4 933.5 | 5 102.9 | 4 881.3 | 12 521 | 7 525 | 4 136 | 4 986 | 29 882 |
| August | 4 977.0 | 5 079.8 | 4 904.7 | 13 036 | 7 791 | 4 109 | 5 115 | 30 878 |
| September | 5 023.3 | 5 113.0 | 4 938.8 | 12 975 | 7 959 | 3 932 | 5 154 | 31 288 |
| October | 5 251.4 | 5 367.7 | 5 101.5 | 13 681 | 8 272 | 4 188 | 5 384 | 32 719 |
| November | 5 401.8 | 5 461.6 | 5 303.4 | 13 732 | 8 480 | 4 156 | 5 482 | 33 476 |
| December | 5 515.1 | 5 644.3 | 5 412.5 | 13 957 | 8 835 | 4 175 | 5 670 | 34 711 |
| January | 5 644.5 | 5 791.5 | 5 484.5 | 14 182 | 9 044 | 4 160 | 5 773 | 35 345 |
| February | 5 912.0 | 6 021.9 | 5 796.8 | 14 227 | 9 085 | 4 300 | 5 833 | 35 921 |
| March | 5 847.2 | 5 978.8 | 5 642.4 | 14 489 | 9 243 | 4 603 | 5 995 | 37 104 |

(a) 31 December 1979 = 1,000.

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange, ASX.

8.8 CREDIT MARKET SUMMARY (\$ BILLION)

| | 2004-05 | | 2005-06 | | | | 2006-07 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2004-05 | 2005-06 | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| AMOUNTS OUTSTANDING AT END OF PERIOD | | | | | | | | | |
| Total debt and equity outstandings of the non-financial domestic sectors | 2 352.3 | 2 729.6 | 2 352.3 | 2 474.9 | 2 555.2 | 2 663.4 | 2 729.6 | 2 804.0 | 2 968.9 |
| of: | | | | | | | | | |
| Private non-financial corporations | 1 262.6 | 1 535.4 | 1 262.6 | 1 370.9 | 1 421.6 | 1 504.6 | 1 535.4 | 1 577.4 | 1 701.0 |
| National public non-financial corporations | 45.3 | 37.4 | 45.3 | 39.2 | 39.2 | 38.8 | 37.4 | 38.5 | 59.1 |
| State and local public non-financial corporations | 43.2 | 47.1 | 43.2 | 43.5 | 46.4 | 46.6 | 47.1 | 47.8 | 49.3 |
| National general government | 65.3 | 63.6 | 65.3 | 62.0 | 62.9 | 66.0 | 63.6 | 65.2 | 59.5 |
| State and local general government | 35.1 | 33.3 | 35.1 | 34.8 | 34.0 | 33.4 | 33.3 | 34.3 | 32.9 |
| Households | 900.7 | 1 012.7 | 900.7 | 924.4 | 951.1 | 974.0 | 1 012.7 | 1 040.8 | 1 067.1 |
| NET TRANSACTIONS DURING PERIOD | | | | | | | | | |
| Total funds raised on conventional credit markets by non-financial domestic sectors | 95.6 | 237.8 | -11.6 | 45.6 | 67.9 | 46.5 | 77.8 | 57.9 | 72.1 |
| of: | | | | | | | | | |
| Private non-financial corporations | -14.1 | 122.9 | -50.2 | 25.0 | 37.6 | 21.1 | 39.1 | 28.7 | 37.2 |
| Drawings of bills of exchange | 5.3 | 10.9 | 1.8 | 2.8 | 3.6 | 1.4 | 3.1 | 4.1 | 4.0 |
| One name paper | 1.8 | 1.2 | 1.1 | -0.2 | -1.3 | 1.9 | 0.8 | -1.1 | 2.1 |
| Bonds etc. | 9.1 | 13.9 | 2.3 | 3.2 | 4.9 | -3.6 | 9.5 | 10.1 | 1.7 |
| Loans and placements | 30.2 | 50.5 | 12.7 | 11.1 | 13.0 | 14.9 | 11.5 | 5.2 | 17.2 |
| Shares and other equity(a) | -60.4 | 46.4 | -68.2 | 8.2 | 17.5 | 6.5 | 14.2 | 10.3 | 12.3 |
| National public non-financial corporations | 0.4 | 0.8 | -0.4 | 0.1 | 0.6 | 0.9 | -0.8 | 0.8 | 16.0 |
| Bills of exchange | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| One name paper | -0.5 | 1.1 | -0.1 | -0.1 | 0.5 | 1.0 | -0.4 | 0.7 | 0.6 |
| Bonds etc. | 1.4 | -0.3 | -0.3 | 0.1 | -0.2 | 0.1 | -0.3 | 0.1 | 0.0 |
| Loans and placements | 0.2 | 0.0 | 0.0 | 0.0 | 0.3 | -0.3 | 0.0 | 0.0 | -0.1 |
| Shares and other equity(a) | -0.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 15.5 |
| State and local public non-financial corporations | 5.4 | 3.9 | 3.0 | 0.4 | 2.8 | 0.2 | 0.5 | 0.7 | 1.6 |
| Loans and placements | 5.4 | 3.9 | 3.0 | 0.3 | 2.9 | 0.2 | 0.5 | 0.7 | 1.5 |
| National general government | 0.4 | 0.2 | 2.5 | -3.2 | 1.0 | 2.1 | 0.3 | 1.3 | -5.8 |
| One name paper | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Bonds etc. | 0.3 | 0.2 | 2.4 | -3.2 | 1.1 | 2.0 | 0.3 | 1.4 | -5.9 |
| Loans and placements | 0.0 | 0.0 | 0.0 | 0.1 | -0.1 | 0.0 | 0.0 | 0.0 | 0.1 |
| State and local general government | -0.5 | -1.9 | -0.2 | -0.4 | -0.8 | -0.6 | -0.1 | 0.9 | -1.4 |
| Households | 104.1 | 112.0 | 33.7 | 23.7 | 26.7 | 22.9 | 38.7 | 25.5 | 24.6 |
| Bills of exchange | 2.6 | 2.4 | 0.9 | 0.3 | 0.6 | 0.4 | 1.1 | 0.9 | 1.0 |
| Loans and placements | 101.6 | 109.6 | 32.8 | 23.3 | 26.1 | 22.4 | 37.6 | 24.6 | 23.5 |

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

CHAPTER 9

STATE COMPARISONS

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9.1 STATE SUMMARY

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|--|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|-------------------------|
| SELECTED INDICATORS | | | | | | | | | |
| Labour force Participation rate (%) (trend) | | | | | | | | | |
| March 2007 (<i>M</i>) | 63.0 | 64.7 | 67.6 | 62.0 | 67.4 | 60.1 | 69.4 | 73.0 | 64.8 |
| Unemployment rate (%) (trend) | | | | | | | | | |
| March 2007 (<i>M</i>) | 5.0 | 4.9 | 4.0 | 5.5 | 2.8 | 5.4 | 3.4 | 3.2 | 4.5 |
| Average weekly total earnings (\$) (original) | | | | | | | | | |
| November 2006 (<i>Q</i>) | 879.53 | 820.26 | 807.70 | 770.18 | 878.51 | 732.33 | 847.89 | 1 061.97 | 843.68 |

SELECTED INDICATORS PER HEAD OF POPULATION (a)

| | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|--------------|
| Final demand (\$'000) (Chain volume measures) (seasonally adjusted) | | | | | | | | | |
| December Quarter 2006 (<i>Q</i>) | 11.4 | 11.7 | 11.8 | 10.8 | 13.2 | 9.8 | 16.1 | 25.0 | 11.9 |
| Retail turnover (\$) (Chain volume measures) (seasonally adjusted) | | | | | | | | | |
| December Quarter 2006 (<i>Q</i>) | 2 552 | 2 494 | 2 645 | 2 431 | 2 769 | 2 329 | 2 648 | 3 101 | 2 573 |
| Retail turnover (\$) (trend) | | | | | | | | | |
| February 2007 (<i>M</i>) | 899 | 875 | 922 | 863 | 994 | 806 | 950 | 1 077 | 906 |
| Private new capital expenditure (\$) (seasonally adjusted)^(b) | | | | | | | | | |
| December Quarter 2006 (<i>Q</i>) | 572 | 751 | 913 | 743 | 2 254 | 402 | 2 118 | 495 | 873 |
| Registration of new motor vehicles (no. per '000 population) (trend) | | | | | | | | | |
| February 2007 (<i>M</i>) | 3.809 | 4.225 | 4.680 | 3.330 | 4.860 | 3.248 | 3.962 | 4.082 | 4.144 |
| Res. building approvals (no. per '000 population) (trend) | | | | | | | | | |
| February 2007 (<i>M</i>) | 0.372 | 0.601 | 0.905 | 0.596 | 0.909 | 0.476 | 0.414 | 0.407 | 0.607 |
| Res. building approvals (\$) (original) | | | | | | | | | |
| February 2007 (<i>M</i>) | 93 | 150 | 183 | 103 | 196 | 74 | 339 | 99 | 138 |
| Housing finance commitments (\$) (original) | | | | | | | | | |
| February 2007 (<i>M</i>) | 569 | 543 | 792 | 575 | 857 | 376 | 434 | 536 | 629 |

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1 STATE SUMMARY *continued*

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Northern Territory</i> | <i>Australian Capital Territory</i> | <i>Australia</i> |
|--|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|---------------------------|-------------------------------------|-------------------------|
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD | | | | | | | | | |
| Final demand (Chain volume measures) (seasonally adjusted) | | | | | | | | | |
| December Quarter 2006 (Q) | 1.4 | 0.9 | 0.2 | 0.6 | 4.3 | 2.6 | -5.7 | 2.7 | 1.3 |
| Retail turnover (Chain volume measures) (seasonally adjusted) | | | | | | | | | |
| December Quarter 2006 (Q) | 0.4 | 1.8 | 1.2 | 1.3 | 2.8 | -1.1 | 1.6 | 2.7 | 1.3 |
| Retail turnover (trend) | | | | | | | | | |
| February 2007 (M) | 0.5 | 0.3 | 0.4 | 0.6 | 1.0 | 0.1 | 0.8 | 0.3 | 0.5 |
| Private new capital expenditure (seasonally adjusted)^(a) | | | | | | | | | |
| December Quarter 2006 (Q) | -1.3 | -3.0 | -2.3 | -0.1 | 10.5 | 8.8 | -24.8 | -6.3 | -0.3 |
| Registration of new motor vehicles (trend) | | | | | | | | | |
| January 2007 (Q) | 1.2 | 1.6 | 1.4 | 1.3 | 0.9 | 0.1 | 1.0 | 2.3 | 1.3 |
| Res. building approvals—number (trend) | | | | | | | | | |
| February 2007 (M) | -0.7 | 1.5 | 3.5 | 2.1 | -4.0 | -0.4 | -8.5 | -2.9 | 0.6 |
| Res. building approvals—value (original) | | | | | | | | | |
| February 2007 (M) | 25.8 | 66.9 | -0.2 | 38.9 | 4.6 | 0.7 | 189.0 | 80.9 | 24.5 |
| Consumer Price Index (original) | | | | | | | | | |
| December Quarter 2006 (M) | -0.2 | -0.1 | -0.1 | -0.3 | 0.4 | -0.3 | 0.5 | -0.3 | -0.1 |
| Labour force participation rate (percentage points) (trend) | | | | | | | | | |
| March 2007 (M) | -0.1 | 0.1 | 0.1 | -0.3 | 0.0 | 0.0 | 0.3 | -0.3 | 0.0 |
| Unemployment rate (percentage points) (trend) | | | | | | | | | |
| March 2007 (M) | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | -0.2 | 0.4 | 0.0 | 0.0 |
| Average weekly total earnings (original) | | | | | | | | | |
| November 2006 (Q) | 0.8 | 0.3 | -0.1 | 1.0 | 1.6 | 3.4 | -0.8 | -0.3 | 0.7 |
| Housing finance commitments (original) | | | | | | | | | |
| February 2007 (M) | 12.0 | 3.8 | 17.4 | 13.6 | 7.6 | 11.4 | 1.9 | 32.6 | 11.0 |
| Total hourly rates of pay indexes, excluding bonuses (original) | | | | | | | | | |
| December Quarter 2006 (Q) | 0.7 | 0.9 | 1.3 | 1.2 | 1.1 | 0.8 | 0.6 | 0.9 | 1.0 |

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.2 ESTIMATED RESIDENT POPULATION

| At end of period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia (a) |
|-----------------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------------|
| ANNUAL ('000) — ORIGINAL | | | | | | | | | |
| 2003–04 | 6 720.8 | 4 963.0 | 3 888.1 | 1 532.7 | 1 978.1 | 482.2 | 199.8 | 324.1 | 20 091.5 |
| 2004–05 | 6 768.9 | 5 023.2 | 3 977.1 | 1 542.1 | 2 011.0 | 485.7 | 203.4 | 325.8 | 20 339.8 |
| 2005–06 | 6 827.7 | 5 091.7 | 4 053.4 | 1 554.7 | 2 050.9 | 488.9 | 206.7 | 328.8 | 20 605.5 |
| QUARTERLY ('000) — ORIGINAL | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| September | 6 731.7 | 4 978.7 | 3 908.0 | 1 534.8 | 1 985.4 | 483.2 | 200.8 | 324.1 | 20 149.3 |
| December | 6 741.7 | 4 992.0 | 3 930.6 | 1 536.5 | 1 993.5 | 484.0 | 201.2 | 324.3 | 20 206.4 |
| March | 6 760.3 | 5 012.7 | 3 955.5 | 1 540.4 | 2 004.2 | 485.1 | 202.3 | 325.5 | 20 288.7 |
| June | 6 768.9 | 5 023.2 | 3 977.1 | 1 542.1 | 2 011.0 | 485.7 | 203.4 | 325.8 | 20 339.8 |
| 2005–2006 | | | | | | | | | |
| September | 6 784.6 | 5 040.1 | 3 994.9 | 1 544.9 | 2 020.3 | 486.5 | 204.4 | 326.5 | 20 404.9 |
| December | 6 802.6 | 5 055.9 | 4 016.2 | 1 547.4 | 2 030.9 | 487.7 | 205.2 | 327.6 | 20 476.2 |
| March | 6 817.1 | 5 078.5 | 4 035.7 | 1 552.3 | 2 042.8 | 488.7 | 205.9 | 328.1 | 20 551.9 |
| June | 6 827.7 | 5 091.7 | 4 053.4 | 1 554.7 | 2 050.9 | 488.9 | 206.7 | 328.8 | 20 605.5 |
| 2006–2007 | | | | | | | | | |
| September | 6 844.2 | 5 110.5 | 4 070.4 | 1 558.2 | 2 061.5 | 489.6 | 207.7 | 329.5 | 20 674.4 |

(a) Includes Other Territories from September 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0.

9.3**GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| GROSS STATE PRODUCT, ANNUAL (\$ MILLION) | | | | | | | | | |
| 2003–04 | 303 493 | 217 105 | 153 652 | 58 756 | 98 263 | 15 418 | 10 073 | 18 108 | 873 197 |
| 2004–05 | 305 859 | 222 221 | 160 986 | 59 457 | 102 837 | 16 054 | 10 678 | 18 473 | 896 568 |
| 2005–06 | 310 091 | 228 198 | 168 937 | 60 737 | 107 910 | 16 546 | 11 476 | 19 098 | 922 637 |
| STATE FINAL DEMAND, ANNUAL (\$ MILLION) | | | | | | | | | |
| 2003–04 | 290 530 | 215 724 | 161 039 | 61 704 | 87 057 | 17 750 | 12 080 | 28 261 | 874 200 |
| 2004–05 | 300 163 | 225 727 | 171 354 | 64 333 | 91 884 | 18 972 | 12 728 | 29 529 | 914 689 |
| 2005–06 | 306 579 | 233 026 | 182 637 | 65 405 | 102 700 | 19 615 | 13 535 | 31 088 | 954 585 |
| STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| December | 74 974 | 56 337 | 42 478 | 15 992 | 22 716 | 4 729 | 3 103 | 7 349 | 227 547 |
| March | 75 216 | 56 289 | 42 707 | 16 080 | 23 352 | 4 763 | 3 216 | 7 392 | 229 013 |
| June | 76 125 | 57 671 | 43 908 | 16 369 | 23 372 | 4 828 | 3 456 | 7 466 | 233 301 |
| 2005–2006 | | | | | | | | | |
| September | 76 153 | 57 829 | 44 342 | 16 216 | 24 343 | 4 942 | 3 310 | 7 551 | 234 581 |
| December | 76 666 | 58 371 | 44 872 | 16 346 | 25 336 | 4 937 | 3 376 | 7 795 | 237 579 |
| March | 76 755 | 58 126 | 46 614 | 16 390 | 25 846 | 4 895 | 3 448 | 7 697 | 239 822 |
| June | 77 005 | 58 701 | 46 809 | 16 454 | 27 176 | 4 841 | 3 402 | 8 044 | 242 604 |
| 2006–2007 | | | | | | | | | |
| September | 76 915 | 59 489 | 47 807 | 16 659 | 26 191 | 4 672 | 3 544 | 8 014 | 243 244 |
| December | 78 014 | 60 042 | 47 890 | 16 759 | 27 306 | 4 794 | 3 342 | 8 229 | 246 321 |
| STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| September | 0.0 | 0.3 | 1.0 | -0.9 | 4.2 | 2.4 | -4.2 | 1.1 | 0.5 |
| December | 0.7 | 0.9 | 1.2 | 0.8 | 4.1 | -0.1 | 2.0 | 3.2 | 1.3 |
| March | 0.1 | -0.4 | 3.9 | 0.3 | 2.0 | -0.8 | 2.1 | -1.2 | 0.9 |
| June | 0.3 | 1.0 | 0.4 | 0.4 | 5.1 | -1.1 | -1.3 | 4.5 | 1.2 |
| 2006–2007 | | | | | | | | | |
| September | -0.1 | 1.3 | 2.1 | 1.2 | -3.6 | -3.5 | 4.2 | -0.4 | 0.3 |
| December | 1.4 | 0.9 | 0.2 | 0.6 | 4.3 | 2.6 | -5.7 | 2.7 | 1.3 |

(a) Reference year 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

9.4 RETAIL TURNOVER

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|------------------|
| ANNUAL — CHAIN VOLUME MEASURES (\$ MILLION) (a) | | | | | | | | | |
| 2003–04 | 66 316.4 | 46 546.4 | 38 440.8 | 14 295.5 | 19 107.3 | 4 129.7 | 1 898.2 | 3 704.2 | 194 437.8 |
| 2004–05 | 67 925.7 | 48 492.9 | 39 876.1 | 14 653.7 | 20 252.4 | 4 309.1 | 1 998.6 | 3 727.0 | 201 235.5 |
| 2005–06 | 68 711.4 | 49 345.0 | 41 674.1 | 14 696.6 | 21 209.6 | 4 545.8 | 2 054.7 | 3 851.8 | 206 089.1 |
| QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION) (a) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| December | 16 963.0 | 12 113.6 | 9 845.7 | 3 661.7 | 5 044.3 | 1 069.6 | 496.6 | 930.9 | 50 128.2 |
| March | 17 083.7 | 12 117.2 | 10 022.7 | 3 699.0 | 5 052.9 | 1 089.7 | 508.4 | 931.7 | 50 500.4 |
| June | 16 930.4 | 12 226.6 | 10 000.8 | 3 629.3 | 5 122.2 | 1 085.1 | 500.1 | 939.4 | 50 429.9 |
| 2005–2006 | | | | | | | | | |
| September | 16 952.5 | 12 242.4 | 10 258.8 | 3 672.6 | 5 185.2 | 1 112.6 | 504.3 | 952.1 | 50 880.5 |
| December | 17 106.6 | 12 123.3 | 10 364.3 | 3 612.5 | 5 210.8 | 1 135.1 | 502.6 | 954.7 | 51 010.0 |
| March | 17 317.1 | 12 392.9 | 10 522.4 | 3 690.6 | 5 347.1 | 1 158.8 | 511.8 | 968.7 | 51 909.3 |
| June | 17 335.3 | 12 586.4 | 10 528.7 | 3 720.9 | 5 466.6 | 1 139.3 | 536.0 | 976.4 | 52 289.4 |
| 2006–2007 | | | | | | | | | |
| September | 17 388.8 | 12 522.0 | 10 634.4 | 3 740.4 | 5 555.2 | 1 152.7 | 541.5 | 994.6 | 52 529.7 |
| December | 17 466.3 | 12 747.4 | 10 765.9 | 3 788.3 | 5 708.2 | 1 140.4 | 550.0 | 1 021.7 | 53 188.3 |
| MONTHLY — TREND (\$ MILLION) | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| December | 5 817.4 | 4 127.6 | 3 521.9 | 1 239.8 | 1 783.7 | 387.8 | 172.3 | 325.6 | 17 376.2 |
| January | 5 842.3 | 4 157.5 | 3 540.6 | 1 248.3 | 1 799.1 | 389.6 | 173.5 | 327.1 | 17 478.1 |
| February | 5 866.2 | 4 197.7 | 3 558.5 | 1 257.9 | 1 817.1 | 390.4 | 175.4 | 328.8 | 17 592.0 |
| March | 5 890.8 | 4 240.5 | 3 576.0 | 1 266.7 | 1 835.6 | 390.2 | 178.0 | 330.7 | 17 708.5 |
| April | 5 916.3 | 4 276.4 | 3 593.7 | 1 273.8 | 1 852.7 | 389.9 | 180.8 | 332.8 | 17 816.6 |
| May | 5 942.9 | 4 301.2 | 3 612.6 | 1 280.5 | 1 869.2 | 390.1 | 183.6 | 335.1 | 17 915.2 |
| June | 5 967.8 | 4 317.4 | 3 632.2 | 1 288.0 | 1 885.9 | 391.1 | 185.9 | 337.9 | 18 006.2 |
| 2006–2007 | | | | | | | | | |
| July | 5 988.6 | 4 330.1 | 3 651.6 | 1 295.8 | 1 903.5 | 392.6 | 187.8 | 341.1 | 18 091.0 |
| August | 6 004.9 | 4 344.6 | 3 668.0 | 1 303.2 | 1 922.4 | 393.9 | 189.1 | 344.4 | 18 170.4 |
| September | 6 020.3 | 4 364.2 | 3 681.6 | 1 309.8 | 1 942.8 | 394.6 | 190.1 | 347.2 | 18 250.5 |
| October | 6 038.9 | 4 389.0 | 3 693.5 | 1 316.2 | 1 964.2 | 394.5 | 191.3 | 349.5 | 18 336.9 |
| November | 6 061.7 | 4 414.5 | 3 705.8 | 1 322.9 | 1 986.1 | 394.2 | 192.8 | 351.2 | 18 428.7 |
| December | 6 089.4 | 4 437.2 | 3 719.9 | 1 329.9 | 2 007.6 | 394.2 | 194.3 | 352.6 | 18 525.2 |
| January | 6 119.8 | 4 456.9 | 3 734.9 | 1 337.4 | 2 028.4 | 394.4 | 195.8 | 353.8 | 18 623.3 |
| February | 6 151.7 | 4 471.4 | 3 751.2 | 1 345.1 | 2 048.8 | 394.9 | 197.4 | 354.7 | 18 720.9 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| June | 0.4 | 0.4 | 0.5 | 0.6 | 0.9 | 0.2 | 1.3 | 0.8 | 0.5 |
| 2006–2007 | | | | | | | | | |
| July | 0.3 | 0.3 | 0.5 | 0.6 | 0.9 | 0.4 | 1.0 | 1.0 | 0.5 |
| August | 0.3 | 0.3 | 0.5 | 0.6 | 1.0 | 0.3 | 0.7 | 1.0 | 0.4 |
| September | 0.3 | 0.5 | 0.4 | 0.5 | 1.1 | 0.2 | 0.6 | 0.8 | 0.4 |
| October | 0.3 | 0.6 | 0.3 | 0.5 | 1.1 | 0.0 | 0.6 | 0.7 | 0.5 |
| November | 0.4 | 0.6 | 0.3 | 0.5 | 1.1 | -0.1 | 0.8 | 0.5 | 0.5 |
| December | 0.5 | 0.5 | 0.4 | 0.5 | 1.1 | 0.0 | 0.8 | 0.4 | 0.5 |
| January | 0.5 | 0.4 | 0.4 | 0.6 | 1.0 | 0.0 | 0.8 | 0.3 | 0.5 |
| February | 0.5 | 0.3 | 0.4 | 0.6 | 1.0 | 0.1 | 0.8 | 0.3 | 0.5 |

(a) Reference year for chain volume measures is 2004-05.

Source: Retail Trade, Australia, cat. no. 8501.0

9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

| <i>Period</i> | <i>New South Wales</i> | <i>Victoria</i> | <i>Queensland</i> | <i>South Australia</i> | <i>Western Australia</i> | <i>Tasmania</i> | <i>Australia</i>(a) |
|--|------------------------|-----------------|-------------------|------------------------|--------------------------|-----------------|----------------------------|
| ANNUAL (\$ MILLION) | | | | | | | |
| 2003–04 | 14 371 | 11 869 | 8 975 | 3 947 | 8 917 | 700 | 51 247 |
| 2004–05 | 16 805 | 12 809 | 10 339 | 3 985 | 9 950 | 1 127 | 57 554 |
| 2005–06 | 18 585 | 15 481 | 13 522 | 4 553 | 16 471 | 1 151 | 72 641 |
| QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | |
| 2004–2005 | | | | | | | |
| December | 4 186 | 3 273 | 2 668 | 980 | 2 460 | 310 | 14 458 |
| March | 4 198 | 3 265 | 2 484 | 1 069 | 2 661 | 258 | 14 473 |
| June | 4 594 | 3 432 | 2 721 | 1 021 | 2 548 | 316 | 15 439 |
| 2005–2006 | | | | | | | |
| September | 4 779 | 3 437 | 2 820 | 1 076 | 3 299 | 307 | 16 526 |
| December | 5 042 | 3 962 | 3 296 | 1 175 | 3 728 | 329 | 18 251 |
| March | 4 529 | 4 057 | 3 782 | 1 150 | 4 436 | 273 | 18 880 |
| June | 4 214 | 4 042 | 3 639 | 1 137 | 5 023 | 243 | 18 957 |
| 2006–2007 | | | | | | | |
| September | 3 964 | 3 953 | 3 802 | 1 159 | 4 203 | 181 | 18 101 |
| December | 3 913 | 3 836 | 3 716 | 1 158 | 4 646 | 197 | 18 039 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 2005–2006 | | | | | | | |
| September | 4.0 | 0.1 | 3.6 | 5.4 | 29.5 | -2.8 | 7.0 |
| December | 5.5 | 15.3 | 16.9 | 9.2 | 13.0 | 7.2 | 10.4 |
| March | -10.2 | 2.4 | 14.7 | -2.1 | 19.0 | -17.0 | 3.4 |
| June | -7.0 | -0.4 | -3.8 | -1.1 | 13.2 | -11.0 | 0.4 |
| 2006–2007 | | | | | | | |
| September | -5.9 | -2.2 | 4.5 | 1.9 | -16.3 | -25.5 | -4.5 |
| December | -1.3 | -3.0 | -2.3 | -0.1 | 10.5 | 8.8 | -0.3 |

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

9.6 NEW MOTOR VEHICLE SALES (a), Total

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania (b) | Northern Territory (b) | Australian Capital Territory (b) | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|--------------|------------------------|----------------------------------|-----------|
| ANNUAL | | | | | | | | | |
| 2003–04 | 308 266 | 246 748 | 193 246 | 63 106 | 86 730 | 18 777 | 8 397 | 14 854 | 940 124 |
| 2004–05 | 308 763 | 256 330 | 212 716 | 64 136 | 95 200 | 20 612 | 9 295 | 14 739 | 981 791 |
| 2005–06 | 296 976 | 250 189 | 212 797 | 62 423 | 105 354 | 19 576 | 9 295 | 14 741 | 971 351 |
| MONTHLY — SEASONALLY ADJUSTED | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| December | 24 868 | 21 973 | 17 495 | 5 301 | 8 714 | 1 592 | 771 | 1 186 | 81 900 |
| January | 25 204 | 20 972 | 17 920 | 5 280 | 8 799 | 1 594 | 799 | 1 255 | 81 823 |
| February | 24 949 | 20 734 | 17 196 | 5 188 | 8 566 | 1 580 | 787 | 1 186 | 80 186 |
| March | 24 465 | 19 900 | 17 577 | 4 856 | 8 729 | 1 589 | 773 | 1 204 | 79 093 |
| April | 24 123 | 20 480 | 17 383 | 5 310 | 8 859 | 1 494 | 750 | 1 194 | 79 593 |
| May | 23 898 | 20 068 | 17 776 | 5 242 | 9 229 | 1 594 | 738 | 1 147 | 79 692 |
| June | 23 996 | 19 444 | 17 519 | 5 040 | 9 071 | 1 717 | 761 | 1 233 | 78 781 |
| 2006–2007 | | | | | | | | | |
| July | 24 262 | 20 427 | 18 261 | 5 131 | 9 494 | 1 523 | 745 | 1 168 | 81 011 |
| August | 23 928 | 20 271 | 17 273 | 4 925 | 9 492 | 1 422 | 798 | 1 196 | 79 305 |
| September | 24 833 | 20 827 | 17 553 | 5 050 | 9 681 | 1 682 | 768 | 1 248 | 81 642 |
| October | 25 105 | 20 491 | 17 846 | 4 911 | 9 642 | 1 668 | 833 | 1 215 | 81 711 |
| November | 24 732 | 19 826 | 18 323 | 4 927 | 9 596 | 1 655 | 761 | 1 262 | 81 082 |
| December | 25 092 | 20 423 | 18 507 | 4 854 | 9 852 | 1 406 | 799 | 1 259 | 82 192 |
| January | 26 639 | 21 756 | 19 015 | 5 372 | 9 984 | 1 556 | 837 | 1 327 | 86 486 |
| February | 25 932 | 22 273 | 19 036 | 5 235 | 10 114 | 1 679 | 827 | 1 390 | 86 486 |
| MONTHLY — TREND | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| December | 24 854 | 21 266 | 17 544 | 5 255 | 8 732 | 1 571 | 766 | 1 212 | 81 200 |
| January | 24 778 | 21 038 | 17 477 | 5 219 | 8 711 | 1 558 | 770 | 1 202 | 80 753 |
| February | 24 679 | 20 734 | 17 470 | 5 185 | 8 727 | 1 563 | 770 | 1 199 | 80 327 |
| March | 24 511 | 20 407 | 17 518 | 5 160 | 8 791 | 1 574 | 768 | 1 195 | 79 924 |
| April | 24 279 | 20 136 | 17 577 | 5 142 | 8 904 | 1 580 | 762 | 1 191 | 79 571 |
| May | 24 083 | 20 019 | 17 611 | 5 128 | 9 056 | 1 575 | 755 | 1 186 | 79 413 |
| June | 24 034 | 20 063 | 17 630 | 5 109 | 9 229 | 1 576 | 756 | 1 188 | 79 585 |
| 2006–2007 | | | | | | | | | |
| July | 24 104 | 20 152 | 17 645 | 5 067 | 9 379 | 1 584 | 762 | 1 194 | 79 887 |
| August | 24 279 | 20 212 | 17 678 | 5 009 | 9 496 | 1 590 | 772 | 1 203 | 80 239 |
| September | 24 536 | 20 288 | 17 773 | 4 965 | 9 583 | 1 589 | 783 | 1 217 | 80 734 |
| October | 24 840 | 20 420 | 17 961 | 4 960 | 9 663 | 1 586 | 793 | 1 237 | 81 460 |
| November | 25 166 | 20 627 | 18 222 | 4 995 | 9 749 | 1 583 | 800 | 1 260 | 82 402 |
| December | 25 491 | 20 908 | 18 510 | 5 050 | 9 841 | 1 583 | 808 | 1 289 | 83 480 |
| January | 25 797 | 21 237 | 18 776 | 5 115 | 9 931 | 1 585 | 816 | 1 319 | 84 576 |
| February | 26 070 | 21 592 | 19 049 | 5 189 | 10 019 | 1 590 | 823 | 1 345 | 85 677 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| February | 1.1 | 1.7 | 1.5 | 1.4 | 0.9 | 0.3 | 0.9 | 2.0 | 1.3 |

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001.

9.7 BUILDING APPROVALS, Number and value

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory (a) | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|------------------------|----------------------------------|----------------|
| NUMBER OF DWELLING UNIT APPROVALS — ANNUAL | | | | | | | | | |
| 2003–04 | 48 159.0 | 46 415 | 45 029 | 11 583 | 23 727 | 3 141 | 1 172 | 3 136 | 182 362 |
| 2004–05 | 38 765 | 42 544 | 39 060 | 10 891 | 24 109 | 2 763 | 1 388 | 2 279 | 161 799 |
| 2005–06 | 33 066 | 36 528 | 37 824 | 11 401 | 25 852 | 2 634 | 1 363 | 1 867 | 150 535 |
| MONTHLY — TREND | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| December | 2 735 | 3 090 | 3 019 | 885 | 2 235 | 203 | 105 | 157 | 12 394 |
| January | 2 640 | 3 065 | 3 016 | 887 | 2 258 | 202 | 106 | 166 | 12 335 |
| February | 2 563 | 3 031 | 3 041 | 905 | 2 263 | 206 | 108 | 172 | 12 304 |
| March | 2 524 | 3 048 | 3 085 | 928 | 2 254 | 213 | 108 | 176 | 12 353 |
| April | 2 546 | 3 135 | 3 135 | 947 | 2 251 | 221 | 106 | 182 | 12 531 |
| May | 2 624 | 3 254 | 3 180 | 948 | 2 250 | 228 | 101 | 192 | 12 777 |
| June | 2 725 | 3 360 | 3 200 | 927 | 2 243 | 235 | 100 | 206 | 12 995 |
| 2006–2007 | | | | | | | | | |
| July | 2 792 | 3 423 | 3 201 | 898 | 2 238 | 240 | 101 | 215 | 13 108 |
| August | 2 794 | 3 405 | 3 199 | 871 | 2 233 | 245 | 103 | 212 | 13 062 |
| September | 2 741 | 3 318 | 3 216 | 856 | 2 209 | 244 | 110 | 197 | 12 892 |
| October | 2 672 | 3 195 | 3 258 | 864 | 2 175 | 241 | 113 | 177 | 12 694 |
| November | 2 615 | 3 097 | 3 337 | 878 | 2 117 | 238 | 108 | 159 | 12 550 |
| December | 2 579 | 3 048 | 3 442 | 895 | 2 040 | 237 | 102 | 145 | 12 488 |
| January | 2 561 | 3 026 | 3 557 | 910 | 1 952 | 234 | 94 | 138 | 12 472 |
| February | 2 543 | 3 072 | 3 682 | 929 | 1 873 | 233 | 86 | 134 | 12 553 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| June | 3.8 | 3.3 | 0.6 | -2.2 | -0.3 | 3.1 | -1.0 | 7.3 | 1.7 |
| 2006–2007 | | | | | | | | | |
| July | 2.5 | 1.9 | 0.0 | -3.1 | -0.2 | 2.1 | 1.0 | 4.4 | 0.9 |
| August | 0.1 | -0.5 | -0.1 | -3.0 | -0.2 | 2.1 | 2.0 | -1.4 | -0.4 |
| September | -1.9 | -2.6 | 0.5 | -1.7 | -1.1 | -0.4 | 6.8 | -7.1 | -1.3 |
| October | -2.5 | -3.7 | 1.3 | 0.9 | -1.5 | -1.2 | 2.7 | -10.2 | -1.5 |
| November | -2.1 | -3.1 | 2.4 | 1.6 | -2.7 | -1.2 | -4.4 | -10.2 | -1.1 |
| December | -1.4 | -1.6 | 3.1 | 1.9 | -3.6 | -0.4 | -5.6 | -8.8 | -0.5 |
| January | -0.7 | -0.7 | 3.3 | 1.7 | -4.3 | -1.3 | -7.8 | -4.8 | -0.1 |
| February | -0.7 | 1.5 | 3.5 | 2.1 | -4.0 | -0.4 | -8.5 | -2.9 | 0.6 |

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory.

The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.7 BUILDING APPROVALS, Number and value *continued*

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory(a) | Australian Capital Territory(a) | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|-----------------------|---------------------------------|---------------|
| VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL | | | | | | | | | |
| 2003–04 | 8 614 | 8 518 | 8 211 | 1 555 | 3 556 | 458 | 221 | 537 | 31 670 |
| 2004–05 | 7 756 | 8 038 | 8 068 | 1 631 | 4 091 | 438 | 315 | 480 | 30 816 |
| 2005–06 | 6 945 | 7 354 | 8 103 | 1 764 | 5 042 | 459 | 333 | 429 | 30 429 |
| MONTHLY — ORIGINAL (\$ MILLION) | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| December | 580 | 508 | 495 | 133 | 395 | 35 | 28 | 79 | 2 254 |
| January | 452 | 483 | 494 | 128 | 364 | 33 | 12 | 13 | 1 980 |
| February | 540 | 616 | 651 | 122 | 379 | 32 | 18 | 46 | 2 405 |
| March | 514 | 770 | 775 | 202 | 429 | 48 | 25 | 29 | 2 791 |
| April | 387 | 517 | 511 | 188 | 405 | 29 | 34 | 25 | 2 095 |
| May | 667 | 797 | 713 | 145 | 553 | 49 | 16 | 52 | 2 992 |
| June | 667 | 651 | 820 | 140 | 445 | 46 | 21 | 56 | 2 844 |
| 2006–2007 | | | | | | | | | |
| July | 539 | 724 | 765 | 145 | 559 | 43 | 34 | 44 | 2 852 |
| August | 602 | 761 | 704 | 157 | 582 | 43 | 20 | 48 | 2 918 |
| September | 737 | 668 | 747 | 130 | 492 | 46 | 41 | 53 | 2 913 |
| October | 639 | 663 | 762 | 130 | 442 | 50 | 30 | 24 | 2 739 |
| November | 542 | 861 | 736 | 176 | 565 | 50 | 26 | 48 | 3 004 |
| December | 505 | 560 | 622 | 135 | 476 | 35 | 29 | 19 | 2 381 |
| January | 504 | 461 | 745 | 116 | 386 | 36 | 24 | 18 | 2 290 |
| February | 635 | 769 | 743 | 161 | 403 | 36 | 70 | 33 | 2 851 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL | | | | | | | | | |
| 2006–2007 | | | | | | | | | |
| September | 22.5 | -12.2 | 6.0 | -17.6 | -15.6 | 5.4 | 103.1 | 11.3 | -0.2 |
| October | -13.3 | -0.8 | 2.1 | 0.0 | -10.2 | 10.1 | -26.8 | -55.3 | -6.0 |
| November | -15.3 | 29.9 | -3.3 | 35.9 | 28.0 | -0.5 | -12.4 | 100.5 | 9.7 |
| December | -6.8 | -34.9 | -15.6 | -23.1 | -15.8 | -30.6 | 10.6 | -60.0 | -20.8 |
| January | -0.1 | -17.8 | 19.8 | -14.4 | -18.9 | 4.3 | -16.1 | -5.4 | -3.8 |
| February | 25.8 | 66.9 | -0.2 | 38.9 | 4.6 | 0.7 | 189.0 | 80.9 | 24.5 |

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.8 CONSUMER PRICE INDEX—All groups

| <i>Period</i> | <i>Sydney</i> | <i>Melbourne</i> | <i>Brisbane</i> | <i>Adelaide</i> | <i>Perth</i> | <i>Hobart</i> | <i>Darwin</i> | <i>Canberra</i> | <i>Weighted average of Eight Capital Cities</i> |
|--|---------------|------------------|-----------------|-----------------|--------------|---------------|---------------|-----------------|---|
| ANNUAL (1989–90 = 100.0) | | | | | | | | | |
| 2003–04 | 144.1 | 142.8 | 144.8 | 147.0 | 139.6 | 142.6 | 138.7 | 143.4 | 143.5 |
| 2004–05 | 147.7 | 145.7 | 148.5 | 150.4 | 144.0 | 147.1 | 141.8 | 146.7 | 147.0 |
| 2005–06 | 152.1 | 150.2 | 153.2 | 155.2 | 150.1 | 151.8 | 146.5 | 151.9 | 151.7 |
| QUARTERLY (1989–90 = 100.0) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| December | 147.3 | 145.3 | 148.0 | 150.0 | 143.3 | 146.7 | 141.1 | 146.3 | 146.5 |
| March | 148.2 | 146.4 | 149.2 | 150.9 | 144.4 | 148.0 | 141.9 | 147.0 | 147.5 |
| June | 149.0 | 146.9 | 150.0 | 151.8 | 146.3 | 148.8 | 143.2 | 147.8 | 148.4 |
| 2005–2006 | | | | | | | | | |
| September | 150.5 | 148.6 | 150.9 | 153.4 | 147.8 | 150.1 | 144.7 | 149.7 | 149.8 |
| December | 151.0 | 149.2 | 152.1 | 154.1 | 149.0 | 151.0 | 145.4 | 150.9 | 150.6 |
| March | 152.2 | 150.5 | 153.5 | 155.6 | 150.5 | 152.2 | 146.7 | 152.2 | 151.9 |
| June | 154.7 | 152.6 | 156.2 | 157.6 | 153.2 | 154.0 | 149.2 | 154.9 | 154.3 |
| 2006–2007 | | | | | | | | | |
| September | 156.1 | 153.7 | 157.5 | 159.3 | 154.9 | 155.1 | 151.8 | 156.0 | 155.7 |
| December | 155.8 | 153.5 | 157.3 | 158.8 | 155.5 | 154.7 | 152.6 | 155.6 | 155.5 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| September | 1.0 | 1.2 | 0.6 | 1.1 | 1.0 | 0.9 | 1.0 | 1.3 | 0.9 |
| December | 0.3 | 0.4 | 0.8 | 0.5 | 0.8 | 0.6 | 0.5 | 0.8 | 0.5 |
| March | 0.8 | 0.9 | 0.9 | 1.0 | 1.0 | 0.8 | 0.9 | 0.9 | 0.9 |
| June | 1.6 | 1.4 | 1.8 | 1.3 | 1.8 | 1.2 | 1.7 | 1.8 | 1.6 |
| 2006–2007 | | | | | | | | | |
| September | 0.9 | 0.7 | 0.8 | 1.1 | 1.1 | 0.7 | 1.7 | 0.7 | 0.9 |
| December | –0.2 | –0.1 | –0.1 | –0.3 | 0.4 | –0.3 | 0.5 | –0.3 | –0.1 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| September | 2.9 | 3.1 | 2.8 | 3.0 | 4.1 | 3.5 | 2.8 | 2.9 | 3.0 |
| December | 2.5 | 2.7 | 2.8 | 2.7 | 4.0 | 2.9 | 3.0 | 3.1 | 2.8 |
| March | 2.7 | 2.8 | 2.9 | 3.1 | 4.2 | 2.8 | 3.4 | 3.5 | 3.0 |
| June | 3.8 | 3.9 | 4.1 | 3.8 | 4.7 | 3.5 | 4.2 | 4.8 | 4.0 |
| 2006–2007 | | | | | | | | | |
| September | 3.7 | 3.4 | 4.4 | 3.8 | 4.8 | 3.3 | 4.9 | 4.2 | 3.9 |
| December | 3.2 | 2.9 | 3.4 | 3.0 | 4.4 | 2.5 | 5.0 | 3.1 | 3.3 |

Source: Consumer Price Index, Australia, cat. no. 6401.0.

9.9 EMPLOYED PERSONS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------------|
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 2003-04 | 3 169.1 | 2 373.4 | 1 845.0 | 717.1 | 972.7 | 210.1 | 96.1 | 175.9 | 9 559.5 |
| 2004-05 | 3 211.2 | 2 451.9 | 1 947.9 | 730.9 | 1 013.5 | 216.2 | 94.2 | 178.9 | 9 844.7 |
| 2005-06 | 3 261.6 | 2 494.3 | 2 004.9 | 743.5 | 1 058.4 | 223.3 | 98.0 | 181.8 | 10 065.8 |
| MONTHLY — SEASONALLY ADJUSTED ('000) | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| January | 3 260.6 | 2 485.0 | 1 994.1 | 742.8 | 1 060.9 | 225.6 | na | na | 10 037.3 |
| February | 3 264.0 | 2 499.4 | 1 999.9 | 746.6 | 1 057.6 | 223.6 | na | na | 10 065.7 |
| March | 3 261.6 | 2 502.5 | 2 015.0 | 743.7 | 1 063.4 | 222.2 | na | na | 10 093.5 |
| April | 3 246.5 | 2 511.4 | 2 012.3 | 744.7 | 1 064.2 | 223.2 | na | na | 10 098.1 |
| May | 3 294.2 | 2 513.3 | 2 025.0 | 745.5 | 1 064.5 | 225.1 | na | na | 10 144.4 |
| June | 3 283.1 | 2 531.0 | 2 040.9 | 749.4 | 1 068.2 | 225.8 | na | na | 10 195.1 |
| 2006-2007 | | | | | | | | | |
| July | 3 286.2 | 2 539.2 | 2 055.7 | 752.2 | 1 077.6 | 226.5 | na | na | 10 238.0 |
| August | 3 287.7 | 2 548.8 | 2 068.0 | 753.8 | 1 073.3 | 223.2 | na | na | 10 256.4 |
| September | 3 299.0 | 2 557.0 | 2 082.6 | 757.3 | 1 077.6 | 221.7 | na | na | 10 279.0 |
| October | 3 308.5 | 2 543.3 | 2 071.3 | 762.1 | 1 067.5 | 223.6 | na | na | 10 248.5 |
| November | 3 318.6 | 2 534.4 | 2 082.4 | 762.3 | 1 077.8 | 221.6 | na | na | 10 290.6 |
| December | 3 342.8 | 2 547.4 | 2 099.1 | 758.4 | 1 078.6 | 223.9 | na | na | 10 341.7 |
| January | 3 315.0 | 2 556.1 | 2 119.9 | 753.3 | 1 087.8 | 224.7 | na | na | 10 336.4 |
| February | 3 315.1 | 2 568.9 | 2 117.2 | 753.4 | 1 092.2 | 223.7 | na | na | 10 359.6 |
| March | 3 311.8 | 2 571.3 | 2 127.5 | 744.5 | 1 094.7 | 224.8 | na | na | 10 370.1 |
| MONTHLY — TREND ('000) | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| January | 3 256.4 | 2 490.6 | 1 996.6 | 743.6 | 1 058.6 | 224.3 | 97.6 | 180.8 | 10 045.4 |
| February | 3 259.4 | 2 495.4 | 2 000.9 | 744.2 | 1 060.1 | 224.1 | 97.9 | 181.8 | 10 062.9 |
| March | 3 263.6 | 2 502.0 | 2 007.7 | 744.7 | 1 062.0 | 224.1 | 98.5 | 182.8 | 10 086.8 |
| April | 3 268.5 | 2 510.3 | 2 017.3 | 745.5 | 1 064.5 | 224.2 | 99.4 | 184.0 | 10 117.3 |
| May | 3 274.2 | 2 520.4 | 2 029.0 | 746.8 | 1 067.2 | 224.5 | 100.5 | 185.3 | 10 153.1 |
| June | 3 280.1 | 2 530.3 | 2 041.5 | 749.0 | 1 069.8 | 224.7 | 101.5 | 186.9 | 10 189.0 |
| 2006-2007 | | | | | | | | | |
| July | 3 286.7 | 2 538.3 | 2 053.1 | 752.0 | 1 071.9 | 224.5 | 102.2 | 188.3 | 10 220.4 |
| August | 3 294.5 | 2 543.4 | 2 063.5 | 755.3 | 1 073.1 | 224.0 | 102.4 | 189.3 | 10 246.0 |
| September | 3 302.9 | 2 545.7 | 2 072.8 | 758.1 | 1 073.9 | 223.4 | 102.3 | 189.7 | 10 266.5 |
| October | 3 310.6 | 2 546.4 | 2 081.5 | 759.5 | 1 075.3 | 222.9 | 102.1 | 189.6 | 10 283.5 |
| November | 3 316.9 | 2 547.6 | 2 090.1 | 759.2 | 1 077.6 | 223.0 | 101.9 | 189.2 | 10 300.2 |
| December | 3 320.8 | 2 550.7 | 2 099.5 | 757.6 | 1 081.2 | 223.3 | 102.0 | 188.5 | 10 318.9 |
| January | 3 321.8 | 2 555.6 | 2 109.3 | 755.1 | 1 085.4 | 223.8 | 102.2 | 187.8 | 10 338.1 |
| February | 3 321.1 | 2 561.1 | 2 118.2 | 752.3 | 1 089.6 | 224.2 | 102.5 | 187.2 | 10 355.3 |
| March | 3 319.0 | 2 566.4 | 2 125.4 | 749.5 | 1 093.2 | 224.6 | 102.7 | 186.7 | 10 369.2 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 2006-2007 | | | | | | | | | |
| October | 0.2 | 0.0 | 0.4 | 0.2 | 0.1 | -0.2 | -0.2 | 0.0 | 0.2 |
| November | 0.2 | 0.0 | 0.4 | 0.0 | 0.2 | 0.0 | -0.1 | -0.3 | 0.2 |
| December | 0.1 | 0.1 | 0.5 | -0.2 | 0.3 | 0.2 | 0.1 | -0.4 | 0.2 |
| January | 0.0 | 0.2 | 0.5 | -0.3 | 0.4 | 0.2 | 0.2 | -0.3 | 0.2 |
| February | 0.0 | 0.2 | 0.4 | -0.4 | 0.4 | 0.2 | 0.2 | -0.3 | 0.2 |
| March | -0.1 | 0.2 | 0.3 | -0.4 | 0.3 | 0.2 | 0.2 | -0.3 | 0.1 |

na not available

Source: Labour Force, Australia, cat. no. 6202.0.

9.10 UNEMPLOYMENT RATE, Persons

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|------------|
| ANNUAL AVERAGE (PER CENT) | | | | | | | | | |
| 2003-04 | 5.6 | 5.6 | 6.2 | 6.4 | 5.7 | 6.9 | 5.2 | 3.9 | 5.8 |
| 2004-05 | 5.3 | 5.6 | 4.9 | 5.5 | 4.7 | 6.1 | 6.3 | 3.6 | 5.3 |
| 2005-06 | 5.3 | 5.3 | 5.0 | 5.0 | 4.1 | 6.5 | 5.7 | 3.2 | 5.1 |
| MONTHLY — SEASONALLY ADJUSTED (PER CENT) | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| January | 5.7 | 5.3 | 5.3 | 4.9 | 4.0 | 6.7 | na | na | 5.3 |
| February | 5.2 | 5.4 | 5.3 | 5.3 | 4.2 | 6.6 | na | na | 5.2 |
| March | 5.1 | 5.2 | 5.0 | 5.6 | 4.0 | 6.5 | na | na | 5.0 |
| April | 5.7 | 5.3 | 4.7 | 5.4 | 3.8 | 6.4 | na | na | 5.1 |
| May | 5.2 | 5.0 | 4.9 | 5.1 | 3.5 | 6.7 | na | na | 4.9 |
| June | 5.5 | 5.1 | 4.6 | 4.7 | 3.6 | 6.5 | na | na | 4.9 |
| 2006-2007 | | | | | | | | | |
| July | 5.1 | 5.1 | 4.5 | 5.0 | 3.1 | 6.0 | na | na | 4.8 |
| August | 5.7 | 4.6 | 4.5 | 4.9 | 3.6 | 6.1 | na | na | 4.8 |
| September | 5.4 | 4.5 | 4.7 | 4.8 | 3.5 | 6.7 | na | na | 4.8 |
| October | 5.0 | 4.8 | 4.0 | 4.6 | 3.7 | 6.4 | na | na | 4.6 |
| November | 5.1 | 4.8 | 4.2 | 5.2 | 3.1 | 6.0 | na | na | 4.6 |
| December | 5.0 | 5.0 | 4.0 | 5.5 | 3.1 | 6.0 | na | na | 4.6 |
| January | 5.0 | 4.9 | 4.0 | 5.6 | 3.0 | 5.7 | na | na | 4.5 |
| February | 5.2 | 4.8 | 4.0 | 5.2 | 3.1 | 5.6 | na | na | 4.6 |
| March | 5.0 | 4.9 | 4.0 | 5.3 | 2.7 | 5.3 | na | na | 4.5 |
| MONTHLY — TREND (PER CENT) | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| January | 5.4 | 5.4 | 5.1 | 5.1 | 4.1 | 6.6 | 6.4 | 3.3 | 5.2 |
| February | 5.4 | 5.3 | 5.1 | 5.2 | 4.1 | 6.5 | 6.4 | 3.3 | 5.2 |
| March | 5.4 | 5.3 | 5.0 | 5.3 | 3.9 | 6.5 | 6.1 | 3.2 | 5.1 |
| April | 5.4 | 5.2 | 4.9 | 5.2 | 3.8 | 6.5 | 5.7 | 3.2 | 5.0 |
| May | 5.4 | 5.1 | 4.8 | 5.2 | 3.6 | 6.5 | 5.3 | 3.1 | 5.0 |
| June | 5.4 | 5.0 | 4.7 | 5.0 | 3.5 | 6.4 | 4.8 | 2.9 | 4.9 |
| 2006-2007 | | | | | | | | | |
| July | 5.4 | 4.9 | 4.6 | 4.9 | 3.5 | 6.4 | 4.4 | 2.8 | 4.8 |
| August | 5.4 | 4.8 | 4.5 | 4.8 | 3.4 | 6.3 | 3.9 | 2.8 | 4.8 |
| September | 5.3 | 4.7 | 4.4 | 4.9 | 3.4 | 6.3 | 3.4 | 2.8 | 4.7 |
| October | 5.2 | 4.7 | 4.3 | 5.0 | 3.4 | 6.2 | 2.9 | 2.9 | 4.7 |
| November | 5.1 | 4.8 | 4.2 | 5.1 | 3.3 | 6.1 | 2.7 | 3.0 | 4.6 |
| December | 5.1 | 4.8 | 4.1 | 5.3 | 3.2 | 5.9 | 2.7 | 3.1 | 4.6 |
| January | 5.1 | 4.9 | 4.0 | 5.4 | 3.1 | 5.8 | 2.8 | 3.2 | 4.6 |
| February | 5.0 | 4.9 | 4.0 | 5.4 | 2.9 | 5.6 | 3.0 | 3.2 | 4.6 |
| March | 5.0 | 4.9 | 4.0 | 5.5 | 2.8 | 5.4 | 3.4 | 3.2 | 4.5 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 2006-2007 | | | | | | | | | |
| October | -0.1 | 0.0 | -0.1 | 0.1 | 0.0 | -0.1 | -0.4 | 0.1 | 0.0 |
| November | -0.1 | 0.0 | -0.1 | 0.2 | -0.1 | -0.1 | -0.2 | 0.1 | 0.0 |
| December | -0.1 | 0.1 | -0.1 | 0.1 | -0.1 | -0.2 | 0.0 | 0.1 | 0.0 |
| January | 0.0 | 0.0 | -0.1 | 0.1 | -0.1 | -0.2 | 0.1 | 0.1 | 0.0 |
| February | 0.0 | 0.0 | 0.0 | 0.1 | -0.1 | -0.2 | 0.2 | 0.0 | 0.0 |
| March | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | -0.2 | 0.4 | 0.0 | 0.0 |

na not available

Source: Labour Force, Australia, cat. no. 6202.0.

9.11**AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES, All employees**

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------------|
| PERSONS ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| November | 805.11 | 779.69 | 723.42 | 658.13 | 765.29 | 699.08 | 755.04 | 909.59 | 766.43 |
| February | 828.46 | 804.50 | 733.79 | 688.88 | 787.11 | 717.59 | 766.98 | 951.94 | 788.51 |
| May | 836.08 | 794.06 | 740.95 | 694.64 | 787.36 | 707.83 | 789.38 | 947.60 | 789.74 |
| 2005–2006 | | | | | | | | | |
| August | 862.67 | 809.76 | 744.14 | 684.64 | 806.09 | 718.00 | 834.28 | 980.10 | 806.11 |
| November | 863.78 | 809.76 | 744.86 | 691.86 | 809.71 | 710.07 | 829.61 | 976.74 | 806.74 |
| February | 866.99 | 819.81 | 768.36 | 758.74 | 816.65 | 723.69 | 819.13 | 1 026.13 | 823.02 |
| May | 856.32 | 822.88 | 805.96 | 756.25 | 808.75 | 723.24 | 844.45 | 1 013.60 | 826.91 |
| 2006–2007 | | | | | | | | | |
| August | 872.17 | 817.97 | 808.16 | 762.36 | 864.43 | 708.15 | 854.32 | 1 064.91 | 837.68 |
| November | 879.53 | 820.26 | 807.70 | 770.18 | 878.51 | 732.33 | 847.89 | 1 061.97 | 843.68 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2005–2006 | | | | | | | | | |
| August | 3.2 | 2.0 | 0.4 | -1.4 | 2.4 | 1.4 | 5.7 | 3.4 | 2.1 |
| November | 0.1 | 0.0 | 0.1 | 1.1 | 0.4 | -1.1 | -0.6 | -0.3 | 0.1 |
| February | 0.4 | 1.2 | 3.2 | 9.7 | 0.9 | 1.9 | -1.3 | 5.1 | 2.0 |
| May | -1.2 | 0.4 | 4.9 | -0.3 | -1.0 | -0.1 | 3.1 | -1.2 | 0.5 |
| 2006–2007 | | | | | | | | | |
| August | 1.9 | -0.6 | 0.3 | 0.8 | 6.9 | -2.1 | 1.2 | 5.1 | 1.3 |
| November | 0.8 | 0.3 | -0.1 | 1.0 | 1.6 | 3.4 | -0.8 | -0.3 | 0.7 |
| MALES ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| November | 928.10 | 954.62 | 853.51 | 775.08 | 969.25 | 829.83 | 875.69 | 1 053.38 | 911.61 |
| February | 959.09 | 978.79 | 862.25 | 810.65 | 990.40 | 839.87 | 881.59 | 1 096.86 | 936.02 |
| May | 977.82 | 964.93 | 871.70 | 832.23 | 992.08 | 827.15 | 952.17 | 1 097.53 | 942.69 |
| 2005–2006 | | | | | | | | | |
| August | 1 008.61 | 974.44 | 891.05 | 818.85 | 1 016.64 | 843.40 | 1 018.47 | 1 119.04 | 963.71 |
| November | 1 008.50 | 972.47 | 888.10 | 822.69 | 1 039.10 | 841.95 | 993.36 | 1 100.26 | 963.84 |
| February | 1 010.17 | 987.59 | 921.80 | 902.14 | 1 046.45 | 840.87 | 953.95 | 1 140.20 | 983.14 |
| May | 996.77 | 983.38 | 974.38 | 890.57 | 1 031.26 | 850.45 | 982.92 | 1 127.45 | 985.10 |
| 2006–2007 | | | | | | | | | |
| August | 1 023.91 | 984.81 | 980.10 | 904.86 | 1 082.03 | 829.01 | 984.20 | 1 211.34 | 1 002.67 |
| November | 1 042.87 | 992.08 | 973.66 | 915.01 | 1 097.48 | 859.28 | 975.50 | 1 225.83 | 1 013.64 |
| FEMALES ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| November | 658.88 | 590.40 | 580.26 | 526.51 | 539.24 | 561.00 | 643.41 | 785.08 | 604.00 |
| February | 673.52 | 617.07 | 587.26 | 549.31 | 553.52 | 577.91 | 655.88 | 824.13 | 621.52 |
| May | 671.22 | 613.11 | 598.32 | 536.58 | 554.39 | 574.09 | 639.85 | 817.06 | 620.20 |
| 2005–2006 | | | | | | | | | |
| August | 693.01 | 626.04 | 591.17 | 545.88 | 568.01 | 582.45 | 655.64 | 840.13 | 631.81 |
| November | 698.20 | 623.38 | 594.87 | 555.72 | 562.75 | 571.42 | 664.28 | 852.42 | 633.33 |
| February | 702.08 | 630.43 | 605.95 | 605.41 | 567.19 | 589.08 | 681.19 | 882.20 | 644.37 |
| May | 694.97 | 644.59 | 622.18 | 610.18 | 571.72 | 586.02 | 707.95 | 879.37 | 650.98 |
| 2006–2007 | | | | | | | | | |
| August | 702.42 | 636.63 | 620.90 | 593.91 | 606.84 | 585.63 | 728.32 | 891.04 | 654.08 |
| November | 700.38 | 647.04 | 642.17 | 603.70 | 623.01 | 603.46 | 724.82 | 873.96 | 663.05 |

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

9.12 TOTAL JOB VACANCIES (a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|-----------------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| ANNUAL AVERAGE ('000) | | | | | | | | | |
| 2003-04 | 38.3 | 29.0 | 22.9 | 5.5 | 9.3 | 1.7 | 1.7 | 2.4 | 110.8 |
| 2004-05 | 43.8 | 33.1 | 31.7 | 7.6 | 13.8 | 2.0 | 2.3 | 3.7 | 138.0 |
| 2005-06 | 43.2 | 31.8 | 31.6 | 9.2 | 18.7 | 2.3 | 2.3 | 4.0 | 143.0 |
| QUARTERLY ('000) – ORIGINAL | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| February | 48.2 | 33.0 | 35.4 | 8.8 | 15.3 | 2.6 | 2.3 | 4.0 | 149.5 |
| May | 41.2 | 31.6 | 34.9 | 7.4 | 14.5 | 1.9 | 2.3 | 4.0 | 137.8 |
| 2005-2006 | | | | | | | | | |
| August | 39.1 | 32.8 | 33.4 | 8.8 | 16.9 | 2.2 | 2.7 | 4.4 | 140.3 |
| November | 45.4 | 30.2 | 24.1 | 8.7 | 15.8 | 2.3 | 2.1 | 3.9 | 132.6 |
| February | 46.6 | 31.6 | 32.3 | 8.4 | 20.6 | 2.1 | 1.9 | 3.8 | 147.3 |
| May | 41.7 | 32.8 | 36.8 | 10.8 | 21.2 | 2.4 | 2.4 | 3.9 | 152.0 |
| 2006-2007 | | | | | | | | | |
| August | 42.5 | 31.6 | 39.8 | 9.0 | 22.6 | 2.3 | 2.6 | 4.7 | 155.0 |
| November | 47.7 | 31.6 | 38.8 | 9.4 | 23.9 | 2.5 | 2.7 | 4.5 | 161.1 |
| February | 48.2 | 32.1 | 38.7 | 9.9 | 25.0 | 2.5 | 2.5 | 4.8 | 163.7 |

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| TOTAL NUMBER OF DWELLING UNITS | | | | | | | | | |
| 2003-04 | 205 192 | 144 192 | 144 507 | 54 729 | 83 834 | 14 037 | 5 098 | 8 675 | 660 264 |
| 2004-05 | 184 958 | 146 024 | 136 989 | 53 993 | 88 683 | 12 791 | 6 596 | 7 132 | 637 166 |
| 2005-06 | 204 493 | 157 689 | 153 189 | 57 786 | 106 021 | 13 509 | 8 158 | 7 843 | 708 688 |
| ORIGINAL | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| December | 16 468 | 13 976 | 11 813 | 4 669 | 8 475 | 1 064 | 690 | 613 | 57 768 |
| January | 12 453 | 10 998 | 10 344 | 3 778 | 7 604 | 976 | 537 | 512 | 47 202 |
| February | 15 068 | 11 704 | 12 545 | 4 617 | 8 658 | 1 142 | 693 | 557 | 54 984 |
| March | 19 552 | 13 663 | 14 734 | 5 549 | 9 926 | 1 408 | 767 | 809 | 66 408 |
| April | 15 704 | 11 428 | 11 479 | 4 323 | 8 186 | 1 063 | 630 | 579 | 53 392 |
| May | 20 777 | 15 536 | 14 501 | 5 680 | 10 951 | 1 284 | 715 | 760 | 70 204 |
| June | 19 542 | 14 411 | 13 897 | 5 319 | 10 044 | 1 193 | 650 | 726 | 65 782 |
| 2006-2007 | | | | | | | | | |
| July | 18 171 | 14 115 | 13 662 | 5 085 | 9 537 | 1 116 | 571 | 774 | 63 031 |
| August | 19 626 | 15 234 | 14 473 | 5 418 | 10 076 | 1 272 | 657 | 808 | 67 564 |
| September | 17 754 | 13 496 | 13 262 | 5 124 | 8 609 | 1 250 | 556 | 817 | 60 868 |
| October | 18 101 | 14 136 | 13 999 | 5 083 | 8 500 | 1 139 | 557 | 867 | 62 382 |
| November | 20 195 | 14 714 | 14 977 | 5 554 | 8 720 | 1 232 | 525 | 892 | 66 809 |
| December | 16 590 | 13 468 | 13 039 | 4 856 | 8 236 | 1 165 | 533 | 730 | 58 617 |
| January | 14 340 | 11 985 | 12 178 | 4 331 | 7 448 | 1 019 | 421 | 620 | 52 342 |
| February | 16 175 | 12 537 | 14 036 | 5 046 | 7 747 | 1 093 | 452 | 753 | 57 839 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| June | -5.9 | -7.2 | -4.2 | -6.4 | -8.3 | -7.1 | -9.1 | -4.5 | -6.3 |
| 2006-2007 | | | | | | | | | |
| July | -7.0 | -2.1 | -1.7 | -4.4 | -5.0 | -6.5 | -12.2 | 6.6 | -4.2 |
| August | 8.0 | 7.9 | 5.9 | 6.5 | 5.7 | 14.0 | 15.1 | 4.4 | 7.2 |
| September | -9.5 | -11.4 | -8.4 | -5.4 | -14.6 | -1.7 | -15.4 | 1.1 | -9.9 |
| October | 2.0 | 4.7 | 5.6 | -0.8 | -1.3 | -8.9 | 0.2 | 6.1 | 2.5 |
| November | 11.6 | 4.1 | 7.0 | 9.3 | 2.6 | 8.2 | -5.7 | 2.9 | 7.1 |
| December | -17.9 | -8.5 | -12.9 | -12.6 | -5.6 | -5.4 | 1.5 | -18.2 | -12.3 |
| January | -13.6 | -11.0 | -6.6 | -10.8 | -9.6 | -12.5 | -21.0 | -15.1 | -10.7 |
| February | 12.8 | 4.6 | 15.3 | 16.5 | 4.0 | 7.3 | 7.4 | 21.5 | 10.5 |

(a) Excludes alterations and additions.

Source: Housing Finance, Australia, cat. no. 5609.0.

9.13

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and

value(a) *continued*

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| TOTAL VALUE OF DWELLING UNITS (\$ MILLION) | | | | | | | | | |
| 2003-04 | 48 431 | 27 809 | 26 648 | 7 682 | 12 766 | 1 676 | 808 | 1 813 | 127 632 |
| 2004-05 | 47 082 | 30 174 | 28 260 | 8 365 | 15 152 | 1 849 | 1 152 | 1 632 | 133 666 |
| 2005-06 | 52 316 | 33 681 | 33 294 | 9 732 | 20 550 | 2 114 | 1 530 | 1 805 | 155 022 |
| ORIGINAL (\$ MILLION) | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| December | 4 281 | 3 003 | 2 626 | 790 | 1 642 | 167 | 126 | 149 | 12 784 |
| January | 3 090 | 2 366 | 2 297 | 626 | 1 486 | 162 | 99 | 109 | 10 236 |
| February | 3 764 | 2 538 | 2 711 | 803 | 1 680 | 180 | 124 | 127 | 11 927 |
| March | 4 889 | 2 943 | 3 238 | 960 | 1 987 | 227 | 149 | 189 | 14 581 |
| April | 4 014 | 2 458 | 2 542 | 767 | 1 598 | 171 | 119 | 133 | 11 803 |
| May | 5 360 | 3 314 | 3 165 | 1 000 | 2 240 | 206 | 139 | 177 | 15 601 |
| June | 4 939 | 3 061 | 3 062 | 915 | 2 093 | 189 | 128 | 163 | 14 549 |
| 2006-2007 | | | | | | | | | |
| July | 4 569 | 3 046 | 3 050 | 862 | 2 093 | 180 | 109 | 179 | 14 088 |
| August | 4 848 | 3 287 | 3 177 | 935 | 2 182 | 206 | 129 | 188 | 14 951 |
| September | 4 392 | 2 887 | 2 938 | 917 | 1 833 | 211 | 108 | 182 | 13 467 |
| October | 4 405 | 3 071 | 3 206 | 904 | 1 842 | 184 | 113 | 201 | 13 925 |
| November | 4 993 | 3 222 | 3 284 | 985 | 1 926 | 197 | 105 | 211 | 14 924 |
| December | 4 157 | 3 031 | 2 958 | 867 | 1 796 | 187 | 104 | 181 | 13 280 |
| January | 3 475 | 2 675 | 2 745 | 788 | 1 641 | 165 | 88 | 133 | 11 711 |
| February | 3 892 | 2 776 | 3 222 | 896 | 1 767 | 184 | 90 | 176 | 13 003 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| June | -7.9 | -7.7 | -3.3 | -8.5 | -6.6 | -7.9 | -7.9 | -7.6 | -6.7 |
| 2006-2007 | | | | | | | | | |
| July | -7.5 | -0.5 | -0.4 | -5.8 | 0.0 | -4.7 | -14.7 | 9.3 | -3.2 |
| August | 6.1 | 7.9 | 4.2 | 8.4 | 4.2 | 14.1 | 18.0 | 5.1 | 6.1 |
| September | -9.4 | -12.2 | -7.5 | -1.9 | -16.0 | 2.4 | -16.1 | -3.1 | -9.9 |
| October | 0.3 | 6.4 | 9.1 | -1.5 | 0.5 | -12.8 | 4.6 | 10.7 | 3.4 |
| November | 13.3 | 4.9 | 2.4 | 9.1 | 4.6 | 7.2 | -6.8 | 5.0 | 7.2 |
| December | -16.7 | -5.9 | -9.9 | -12.0 | -6.8 | -5.1 | -1.0 | -14.5 | -11.0 |
| January | -16.4 | -11.7 | -7.2 | -9.1 | -8.6 | -11.6 | -15.0 | -26.4 | -11.8 |
| February | 12.0 | 3.8 | 17.4 | 13.6 | 7.6 | 11.4 | 1.9 | 32.6 | 11.0 |

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0.

9.14 TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|--------------|
| ANNUAL (2003-04 = 100.0) | | | | | | | | | |
| 2003-04 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2004-05 | 103.6 | 103.9 | 103.8 | 103.5 | 104.3 | 104.1 | 103.7 | 104.3 | 103.8 |
| 2005-06 | 107.8 | 107.9 | 108.4 | 107.4 | 109.0 | 108.4 | 108.2 | 108.6 | 108.1 |
| QUARTERLY (2003-04 = 100.0) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| December | 102.8 | 103.4 | 103.5 | 103.3 | 103.9 | 103.3 | 102.7 | 104.2 | 103.3 |
| March | 104.2 | 104.5 | 104.3 | 104.1 | 104.8 | 104.7 | 104.6 | 105.0 | 104.4 |
| June | 105.0 | 105.3 | 105.0 | 104.6 | 105.8 | 105.6 | 105.4 | 105.7 | 105.1 |
| 2005-2006 | | | | | | | | | |
| September | 106.5 | 106.5 | 106.6 | 105.9 | 107.5 | 107.1 | 106.6 | 107.2 | 106.6 |
| December | 107.2 | 107.4 | 107.9 | 107.1 | 108.3 | 107.8 | 107.9 | 108.1 | 107.5 |
| March | 108.4 | 108.4 | 109.1 | 107.9 | 109.3 | 109.0 | 108.7 | 109.2 | 108.6 |
| June | 109.2 | 109.3 | 110.0 | 108.5 | 110.7 | 109.8 | 109.6 | 109.9 | 109.5 |
| 2006-2007 | | | | | | | | | |
| September | 110.5 | 110.2 | 111.4 | 109.8 | 112.1 | 111.4 | 111.0 | 111.5 | 110.7 |
| December | 111.3 | 111.2 | 112.8 | 111.1 | 113.3 | 112.3 | 111.7 | 112.5 | 111.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| September | 1.4 | 1.1 | 1.5 | 1.2 | 1.6 | 1.4 | 1.1 | 1.4 | 1.4 |
| December | 0.7 | 0.8 | 1.2 | 1.1 | 0.7 | 0.7 | 1.2 | 0.8 | 0.8 |
| March | 1.1 | 0.9 | 1.1 | 0.7 | 0.9 | 1.1 | 0.7 | 1.0 | 1.0 |
| June | 0.7 | 0.8 | 0.8 | 0.6 | 1.3 | 0.7 | 0.8 | 0.6 | 0.8 |
| 2006-2007 | | | | | | | | | |
| September | 1.2 | 0.8 | 1.3 | 1.2 | 1.3 | 1.5 | 1.3 | 1.5 | 1.1 |
| December | 0.7 | 0.9 | 1.3 | 1.2 | 1.1 | 0.8 | 0.6 | 0.9 | 1.0 |

Source: Labour Price Index, Australia, cat. no. 6345.0

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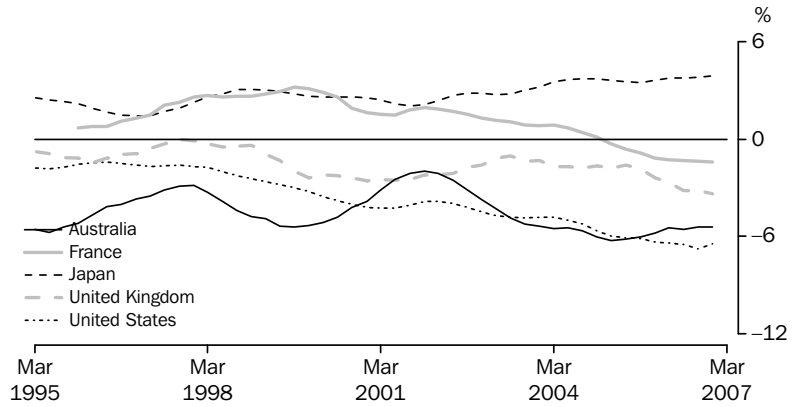
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.” Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series “All groups excluding housing and financial and insurance services.” The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

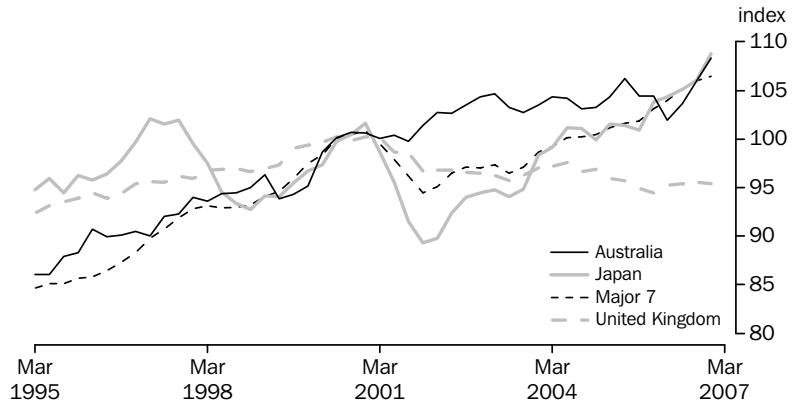
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



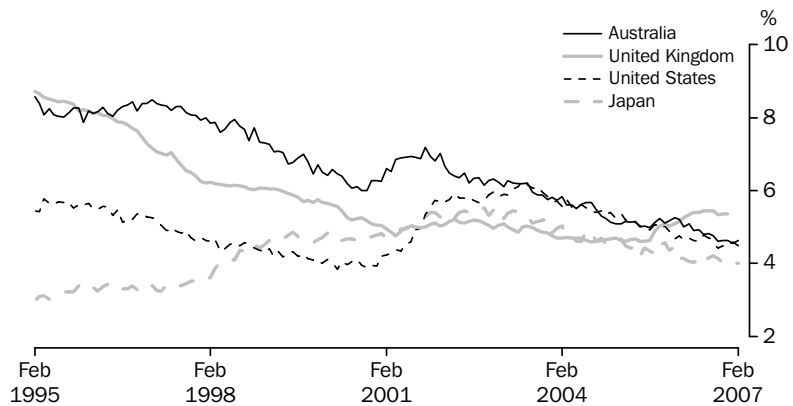
Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development and the ABS.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development.

10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

| Period | United States | Japan(a) | Germany | France | Italy | United Kingdom | Canada | OECD Major 7(b) | Australia |
|---|---------------|----------|---------|--------|-------|----------------|--------|-----------------|--------------|
| ANNUAL (2000 = 100.0) | | | | | | | | | |
| 2003-04 | 107.2 | 103.8 | 101.7 | 105.3 | 102.8 | 109.2 | 108.1 | 105.8 | 112.0 |
| 2004-05 | 110.8 | 105.4 | 102.3 | 107.0 | 103.3 | 111.8 | 111.9 | 108.4 | 115.0 |
| 2005-06 | 114.5 | 108.0 | 104.3 | 108.7 | 104.4 | 114.3 | 115.2 | 111.3 | 118.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 2003-04 | 3.9 | 2.6 | 0.5 | 1.8 | 0.5 | 3.3 | 2.0 | 2.8 | 4.1 |
| 2004-05 | 3.3 | 1.6 | 0.5 | 1.6 | 0.5 | 2.4 | 3.5 | 2.4 | 2.7 |
| 2005-06 | 3.4 | 2.5 | 2.0 | 1.6 | 1.1 | 2.2 | 2.9 | 2.7 | 2.9 |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | | | |
| 2004-2005 | | | | | | | | | |
| March | 111.2 | 105.6 | 102.5 | 107.2 | 102.9 | 112.0 | 112.1 | 108.6 | 115.1 |
| June | 112.1 | 106.5 | 102.8 | 107.1 | 103.5 | 112.5 | 113.0 | 109.3 | 116.7 |
| 2005-2006 | | | | | | | | | |
| September | 113.2 | 107.3 | 103.3 | 107.9 | 103.9 | 113.1 | 113.9 | 110.2 | 117.2 |
| December | 113.7 | 107.7 | 103.6 | 108.2 | 103.8 | 113.8 | 114.7 | 110.6 | 117.8 |
| March | 115.3 | 108.4 | 104.5 | 108.7 | 104.6 | 114.8 | 115.7 | 111.8 | 118.8 |
| June | 116.0 | 108.8 | 105.7 | 109.9 | 105.2 | 115.6 | 116.3 | 112.6 | 119.4 |
| 2006-2007 | | | | | | | | | |
| September | 116.6 | 108.9 | 106.5 | 110.0 | 105.5 | 116.4 | 116.9 | 113.1 | 119.8 |
| December | 117.3 | 110.4 | 107.5 | 110.8 | 106.8 | 117.2 | 117.3 | 113.9 | 121.1 |
| March | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| December | 0.4 | 0.4 | 0.3 | 0.2 | -0.1 | 0.6 | 0.6 | 0.4 | 0.5 |
| March | 1.4 | 0.7 | 0.8 | 0.5 | 0.8 | 0.8 | 0.9 | 1.0 | 0.9 |
| June | 0.6 | 0.3 | 1.2 | 1.1 | 0.6 | 0.8 | 0.5 | 0.7 | 0.5 |
| 2006-2007 | | | | | | | | | |
| September | 0.5 | 0.1 | 0.8 | 0.1 | 0.3 | 0.7 | 0.5 | 0.4 | 0.3 |
| December | 0.6 | 1.3 | 0.9 | 0.7 | 1.1 | 0.7 | 0.4 | 0.8 | 1.0 |
| March | nya | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.2**BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

| <i>Period</i> | <i>United States</i> | <i>Japan</i> | <i>Germany</i> | <i>France</i> | <i>Italy</i> | <i>United Kingdom</i> | <i>Canada</i> | <i>Australia</i> |
|---------------------|----------------------|--------------|----------------|---------------|--------------|-----------------------|---------------|------------------|
| ANNUAL | | | | | | | | |
| 2003-04 | -4.9 | 3.4 | 2.5 | 0.8 | -1.2 | -1.5 | 1.4 | -5.4 |
| 2004-05 | -5.8 | 3.7 | 4.3 | -0.1 | -1.0 | -1.7 | 2.0 | -6.0 |
| 2005-06 | -6.4 | 3.7 | 4.5 | -1.1 | -1.7 | -2.5 | 2.3 | -5.7 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 2004-2005 | | | | | | | | |
| March | -6.0 | 3.6 | 4.5 | -0.3 | -1.2 | -1.8 | 1.9 | -6.3 |
| June | -6.1 | 3.6 | 4.4 | -0.6 | -1.3 | -1.6 | 1.7 | -6.2 |
| 2005-2006 | | | | | | | | |
| September | -6.2 | 3.5 | 4.6 | -0.8 | -1.6 | -1.8 | 1.7 | -6.0 |
| December | -6.4 | 3.7 | 4.6 | -1.2 | -1.5 | -2.4 | 2.3 | -5.8 |
| March | -6.4 | 3.8 | 4.3 | -1.3 | -1.8 | -2.7 | 2.7 | -5.5 |
| June | -6.5 | 3.8 | 4.3 | -1.3 | -1.9 | -3.2 | 2.6 | -5.6 |
| 2006-2007 | | | | | | | | |
| September | -6.8 | 3.8 | 4.3 | -1.4 | -2.3 | -3.2 | 2.4 | -5.4 |
| December | -6.5 | 3.9 | 5.0 | -1.4 | -2.4 | -3.4 | 1.7 | -5.4 |
| March | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.3

BALANCE OF PAYMENTS(a)(b), Current balance

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia | New Zealand |
|-------------------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|-------------|
| ANNUAL (US \$ BILLION) | | | | | | | | | |
| 2003-04 | -589.4 | 110.8 | 184.9 | -6.1 | 2.7 | -96.4 | 41.0 | -15.5 | -2.3 |
| 2004-05 | -721.9 | 97.3 | 195.1 | -30.0 | -4.8 | -118.1 | 37.8 | -17.4 | -3.7 |
| 2005-06 | -830.4 | 66.0 | 181.7 | -41.9 | -21.5 | -91.4 | 50.0 | -10.4 | -4.4 |
| SEASONALLY ADJUSTED (US \$ BILLION) | | | | | | | | | |
| 2005-2006 | | | | | | | | | |
| December | -70.2 | 4.9 | 13.4 | -3.5 | -1.2 | -8.5 | 5.0 | -0.4 | -0.2 |
| January | -72.3 | 5.0 | 15.0 | -3.2 | -1.8 | -8.2 | 4.3 | -1.4 | -0.5 |
| February | -68.1 | 5.4 | 14.5 | -2.6 | -2.7 | -7.1 | 4.4 | -0.4 | -0.4 |
| March | -67.8 | 5.6 | 14.4 | -2.5 | -1.7 | -5.0 | 3.5 | -0.8 | -0.2 |
| April | -69.7 | 3.6 | 15.2 | -4.3 | -2.5 | -4.5 | 3.2 | -1.2 | -0.3 |
| May | -71.1 | 7.4 | 16.6 | -3.1 | -1.9 | -7.2 | 3.2 | -1.4 | -0.4 |
| June | -70.1 | 5.6 | 15.9 | -3.6 | -2.1 | -8.2 | 3.4 | -0.4 | -0.1 |
| 2006-2007 | | | | | | | | | |
| July | -73.5 | 6.6 | 15.7 | -6.0 | -3.7 | -11.0 | 2.5 | -0.2 | -0.4 |
| August | -75.0 | 5.6 | 16.3 | -4.8 | -3.9 | -11.0 | 2.3 | -0.5 | -0.3 |
| September | -70.4 | 3.9 | 17.9 | -3.1 | -2.2 | -11.4 | 2.4 | -0.7 | -0.2 |
| October | -65.1 | 5.8 | 20.5 | -3.7 | -2.9 | -11.5 | 2.6 | -0.6 | -0.4 |
| November | -64.8 | 8.0 | 22.5 | -2.9 | -1.2 | -12.5 | 2.9 | -0.6 | -0.3 |
| December | -68.1 | 5.6 | 19.3 | -6.0 | -1.6 | -13.3 | 3.3 | -1.3 | -0.3 |
| January | -65.4 | 8.7 | 20.7 | -3.1 | -0.7 | -10.8 | 3.7 | -0.5 | -0.4 |

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.
Source: *Organisation for Economic Co-operation and Development*, OECD.

10.4

PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

| <i>Period</i> | <i>United States</i> | <i>Japan</i> | <i>Germany</i> | <i>France</i> | <i>Italy</i> | <i>United Kingdom</i> | <i>Canada</i> | <i>Australia</i> |
|------------------------------------|----------------------|--------------|----------------|---------------|--------------|-----------------------|---------------|------------------|
| ANNUAL (2000 = 100.0) | | | | | | | | |
| 2003-04 | 110.4 | 104.4 | 100.8 | 108.8 | 102.3 | 111.5 | 110.9 | 114.0 |
| 2004-05 | 114.4 | 105.5 | 101.0 | 111.1 | 102.7 | 114.3 | 114.9 | 118.9 |
| 2005-06 | 118.2 | 107.5 | 101.4 | 113.8 | 103.9 | 115.9 | 119.3 | 122.0 |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | | |
| 2004-2005 | | | | | | | | |
| March | 114.8 | 105.6 | 100.9 | 111.7 | 102.5 | 114.5 | 115.7 | 119.4 |
| June | 116.0 | 106.6 | 101.0 | 111.7 | 103.2 | 114.5 | 116.7 | 120.2 |
| 2005-2006 | | | | | | | | |
| September | 117.2 | 107.1 | 101.6 | 112.6 | 103.7 | 115.1 | 117.5 | 120.7 |
| December | 117.4 | 107.4 | 100.8 | 113.3 | 103.5 | 115.6 | 118.5 | 121.3 |
| March | 118.8 | 107.5 | 101.6 | 114.2 | 104.1 | 115.8 | 120.1 | 122.6 |
| June | 119.5 | 108.1 | 101.5 | 115.0 | 104.5 | 117.1 | 121.2 | 123.5 |
| 2006-2007 | | | | | | | | |
| September | 120.4 | 106.9 | 102.3 | 115.6 | 105.1 | 117.5 | 122.7 | 124.3 |
| December | 121.6 | 108.0 | 102.6 | 116.2 | 105.3 | 118.8 | 123.6 | 125.9 |
| March | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.5

PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
|---|---------------|-------|---------|--------|-------|----------------|--------|--------------|
| ANNUAL (2000 = 100.0) | | | | | | | | |
| 2003-04 | 101.1 | 94.8 | 89.2 | 104.4 | 105.8 | 109.9 | 117.4 | 126.9 |
| 2004-05 | 107.1 | 95.9 | 88.5 | 107.2 | 105.5 | 114.1 | 125.5 | 134.5 |
| 2005-06 | 113.3 | 99.1 | 92.1 | 111.7 | 107.6 | 119.9 | 135.1 | 146.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 2003-04 | 6.4 | 1.3 | -0.7 | 3.1 | -1.2 | 2.1 | 8.4 | 8.3 |
| 2004-05 | 5.9 | 1.1 | -0.8 | 2.7 | -0.3 | 3.9 | 6.9 | 6.0 |
| 2005-06 | 5.7 | 3.3 | 4.1 | 4.2 | 2.1 | 5.1 | 7.6 | 9.0 |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | | |
| 2004-2005 | | | | | | | | |
| March | 107.6 | 96.5 | 88.4 | 107.8 | 104.1 | 114.9 | 126.9 | 133.4 |
| June | 110.2 | 96.9 | 88.3 | 108.5 | 106.1 | 114.5 | 128.3 | 141.3 |
| 2005-2006 | | | | | | | | |
| September | 111.5 | 98.6 | 90.0 | 110.5 | 108.0 | 118.3 | 131.3 | 142.3 |
| December | 112.4 | 97.8 | 91.4 | 111.3 | 106.1 | 118.3 | 133.8 | 146.1 |
| March | 114.6 | 99.8 | 91.5 | 111.6 | 108.0 | 120.9 | 137.2 | 147.8 |
| June | 114.5 | 100.3 | 95.5 | 113.6 | 108.4 | 122.3 | 138.2 | 150.1 |
| 2006-2007 | | | | | | | | |
| September | 114.1 | 100.1 | 96.5 | 114.3 | 108.2 | 124.8 | 139.2 | 148.5 |
| December | 112.0 | 103.2 | 97.5 | 116.1 | 110.1 | 128.0 | 140.5 | 152.3 |
| March | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 2005-2006 | | | | | | | | |
| December | 0.8 | -0.9 | 1.5 | 0.7 | -1.7 | 0.0 | 1.9 | 2.6 |
| March | 2.0 | 2.0 | 0.2 | 0.3 | 1.7 | 2.2 | 2.6 | 1.2 |
| June | 0.0 | 0.5 | 4.4 | 1.8 | 0.4 | 1.2 | 0.7 | 1.6 |
| 2006-2007 | | | | | | | | |
| September | -0.3 | -0.2 | 1.1 | 0.6 | -0.3 | 2.1 | 0.8 | -1.1 |
| December | -1.9 | 3.1 | 1.0 | 1.6 | 1.8 | 2.6 | 0.9 | 2.5 |
| March | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7(a) | Australia |
|------------------------------------|---------------|-------|---------|--------|-------|----------------|--------|-----------------|--------------|
| ANNUAL (2000 = 100.0) | | | | | | | | | |
| 2003–04 | 98.6 | 98.4 | 101.0 | 100.6 | 97.1 | 97.0 | 99.5 | 98.8 | 103.7 |
| 2004–05 | 101.6 | 101.0 | 103.9 | 101.8 | 95.5 | 96.3 | 100.5 | 100.9 | 104.2 |
| 2005–06 | 105.1 | 103.5 | 108.9 | 102.3 | 96.6 | 95.0 | 101.8 | 103.5 | 103.6 |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| March | 102.3 | 101.5 | 104.1 | 102.0 | 94.5 | 95.9 | 100.3 | 101.2 | 104.3 |
| June | 103.0 | 101.4 | 105.1 | 101.3 | 95.6 | 95.7 | 100.9 | 101.6 | 106.3 |
| 2005–2006 | | | | | | | | | |
| September | 103.2 | 100.9 | 106.7 | 101.9 | 96.4 | 94.9 | 101.8 | 101.9 | 104.5 |
| December | 104.4 | 103.8 | 108.5 | 101.8 | 95.7 | 94.5 | 102.5 | 103.1 | 104.5 |
| March | 105.7 | 104.3 | 109.1 | 102.6 | 97.1 | 95.2 | 101.9 | 104.0 | 101.9 |
| June | 107.4 | 105.1 | 111.3 | 103.0 | 97.1 | 95.4 | 100.9 | 105.1 | 103.6 |
| 2006–2007 | | | | | | | | | |
| September | 108.4 | 106.0 | 113.6 | 102.4 | 97.7 | 95.6 | 100.5 | 106.0 | 106.0 |
| December | 108.1 | 108.8 | 113.9 | 102.2 | 99.0 | 95.4 | 99.6 | 106.4 | 108.3 |
| March | nya | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.7 CONSUMER PRICE INDEX, All items

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7(a) | Australia | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|-----------------|--------------|-------------|
| ANNUAL (2000 = 100.0) | | | | | | | | | | |
| 2003-04 | 108.1 | 98.0 | 105.2 | 106.9 | 109.4 | 104.6 | 108.6 | 106.1 | 111.7 | 108.3 |
| 2004-05 | 111.3 | 98.1 | 107.1 | 108.9 | 111.5 | 106.3 | 110.8 | 108.5 | 114.4 | 111.2 |
| 2005-06 | 115.5 | 97.8 | 109.3 | 110.9 | 113.9 | 108.6 | 113.6 | 111.4 | 118.1 | 115.0 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2003-04 | 2.2 | -0.2 | 1.2 | 2.1 | 2.5 | 1.3 | 1.7 | 1.7 | 2.4 | 1.7 |
| 2004-05 | 3.0 | 0.1 | 1.8 | 1.9 | 2.0 | 1.6 | 2.1 | 2.2 | 2.4 | 2.7 |
| 2005-06 | 3.8 | -0.3 | 2.1 | 1.8 | 2.1 | 2.2 | 2.5 | 2.7 | 3.2 | 3.5 |
| ORIGINAL (2000 = 100.0) | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| March | 111.5 | 97.8 | 107.3 | 108.9 | 111.7 | 106.3 | 110.9 | 108.6 | 114.9 | 111.5 |
| June | 113.0 | 98.0 | 107.9 | 109.9 | 112.5 | 107.4 | 111.9 | 109.6 | 115.6 | 112.4 |
| 2005-2006 | | | | | | | | | | |
| September | 114.3 | 97.8 | 108.8 | 110.3 | 113.2 | 107.9 | 112.9 | 110.6 | 116.7 | 113.7 |
| December | 114.9 | 97.8 | 109.1 | 110.5 | 113.5 | 108.3 | 113.0 | 111.0 | 117.3 | 114.5 |
| March | 115.5 | 97.7 | 109.4 | 110.9 | 114.1 | 108.4 | 113.5 | 111.4 | 118.3 | 115.2 |
| June | 117.5 | 98.1 | 110.1 | 112.0 | 115.0 | 109.8 | 114.8 | 112.8 | 120.2 | 116.9 |
| 2006-2007 | | | | | | | | | | |
| September | 118.1 | 98.4 | 110.5 | 112.1 | 115.6 | 110.5 | 114.9 | 113.3 | 121.3 | 117.7 |
| December | 117.1 | 98.1 | 110.5 | 112.0 | 115.6 | 111.3 | 114.5 | 112.8 | 121.1 | 117.5 |
| March | nya | nya | nya | nya | 116.1 | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | |
| March | 3.6 | -0.1 | 2.0 | 1.8 | 2.1 | 1.9 | 2.4 | 2.6 | 3.0 | 3.3 |
| June | 4.0 | 0.2 | 2.0 | 1.9 | 2.2 | 2.2 | 2.6 | 2.9 | 4.0 | 4.0 |
| 2006-2007 | | | | | | | | | | |
| September | 3.3 | 0.6 | 1.6 | 1.7 | 2.2 | 2.4 | 1.7 | 2.4 | 3.9 | 3.5 |
| December | 1.9 | 0.3 | 1.3 | 1.3 | 1.8 | 2.7 | 1.3 | 1.6 | 3.3 | 2.6 |
| March | nya | nya | nya | nya | 1.7 | nya | nya | nya | nya | nya |

nya not yet available

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.8 CONSUMER PRICE INDEX, Excluding shelter

| Period | Australia | New Zealand | Hong Kong | Indonesia | Japan | Republic of Korea | Singapore | Taiwan | Canada | United States | Germany | United Kingdom |
|--|--------------|-------------|-----------|-----------|-------|-------------------|-----------|--------|--------|---------------|---------|----------------|
| ANNUAL (1989-90 = 100.0) | | | | | | | | | | | | |
| 2003-04 | 147.3 | 130.4 | 158.5 | 524.4 | 106.1 | 197.4 | 124.2 | 131.1 | 136.9 | 141.8 | 128.9 | 147.9 |
| 2004-05 | 150.3 | 132.9 | 161.2 | 560.2 | 106.2 | 204.9 | 125.6 | 134.7 | 139.3 | 146.2 | 131.1 | 149.7 |
| 2005-06 | 155.2 | 136.7 | 162.6 | 646.6 | 106.2 | 210.4 | 126.9 | 138.2 | 142.2 | 152.6 | 133.1 | 152.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 2003-04 | 1.9 | 0.5 | -0.3 | 5.8 | -0.3 | 3.4 | 1.5 | 0.4 | 1.3 | 2.0 | 1.2 | 1.5 |
| 2004-05 | 2.1 | 1.9 | 1.7 | 6.8 | 0.1 | 3.8 | 1.1 | 2.8 | 1.7 | 3.1 | 1.7 | 1.2 |
| 2005-06 | 3.2 | 2.9 | 0.8 | 15.4 | 0.0 | 2.7 | 1.1 | 2.6 | 2.1 | 4.4 | 1.5 | 2.0 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | | | |
| December | 149.9 | 132.8 | 161.6 | 553.0 | 106.8 | 203.0 | 125.6 | 134.2 | 138.9 | 145.7 | 130.6 | 149.5 |
| March | 150.8 | 133.1 | 161.4 | 571.4 | 105.6 | 206.0 | 125.4 | 133.9 | 139.2 | 146.2 | 131.2 | 149.7 |
| June | 151.7 | 133.9 | 161.9 | 577.1 | 106.1 | 207.3 | 125.6 | 136.2 | 140.6 | 148.6 | 131.8 | 151.1 |
| 2005-2006 | | | | | | | | | | | | |
| September | 153.2 | 135.3 | 162.1 | 589.5 | 105.8 | 208.7 | 126.3 | 139.8 | 141.9 | 150.9 | 132.8 | 151.4 |
| December | 153.7 | 136.0 | 162.6 | 655.1 | 106.1 | 208.8 | 127.1 | 138.5 | 141.5 | 152.0 | 132.9 | 152.3 |
| March | 155.4 | 136.7 | 162.2 | 668.6 | 106.0 | 211.4 | 127.2 | 136.0 | 141.9 | 152.4 | 132.8 | 152.5 |
| June | 158.4 | 138.9 | 163.4 | 673.3 | 106.9 | 212.5 | 127.1 | 138.6 | 143.6 | 155.2 | 133.7 | 154.9 |
| 2006-2007 | | | | | | | | | | | | |
| September | 159.7 | nya | 164.0 | 681.5 | nya | 214.3 | 127.3 | 138.5 | 143.3 | 155.7 | 134.2 | 156.0 |
| December | 159.2 | nya | nya | nya | nya | nya | nya | 137.7 | nya | 153.7 | 134.2 | 157.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | |
| September | 1.0 | 1.0 | 0.1 | 2.1 | -0.3 | 0.7 | 0.6 | 2.6 | 0.9 | 1.5 | 0.8 | 0.2 |
| December | 0.3 | 0.5 | 0.3 | 11.1 | 0.3 | 0.0 | 0.6 | -0.9 | -0.3 | 0.7 | 0.1 | 0.6 |
| March | 1.1 | 0.5 | -0.2 | 2.1 | -0.1 | 1.2 | 0.1 | -1.8 | 0.3 | 0.3 | -0.1 | 0.1 |
| June | 1.9 | 1.6 | 0.7 | 0.7 | 0.8 | 0.5 | -0.1 | 1.9 | 1.2 | 1.8 | 0.7 | 1.6 |
| 2006-2007 | | | | | | | | | | | | |
| September | 0.8 | nya | 0.4 | 1.2 | nya | 0.8 | 0.2 | -0.1 | -0.2 | 0.3 | 0.4 | 0.7 |
| December | -0.3 | nya | nya | nya | nya | nya | nya | -0.6 | nya | -1.3 | 0.0 | 0.7 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | |
| September | 3.0 | 2.8 | 1.3 | 9.3 | -0.4 | 2.7 | 0.5 | 3.9 | 2.5 | 4.6 | 1.7 | 1.9 |
| December | 2.5 | 2.4 | 0.6 | 18.5 | -0.7 | 2.9 | 1.2 | 3.2 | 1.9 | 4.3 | 1.8 | 1.9 |
| March | 3.1 | 2.7 | 0.5 | 17.0 | 0.4 | 2.6 | 1.4 | 1.6 | 1.9 | 4.2 | 1.2 | 1.9 |
| June | 4.4 | 3.7 | 0.9 | 16.7 | 0.8 | 2.5 | 1.2 | 1.8 | 2.1 | 4.4 | 1.4 | 2.5 |
| 2006-2007 | | | | | | | | | | | | |
| September | 4.2 | nya | 1.2 | 15.6 | nya | 2.7 | 0.8 | -0.9 | 1.0 | 3.2 | 1.1 | 3.0 |
| December | 3.6 | nya | nya | nya | nya | nya | nya | -0.6 | nya | 1.1 | 1.0 | 3.2 |

nya not yet available

Source: Consumer Price Index, Australia, cat. no. 6401.0.

10.9

PRODUCER PRICES INDEX(a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7(b) | Australia | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|-----------------|--------------|-------------|
| ANNUAL (2000 = 100.0) | | | | | | | | | | |
| 2003-04 | 104.3 | 94.9 | 102.4 | 101.5 | 104.5 | 102.2 | 100.4 | 102.1 | 104.2 | 104.2 |
| 2004-05 | 109.8 | 96.7 | 105.5 | 103.7 | 108.7 | 105.2 | 103.7 | 106.1 | 111.3 | 107.8 |
| 2005-06 | 115.9 | 99.3 | 108.2 | 105.2 | 113.8 | 108.2 | 105.4 | 110.4 | 119.3 | 111.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 2003-04 | 2.7 | -0.3 | 0.4 | 0.2 | 1.3 | 1.7 | -0.7 | 1.5 | 0.1 | -0.3 |
| 2004-05 | 5.3 | 1.9 | 3.0 | 2.2 | 4.1 | 2.9 | 3.2 | 4.0 | 6.8 | 3.5 |
| 2005-06 | 5.5 | 2.6 | 2.5 | 1.5 | 4.6 | 2.8 | 1.6 | 4.0 | 7.2 | 3.8 |
| ORIGINAL (2000 = 100.0) | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| March | 110.4 | 96.5 | 105.9 | 104.1 | 109.3 | 105.2 | 103.6 | 106.5 | 110.6 | 108.2 |
| June | 112.0 | 97.6 | 106.5 | 104.3 | 110.2 | 106.3 | 104.6 | 107.7 | 113.7 | 109.4 |
| 2005-2006 | | | | | | | | | | |
| September | 114.1 | 98.2 | 107.1 | 104.1 | 111.3 | 107.4 | 104.5 | 108.9 | 116.1 | 110.8 |
| December | 115.4 | 98.9 | 107.8 | 104.7 | 112.5 | 107.7 | 104.7 | 109.9 | 117.0 | 110.2 |
| March | 115.5 | 99.4 | 108.2 | 105.6 | 114.4 | 108.1 | 105.2 | 110.3 | 119.3 | 111.3 |
| June | 118.7 | 100.5 | 109.7 | 106.4 | 116.9 | 109.5 | 107.1 | 112.5 | 125.0 | 115.4 |
| 2006-2007 | | | | | | | | | | |
| September | 118.9 | 101.6 | 110.4 | 107.5 | 118.4 | 110.1 | 107.9 | 113.1 | 125.3 | 116.0 |
| December | 117.2 | 101.6 | 110.5 | 108.0 | 118.3 | 109.7 | 107.2 | 112.3 | 124.1 | 114.8 |
| March | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | |
| March | 4.6 | 3.0 | 2.2 | 1.4 | 4.7 | 2.7 | 1.5 | 3.6 | 7.9 | 2.8 |
| June | 5.9 | 3.0 | 3.0 | 2.0 | 6.1 | 3.0 | 2.4 | 4.5 | 9.9 | 5.5 |
| 2006-2007 | | | | | | | | | | |
| September | 4.2 | 3.5 | 3.1 | 3.3 | 6.4 | 2.5 | 3.2 | 3.9 | 7.9 | 4.7 |
| December | 1.6 | 2.7 | 2.5 | 3.2 | 5.1 | 1.9 | 2.3 | 2.2 | 6.1 | 4.2 |
| March | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10

WAGES INDEX(a)

| <i>Period</i> | <i>United States(b)</i> | <i>Japan(c)</i> | <i>Germany(d)</i> | <i>France(e)</i> | <i>Italy(f)</i> | <i>United Kingdom</i> | <i>Canada(g)</i> | <i>OECD Major 7(h)</i> | <i>Australia</i> |
|--------------------------|-------------------------|-----------------|-------------------|------------------|-----------------|-----------------------|------------------|------------------------|------------------|
| ANNUAL (2000 = 100.0) | | | | | | | | | |
| 2003–04 | 111.3 | 101.8 | 106.9 | 112.5 | 109.2 | 114.1 | 109.9 | 109.1 | 123.0 |
| 2004–05 | 114.3 | 102.9 | 108.5 | 115.6 | 112.0 | 117.8 | 112.2 | 111.6 | 126.9 |
| 2005–06 | 116.5 | 103.8 | 109.3 | 119.0 | 115.2 | 123.4 | 113.1 | 113.7 | 131.5 |
| QUARTERLY (2000 = 100.0) | | | | | | | | | |
| 2004–2005 | | | | | | | | | |
| March | 114.7 | 102.9 | 108.8 | 116.0 | 112.8 | 118.5 | 112.8 | 111.9 | 126.9 |
| June | 115.3 | 103.3 | 108.9 | 116.8 | 112.9 | 119.0 | 112.9 | 112.4 | 128.4 |
| 2005–2006 | | | | | | | | | |
| September | 116.0 | 102.6 | 108.9 | 117.8 | 113.8 | 120.9 | 113.0 | 112.8 | 129.6 |
| December | 116.5 | 104.6 | 109.4 | 118.6 | 114.5 | 122.5 | 113.4 | 113.7 | 130.5 |
| March | 116.6 | 103.1 | 109.3 | 119.4 | 115.6 | 124.4 | 113.2 | 113.7 | 132.4 |
| June | 117.1 | 104.9 | 109.7 | 120.2 | 117.1 | 126.0 | 113.0 | 114.5 | 133.4 |
| 2006–2007 | | | | | | | | | |
| September | 117.4 | 103.5 | 110.4 | 121.0 | 117.5 | 127.2 | 113.7 | 114.7 | 135.1 |
| December | 118.1 | 106.1 | 110.4 | 121.9 | 118.8 | 128.0 | 114.3 | 115.7 | 136.4 |
| March | nya | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.11 EMPLOYMENT INDEX(a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom(b) | Canada | OECD Major 7(c) | Australia | New Zealand |
|--------------------------|---------------|-------|---------|--------|-------|-------------------|--------|-----------------|--------------|-------------|
| ANNUAL (2000 = 100.0) | | | | | | | | | | |
| 2003-04 | 101.0 | 98.1 | 98.7 | 102.8 | 105.2 | nya | 107.1 | 100.9 | 106.3 | 109.5 |
| 2004-05 | 102.6 | 98.3 | nya | 103.1 | 106.8 | nya | 108.7 | 101.9 | 109.5 | 113.3 |
| 2005-06 | 104.6 | 98.8 | nya | 103.8 | 107.9 | nya | 110.6 | 103.0 | 112.0 | 116.2 |
| QUARTERLY (2000 = 100.0) | | | | | | | | | | |
| 2004-2005 | | | | | | | | | | |
| March | 101.7 | 96.9 | nya | 103.3 | 106.0 | nya | 106.6 | 101.0 | 109.7 | 113.6 |
| June | 103.5 | 99.3 | nya | 103.3 | 107.3 | nya | 109.8 | 102.5 | 111.1 | 113.5 |
| 2005-2006 | | | | | | | | | | |
| September | 104.5 | 99.6 | nya | 103.4 | 106.7 | nya | 111.3 | 103.1 | 111.6 | 114.9 |
| December | 104.5 | 98.6 | nya | 103.7 | 107.4 | nya | 110.3 | 103.0 | 112.0 | 116.4 |
| March | 103.8 | 97.5 | nya | 104.0 | 107.8 | nya | 108.6 | 102.2 | 111.5 | 116.6 |
| June | 105.4 | 99.6 | nya | 104.3 | 109.9 | nya | 112.3 | 103.7 | 112.8 | 117.0 |
| 2006-2007 | | | | | | | | | | |
| September | 106.2 | 99.7 | nya | 104.5 | 109.0 | nya | 113.4 | 104.2 | 114.1 | 116.7 |
| December | 106.7 | 99.3 | nya | nya | 110.3 | nya | 112.4 | nya | 115.0 | 118.1 |
| March | nya | nya | nya | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

10.12

UNEMPLOYMENT RATE (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 (b) | Australia | New Zealand |
|---------------------------|---------------|-------|---------|--------|-------|----------------|--------|------------------|------------|-------------|
| ANNUAL AVERAGE (PER CENT) | | | | | | | | | | |
| 2003–04 | 5.8 | 4.9 | 9.4 | 9.6 | 8.2 | 4.8 | 7.5 | 6.5 | 5.8 | 4.3 |
| 2004–05 | 5.3 | 4.6 | 9.7 | 9.6 | 7.8 | 4.6 | 7.0 | 6.2 | 5.3 | 3.7 |
| 2005–06 | 4.8 | 4.3 | 8.9 | 9.7 | 7.3 | 5.1 | 6.5 | 5.8 | 5.1 | nya |
| MONTHLY (PER CENT) | | | | | | | | | | |
| 2005–2006 | | | | | | | | | | |
| December | 4.9 | 4.4 | 9.2 | 9.7 | 7.5 | 5.0 | 6.5 | 5.9 | 5.2 | 3.6 |
| January | 4.7 | 4.5 | 8.9 | 9.7 | 7.3 | 5.1 | 6.6 | 5.8 | 5.3 | na |
| February | 4.8 | 4.2 | 8.9 | 9.7 | 7.3 | 5.2 | 6.3 | 5.8 | 5.2 | na |
| March | 4.7 | 4.1 | 8.6 | 9.7 | 7.3 | 5.3 | 6.3 | 5.7 | 5.0 | 3.9 |
| April | 4.7 | 4.1 | 8.2 | 9.6 | 6.8 | 5.3 | 6.4 | 5.6 | 5.1 | na |
| May | 4.6 | 4.0 | 8.4 | 9.6 | 6.8 | 5.4 | 6.1 | 5.6 | 4.9 | na |
| June | 4.6 | 4.2 | 8.3 | 9.5 | 6.8 | 5.4 | 6.1 | 5.6 | 4.9 | 3.6 |
| 2006–2007 | | | | | | | | | | |
| July | 4.8 | 4.1 | 8.3 | 9.4 | 6.6 | 5.4 | 6.4 | 5.7 | 4.8 | na |
| August | 4.7 | 4.2 | 8.5 | 9.3 | 6.6 | 5.4 | 6.4 | 5.7 | 4.8 | na |
| September | 4.6 | 4.2 | 8.4 | 9.2 | 6.6 | 5.4 | 6.4 | 5.6 | 4.8 | 3.8 |
| October | 4.4 | 4.1 | 8.1 | 9.2 | 6.5 | 5.3 | 6.1 | 5.5 | 4.6 | na |
| November | 4.5 | 4.0 | 7.9 | 9.1 | 6.5 | 5.4 | 6.3 | 5.4 | 4.6 | na |
| December | 4.5 | 4.1 | 7.8 | 9.0 | 6.5 | 5.4 | 6.1 | 5.4 | 4.6 | 3.7 |
| January | 4.6 | 4.0 | 7.6 | 8.9 | nya | nya | 6.2 | 5.4 | 4.6 | na |
| February | 4.5 | 4.0 | 7.1 | 8.8 | nya | nya | 6.1 | 5.3 | 4.6 | na |

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.13**M1 PLUS QUASI-MONEY INDEX**

| <i>Period</i> | <i>United States</i> | <i>Japan</i> | <i>European Union(a)</i> | <i>United Kingdom</i> | <i>Canada</i> | <i>Australia</i> | <i>New Zealand</i> |
|--|----------------------|--------------|--------------------------|-----------------------|---------------|------------------|--------------------|
| ANNUAL (2000 = 100.0) | | | | | | | |
| 2003-04 | 118.9 | 152.7 | 131.2 | 135.9 | 142.9 | 125.4 | 148.3 |
| 2004-05 | 123.7 | 159.2 | 143.6 | 148.5 | 159.3 | 140.1 | 151.1 |
| 2005-06 | 124.8 | 167.0 | 163.9 | 162.1 | 173.5 | 148.5 | 150.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 2003-04 | 7.0 | 4.4 | 10.0 | 9.9 | 9.4 | 10.3 | 11.0 |
| 2004-05 | 4.0 | 4.3 | 9.4 | 9.3 | 11.5 | 11.7 | 1.9 |
| 2005-06 | 0.9 | 4.9 | 14.2 | 9.1 | 8.9 | 6.0 | -0.6 |
| SEASONALLY ADJUSTED (2000 = 100.0) | | | | | | | |
| 2004-2005 | | | | | | | |
| March | 124.0 | 159.9 | 145.0 | 150.0 | 160.9 | 141.0 | 152.1 |
| June | 124.0 | 161.5 | 149.4 | 153.1 | 165.6 | 145.9 | 150.4 |
| 2005-2006 | | | | | | | |
| September | 124.6 | 164.0 | 158.6 | 157.0 | 165.2 | 149.6 | 151.7 |
| December | 124.6 | 167.1 | 162.1 | 160.2 | 170.7 | 154.2 | 149.4 |
| March | 125.0 | 168.3 | 165.9 | 163.8 | 176.0 | 144.1 | 147.9 |
| June | 125.1 | 168.6 | 169.1 | 167.3 | 182.3 | 145.9 | 152.1 |
| 2006-2007 | | | | | | | |
| September | 124.0 | 168.2 | 171.3 | 169.8 | 185.1 | 149.5 | 155.1 |
| December | 124.0 | 167.3 | 173.9 | 172.8 | 195.3 | 154.2 | 154.6 |
| March | nya | nya | nya | nya | nya | nya | nya |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | |
| 2005-2006 | | | | | | | |
| December | 0.3 | 5.4 | 14.5 | 9.0 | 9.3 | 12.1 | -1.0 |
| March | 0.8 | 5.3 | 14.4 | 9.2 | 9.4 | 2.2 | -2.8 |
| June | 0.9 | 4.4 | 13.2 | 9.3 | 10.1 | 0.0 | 1.1 |
| 2006-2007 | | | | | | | |
| September | -0.5 | 2.6 | 8.0 | 8.2 | 12.0 | -0.1 | 2.2 |
| December | -0.5 | 0.1 | 7.3 | 7.9 | 14.4 | nya | 3.5 |
| March | nya | nya | nya | nya | nya | nya | nya |

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 18 April 2007.

RELATED PUBLICATIONS

5 A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND
TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

*Concurrent seasonal
adjustment and trend
estimates*

12 The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2004–05) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

OTHER USAGES *continued*

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

ABBREVIATIONS

| | |
|-----------------|---|
| '000 | thousand |
| \$m | million dollars |
| ABARE | Australian Bureau of Agricultural and Resource Economics |
| ABS | Australian Bureau of Statistics |
| ADP | automatic data processing |
| AHECC | Australian Harmonised Export Commodity Classification |
| ANZSIC | Australian and New Zealand Standard Industrial Classification |
| ASEAN | Association of South-East Asian Nations |
| ASX | Australian Stock Exchange |
| b | billion (one thousand million) |
| c.i.f. | cost, insurance and freight |
| cat. no. | Catalogue number |
| CNW | change in net worth |
| CPI | consumer price index |
| excl. | excluding |
| EU | European Union |
| f.o.b. | free on board |
| GDP | gross domestic product |
| GFCF | gross fixed capital formation |
| GFS | Government Finance Statistics |
| kWh | kilowatt hour |
| LPG | liquefied petroleum gas |
| Mm ³ | million cubic metres |
| Mt | megatonne |
| n.e.c. | not elsewhere classified |
| n.e.s. | not elsewhere specified |
| NBFI | non-bank financial intermediary |
| NLB | net lending/borrowing |
| NOB | net operating balance |
| NW | net worth |
| OECD | Organisation for Economic Co-operation and Development |
| PFC | public financial corporations |
| PGFCF | private gross fixed capital formation |
| PNFC | public non-financial corporations |
| RBA | Reserve Bank of Australia |
| S&P/ASX 200 | Standard and Poor's Australian Stock Exchange top 200 |
| SITC | Standard International Trade Classification |
| SUV | sport utility vehicle |
| TFI | total factor income |
| USA | United States of America |

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